



Sun Nepal

Life Insurance Co. Ltd.

COMPANY PROFILE

2023/24

MESSAGE FROM THE CEO

Our journey began with a vision to become the insurer of choice for individuals and families, offering innovative products, excellent customer service, and a strong focus on ethical business practices, along with a mission to provide financial protection and security to individuals and families by promoting financial literacy and empowering them to make informed decisions about the economic well-being of themselves and the society.

Over the years, we have built a solid track record of financial stability and ethical business practices, enabling us to craft comprehensive life insurance solutions tailored to your unique requirements. We provide varieties of insurance policy for your family's financial future, making retirement plans, or achieving specific financial goals.

We look forward on serving and empowering all our policyholders and stakeholders' lives with security, education and prosperity. Lastly, I thank our agents, customers, employees, partners, and stakeholders for their unwavering support.

- Raj Kumar Aryal



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EXECUTIVE SUMMARY

INDUSTRY:
FINANCIAL SERVICES

COMPANY OPERATION DATE:
ASHOJ 06, 2074

TOTAL AUTHORIZED CAPITAL:
NPR 500 CRORES

PAID UP CAPITAL:
NPR 320 CRORES

STATUS:
PUBLIC/LISTED

EMPLOYEES:
380

AGENTS:
34,180

BRANCHES AND SUB BRANCHES:
132

RETURN ON INVESTMENT:
9.42%

NET PROFIT:
NPR 782.5 CRORES

EPS:
NPR 34.94

NUMBER OF INFORCE POLICY:
912,430

ABOUT OUR COMPANY

Sun Nepal Life Insurance Company Limited (SNLIC) is a trusted provider of life insurance solutions, dedicated to protecting the financial security and well-being of individuals and families. With a strong commitment to customer-centricity and a focus on long-term relationships, we strive to offer comprehensive coverage options and generalized services that meet the unique needs of our clients.

Established in 2017, SNLIC has emerged as a remarkable and impactful player in the Nepali insurance industry by providing innovative products and gaining a solid financial position. The promoters of the company are renowned business persons and business houses. We are backed by a team of experienced professionals who have deep expertise in the insurance and financial sectors.

The authorized capital of SNLIC is NPR 500 crores, out of which NPR 320 crores is paid-up. The company has insured itself with well-renowned local reinsurance companies' viz: Nepal Reinsurance Company Ltd and Himalayan Reinsurance Company Limited" in Nepal, initially starting with Trust Rereinsurance company of Bahrain. Our Company's financial strength and stability ensure that we give our shareholders and policyholders optimum returns.

SNLIC strives to make insurance accessible to all. We have extensive presence throughout the country with 132 branches/sub branches, we have 380 dedicated and highly professional employees, and 34,180 independent financial advisors/agents.



VISION

Become insurer of choice for individuals and families, offering innovative products, excellent customer service, and a strong focus on ethical business practices.



MISSION

Provide financial protection and security to individuals and families by promoting financial literacy and empowering them to make informed decisions about financial well-being of themselves and the society.



VALUES



INTEGRITY

Prioritize honesty, ethical behaviour, and transparency in all interactions. Strive to act with integrity, maintaining the trust of our policyholders, employees, and stakeholders.



CUSTOMER-CENTRICITY

Value our customers and place them at the center of the operations. Focus on understanding and meeting the needs of policyholders, providing excellent service, and delivering on the promises.



INNOVATION

Embrace innovation to adapt to changing customer needs, market dynamics, and emerging technologies. Invest in research and development to create innovative products, enhance operational efficiency, and improve the overall customer experience.



COLLABORATION AND TEAMWORK

Value collaboration and teamwork among our employees and agency workforce. Foster a positive and inclusive work environment, encouraging collaboration, knowledge sharing, and cooperation to achieve common goals.



CONTINUOUS IMPROVEMENT

Committed to ongoing growth and improvement by adopting new technologies, refining business processes, and exploring innovative business models.

BOARD OF DIRECTORS



Mr. Anuj Keyal
Chairman



Mr. Kiran KC
Director



Mr. Narayan Roongta
Director



Mr. Shashank Agrawal
Director



Mrs. Neetu Kayal
Independent Director

MANAGEMENT TEAM



Mr. Raj Kumar Aryal
CEO (Chief Executive Officer)



Mr. Roshan Prasad Gyawali
CRO (Chief Risk Officer)
Product/Actuarial



Mr. Binod Sharma Poudel
COO (Chief Operating Officer)/Company Secretary
Operation/Human Resource/Compliance



