



सन नेपाल

लाइफ इन्स्योरेन्स कं. लि.



SUNLIFE

सबैको लागि सुरक्षा, शिक्षा र समृद्धि

छैठौं वार्षिक प्रतिवेदन
२०७८-२०७९



सुख नेपाल
लाइफ इन्स्योरेन्स कं. लि.

संचालक समिति



श्री अनुज क्याल
अध्यक्ष



श्री किरण के.सी.
संचालक



श्री नारायण रूइटा
संचालक



श्री शशांक अग्रवाल
संचालक



श्री नीतु क्याल
स्वतन्त्र विज्ञ संचालक



अधिवक्ता विवेक खरेल
कम्पनी सचिव



सुन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

व्यवस्थापन समिति



श्री राज कुमार अर्याल
प्रमुख कार्यकारी अधिकृत



श्री विनोद शर्मा पौडेल
प्रमुख संचालक अधिकृत



श्री सुमना न्यौपाने
विभागीय प्रमुख,
कर्पोरेट बजारीकरण



श्री प्रदिप गौतम
विभागीय प्रमुख,
सुचना प्रविधि



श्री रचना घिमिरे
विभागीय प्रमुख, दाबी



श्री पुजा धिताल
विभागीय प्रमुख, जोखिमाइकन



सि.ए. रन्जु लम्साल
विभागीय प्रमुख, वित्त



सुन नेपाल
लाइफ इन्स्योरेन्स कं. लि.



श्री तुलसीनाथ पौडेल
प्रमुख, कोशी प्रदेश



श्री नवराज चौधरी
प्रमुख, मधेश प्रदेश



श्री चुडामणी सुवेदी
प्रमुख, बाजमती प्रदेश



श्री बाबुराम पौडेल
प्रमुख, जाण्डकी प्रदेश



श्री गोबिन्द ढकाल
प्रमुख, कर्णाली प्रदेश



श्री लक्ष्मी कान्त जैसी
प्रमुख, सुदुरपश्चिम प्रदेश

**सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
पाँचौं र छैठौं वार्षिक साधारण सभा सम्बन्धी सूचना**

श्री शेयरधनी महानुभावज्यूहरू,

यस सन नेपाल लाइफ इन्स्योरेन्स कम्पनी लि.को मिति २०७९/१२/०७ गते (तदनुसार मार्च २१, २०२३) बसेको संचालक समितिको ७२ औं बैठकको निर्णयानुसार पाँचौं र छैठौं वार्षिक साधारण सभा निम्न मिति, स्थान र समयमा निम्न विषयहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ (२) बमोजिम सम्पूर्ण शेयरधनी महानुभावहरूको उपस्थितीको लागि यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, स्थान र समय :

मिति : २०७९/१२/२९ गते बुधवार (तदनुसार अप्रिल १२, २०२३)

समय: अपराह्न, ४.३० बजे

स्थान: याक एण्ड यती होटल, दरबार मार्ग, काठमाडौं

छलफलको विषयसूचि (एजेण्डा) :

(क) साधारण प्रस्ताव

१. सञ्चालक समितिका तर्फबाट अध्यक्षजूबाट पेश हुने आर्थिक वर्ष २०७७/७८ र आर्थिक वर्ष २०७८/७९ को वार्षिक प्रतिवेदन पारित गर्ने सम्बन्धमा।
२. आर्थिक वर्ष २०७७/७८ र आर्थिक वर्ष २०७८/७९ को लेखापरीक्षण प्रतिवेदन, वासलात, नाफा/नोक्सान हिसाब, नगद प्रवाह विवरण र तत् सम्बन्धी अनुसूचिहरू तथा NFRS प्रणाली लागू गरि तयार गरिएको वित्तीय विवरण माथि छलफल गरी पारित गर्ने सम्बन्धमा।
३. आर्थिक वर्ष २०७८/७९ को लागी लेखापरीक्षक के.पि.आर. एसोसियट्स चाटर्ड एकाउन्टेन्ट्स श्री कृष्ण प्रसाद रेग्मी (एफ.सि.ए.) को नियुक्ति र निजको पारिश्रमिक अनुमोदन गर्ने सम्बन्धमा तथा कम्पनी ऐन, २०६३ को दफा १११ अनुसार आर्थिक वर्ष २०७९/८० को लागी लेखापरीक्षण समितिको सिफारिस बमोजिम लेखापरीक्षक नियुक्ति र निजको पारिश्रमिक निर्धारण सम्बन्धमा। (वर्तमान लेखापरीक्षक के.पि.आर. एसोसियट्स चाटर्ड एकाउन्टेन्ट्स, श्री कृष्ण प्रसाद रेग्मी (एफ.सि.ए.) पुनः नियुक्ति हुन योग्य हुनु हुन्छ)।

(ख) विशेष प्रस्ताव

१. प्रवन्धपत्र तथा नियमावलीमा संसोधन गर्ने सम्बन्धमा। साथै, नियमनकारी निकायबाट संसोधन सम्बन्धमा कुनै सुझाव वा निर्देशन भएमा सोलाई समाविष्ट गर्नको लागी सञ्चालक समितिलाई अख्तियारी दिने सम्बन्धमा।
२. कर्पोरेट कार्यालय (रजिष्टर कार्यालय) को ठेगाना परिवर्तन सम्बन्धमा।

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संचालक समितिको आज्ञाले,
कम्पनी सचिव
विवेक खरेल

साधारण सभा सम्बन्धी जानकारी

१. कम्पनी रजिष्ट्रारको कार्यालयमा अभिलेख रहेको शेयर लगतको आधारमा शेयरधनीको रेकर्ड कायम गरिने छ ।
२. सभा हुने दिन सभामा उपस्थितिका लागि हाजिरी पुस्तिका दिउसो ४ बजे देखि सभा सञ्चालन समयसम्मको लागि खुला रहनेछ ।
३. शेयरधनी महानुभावहरूलाई शेयरधनीको दर्ता किताबमा कायम रहेको ठेगानामा वार्षिक प्रतिवेदन पुस्तिका पठाइने छ ।
४. प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले सम्पूर्ण शेयरको प्रतिनिधि एउटै व्यक्ति (विभाजन नहुनेगरी) हुने गरी प्रतिनिधि- पत्र (प्रोक्सी फारम) भरी कम्पनीको कर्पोरेट कार्यालयमा सभा शुरु हुनुभन्दा ४८ घण्टा अगाडि दर्ता गरी सक्नु पर्नेछ ।
५. एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि (प्रोक्सी) नियुक्ति गर्नुभएको अवस्थामा पहिलो दर्ता हुने प्रोक्सी मान्य हुनेछ । त्यसपछि आउने प्रोक्सी स्वतः बदर वा अमान्य हुनेछ ।
६. सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बन्धित शेयरधनी स्वयं सभामा उपस्थित हुन चाहेमा शेयरधनीले सभा शुरु हुनु भन्दा ४८ घण्टा अगाडी सो व्यहोराको लिखित पत्र साथ कर्पोरेट कार्यालय, कमलादीमा दर्ता गर्नु पर्नेछ ।
७. कुनै संठगित संस्था वा कम्पनीले शेयर खरीद गरेको हकमा कार्यकारी प्रमुखले दस्तखत गरी मनोनित गरेको प्रतिनिधिले शेयरवालाको हैसियतले सभामा भाग लिन सक्नु हुनेछ ।
८. छलफल विषयसूचि मध्ये विविध शीर्षक अन्तर्गत छलफल गर्ने इच्छुक शेयरधनीले सभा हुनुभन्दा ७ (सात) दिन अगावै छलफलको विषय कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा दिनु पर्नेछ ।
९. थप जानकारीको लागि कम्पनीको कर्पोरेट कार्यालय न्यू प्लाजा, पुतलीसडक-२९ काठमाडौंमा सम्पर्क राख्नहुन वा कम्पनीको वेबसाइट www.sunlife.com.np मा हेर्नु हुन समेत अनुरोध गर्दछौं ।

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सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव
विवेक खरेल



अन नेपाल
लाइफ इन्स्योरेन्स क. लि.

प्रोक्सी फाराम

श्री सञ्चालक समिति
सन नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड
काठमाडौं, नेपाल

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला न.पा./गा.पा. वडा नं. बस्ने
म/हामी ले त्यस कम्पनीको शेयरधनीको हैसियतले २०७९ साल चैत्र २९ गते बुधवारका
दिन हुने कम्पनीको पाँचौं र छैठौं वार्षिक साधारणसभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले
उक्त सभामा भाग लिन तथा मतदान गर्नको लागि जिल्ला न.पा./गा.पा.
..... वडा नं. बस्ने त्यस कम्पनीका शेयरवाला श्री लाई
मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौं ।

प्रतिनिधि नियुक्त भएका व्यक्तिको
हस्ताक्षर नमुना :
शेयर प्रमाणपत्र नं. :
मिति :

निवेदक,
दस्ताखत :
नाम :
ठेगाना :
हितग्राही नं./शेयरधनी परिचय नं. :
शेयर संख्या :
मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनुभन्दा कम्तिमा ४८ घण्टा अगावै कम्पनीको कर्पोरेट कार्यालयमा पेश गरिसक्नु पर्नेछ ।



अन नेपाल
लाइफ इन्स्योरेन्स क. लि.