Mr. Divyesh Jha
CSO (Chief Strategy Officer)
Marketing



Mr. Kamal Sapkota
Alternate Distribution Channel



Mr. Sumana Neupane
Corporate Sales & Partnership



Mr. Pradip Gautam
IT/Reinsurance



Ms. Rachana Ghimire
Underwriting/Policy Servicing



Ms. Pooja Dhital
Claim Handling and Settlement



CA. Ranju Lamsal
Finance

PROVINCE HEAD



Mr. Tulsinath Poudel
Province 1, Koshi



Mr. Nabraj Chaudhary
Province 2, Madhesh



Mr. Chudamani Subedi
Province 3, Bagmati



Mr. Babu Ram Poudel
Province 4, Gandaki



Mr. Govinda Dhakal
Province 6, Karnali

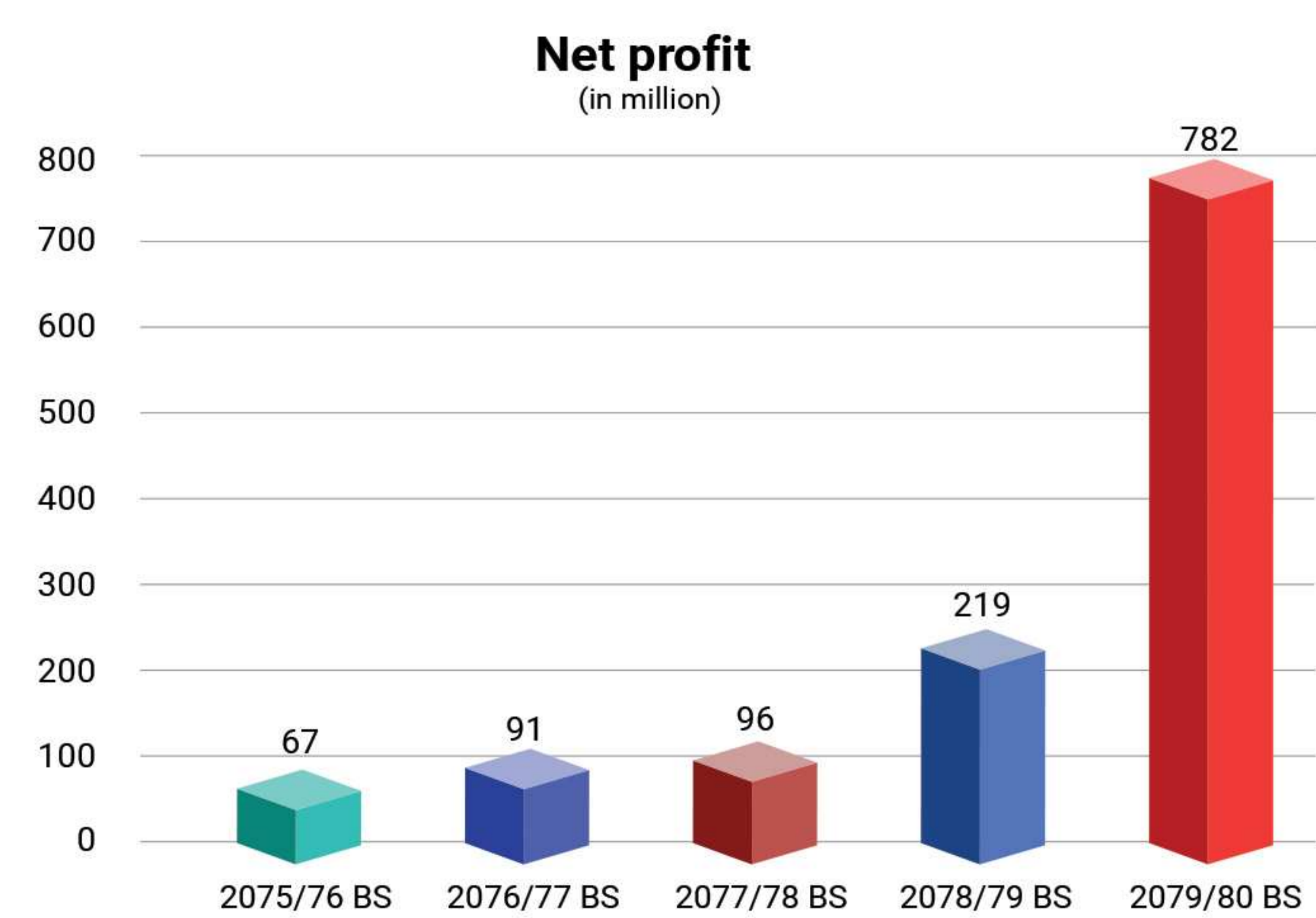
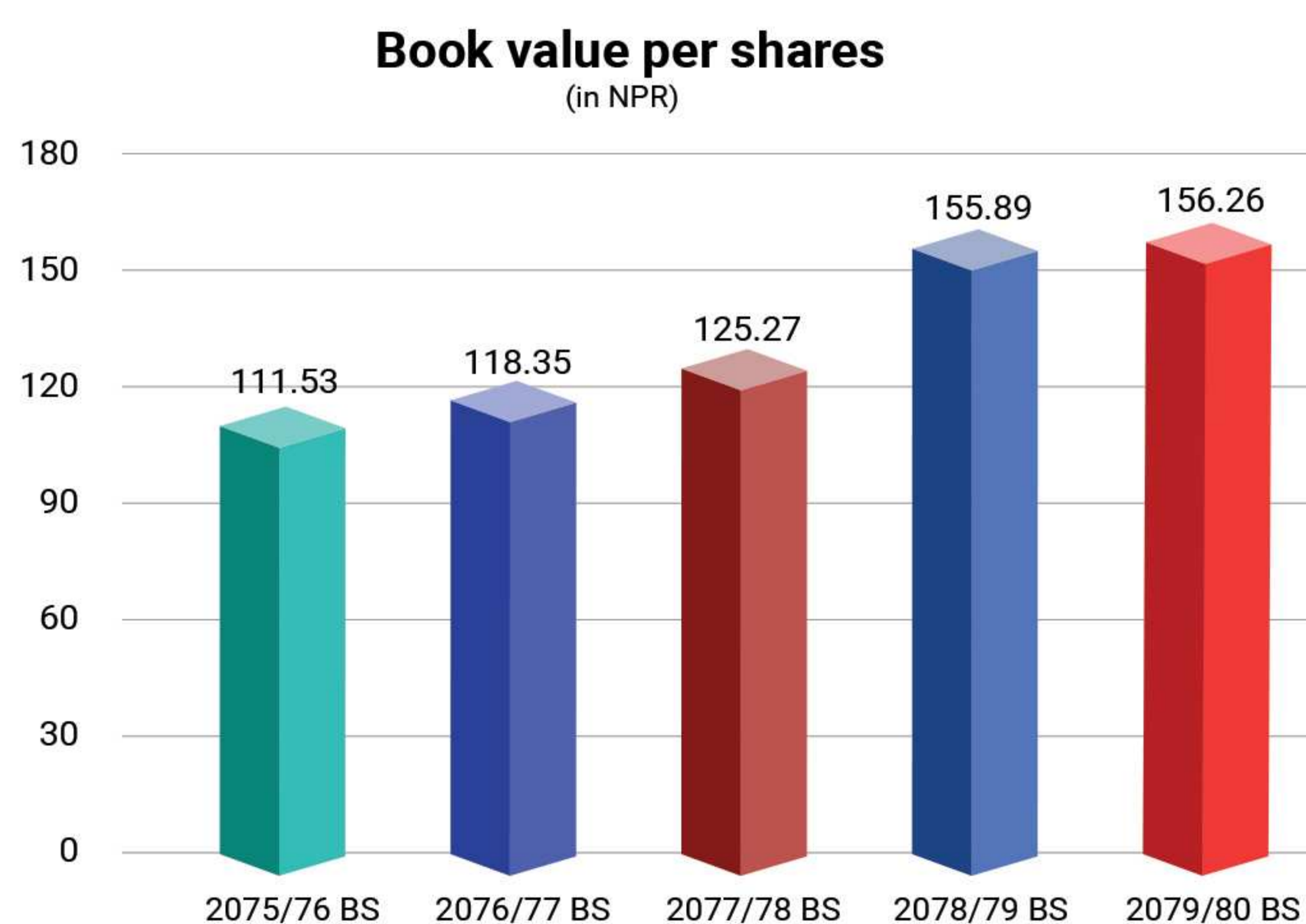
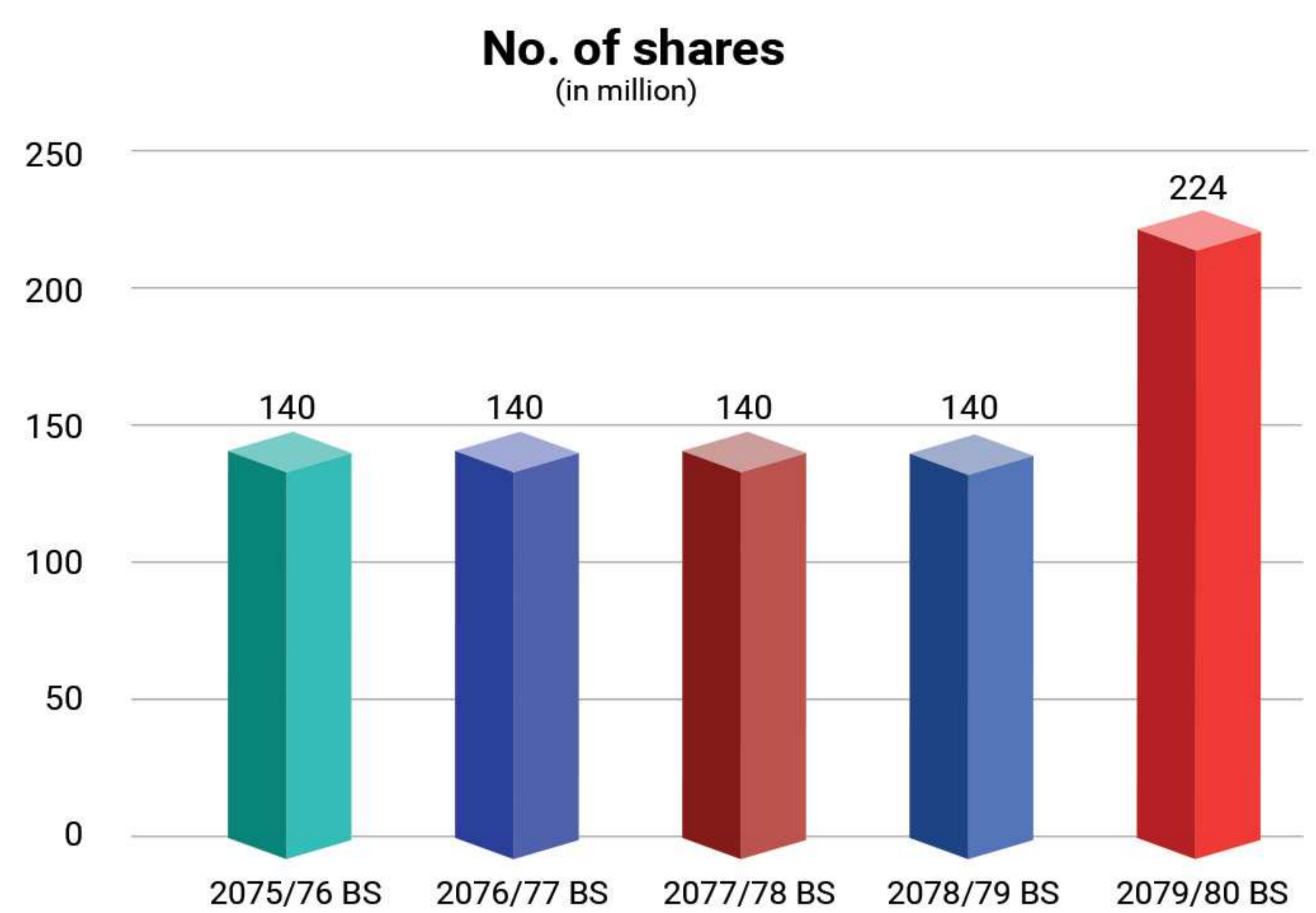
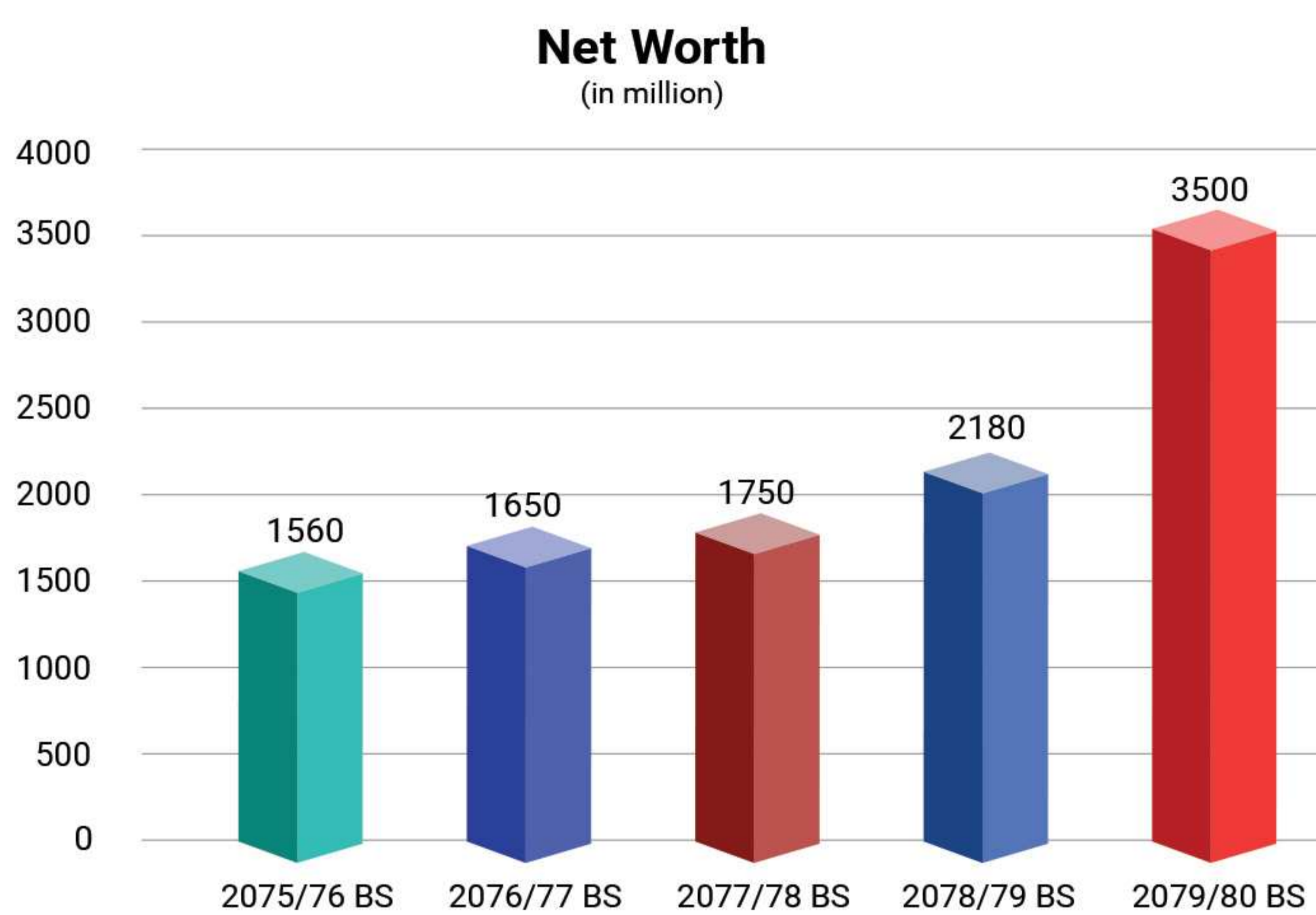