प्रवेश-पत्र

शेयरधनीको नाम :
हितग्राही नं./शेयरधनी परिचय नं.
शेयर संख्या :
शेयरधनीको सही :

पाँचौं/छैठौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

द्रष्टव्य:

- शेयरधनी आफैले खाली कोष्ठहरू गर्नु होला ।
- समाकक्षमा प्रवेश गर्न प्रवेश-पत्र प्रस्तुत अनिवार्य छ ।

कम्पनी सचिव

सन नेपाल लाइफ इन्स्योरेन्स कं. लि. कम्पनीको संक्षिप्त विवरण

कम्पनीको संक्षिप्त विवरण

सन नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड कम्पनी ऐन बमोजिम मिति २०६४/०६/२९ स्थापित भई मिति २०७४/०४/१८ मा बीमा ऐन बमोजिम जीवन बीमा व्यवसाय गर्न बीमकको दर्ता प्रमाणपत्र प्राप्त गरी मिति २०७४/०६/०६ देखि व्यवसाय सञ्चालन गर्दै आइरहेको छ। प्रारम्भ देखि शाखा कार्यालय एवमं उप-शाखा कार्यालय मुलुकभर संजाल तय गरी जीवन बीमा सेवा प्रवाह गर्न “सन लाइफ छ जहाँ जीवन बीमा छ त्यहाँ” भन्ने अभियान सहित जीवन बीमा उद्योगमा पृथक पहिचान कायम गर्न अनवरत रूपमा लागि परेको छ।

यस कम्पनीका संस्थापक शेयरधनीहरु मध्ये नेपालमा स्थापित औद्योगिक तथा व्यवसायीक समूह, बैंकर्स, चार्टर्ड एकाउण्टेन्ट लगायतका व्यक्तिहरु रहेका छन्। जीवन बीमा व्यवसाय सञ्चालन तथा व्यवस्थापनमा अनुभवी र दक्ष जनशक्तिबाट व्यवस्थापनको नेतृत्व प्रदान गरिएको छ। यस कम्पनीको उद्देश्य जीवन बीमाको प्रचार प्रसार, यसको आवश्यकता र महत्वको बारेमा आम समुदायलाई सचेत गराई जीवन बीमाको पहुँच विस्तार गरी जीवन बीमा सेवा प्रदान गर्नु हो। बीमा व्यवसाय प्रारम्भ गरेको छोटो अवधिमा नेपालभरी जीवन बीमा सुविधा उपलब्ध गराइरहेको छ। अन्य जानकारीको लागि कम्पनीको आधिकारिक वेबसाइट www.sunlife.com.np मा गई जानकारी प्राप्त गर्न सकिन्छ।

कम्पनीको संक्षिप्त परिचय

- अधिकृत पूँजी : ५०० करोड
- चुक्ता पूँजी : १६९.५२ करोड
- अध्यक्ष : श्री अनुज क्याल
- कार्यकारी प्रमुख : श्री राजकुमार अर्याल
- कम्पनी स्थापना मिति : २०६४/०६/२९
- इजाजत प्राप्त मिति : २०७४/०४/१८
- व्यवसाय प्रारम्भ मिति : २०७४/०६/०६

प्रचलनमा ल्याएका बीमा योजनाहरु

१. सनलाइफ सावधिक जीवन बीमा
२. नवीन आजीवन जीवन बीमा योजना
३. १५ वर्षे सार्थक आजीवन जीवन बीमा योजना
४. भाग्योदय जीवन बीमा योजना
५. बाल समृद्ध सावधिक जीवन बीमा योजना
६. धन लक्ष्मी अग्रीम भुक्तानी सावधिक जीवन बीमा योजना
७. सामूहिक म्यादी जीवन बीमा योजना
८. नविकरण म्यादी जीवन बीमा योजना
९. सावधिक लघु जीवन बीमा योजना
१०. म्यादी लघु जीवन बीमा योजना
११. धनञ्जय वार्षिक अग्रीम भुक्तानी जीवन बीमा योजना
१२. स्वर्णीम धनफिर्ता म्यादी जीवन बीमा योजना
१३. म्यादी लघु संयुक्त जीवा बीमा योजना
१४. सन लाइफ सावधिक सुनैली जीवन बीमा योजना
१५. सरल कर्जा सुरक्षा म्यादी जीवन बीमा योजना



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

छैठौं वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट अध्यक्षद्वारा प्रस्तुत प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

सञ्चालक समितिको मिति २०७९/१२/०७ गतेको निर्णय बमोजिम आयोजित कम्पनीको छैठौं वार्षिक साधारण सभामा उपस्थित हुनु भएका सम्पूर्ण शेयरधनी महानुभावहरू प्रति सञ्चालक समिति एवं मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत एवं हार्दिक अभिवादन गर्दछु ।

चौथो साधारणसभा पश्चात् यस कम्पनीले विगत दुई आर्थिक वर्ष अर्थात् आ.ब. २०७७/७८ तथा आ.ब. २०७८/७९ को सम्पूर्ण आर्थिक गतिविधिहरूको लेखापरिक्षण एवं विभागिय मुल्याङ्कन सम्बन्धी कार्य सम्पन्न गरिएको र नेपाल बीमा प्राधिकरणबाट निर्देशन भए अनुरूप चुक्ता पूँजी बृद्धि गर्न आवश्यक प्रकृया प्रारम्भ गरेको व्यहोरा उल्लेख गर्न चाहान्छु । साथै, यस कम्पनीको कर्पोरेट कार्यालय का.म.न.पा. कमलादी-०१ बाट का.म.न.पा. पुतलीसडक-२९ मा स्थान्तरण गरिएको जानकारी गराउँछु । सञ्चालक समितिको कार्य सम्पादन तर्फ यहाँहरूबाट प्राप्त सहयोग, सद्भाव एवम् सुझाव प्रति आभार प्रकट गर्दछु । भविष्यमा पनि निरन्तर यस प्रकारको सहयोग, सुझाव प्राप्त हुनेछ भन्ने अपेक्षा गर्दछु ।

अब म यहाँहरू समक्ष आर्थिक वर्ष २०७८/७९ को कम्पनीको समग्र गतिविधिहरू, वासलात तथा नाफा नोक्सान हिसाब सहितका अन्य वित्तीय विवरणहरू प्रस्तुत गर्न चाहान्छु ।

१. कारोबारको समीक्षा

व्यवसायिक कार्य प्रगति तर्फ यस कम्पनीले आ.ब. २०७८/७९ मा कुल २ अर्ब ७० करोड ४६ लाख बीमा शुल्क आर्जन गरेको छ । अर्थिक वर्ष २०७७/२०७८ को तुलनामा ८१ करोड ७० लाख बृद्धि भएको छ । उक्त आर्थिक वर्षमा कुल बीमा शुल्क १ अर्ब ८८ करोड ७६ लाखको रहेको थियो । यस स्थितिबाट कम्पनीको व्यवसाय क्रमशः बढोत्तरी भई सन्तोषजनक रहेको पाइन्छ ।

२. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारमा परेको असर:

आर्थिक तथा सामाजिक आरोह अवरोहबाट अन्य मुलकहरूमा जस्तै नेपालमा पनि प्रत्यक्ष तथा अप्रत्यक्ष प्रभाव पर्नु स्वभाविक हो । निक्षेप उपरको ब्याज दरमा कटौती हुनु, लामो अवधिसम्म रहेको लकडाउनको स्थिति एवं मौजुदा आर्थिक वर्षमा मुल रूपमा कोभिड-१९ को माहामारीको परिणाम स्वरूप विश्वव्यापी आर्थिक क्रियाकलापमा परेको असर स्वरूप अर्थतन्त्रमा देखिएको सिधिलता जस्ता कारणले समग्र आर्थिक गतिविधिहरूमा संकुचन देखिएको छ । अर्थतन्त्रको सुचकाङ्कहरू सकारात्मक नरहेको परिस्थितिमा पनि जीवन बीमाको आवश्यकता र सोको विस्तार गर्ने कार्य हाम्रो सामु चुनौतीको रूपमा रहेको छ ।

३. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा : यस प्रतिवेदन तयार गर्दा नेपाल बीमा प्राधिकरणबाट जारी भएको निर्देशन अनुरूप जीवन बीमा व्यवसायको वित्तीय प्रतिवेदन एवम नेपाल वित्तीय प्रतिवेदनमान (NFRS) बमोजिम प्रतिवेदन तयार गरिएको छ ।

क्र.सं.	विवरण	२०७९ आषाढ मसान्त	२०७९ पौष मसान्त (लेखापरीक्षण हुन बाँकी)
१	कायम बीमालेख संख्या	९९,८२८	१८९,८०६
	प्रथम बीमा शुल्क	१,२३५,६१९,५६३.१३	९८०,९६२,०४१.४२
	नवीकरण बीमाशुल्क	१,४६९,०३९,६७९.००	९८३,८४९,७७१.००
२	कूल बीमाशुल्क	२,७०४,६५९,२४२.१३	१,९६४,८११,८१२.४२
३	व्यवस्थापन खर्च	५२७,२९८,३३३.६१	१६४,२६०,८९८.४५
४	चुक्ता पूँजी	१,६१५,२९०,०००.००	२,२४०,०००,०००
५	जीवन बीमा कोष	३,५११,४७६,३२७.००	४,२४८,८४६,३५६.०१
६	खुद मुनाफा	११५,१५२,२८७.२२	३५३,९७५,४८९.२६

माथि उल्लेखित सुचकांकहरू बमोजिम कारोबार प्रारम्भ भएको छोटो अवधिमा यस कम्पनीको व्यवसायिक स्थिति एवम् वित्तीय अवस्था संतोषजनक रहेको व्यहोरा सहर्ष जानकारी गराउन चाहन्छौं ।

यस कम्पनीले भविष्यमा गर्ने लक्ष्य लिएका काम कारोबारहरू देहाय बमोजिम रहेका छन् :