Mr. Laxmikant Jaishi
Province 7, Sudur Paschim

KEY FINANCIAL INDICATORS

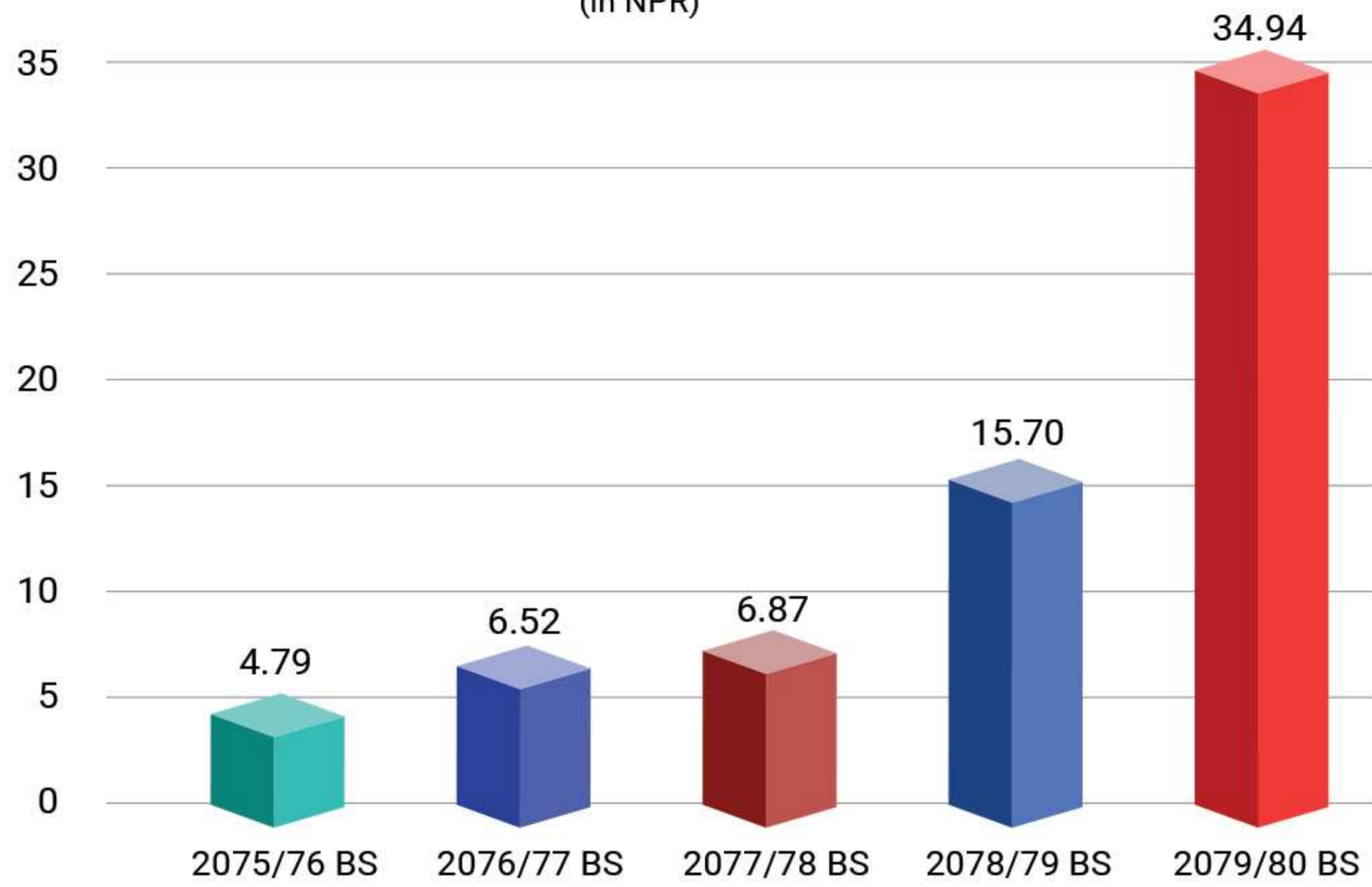
Sun Nepal Life Insurance Company is proud to present its financial statistics, reflecting our consistent progress and profitable performance. As trusted name in the insurance industry, we have achieved remarkable milestones in the key areas, reinforcing our commitment to securing your future. We are dedicated to ensuring your financial well-being and providing unmatched life insurance solutions.

| | | |
|------------------------|---------------------------------|--------------------------|
| PAID UP CAPITAL | TOTAL AUTHORIZED CAPITAL | EARNING PER SHARE |
| NPR 320 CRORES | NPR 500 CRORES | NPR 34.94 |

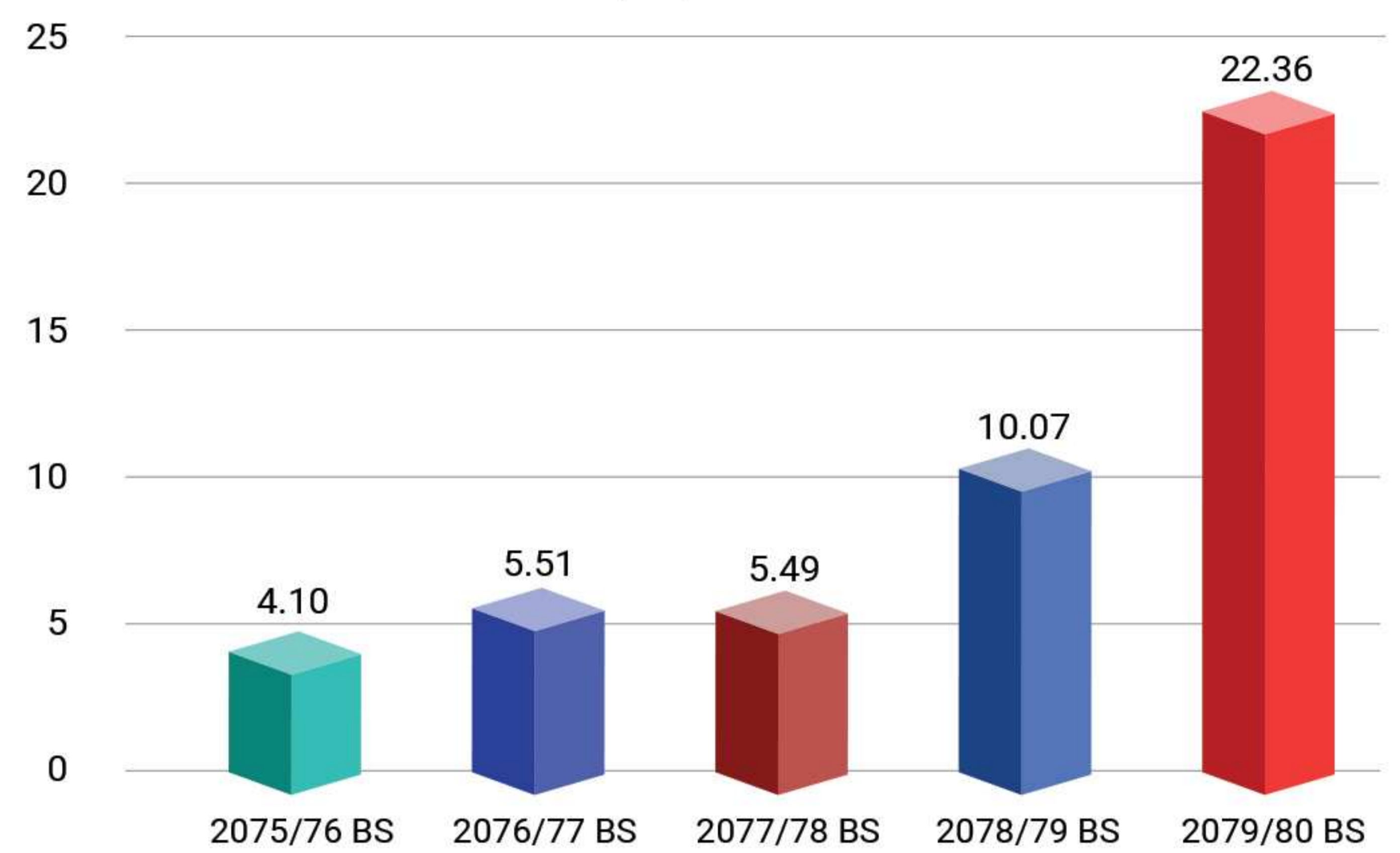


KEY FINANCIAL INDICATORS

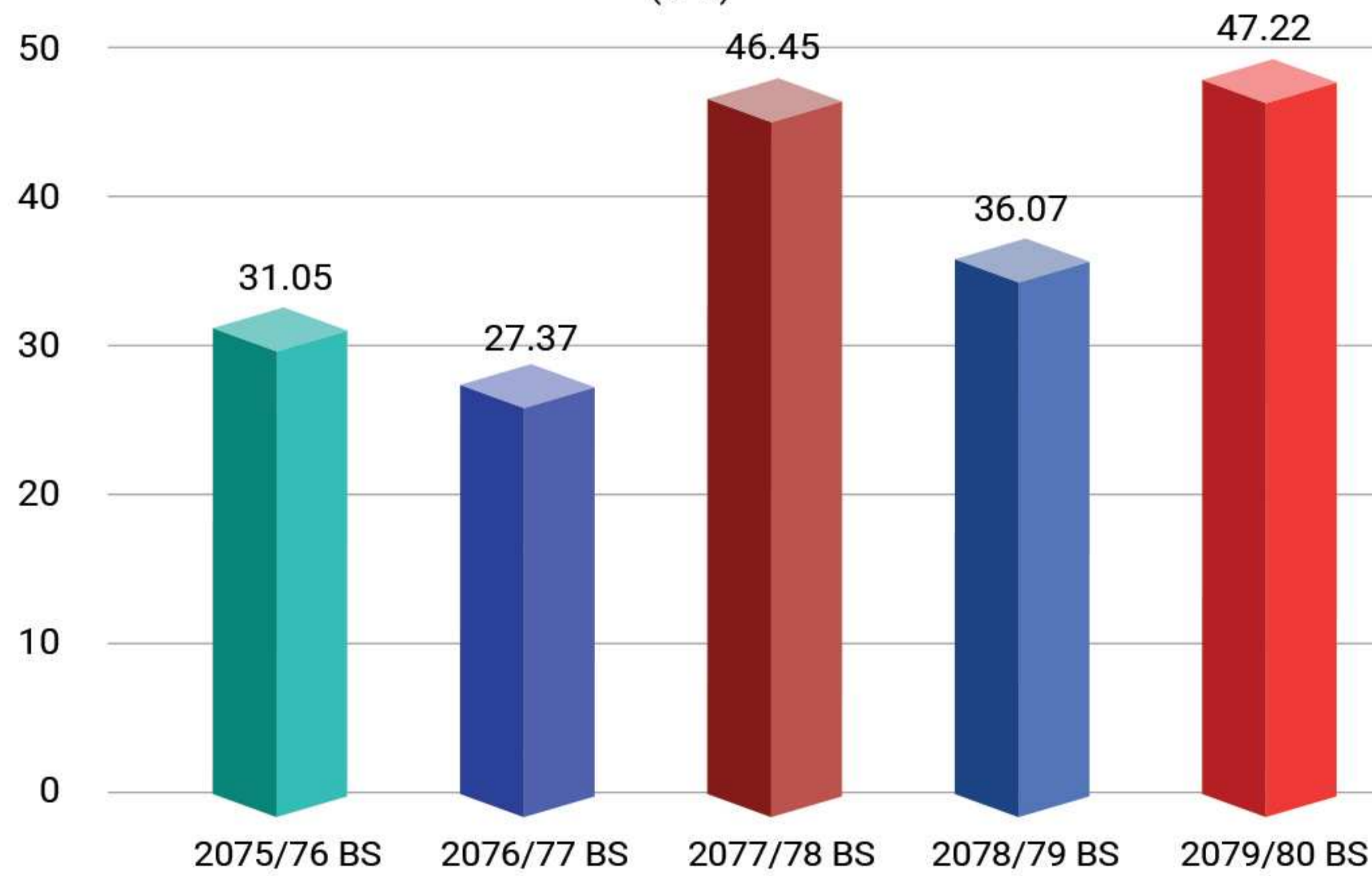
Earning Per Share(EPS)
(in NPR)