- (क) **मानव संसाधन विकास :** संस्थागत कृयाशिलता र सुशासनमा मानवीय संसाधनको प्रभावकारी योगदान सबै भन्दा अग्रणी स्थानमा रहनु पर्छ भन्ने मान्यतामा कर्मचारीको भर्ना गर्ने, दक्षता वृद्धि गर्ने र सही स्थानमा पदस्थापना गर्ने गरिएको छ । दक्षता अभिवृद्धि गर्न सबै कर्मचारीलाई प्रोत्साहन गर्ने र विभिन्न तहगत तालिमहरू प्रदान गरी आन्तरिक रूपमा कर्मचारीको दक्षता वृद्धिमा कार्य गरिएको छ । साथै, कर्मचारीको कार्य विभाजन अनुरूप कार्य सम्पादन गर्न सहयोग हुने गरी दक्षता अभिवृद्धि गर्न विभिन्न तालिमहरूमा मनोनयन गरिएको छ । यसै गरी जोखिमामा, कर्मचारी प्रशासन, वित्त व्यवस्थापन, नेतृत्व विकास, संस्थागत सुशासन तथा कम्पनीको व्यवसाय वृद्धि गर्न आवश्यक आन्तरिक तालिमहरू दिने क्रम निरन्तर भइरहेको छ । हामीसँग अहिले कम्पनीको मूल्य, मान्यता र अभियान प्रति प्रतिबद्ध ३६१ जना कर्मचारीहरू छन् । उनीहरूले हाम्रा ग्राहकहरूलाई तत्काल विश्वसनीय सेवा दिने लक्ष्यका साथ सुमधुर वातावरणमा कार्य सम्पादन गरिरहेका छन् । हामीले विश्वासिलो र सहयोगी वातावरणमा काम गर्ने संस्कारको विकास गरेका छौं ।
- (ख) **शाखा कार्यालय विस्तार :** यस कम्पनीले गत आ.व. मा २१ वटा शाखा र ८ वटा प्रस्तावित शाखा मार्फत सेवा प्रदान गरिएकोमा हाल २९ शाखा मार्फत सेवा प्रदान गरिएको छ । शाखा तथा सो शाखा अन्तर्गत रहेको उपशाखा कार्यालयहरूको कार्य सम्पादन तथा व्यासायिक स्थितिको मुल्याङ्कन गरी थप घट/परिमार्जन गर्ने कार्य आरम्भ गरिएको छ । साथै, नेपाल बीमा प्रधिकरणबाट समय समयमा निर्देशन भए बमोजिम हाल प्रादेशिक कार्यालय रहने गरी संरचना तयार गरिएको छ । साथै, प्रदेश कार्यालय, शाखा कार्यालय र उपशाखा कार्यालयमा रहने कर्मचारी संख्या बढाउनु पर्ने बाध्यकारी व्यवस्था समेत रहेको हुँदा शाखा तथा उपशाखाहरूको पुनसंरचना गर्न प्रारम्भ गरिएको छ ।
- (ग) **बीमा अभिकर्ता तालिम एवं वृत्ति विकास :** बीमा अभिकर्ता जीवन बीमा व्यवसायको अभिन्न पक्ष हुन् । बीमा ऐन, २०७९ बमोजिम जीवन बीमा अभिकर्ताको इजाजत पत्र प्रदान गर्ने विधिमा परिमार्जन भई लिखित परिक्षा पास नभए सम्म इजाजत पत्र नपाउने, एक जना अभिकर्ताले एक भन्दा धेरै जीवन बीमा कम्पनीमा कार्य गर्न नपाउने जस्ता कानूनी व्यवस्था रहेको हुँदा यस कम्पनीले आफ्ना अभिकर्तालाई समयानुकूल तालिम प्रदान गरी गुणात्मकता अभिवृद्धि गराउने कार्य गर्दै आएका छौं ।
- (घ) **संस्थागत सुशासन :** कुनै पनि संस्था सफल हुनुमा सो संस्थाको दैनिक क्रियाकलापमा संस्थागत सुशासनको अत्यन्त ठूलो भूमिका रहन्छ । हामी सञ्चालक समितिका सदस्यहरू यस प्रति सदा सजग र सचेत छौं । बीमा समितिबाट समय समयमा जारी भएका निर्देशनहरू, बीमा ऐन, २०४९ (हाल बीमा ऐन, २०७९), बीमा नियमावली, २०४९, बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७५, कम्पनी ऐन, २०६३ तथा धितोपत्र ऐन, २०६३ मा भएका कानूनी व्यवस्थाहरूको पूर्ण रूपमा पालना गर्न कम्पनी सदैव सचेत रहेको र भविष्यमा पनि रहने छ ।

४. कम्पनीको औद्योगिक एवम् व्यवसायिक सम्बन्ध :

कम्पनीले आफ्नो सेवा विस्तार गर्ने क्रममा कम्पनीका बीमित, अभिकर्ता, पुनर्बीमा कम्पनी, नियमन निकाय बीमा समिति, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेन्ज लिमिटेड, विभिन्न बैंक तथा वित्तीय संस्थाहरू एवम् कम्पनीको व्यवसायिक सम्बन्ध रहेका अन्य सरोकारवाला संघ संस्थाहरूसँग सुमधुर सम्बन्ध कायम राख्दै आएको छ । कम्पनीले आफ्नो सेवा विस्तार गर्ने सन्दर्भमा सबै तहका आर्थिक क्रियाकलाप संचालन गर्ने निकाय प्रतिस्थानहरूसँग सौहार्द्रपूर्ण सम्बन्ध कायम राख्नुका साथै भविष्यमा समेत सो सम्बन्ध सुमधुर रहने छ भन्ने अपेक्षा गरेका छौं ।

५. सञ्चालक समितिमा भएको हेरफेर र सो को कारण

मिति २०७९/०१/०९ गतेको साधारण सभाबाट संस्थापक शेयर समूहको ४ सञ्चालक निर्वाचित भई कायम भएको र मिति २०७७/११/२५ गतेको संचालक समितिको निर्णयबाट स्वतन्त्र विज्ञ १ सञ्चालक कायम भएको व्यहोरा अवगत गराउँदछौं ।

६. कारोबारलाई असर पार्ने मुख्य कुराहरू :
जीवन बीमा कम्पनीमा बीमितहरूको जोखिम व्यहोर्नुका साथै, बीमितहरूबाट प्राप्त हुने बीमाशुल्क रकमलाई उच्च प्रतिफल प्राप्त हुने क्षेत्रमा लगानी गरी बीमितहरूलाई उच्च प्रतिफल दिने लक्ष्य लिइएको हुन्छ । सोको लागि बैकिङ्ग क्षेत्रको तरलता स्थितिमा समयसमयमा देखिएको अस्थिरताले गर्दा बीमा कम्पनीले प्राप्त गर्ने प्रतिफल (ब्याज) मा स्थिरता नहुने, देशको राजनैतिक अवस्था, बजार मूल्य वृद्धि, औद्योगिक विकासमा कमी, लगानी गर्ने क्षेत्रको कमी, जीवन बीमा कम्पनीहरूको संख्यामा वृद्धि भई अस्वस्थ प्रतिस्पर्धा तथा नियमनकारी निकायले समयसमयमा जारी गर्ने निर्देशनहरूले कम्पनीको कारोबारलाई सकारात्मक/नकारात्मक दुबै खाले असर पार्न सक्ने देखिन्छ ।
७. लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सोउपर सञ्चालक समितिको प्रतिक्रिया
नियमित कारोबारका क्रममा देखिएका सामान्य कैफियत बाहेक लेखापरीक्षण प्रतिवेदनमा अरु कुनै विषय वस्तु औल्यइएको छैन । लेखापरीक्षकहरूबाट प्राप्त प्रतिक्रिया र सुझावका सम्बन्धमा सञ्चालक समितिको ध्यानाकर्षण भएको छ । प्राप्त सुझाव अनुरूप सुधारका लागि आवश्यक कदम पनि चालिएको छ ।
८. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :
समिक्षा अवधिमा कुनै लाभांश बाँडफाँड गर्न सिफारिस गरिएको छैन ।
९. शेयर जफत सम्बन्धी विवरण :
समिक्षा वर्षमा कुनै पनि शेयर जफत गरिएको छैन ।
१०. विगत आर्थिक वर्षमा कम्पनी र सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिका पुनरावलोकन :
यस आर्थिक वर्षमा नरहेको ।
११. कम्पनी तथा सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :
यस आर्थिक वर्षमा नरहेको ।
१२. विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :
कम्पनीलाई आधारभूत शेयरधनीहरूबाट कुनै जानकारी प्राप्त नभएको व्यहोरा अवगत गराउँदछौं ।
१३. विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :
विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा निजको नजिकको नातेदारहरूसँग कम्पनीसँग सम्बन्धित कुनै पनि सम्भौताहरूमा स्वार्थ रहेको नपाइएको व्यहोरा अवगत गराउँदछौं ।
१४. कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या :
कम्पनीले आफ्नो शेयर आफैले खरिद नगरेको व्यहोरा जानकारी गराउँदछौं ।
१५. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण :
कम्पनीमा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी नीति निर्देशन गर्न सञ्चालक समितिका सदस्यज्यूहरूको संयोजकत्वमा समिति रहेको र आन्तरिक नियन्त्रण गर्न आवश्यक आन्तरिक नियन्त्रण विभाग रहेको छ । उक्त विभागले यस कम्पनीको विभिन्न कार्यालयहरूलाई तोकिए बमोजिम कार्य सम्पादन भए/नभएको प्रतिवेदन पेश गरे/नगरेको सम्बन्धमा प्रमुख कार्यकारी अधिकृत समक्ष प्रतिवेदन दिने र सो प्रतिवेदनको आधारमा आन्तरिक नियन्त्रण गर्ने गरिएको छ । सो कार्य संस्थागत सुशासन सम्बन्धी निर्देशिका बमोजिम एक जना सञ्चालकको संयोजकत्वमा दावी भुक्तानी तथा पुनर्बीमा समिति, मानव संशाधन समिति, लेखापरीक्षण समिति तथा लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता तथा सम्पत्ती शुद्धिकरण निवारण समिति गठन गरी नीति निर्देशन गर्ने र व्यवस्थापनबाट सोही बमोजिम कार्य समापन गरि प्रतिवेदन लिने व्यवस्था रहेको छ ।
कम्पनीले एक स्वतन्त्र आन्तरिक लेखापरीक्षक नियुक्त गरी आन्तरिक लेखापरीक्षण गर्दै आईरहेको छ । आन्तरिक लेखापरीक्षकले लेखापरीक्षण समितिको प्रत्यक्ष निगरानी र रेखदेखमा काम गर्दछ, र समिति समक्ष आफ्नो प्रतिवेदन