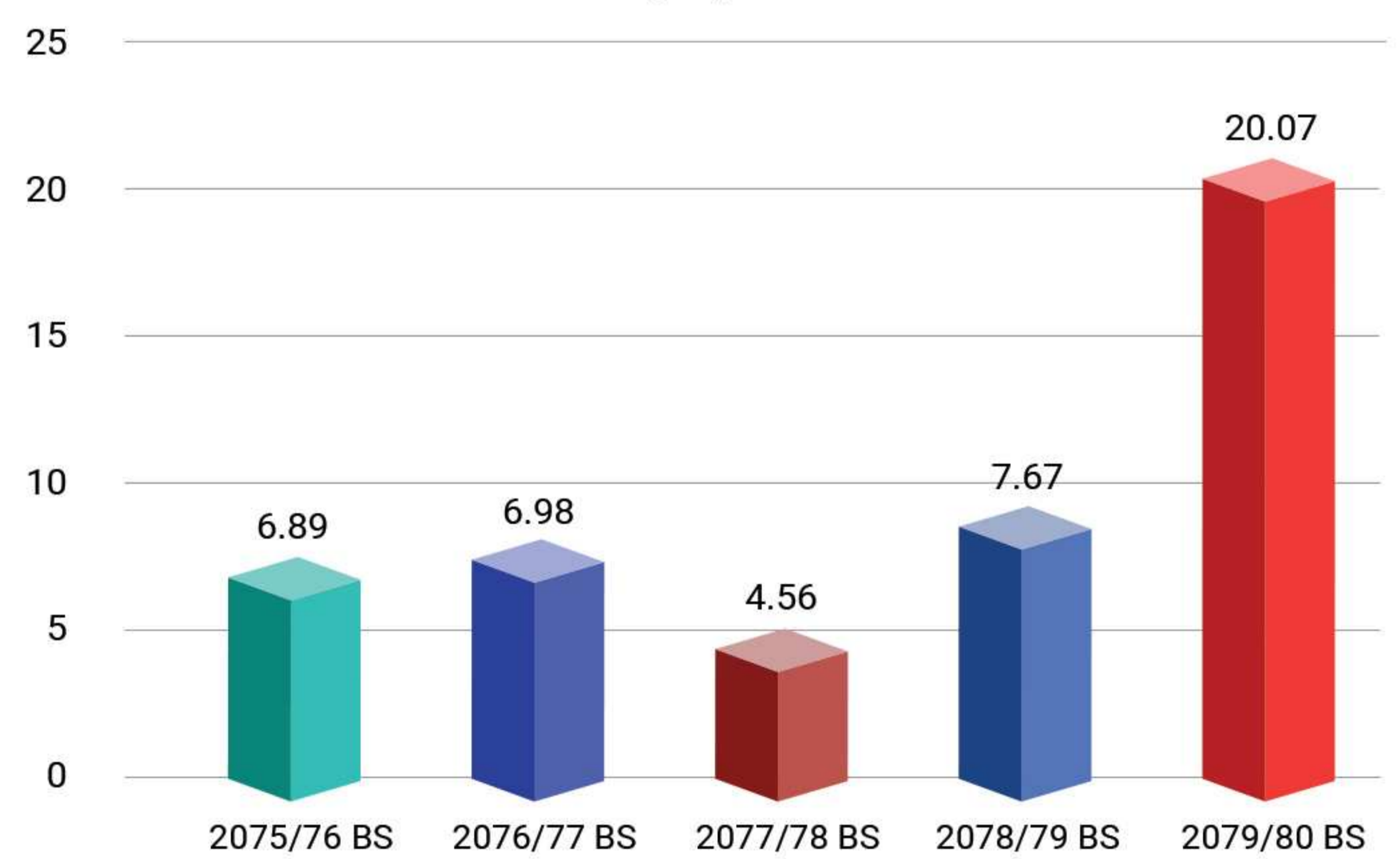
Return on Equity
(in %)