पेश गर्दछ। यसको साथै सस्थामा एक छुट्टै परिपालन विभाग पनि रहेको छ, जसले आन्तरिक नियम तथा विनियमावलीका साथै, बाह्य नियम तथा विनियमावली पालना भईरहेको अवस्थाको सुनिश्चित गर्दछ।

कम्पनीले जोखिम पहिचान तथा न्युनिकरण गर्न जोखिम व्यवस्थापन नीति कायम गरेको छ। जोखिमपूर्ण क्षेत्रहरूमा 'चेक एन्ड व्यालेन्स' प्रणाली लागु गरेको छ। यस्ता नीति, निर्देशन तथा प्रक्रियाहरू अद्यावधिक हुने र जोखिम पहिचान तथा निराकरण हुने सुनिश्चित गर्न यिनीहरूको आवधिक समीक्षा तथा पुनरावलोकन गर्ने गरिएको छ।

क) दाबी भुक्तानी तथा पुनर्बीमा समिति:

संचालक श्री नारायण रुङ्गाज्यूको संयोजकत्वमा संस्थामा दाबी भुक्तानी तथा पुनर्बीमा नीति निर्माण तथा योजना तर्जुमा गर्ने उद्देश्यले दाबी भुक्तानी तथा पुनर्बीमा समिति गठन गरिएको छ। यस समितिका अन्य सदस्यहरूमा श्री राहुल कुमार टिबरेवाला, श्री पंकज कुमार संघई र व्यवस्थापनको तर्फबाट सम्बन्धित विभागीय प्रमुख रहनु भएको छ। यस समिति कम्पनीका लागि उपयुक्त दाबी भुक्तानी तथा पुनर्बीमा नीति तर्जुमा गर्न र सोको समय समयमा पुनरावलोकन गरी यसलाई समय सापेक्ष तथा स्तरीय राख्न जिम्मेवार छ।

ख) मानव संसाधन समिति :

संचालक श्री अनुज क्यालज्यूको संयोजकत्वमा संस्थामा मानव संसाधन समिति निर्माण तथा योजना तर्जुमा गर्ने उद्देश्यले मानव संसाधन समिति गठन गरिएको छ। यस समितिका अन्य सदस्यहरूमा श्री कुनाल क्याल, श्री प्रमोद कुमार अग्रवाल र श्री राज कुमार अर्याल रहनु भएको छ। यस समिति कम्पनीको लागि उपयुक्त मानव संसाधन नीति तर्जुमा गर्न र सोको समय समयमा पुनरावलोकन गरी यसलाई समयसापेक्ष तथा स्तरीय राख्न जिम्मेवार छ।

ग) लेखापरीक्षण समिति :

यस समितिको काम कारवाही र संरचना यस प्रतिवेदनको बुँदा नं. १७ मा उल्लेख गरिएको छ।

घ) लगानी, जोखिम व्यवस्थापन तथा वित्तिय स्वस्थता (सल्भेन्सी) समिति :

संचालक श्री किरण के. सी. ज्यूको संयोजकत्वमा बीमा समितिको निर्देशन अनुसार तोकिएको सिमाको अधिनमा रही लगानी समितिको स्वीकृतिमा कम्पनीले सरकारी वण्ड, ऋणपत्र, शेयर तथा विभिन्न बैंक तथा वित्तीय संस्थाहरूको मुद्दति तथा कल खाताहरूमा लगानी गर्ने गरेको छ। यस समितिका अन्य सदस्यहरूमा श्री सत्य नारायण क्याल, श्री नवल किशोर अग्रवाल र श्री राज कुमार अर्याल सदस्य रहनु भएको छ। यस समिति संस्थाको समग्र जोखिम व्यवस्थापन संरचना हेर्ने र जोखिम व्यवस्थापन प्रणालीको प्रभावकारिताको समीक्षा तथा अनुगमन गर्ने कार्यका लागि जिम्मेवारी रहेको छ।

१६. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

विगत आर्थिक वर्षको कुल व्यवस्थापन खर्च निम्नबमोजिम रहेको व्यहोरा अनुरोध गर्दछौं।

विवरण	रकम रु.
कर्मचारी खर्च	२३३,३७३,३८३.७९/-
प्रशासकिय खर्च	२९३,९२४,९४९.८२/-
जम्मा	५२७,२९८,३३३.६१/-

१७. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता र सुविधा, सो समितिले गरेका काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण :

समिक्षा अवधिमा सस्थामा संचालक श्री संशाक अग्रवालज्यूको अध्यक्षतामा गठित लेखापरीक्षण समितिमा श्री कुनाल क्याल, श्री राजेश कुमार अग्रवाल र व्यवस्थापनको तर्फबाट सम्बन्धित विभागीय प्रमुख रहनु भएको छ। समितिले सस्थाको वित्तीय स्थिति, आन्तरिक नियन्त्रण तथा जोखिम व्यवस्थापन प्रणाली, वैधानिक तथा नियमनकारी अनुपालन र लेखापरीक्षण कार्यक्रम आदि बारे नियमित समीक्षा गर्ने गर्दछ। आन्तरिक तथा बाह्य लेखापरीक्षण प्रतिवेदन माथि विस्तृत छलफल र समीक्षापछि समितिले संचालन सम्बन्धी आवश्यक सुझावहरू नियमित रूपमा संचालक समितिलाई प्रदान गर्ने गर्दछ। समितिको बैठक भत्ता बापत प्रति बैठक प्रति सदस्य संचालकलाई रु.८,०००/- प्रदान गरिन्छ।



आर्थिक वर्ष २०७८/७९ मा लेखापरीक्षण समितिको बैठकमा छलफल गरिएका प्रमुख विषयहरु निम्नानुसार छन् :-

१. शाखा तथा विभागहरुको साथै, शाखा व्यवस्थापक र विभागीय प्रमुखहरुको जवाफ र अनुपालना स्थितिको बारेमा आन्तरिक लेखापरीक्षण प्रतिवेदन उपर समीक्षा र छलफल ।
२. कम्पनीको त्रैमासिक वित्तीय अवस्थाको समीक्षा ।
३. आन्तरिक लेखापरीक्षकको कार्यक्रमहरुको समीक्षा एवं छलफल ।
४. कम्पनीको कर्पोरेट कार्यालय तथा सबै शाखामा रहेका नगद तथा नगद योग्य उपकरणहरुको भौतिक जाँचको प्रतिवेदन ।
५. बाह्य लेखापरीक्षण प्रतिवेदनमाथि छलफल र सुभावा ।
६. अन्य आवश्यक र सम्बद्ध विषयहरु ।

१८. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

समिक्षा अवधिमा कम्पनीले आफ्नो सञ्चालक तथा प्रमुख कार्यकारी अधिकृतलाई पारिश्रमिक, भत्ता तथा सुविधा वापत निम्न रकम भुक्तानी गरिएको व्यहोरा अवगत गराउँदछौ ।

सञ्चालकहरुलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधाको विवरण :

बैठक भत्ता	रु ९६६,०००/-
अन्य भत्ता	रु १,०२४,०००/-

कार्यकारी प्रमुख, नायव महाप्रबन्धक, सहायक महाप्रबन्धकलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको विवरण :

कार्यकारी प्रमुख सुविधाको विवरण	रकम (रु)
कुल तलब तथा भत्ता	रु ८,३३८,२००/-

१९. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी नरहेको व्यहोरा जानकारी गराउँदछौ ।

२०. शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम :

कम्पनीका शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांश छैन ।

२१. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :

समिक्षा अवधिभर कुनै पनि सम्पत्ति खरिद गरिएको छैन ।

२२. दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण :

यस कम्पनीको सहायक कम्पनी नभएको र यो कम्पनी कुनै मुख्य कम्पनीको सहायक कम्पनी पनि नभएको हुँदा उपरोक्त दफामा उल्लेख भए बमोजिम कुनै कारोबार नभएको जानकारी गराउँदछौ ।

२३. कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

कम्पनीले नेपाल राष्ट्र बैंक, वित्तीय जानकारी इकाईबाट जारी गरिएको सम्पत्ति शुद्धिकरण सम्बन्धी निर्देशन तथा नियामक निकाय नेपाल बीमा प्राधिकरणबाट जारी गरेको सम्पत्ति शुद्धिकरण सम्बन्धी निर्देशिकामा उल्लेखित प्रावधानहरुको पूर्ण रुपमा पालना गर्दै आएको छ । अभिकर्ता तथा बीमितहरुलाई सम्पत्ति शुद्धिकरणका बारेमा यथोचित जानकारी प्रदान गर्दै जीवन बीमाका माध्यमबाट हुन सक्ने सम्पत्ति शुद्धिकरणका प्रयासलाई रोक्नका लागि कम्पनीले आफ्ना कर्मचारीहरुलाई जोखिम व्यवस्थापनका मूलभूत विषयमा तालिम समेत प्रदान गरी आएको छ । साथै, निर्देशन बमोजिम वित्तीय जानकारी ईकाइ, नेपाल राष्ट्र बैंक तथा नेपाल बीमा प्राधिकरणमा तोकिएको समयअवधि भित्रमा जानकारी उपलब्ध गराई आएका छौ ।

२४. कम्पनी निर्देशिका २०७२ को निर्देशन ८६ बमोजिमको उद्घोषण :

यस कम्पनीबाट कम्पनी ऐन, २०६३ को पूर्णपालना भएको जानकारी गराउन चाहन्छौं ।

अन्त्यमा, यथा समयमै लेखापरीक्षण सम्पन्न गरी संस्थालाई यथोचित व्यावसायिक सुझाव प्रदान गर्ने बाह्य लेखापरीक्षकलाई संचालक समितिको तर्फबाट हामी हार्दिक धन्यवाद दिन चाहन्छौं । यस कम्पनीको प्रगतिको लागि स्थापनाकालदेखि अविच्छिन्न रूपमा सहयोग, सद्भाव, अमूल्य सुझाव तथा मार्गदर्शन प्रदान गर्नु हुने सम्पूर्ण शेयरधनी महानुभावहरु, नियमनकारी निकाय नेपाल बीमा प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यालय तथा आदरणीय अभिकर्ता, ग्राहक वर्ग एवम् सरोकारवालाहरु प्रति हामी कम्पनीको तर्फबाट हार्दिक कृतज्ञता सहित धन्यवाद ज्ञापन गर्दछौं । साथै, यस कम्पनीलाई नयाँ उचाईमा पुऱ्याउन अथक परिश्रम गर्ने व्यवस्थापन तथा कर्मचारीहरुलाई विशेष धन्यवाद ज्ञापन गर्दछौं ।

धन्यवाद !

किरण के.सी.
सञ्चालक

अनुज क्याल
अध्यक्ष



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

**Sun Nepal Life Insurance Company Limited
NFRS Based Consolidated Financial Statements
Fiscal Year 2078/79**



Independent Auditor's Report

To the shareholders of Sun Nepal Life Insurance Company Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying separate Financial Statements of Sun Nepal Life Insurance Company Limited (the "company") and the Consolidated Financial Statements of the company and its subsidiary (the "Group"), which comprise the Consolidated Statement of Financial Position as at Ashad 32, 2079 (July 16, 2022), and the Consolidated Statement of Profit or Loss, Consolidated Statement of Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the company present fairly, in all material respects, the consolidated financial position of the Group as at Ashad 32, 3079 (July 16, 2022) and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for Opinion

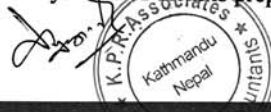
We conducted our audit of consolidated financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit on the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Other Matters

We did not audit the financial statements of subsidiary company, Sun Life Capital Limited. The financial statements and other financial information of the subsidiary have audited by other auditors whose reports have been furnished to us by the management. Our opinion on the financial statements so far as it relates to the accounts and disclosures included in respect of the subsidiary are based solely on the report of other auditors.

The amount disclosed as the current year in the consolidated financial statements disclose the carrying values after the consolidation of financial statements of Sun Nepal Life Insurance Company Limited, parent entity and Sun Life Capital Limited, subsidiary entity.

Company has prepared two other special purpose financial statements as per the requirement of Nepal Insurance Authority. The financial information presented there are disclosed as per the requirements of the Nepal Insurance Authority. One of them is prepared and presented as stand





alone financial statements of the company based on NFRSs and other is prepared and presented as stand-alone financial statements based on Directives related to Financial Statements of Nepal Insurance Authority.

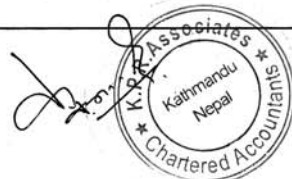
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the consolidated financial statements of the current period and include most significant assessed risks of material misstatement (whether or not due to fraud) identified including those which has greatest effect on overall audit strategy, allocation of resources in the audit and directing efforts of the engagement team. We summaries below key audit matter, in decreasing order of audit significance, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed in the context of our audit of the financial statements as whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was Addressed
a. Investment Valuation. Identification and Impairment	
NFRS-Investment of the company comprises of investment in quoted equity instruments, debentures, mutual funds, fixed deposits of financial institutions. The valuation of aforesaid securities has been done in compliance with NAS 39 read with NFRS 9. The investment in the government bonds, T-Bills should be recognized on reporting date on Amortized cost basis whereas other investments in equity instruments, other than those held for trading should be valued at Fair Value through Other Comprehensive Income. Given the varieties of treatment recommended for valuation of investment based on nature of cash flow, the business model adopted, complexity of calculations and the significance of amount involved in such investment, same has been considered as key Audit Matter in our audit.	Our audit approach regarding verification of process of investment valuation, identification and impairment included. <ul style="list-style-type: none"> a. Review of the investment of company and its valuation having reference to NFRS issued by the accounting standard board of Nepal. b. We assessed the nature of expected cash flow of the investment as well as the business model adopted by the management on the basis of available evidence/circumstances and ensured that classification of investment in commensurate with nature of cash flow and management intention of holding the investment. c. For the investment valuation that are done at amortization cost, we checked the EIR and amortization schedule on test basis. d. For the investment valued through OCI for quoted investment, we ensured that fair valuation has been done at the closing transaction rate in NEPSE as on July 16, 2022.
b. Information Technology and Control Impacting Financial Reporting in relation to the Company	

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Page 2 of 5

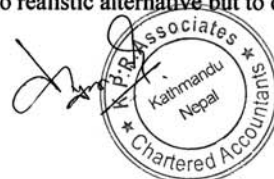
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<p>The company's Information Technology environment is complex and involves a large number of independent and inter dependent information technology systems used in the Company's operations for processing and recording a large volume of transactions at numerous locations. As a result, there is a high degree of reliance and dependency on such information technology systems for the Company's financial reporting process. Appropriate information technology, general controls and application controls are required to ensure that such information technology systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting. The accuracy and reliability of the financial reporting process depends on the Information Technology systems and the related control environment, including: Information technology general control over user access management and change management across applications, networks, database, and operating systems; and Information technology automated application controls. Due to the importance of the impact of the Information technology systems and related control environment on the Insurance's systems and related control environment as a key matter for the current year audit.</p>	<p>In assessing the integrity of the Information technology systems, we involved our audit team member to obtain an understanding of the information technology infrastructure and Information technology systems relevant to the company's financial reporting process for evaluation and testing of information technology general controls and information technology automated controls existing in such information technology systems. Access rights were tested over applications, operating systems, networks, and databases, which are relied upon for financial reporting. We also assessed the operating effectiveness of controls over granting, removal and periodical review of access rights. We further tested segregation of duties, including preventive controls to ensure that access to change applications, the operating system or databases in the production environment were granted only to authorized personnel. Other areas that were assessed under the information technology control environment, included password policies, security configurations, and controls around change management. We also evaluated the design and tested the operating effectiveness of key automated controls within various business processes. This included testing the integrity of system interfaces, the completeness and accuracy of data feeds and automated calculations and considered to be acceptable.</p>
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Responsibilities of Management and Those charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable that preparation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSA's will always detect a material misstatement when it exists.

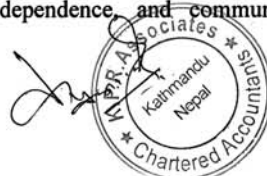
Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of audit in accordance of NSAs, we exercised professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assessed the risk of material misstatement of the consolidated financial statement whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Concluded an appropriateness of management use of going concern basis of accounting and, based in audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the group's ability to continue as going concern. If we concluded that a material uncertainty exists, we were required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosure were inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as going concern.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluated the overall presentation, structure, and content of the consolidated financial statement including the disclosures, and whether the consolidated financial statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We remain solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all





relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The following report as per the Companies Act 2063 is made for the company. As per the companies Act 2063, based on our audit carried on sampling basis, we report that, in our opinion.

- We have obtained information and explanations asked for, which, to the best knowledge and belief, were necessary for the purpose of our audit.
- The consolidated financial statements including consolidated statement of financial position as at Ashad 32, 2079 (July 16, 2022), consolidated statement of profit or loss, consolidated statement of profit or loss, consolidated statement of other comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows for the year ended then including summary of significant accounting policies & other explanatory notes to account, have been prepared in all material respect in accordance with the requirements of the regulatory acts and are in agreement with the books of account maintained by the company including relevant records relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and record of the company.
- To the best of our information and according to explanation given to us and so far appeared from our examination of the books of account of the company, we have not come across cases where board or any employees of the company have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the company or acted in a manner to jeopardize the interest in company.



FCA. Krishna Prasad Regmi
K.P.R. Associates, Chartered Accountants
Kathmandu
Date: 2079/11/16
UDIN: 230228CA00632OckK6



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Consolidated Statement of Financial Position

As At 16th July, 2022 (Ashad 32nd 2079)

Amount in NPR.

Particulars	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	966,710.62	1,256,055.00
Property, Plant and Equipment	5	69,683,616.71	29,404,329.71
Investment Properties	6	-	-
Deferred Tax Assets	7	8,136,284.34	-
Investment in Associates	8	-	-
Investments	9	5,201,095,819.10	3,734,281,854.00
Loans	10	363,466,665.84	248,291,080.36
Reinsurance Assets	11	2,145,000.00	809,881.00
Current Tax Assets (Net)	21	162,678,406.04	130,347,948.47
Insurance Receivables	12	85,855.90	85,855.90
Other Assets	13	23,095,913.88	2,135,696.55
Other Financial Assets	14	81,923,461.84	114,490,664.53
Cash and Cash Equivalent	15	947,633,569.32	483,668,318.14
Total Assets		6,860,911,303.60	4,744,771,683.67
Equity & Liabilities			
Equity			
Share Capital	16 (a)	1,400,000,000.00	1,400,000,000.00
Share Application Money Pending Allotment	16 (b)	215,290,000.00	-
Share Premium	16 (c)	-	-
Catastrophe Reserves	16 (d)	46,577,882.63	35,062,653.81
Retained Earnings	16 (e)	395,401,085.72	311,492,771.36
Other Equity	16 (f)	125,447,302.69	7,282,844.13
Non Controlling Interest	17	35,074,885.00	-
Total Equity		2,217,791,156.04	1,753,838,269.29
Liabilities			
Provisions	18	15,735,371.37	20,365,319.37
Gross Insurance Contract Liabilities	19	3,858,224,536.01	2,435,775,061.04
Deferred Tax Liabilities	7	-	10,410,929.84
Insurance Payable	20	492,620,365.62	298,167,668.59
Current Tax Liabilities (Net)	21	-	-
Borrowings	22	-	-
Other Financial Liabilities	23	173,012,900.91	170,437,596.42
Other Liabilities	24	103,526,973.66	55,776,839.12
Total Liabilities		4,643,120,147.56	2,990,933,414.38
Total Equity and Liabilities		6,860,911,303.60	4,744,771,683.67