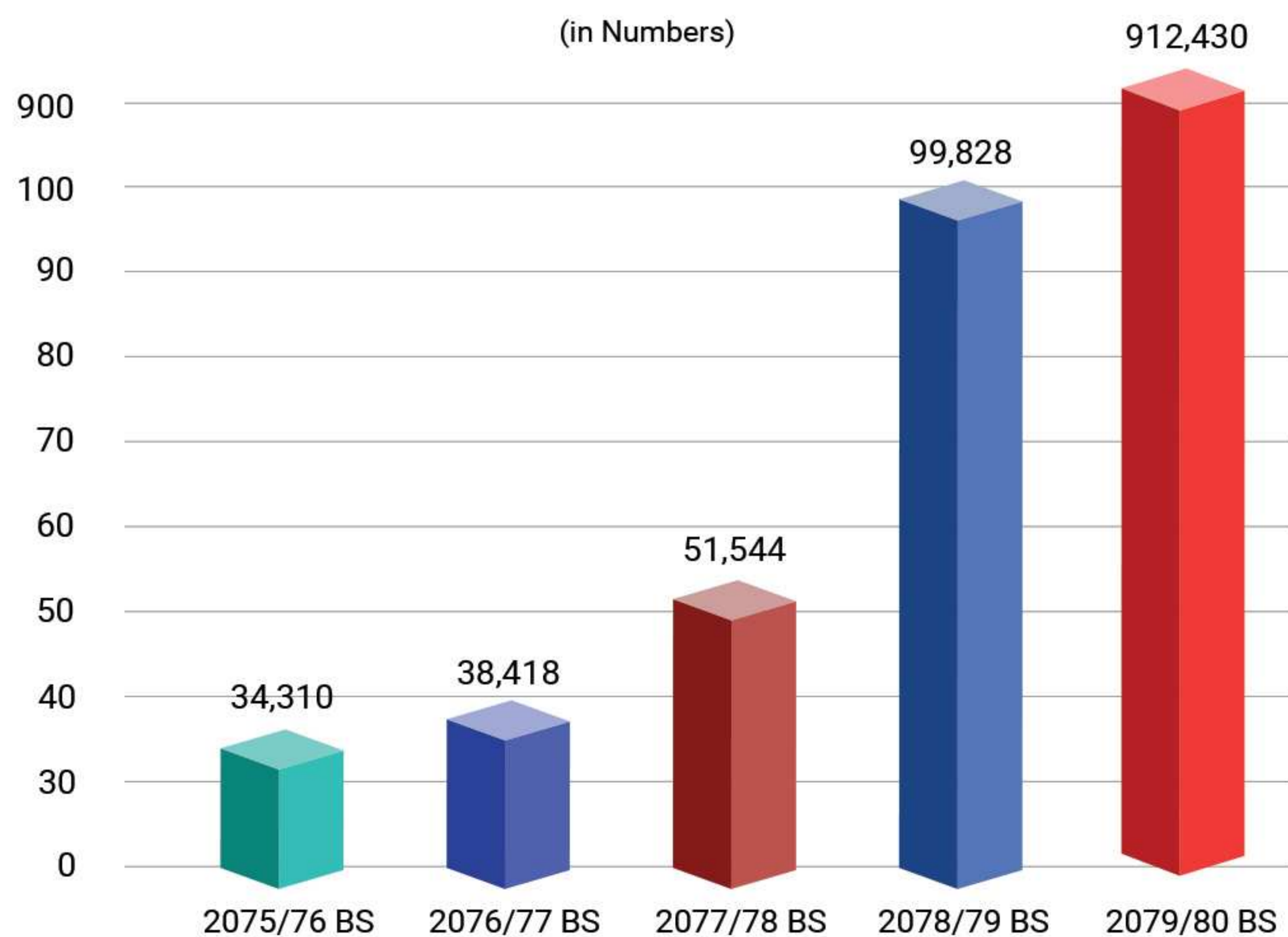
Increment in Investment Held
(in %)



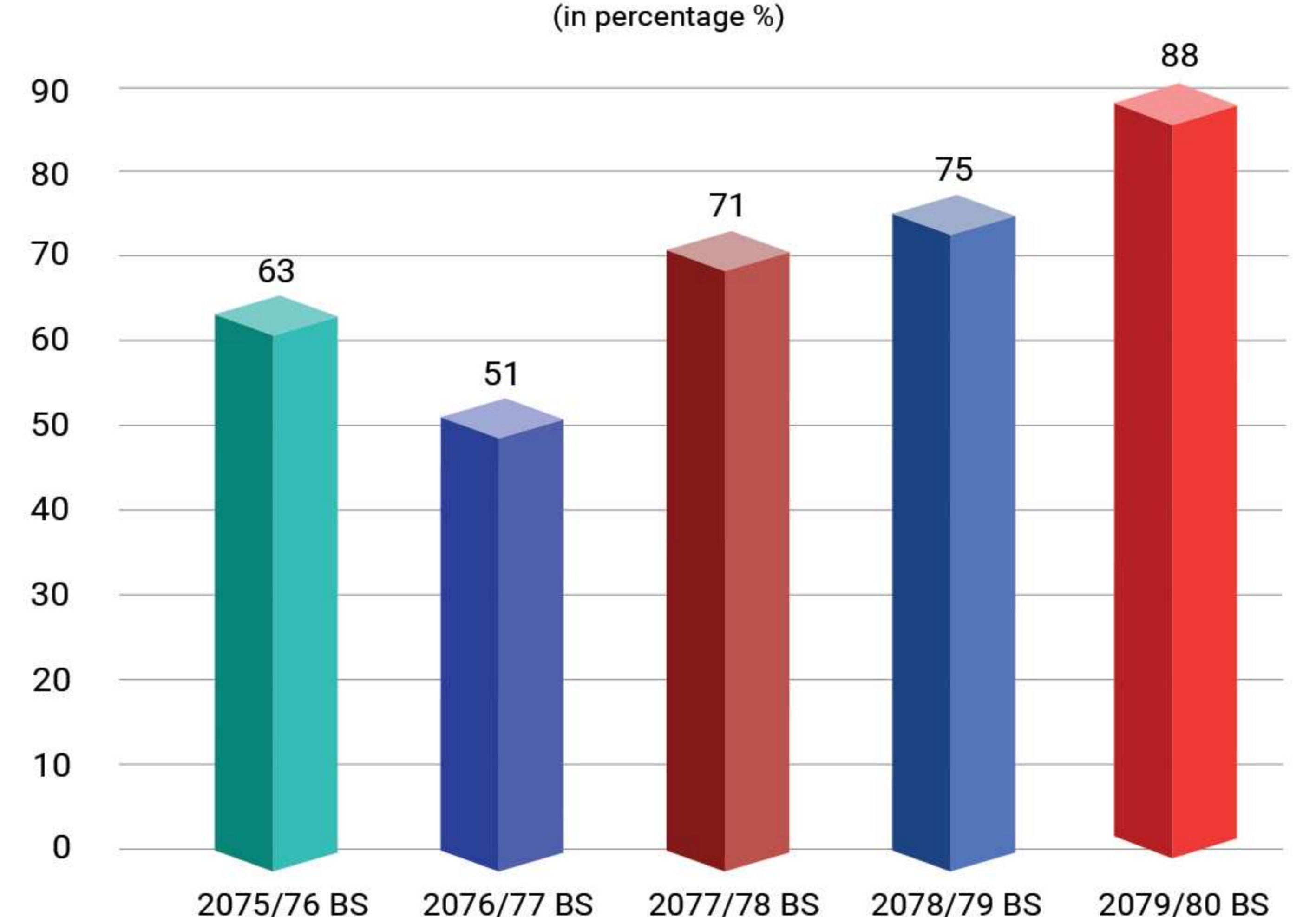
Return on Revenue
(in %)



Total No. of Inforce Policies
(in Numbers)



No. of Renewed Policy / Last Year's Total No. of In Force Policies
(in percentage %)



PRODUCTS AND SERVICES

Sun Nepal Life Insurance Company offers a range of Insurance plans to secure your future that comprises of Endowment Insurance Plans, Money Back Insurance Plans, Term Security Plan, and Whole Life Insurance Plan. These comprehensive options provide protection, savings, guaranteed returns, and lifelong coverage for your peace of mind.