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Consolidated Statement of Profit or Loss

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Notes	Current Year	Previous Year
Income:			
Gross Earned Premiums	25	2,464,715,496.45	1,838,561,644.53
Premiums Ceded	26	135,414,244.60	66,769,237.63
Net Earned Premiums	27	2,329,301,251.85	1,771,792,406.90
Commission Income	28	92,167,573.05	7,518,793.00
Investment Income	29	446,280,761.85	297,444,909.56
Net Gain/ (Loss) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	(2,406,109.31)	11,155,056.24
Other Income	32	1,218,006.12	23,186,364.22
Total Income		2,866,561,483.56	2,111,097,529.92
Expenses:			
Gross Benefits and Claims Paid	33	515,257,584.82	177,517,709.44
Claims Ceded	34	47,758,430.10	24,486,973.73
Gross Change in Contract Liabilities	35	1,223,348,579.71	1,060,388,084.74
Change in Contract Liabilities Ceded to Reinsurers	35	1,335,119.00	(3,168,404.20)
Net Benefits and Claims Paid		1,689,512,615.43	1,216,587,224.65
Commission Expenses	36	377,224,420.00	324,586,417.36
Service Fees	37	25,692,452.29	18,208,677.26
Employee Benefits Expenses	38	242,722,222.40	203,119,545.97
Depreciation and Amortization Expenses	39	16,855,533.38	9,201,809.00
Impairment Losses	40	9,638,228.00	-
Other Expenses	41	283,823,371.63	244,051,019.35
Finance Cost	42	4,253,922.00	-
Total Expenses		2,649,722,765.13	2,015,754,693.59
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		216,838,718.44	95,342,836.32
Share of Net Profit of Associates accounted using Equity Method	8	-	-
Profit Before Tax		216,838,718.44	95,342,836.32
Income Tax Expense	43	(3,291,858.18)	(893,034.36)
Net Profit/(Loss) For The Year		220,130,576.62	96,235,870.68
Earning Per Share	50		
Basic EPS		15.72	6.87
Diluted EPS		15.72	6.87

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Consolidated Statement of Other Comprehensive Income
For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Net Profit/(Loss) For the Year	220,130,576.62	96,235,870.68
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments	-	-
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	(60,507,926.91)	8,506,415.35
Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	(15,126,982.00)	2,126,604.00
Total Other Comprehensive Income For the Year, Net of Tax	(45,380,944.91)	6,379,811.35
Total Comprehensive Income For the Year, Net of Tax	174,749,631.71	102,615,682.03

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



सुन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Consolidated Statement of Cash Flows

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	2,704,659,242	1,887,636,941
Commission Received	10,676,662	7,518,793
Claim Recovery Received from Reinsurers	47,758,430	24,486,974
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Others (FE settlement)	81,490,911	23,186,364
Cash Paid		
Gross Benefits and Claims Paid	(515,257,585)	(177,517,709)
Reinsurance Premium Paid	59,298,288	209,142,288
Commission Paid	(394,928,069)	(294,611,688)
Service Fees Paid	(17,522,229)	(10,320,338)
Employee Benefits Expenses Paid	(247,080,985)	(191,236,738)
Other Expenses Paid	(222,725,668)	(270,166,209)
Others	-	-
Income Tax Paid	(38,966,816)	(29,283,478)
Net Cash Flow From Operating Activities [1]	1,467,402,182	1,178,835,199
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	-	(600,000)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property, Plant & Equipment	(13,248,533)	(3,048,512)
Proceeds From Sale of Property, Plant & Equipment	382,850	212,938
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	(105,000,000)	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(469,445,129)	(195,000)
Proceeds from Sale of Equity Instruments	175,172,128	17,603,618
Purchase of Mutual Funds	-	-
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(8,955,000)	(397,185,000)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(2,886,500,000)	(2,754,500,000)
Maturity of Deposits	1,780,000,000	1,969,500,000
Proceeds from Finance Lease	-	-
Loans Paid	-	-
Proceeds from Loans	(115,430,347)	(85,126,657)
Interest Income Received	424,253,861	270,801,812
Dividend Received	43,240	-
Others (Security Deposits)	-	-
Total Cash Flow From Investing Activities [2]	(1,218,726,931)	(982,536,802)



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Consolidated Statement of Cash Flows

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Cash Flow From Financing Activities		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	215,290,000	-
Share Issuance Cost Paid	-	-
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	-
Others (to be specified)	-	-
Total Cash Flow From Financing Activities [3]	215,290,000	-
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	463,965,251	196,298,397
Cash & Cash Equivalents At Beginning of The Year/Period	483,668,318	287,369,921
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	947,633,569	483,668,318
Components of Cash & Cash Equivalents		
Cash In Hand	3,416,475	48,163,890
Cheque in Hand	-	-
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	944,217,094	435,504,428

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Consolidated Statement of Changes In Equity

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Up to Ashad 32, 2079)

Previous Year

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Catastrophe Reserve	Retained Earnings	Capital Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves (Deferred Tax Reserve)	Minority Interest	Total Equity
Balance as on Shrawan 1, 2077	1,400,000,000.00	-	-	-	25,516,759.80	223,321,262.47	-	664,894.99	4,334,250.00	-	-	-	3,127,250.22	-	1,656,964,417.47
Prior period adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance as at Shrawan 1, 2077	1,400,000,000.00	-	-	-	25,516,759.80	223,321,262.47	-	664,894.99	4,334,250.00	-	-	-	3,127,250.22	-	1,656,964,417.47
Profit/(Loss) For the Year	-	-	-	-	-	96,235,670.68	-	-	-	-	-	-	-	-	96,235,670.68
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	6,379,811.35	-	-	-	-	-	-	-	-	6,379,811.35
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	9,545,894.01	(8,702,342.93)	-	-	543,841.14	-	-	-	(1,387,392.22)	-	0.00
Transfer to Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Insurance Contract Liabilities	-	-	-	-	-	(5,741,830.22)	-	-	-	-	-	-	-	-	(5,741,830.22)
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end, 2078	1,400,000,000.00	-	-	-	35,062,653.81	311,492,771.36	-	664,894.99	4,878,091.14	-	-	-	1,739,858.00	-	1,753,838,269.29

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Krishna Prasad Regmi, FCA
Proprietor

Date : 2079/11/16
Place : Kathmandu, Nepal

Neetu Koyal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

K.P.R. Associates
Chartered Accountants



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED
Consolidated Statement of Changes In Equity
For Period 16th July, 2021 - 16th July, 2022 (Year Ended Up to Ashad 32, 2079)

Current Year

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Catastrophe Reserve	Retained Earnings	Capital Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves (Deferred Tax Reserve & CSR Reserve)	Minority Interest	Total Equity
Balance as on Shrawan 1, 2078	1,400,000,000.00	-	-	-	35,062,653.81	311,492,771.36	-	664,894.99	4,878,091.14	-	-	-	1,739,858.00	-	1,753,838,269.29
Prior period adjustment	-	-	-	-	-	(1,929,595.38)	-	-	-	-	-	-	-	-	(1,929,595.38)
Restated Balance as at Shrawan 1, 2078	1,400,000,000.00	-	-	-	35,062,653.81	309,563,175.98	-	664,894.99	4,878,091.14	-	-	-	1,739,858.00	-	1,751,908,673.91
Profit/(Loss) For the Year	-	-	-	-	-	220,130,576.62	-	-	-	-	-	-	-	35,000,000.00	255,130,576.62
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI	-	-	-	-	-	(45,380,944.91)	-	-	-	-	-	-	-	-	(45,380,944.91)
Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Insurance Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	215,290,000.00
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end, 2079	1,400,000,000.00	-	-	-	46,577,882.63	395,401,085.72	-	103,248,638.21	339,996.64	-	-	-	21,858,667.84	35,074,885.00	2,217,791,156.04

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Krishna Prasad Regmi, FCA
Proprietor

Date : 2079/11/16

Place : Kathmandu, Nepal

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

K.P.R. Associates

Chartered Accountants



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लाइफ इन्स्योरेन्स कं. लि.

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Consolidated Statement of Distributable Profit or Loss

For Period 16th July, 2021 - 16th July, 2022

(Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Opening Balance in Retained Earnings	311,492,771.36	223,321,262.48
Net profit or (loss) as per statement of profit or loss	220,130,576.62	96,235,870.68
Appropriations:		
i) Transfer to Catastrophe Reserves	11,515,228.82	9,545,894.01
ii) Transfer to Capital Reserves	-	-
iii) Transfer to Regulatory Reserves	102,583,743.22	-
iv) Transfer to Fair Value Reserves	-	(94,140.00)
v) Transfer of Deferred Tax Reserves	17,950,422.84	(1,387,392.20)
vi) Others (to be Non-Controlling Interest)	74,885.00	-
Less:		
i) Unrealised Gain on fluctuation of Foreign Exchange Currency	-	-
ii) Unrealised Income on unwinding of Financial Assets	-	-
iii) Actuarial Reserve	-	-
iv) Goodwill Recognised	-	-
v) Others (CSR Reserve)	2,168,387	-
vi) Others (NFRS 16)	1,929,595	-
Total Distributable Profits	395,401,086	311,492,771

The accompanying notes form an Integral Part of Financial Statements.

As per our report of even date attached

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



Sun Nepal Life Insurance Company Limited

Notes to the Consolidated Financial Statements

for the year ended Ashadh 32, 2079 (July 16th, 2022)

1. General Information

Sun Nepal Life Insurance Company Limited (herein after referred to as the 'Company') was incorporated on 2064/06/29 and operated as Life Insurance Company after obtaining license on 2074/04/18 under the Insurance Act 2049.

The financial statements are approved for issue by the Company's Board of Directors on 2079-11-16.

2. Basis of Preparation

(a) Statement of Compliance

The Consolidated Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. This confirm, in material respects, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets and Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods and services.

Fair Value is the price that would be received to sell an assets or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2 or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurements in its entirety, which are described as follows:

- Level 1 – Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- Level 2- Inputs are inputs ,other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- Level 3- Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported balance of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the year presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the Financial Statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.

(e) Going Concern

The financial statements are prepared on going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operation of it.

(f) Change in Accounting Policies

Accounting Policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flow.

(g) Recent Accounting Pronouncements

Accounting standards issued and effective

All the accounting standard made effective by the ASB are applied while preparing the financial statements of the Company.

Accounting standards issued and non-effective

NFRS 17" Insurance Contracts", NFRS 14 "Regulatory Deferral Accounts", NFRS 15 "Revenue from Contract with Customer" and NAS 29" Financial Reporting in Hyperinflationary Economies".

(h) Carve-outs

The Company has not applied any carve outs provided by the ASB.

3. Significant Accounting Policies

(a) Property, Plant and Equipment (PPE)

i) Recognition

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) Revaluation

After recognition as an assets, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognized in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognized in profit or loss. However, the decrease is recognized in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset. Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings.



Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings.

iii) Depreciation

Depreciation of Property, Plant and Equipment other than the Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)/ Diminishing Balance Method ((DBM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis. Useful Life of Property, Plant and Equipment based on SLM/DBM is categorized as stated below:

List of Assets Categories	Useful Life (In Years) for SLM
Land	Not Applicable
Buildings	20
Leasehold Improvement	Lease Period
Furniture & Fixture	8
Computers and IT Equipment	8
Officer Equipment	8
Vehicles	5
Other Assets	8

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upto disposal or when no Future Economic Benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment of Assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in Statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflow for the entity.

Amortization is recognized in statement of profit or loss on Straight Line Method (SLM) over the estimated useful life of the intangible assets/ Diminishing Balance Method (DBM), from the date that is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates, The amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss. Useful Life of Intangible Assets based on SLM/DBM is categorized as stated below:

List of Assets Categories	Useful Life (In Years) for SLM
Softwares	8
Licenses	License Period
Others (to be specified)	Agreement Based

iii) Derecognition

An Intangible Asset is derecognized when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognized in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalized to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognized either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognized in the statement of profit or loss in the year of retirement or disposal.



Transfer are made to (or from) investment property only when there is a change in use. For a transfer from investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash in Hand, Cheque in Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is achieved is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding,. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL.

iii) De-Recognition

A Financial Assets is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Assets. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is

a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair Value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduce the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

- i) Share Premium:** If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium is allowed for distribution subject to provisions of company act & regulatory requirement.
- ii) Catastrophe Reserve:** The Company has allocated catastrophe reserve for the amount which is 10% of the distributable profit for the year as per Regulator's Directives.
- iii) Fair Value Reserve:** The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.



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- iv) **Regulatory Reserves:** Reserve created out of net profit in line with different circulars issued by Insurance Board.
- v) **Actuarial Reserves:** Reserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of difference between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.
- vi) **Cashflow Hedge Reserves:** Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a higher probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.
- vii) **Revaluation Reserves:** Reserve created against revaluation gain on property, plant & equipment & intangible assets, other than the reversal or earlier revaluation losses charged to profit or loss.
- viii) **Other Reserves:** Reserve other than above reserves, for e.g. deferred tax reserve & Corporate Social Responsibility Reserve.

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Un-apportioned Surplus

Un-apportioned surplus where the amount are yet to be allocated or distributed to either policyholders or shareholders by the end of the financial period, and held within the insurance contract liabilities.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligation in the Statement of Financial Position.

ii) Post-Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expenses when they are due.

- **Defined Benefit Plan**

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognizes termination benefits at the earlier of the following dates:

- a) When the Company can no longer withdraw the offer of those benefits; and
- b) When the entity recognizes costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits. The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Premium

Gross Premium are recognized as soon as the amount of the premiums can be reliably measured. First premium is recognized from inception date. At the end of the financial year, all due premiums are accounted for to the extent that they can be reliably measured.

ii) Unearned Premium Reserves

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a pro rate basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

iii) Premiums on Reinsurance Accepted

Premium on reinsurance accepted comprise the total premiums payable for the whole cover provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods. Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net benefits and claims, respectively, because this is consistent with how the business is managed.

iv) Commission Income

Commission Income is recognized on accrual basis. If the income is for future periods, then they are deferred and recognized over those future periods.



v) Investment Income

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commission that are an integral part of the effective yield of the financial asset are recognized as an adjustment to the EIR of the instrument.

vi) Net realized gains and losses

Net realized gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortized cost and are recorded on occurrence of the sale transaction.

(n) Benefit, Claims and Expenses

i) Gross Benefits and Claims

Benefits and claims includes the cost of all claims arising during the year, including external claims handling costs that are directly related to processing and settlement of claims. Benefits and claims that are incurred during the financial year are recognized when a claimable event occurs and/or the insurer is notified. Death, surrender and other benefits without due dates are treated as claims payable, on the date of receipt of intimation of death of the assured or occurrence of contingency covered.

ii) Reinsurance Claims

Reinsurance claims are recognized when the related gross insurance claim is recognized according to the term of the relevant contracts.

(o) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

i) Endowment

This is a with profit plan that makes provisions for the family of the Life Assured in event of his early death and also assures a lump sum at a desired age on maturity. It costs moderate premiums, has high liquidity and is savings oriented. This plan is opt for people of all ages and social groups who wish to protect their families from a financial setback that may occur owing to their demise.

ii) Anticipated

This scheme provides for specific periodic payments or partial survival benefits during the term of the policy itself so long as the policy holder is alive. It is therefore suitable to meet specified financial requirements needed for occasions like Brata Bandha, Academic Graduations etc. An important feature of plan is that in the event of death at any time within the policy term, the death claim comprises full sum assured without deducting any of the survival benefit amounts, which have already been paid. It is also with profit plan.

iii) Endowment Cum Whole Life

This plan is a combination of Endowment Assurance and Whole Life with profit plan. It provided financial protection against death throughout the lifetime of the life assured with the provision of payment of a lump sum at the maturity of the policy to the assured in case of his survival.

iv) Whole Life

Whole life is a type of life insurance contract that provides insurance coverage of the contract holder for his or her entire life. Upon the inevitable death of the contract holder, the insurance payout is made to the contract's beneficiaries. These policies also include a savings component, which accumulates a cash value. This cash value is one of the key elements of whole life insurance.

- v) Foreign Employment Term**
The main objective of foreign employment term is providing insurance for financial assistance if there is death or elimination of any insured due to work or staying abroad.
- vi) Other Term**
Term life insurance, also known as pure life insurance, is life insurance that guarantees payment of a stated death benefit during a specified term. Once the term expires, the policyholder can renew it for another term, convert the policy to permanent coverage, or allow the policy to terminate.
- vii) Special Term**
Special Term insurance is modified version of term insurance with added benefits.
- viii) Others to be Specified –(Anticipated Whole Life)**
This scheme provides for specific periodic payments or partial survival benefits during the term of the policy itself so long as the policy holder is alive. An important feature of plan is that in the event of death at any time within the policy term, the death claim comprises full sum assured without deducting any of the survival benefit amounts, which have already been paid. It provides insurance coverage of the contract holder for his or her entire life. It is also with profit plan.
- (p) Borrowing Costs**
Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.
Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization. All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.
- (q) Cash Flow Statement**
Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.
- (r) Leases**
The lease liability has been accounted for under NFRS 16 “Leases”. For all the significant lease, the Right-of-Use assets has been recognized at its initial recognition under cash model. The Lease liability has been recognized at the present value of the lease payments that are not paid at that date. The lease payment has been discounted at the incremental borrowing rate in lease which is 9%. After the commencement date, the right of use asset has been measured using cost model. The lease liability has been increased to reflect interest on the lease liability & has been reduced by the lease payment.
The lease assets having the lease liability of equal to or less than 30 lacs present value at inception has been considered as low value and for those lease the expenses has been recognized under straight line basis.
- (s) Income Taxes**
Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.
- i) Current Tax**
Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.
- ii) Deferred Tax**
Deferred Tax is recognized on temporary difference between the carrying amounts of Assets and Liabilities in the Statement of Financial Position and their Tax Base. Deferred Tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the



tax base of Assets & Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profit nor Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary difference and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary Difference.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(t) Provisions, Contingent Liabilities & Contingent Assets

i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Provisions for Contingent Liability are recognized in the books a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

ii) Contingent Liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(u) Functional Currency & Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which in the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(v) Earnings Per Share

Basic Earnings per share is calculated by dividing the profit attributable to owners of the company by the Weighted Average Number of equity shares outstanding during the Financial Year. For diluted earnings per share, the weighted average number of ordinary shares in issue is adjusted to assumed conversion of all dilutive potential ordinary shares.

(w) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.

SUN NEPAL LIFE INSURANCE COMPANY LIMITED
Notes to the Consolidated Financial Statements
For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

4. Intangible Assets

Amount in NPR.

Particulars	Softwares	Licenses	Goodwill	Total
Gross carrying amount				
As at Shrawa 1, 2078	3,600,000.00	-	-	3,600,000.00
Additions				-
Acquisition	-	-	-	-
Internal Development	-	-	-	-
Business Combination(to be Specified)	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Balance as at Ashadh 32, 2079	3,600,000.00	-	-	3,600,000.00
Accumulated amortization and impairment				
As at Shrawa 1, 2078	2,343,945.00	-	-	2,343,945.00
Additions	289,344.38	-	-	289,344.38
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
Balance as at Ashadh 32, 2079	2,633,289.38	-	-	2,633,289.38
Net Carrying Amount				
Net Balance As At Ashad 31, 2078	1,256,055.00	-	-	1,256,055.00
Net Balance As At Ashad 32, 2079	966,710.62	-	-	966,710.62

5. Property, Plant and Equipment

Amount in NPR.