SUNLIFE SAWADHIK JEEWAN BEEMA YOJANA

SunLife Sawadhik Jeewan Beema Yojana is a reliable and flexible life insurance plan that offers financial security and peace of mind. It generates profits through accrued bonuses and provides coverage for a specified duration. The plan covers a wide age range and allows customization of the sum assured based on income. In case of the insured's death during the policy term, the beneficiary receives the sum assured and accumulated bonus. Additional benefits include accidental death coverage and insurance fee exemption for minors. The plan offers discounts based on the sum assured and premium payment frequency. With a focus on profitability, flexibility, and comprehensive coverage, SunLife Sawadhik Jeewan Beema Yojana aims to secure a bright financial future for individuals and their loved ones.

NABEEN AJEEWAN JEEVAN BEEMA

Nabeen Ajeewan Jeevan Beema provides life insurance coverage until age 100 or a specified period. In case of the life assured's death during the policy term, the full sum assured along with vested bonuses is paid. Additional accidental death coverage is available with an optional extra premium. If the life assured survives the policy term, the full sum assured with bonuses is paid. An additional amount of the sum assured is paid to the beneficiary on the death of the policyholder after the policy term before attaining the age of 100. If the policyholder survives till the age of 100, the sum assured is paid to himself.

PRODUCTS AND SERVICES

DHANANJAYA YEARLY MONEY BACK ENDOWMENT PLAN

The Dhananjaya Yearly Money Back Endowment Plan is a life assurance product that offers financial security and regular money back returns. It provides 5% of the sum assured as annual money back benefits, allowing for a steady income to cover expenses. The plan is flexible, allowing individuals to choose their sum assured and policy term (5 to 20 years) according to their financial goals. It offers comprehensive coverage against life risks, ensuring the well-being of the policyholder and their beneficiaries. Premium payments can be made conveniently on a monthly, half-yearly, or yearly basis. Overall, the plan aims to secure a prosperous future through protection, savings, and flexibility.

Besides, we also have other moneyback policies with the option of limited payment features in the Nawa Dhanalaxmi Product.

RIDERS

Accidental Death Benefit (ADB): This Rider benefit pays out an additional amount of up to 50 lakhs in the death of life assured due to an accident.

PTD/PWB: This rider benefit waives all the future premiums of the policy and allows a monthly benefit to the policyholder on total permanent disability due to an accident.


INDIVIDUAL AND GROUP TERM INSURANCE

Group term insurance is a specialized group insurance policy designed for organizations, offering financial security and comprehensive coverage to its members. It caters to groups with a minimum of 25 members, but can also be issued for groups with a minimum of 10 members by paying an additional premium. The policy has a flexible one-year term, and organizations can renew it for continuous protection. Individual Term Insurance is focused on an individual's life. The minimum coverage in an individual's term insurance is 2 Lakhs 50 Thousand and can be maximized to the individual's financial position.

CRITICAL ILLNESS CI:

An additional amount of up to 50 Lakhs is payable to the policyholder on being diagnosed with the onset of any of the listed 18 types of Critical Illnesses during the term of the policy.

DISTRIBUTION NETWORK

-  BRANCHES
-  CORPORATE OFFICE

CORPORATE OFFICE
PUTALISADAK, KATHMANDU



MAP OF NEPAL

DISTRIBUTION NETWORK

KOSHI PRADESH

BIRTAMOD
BHADRAPUR
DUDHE
DAMAK
ITAHARI
INARUWA -JHUMKA
LETANG
BASANTAPUR
DHARAN
DHANAKUTA
GAIGHAT
KATARI
ILAM
FIKKAL
PHIDIM
TAPLEJUNG
RABI
BIRATNAGAR
RANGELI
OKHALDHUNGA

MADHESH PRADESH

JANAKPUR
YADUKUHA
GODAR
BARDIBAS
LALBANDI
SAKHUWA MAHENDRANAGAR
DHANUSHADHAM
LAHAN
SIRAHA
RAJBIRAJ
BODEBARSAIN
BIRGUNJ
CHANDRAPUR
GAUR -GARUDA
KALAIYA
POKHARIYA
GOLBAZAR

BAGMATI PRADESH

KATHMANDU
DHADING
NUWAKOT
BANEPA
MANTHALI
JIRI
RATAMATA
KHADICHAUR
CHARIKOT
NARAYANGHAT
TANDI
CHANAULI
MADI
SURYABINAYAK
KAUSALTAR
KAMALBINAYAK
LAGANKHEL
HETAUDA
SINDHULI
BHARATPUR
BUDANILKANTHA
CHABAHIL-KAPAN-THALI
KALANKI
GONGABU
BALAJU
OLD BANESHWOR
NEW BANESHWOR

GANDAKI PRADESH

POKHARA
DUMRE
GORKHA
LAMJUNG
KAWASOTI
BAGLUNG
LEKHANATH
BHIMAD/DULEGAUDA
BENI
BURTIBANG
GALKOT
WALLING
GAINDAKOT

LUMBINI PRADESH

BUTWAL CORPORATE OFFICE
BUTWAL
PALPA
RAMPUR PALPA
DANG
RUKUMKOT
HAPURE
NEPALGUNJ
BHURIGAUN
GULARIYA
KOHALPUR
RAJAPUR
ARGHAKANCHI
SHITGANGA
KAPILVASTU
CHANDRAWATA
MURGIYA
BHAIRAWAHA
GULMI
MAJHUWA
GHORAH
LAMAHI
PYUTHAN
ROLPA
BHUMAHI

KARNALI PRADESH

SURKHET
JUMLA
JAJARKOT KHALANGA-DALLI
DAILEKH
KALIKOT
MUGU
HUMLA SIMIKOT
MEHALKUNA
ATHBISKOT OR (RUKUM2) -
RUMKOT PACHIM
SALYAN
DOLPA
ADUNCHULI HUMLA

SUDURPASHCHIM PRADESH

DEDEL DHURA
ACCHAM MANGALASEN/
SAPHEBAR
BAJHANG
DARCHULA
BAJURA MARTADI
BAITADI PATAN/GOTHALAPNI
DHANGADHI
MAHENDRANAGAR A
ATTARIYA
JOGBUDHA
LAMKI
TIKAPUR
BHAJNI
SUKHAD
MASORIYA/SUKHAD A
BELAURI

Corporate Address

 Putalisadak, Simkhada Plaza , Kathmandu  info@snlic.com

 01-4536126/01-4536127/01-4536128   +977- 9801234444

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