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As on Shrawan 1, 2078	-	-	-	17,594,390.25	11,920,713.85	4,096,203.60	26,498,493.75	-	60,109,801.45
Additions									
Acquisition	-	-	43,979,793	4,180,778.00	4,508,839.00	658,916.00	3,900,000.00	-	57,228,326.00
Capitalization	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	182,234.00	23,000.00	-	177,616.00	-	382,850.00
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	43,979,793.00	21,592,934.25	16,406,552.85	4,755,119.60	30,220,877.75	-	116,955,277.45
Accumulated depreciation and impairment									
As on Shrawan 1, 2078	-	-	-	7,184,335.84	4,229,654.90	1,879,766.00	17,411,715.00	-	30,705,471.74
Depreciation	-	-	6,156,773	2,279,262.81	1,702,329.25	499,416.03	5,928,407.91	-	16,566,189.00
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	6,156,773.00	9,463,598.65	5,931,984.15	2,379,182.03	23,340,122.91	-	47,271,660.74
Capital Work-in-Progress									
As on Shrawan 1, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
impairment reversal	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As on Ashadh 31, 2078	-	-	-	10,410,054	7,691,059	2,216,438	9,086,779	-	29,404,330
As on Ashadh 32, 2079	-	-	37,823,020	12,129,336	10,474,569	2,375,938	6,880,755	-	69,683,617

5. Property, Plant and Equipment

Amount in NPR.

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:	-	-	-	-	-	-	-	-	-
Gross carrying amount	-	-	-	-	-	-	-	-	-
As on Shrawan 1, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	43,979,793	-	-	-	-	-	43,979,793
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	43,979,793.00	-	-	-	-	-	43,979,793.00
Accumulated depreciation	-	-	-	-	-	-	-	-	-
As on Shrawan 1, 2078	-	-	-	-	-	-	-	-	-
Depreciation	-	-	6,156,773	-	-	-	-	-	6,156,773
Disposals/Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/adjustments	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	6,156,773	-	-	-	-	-	6,156,773
Net Carrying Amount	-	-	-	-	-	-	-	-	-
As on Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
As on Ashadh 32, 2079	-	-	37,823,020	-	-	-	-	-	37,823,020



6. Investment Properties

Amount in NPR.

Particulars	Land	Buildings	Total
Gross carrying amount			
As at Shrawan 1, 2078	-	-	-
Additions	-	-	-
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32,2079	-	-	-
Depreciation and impairment			
As at Shrawan 1, 2078	-	-	-
Depreciation	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32,2079	-	-	-
Capital Work-In-Progress			
As at Shrawan 1, 2078	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposal	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Balance as at Ashadh 32,2079	-	-	-
Net Carrying Amount			
As at Ashadh 31, 2078	-	-	-
As at Ashadh 32, 2079	-	-	-
Total	-	-	-

(i) Amounts recognised in statement of profit or loss

Amount in NPR.

Particulars	Current Year	Previous Year
Rental income	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that didn't generated rental income	-	-
Profit from investment properties before depreciation	-	-
Depreciation charge	-	-
Profit from investment properties	-	-

(ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.

(iii) Disclose whether there are any restrictions on the realisability of investment properties or proceeds of disposal.: N/A

(iii) Fair value of investment properties:

Amount in NPR.

Particulars	Current Year	Previous Year
Land	-	-
Building	-	-
Total	-	-

Estimation of Fair Value

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including :

- current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- discounted cash flow projections based on reliable estimates of future cash flows,
- capitalised income projections based upon a property's estimated net market income, and a capitalization rate derived from an analysis of market evidence.

The company has no investment property yet. The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7. Deferred Tax Assets/ (Liabilities)

Amount in NPR.

Particulars	Current Year	Previous Year
Deferred Tax Asset/(Liability)		
Intangible Assets	54,989.00	(10,680.50)
Property, Plant & Equipment	(601,309.50)	(617,817.75)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	(1,148,372.00)	(16,574,104.00)
Provision for Leave Encashment	3,326,379.00	4,437,873.00
Defined Benefits Plan (Gratuity)	607,463.84	653,457.00
Impairment Loss on Financial Assets	2,409,557.00	-
Impairment Loss on Other Assets	-	-
Tax Losses	-	-
Other (Right of Use Assets)	(9,455,755.00)	
Other (Lease rental payable)	13,291,892.00	1,790,033.00
Other (Loans and Receivable)	(141,758.00)	78,067.41
Other (Deferred Expenses)	(206,802.00)	(167,758.00)
Total	8,136,284.34	(10,410,929.84)

Movements in deferred tax assets / (liabilities)

Amount in NPR.

Particulars	Current Year	Previous Year
As at Shrawan 1, 2078	(10,410,929.84)	(9,177,360.20)
Charged/(Credited) to Statement of Profit or Loss	(3,420,232.18)	(893,034.36)
Charged/(Credited) to Other Comprehensive Income	(15,126,982.00)	2,126,604.00
As at Ashadh 32, 2079	8,136,284.34	(10,410,929.84)



8. Investments in Associates

Amount in NPR.

Particulars	Current Year	Previous Year
Investment in Quoted Associates	-	-
Investment in Unquoted Associates	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Associates

Amount in NPR.

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equit Method	Cost	Fair Value	(or) Equit Method
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Amount in NPR.

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equit Method	Cost	Fair Value	(or) Equit Method
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Information Relating to Associates

Amount in NPR.

Particulars	Current Year	Previous Year
Name	-	-
Place of Business	-	-
Accounting Method	-	-
% of Ownership	-	-
Current Assets	-	-
Non-Current Assets	-	-
Current Liabilities	-	-
Non-Current Liabilities	-	-
Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Company's share of profits		
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Income Tax Expenses	-	-
Net Profit or Loss from Continuing Operations	-	-
Post tax Profit or Loss from Discoutined Operations	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-

9. Investments

Amount in NPR.

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost	4,787,544,000.00	3,552,089,000.00
i) Investment in Preference Shares	-	-
ii) Investment in Debentures	787,044,000.00	778,089,000.00
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	10,000,000.00	10,000,000.00
iv) Fixed Deposits in "A" Class Financial Institutions	3,338,000,000.00	1,884,000,000.00
v) Fixed Deposits in Infrastructure Banks	50,000,000.00	50,000,000.00
iv) Fixed Deposits in "B" Class Financial Institutions	597,500,000.00	815,000,000.00
iv) Fixed Deposits in "C" Class Financial Institutions	5,000,000.00	15,000,000.00
v) Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Investments at FVTOCI	413,551,819.10	182,192,854.00
i) Investment in Equity Instruments (Quoted)	412,356,819.10	180,997,854.00
ii) Investment in Equity Instruments (Unquoted)	1,195,000.00	1,195,000.00
iii) Investment in Mutual Funds	-	-
v) Investment in Debentures	-	-
v) Others (to be Specified)	-	-
Investments at FVTPL	-	-
i) Investment in Equity Instruments (Quoted)	-	-
ii) Investment in Equity Instruments (Unquoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others (to be specified)	-	-
Total	5,201,095,819.10	3,734,281,854.00

a) Details of Impairment Losses

Amount in NPR.

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Banks	-	-
Fixed Deposit with "B" Class Financial Institutions	-	-
Fixed Deposit with "C" Class Financial Institutions	-	-
Others (to be Specified)	-	-
Total	-	-



b) Investments having expected maturities less than 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	-	-
Investment in Equity Instruments (Unquoted)	-	-
Investment in Mutual Funds	-	-
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/NRB/Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	1,721,500,000.00	852,500,000.00
Fixed Deposit with Infrastructure Banks	-	-
Fixed Deposit with "B" Class Financial Institutions	272,500,000.00	427,500,000.00
Fixed Deposit with "C" Class Financial Institutions	5,000,000.00	15,000,000.00
Others (to be Specified)	-	-
Total	1,999,000,000.00	1,295,000,000.00

c) The Company has earmarked investments amounting to NPR.1,284,000,000 To Insurance Board.

10. Loans and Receivables

Amount in NPR.

Particulars	Current Year	Previous Year
Loans measured at Amortised Cost		
Loans to Associates	-	-
Loan to Employees	9,083,652.84	6,461,731.36
Loan to Agents	5,976,957.00	14,295,180.00
Loan to Policyholders	348,406,056.00	227,534,169.00
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	363,466,665.84	248,291,080.36

a) Expected repayment within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Loans to Associates	-	-
Loan to Employees	4,115,185.80	2,908,112.35
Loan to Agents	5,976,957.00	8,837,291.00
Loan to Policyholders	57,195,312.00	138,795,843.09
Others (to be Specified)	-	-
Total	67,287,454.80	150,541,246.44

11. Reinsurance Assets

Amount in NPR.

Particulars	Current Year	Previous Year
Reinsurance Assets on :		
Policy liabilities and provisions	-	-
Provision for unearned provisions	-	-
Premium deficiency reserve	-	-
Outstanding Claim reserve	2,145,000.00	809,881.00
Less: Impairment Losses	-	-
Total	2,145,000.00	809,881.00

12. Insurance Receivables

Amount in NPR.

Particulars	Current Year	Previous Year
Receivable from Reinsurer	-	-
Receivable from Other Insurance Companies	85,855.90	85,855.90
Others(to be Specified)	-	-
Less: Impairment Losses	-	-
Total	85,855.90	85,855.90

a) Expected receivable within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Receivable from Reinsurer	-	-
Receivable from Other Insurance Companies	85,855.90	85,855.90
Others(to be Specified)	-	-
Total	85,855.90	85,855.90

13. Other Assets

Amount in NPR.

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	-	546,329.82
Claim Advance	-	-
Advance To Suppliers	21,322,682.01	300,000.00
Staff Advances	-	-
VAT Receivable	-	-
Printing and Stationary Stocks	578,882.62	450,496.00
Stamp Stocks	367,142.00	167,840.00
Deferred Expenses	827,207.25	671,030.73
Deferred Reinsurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Finance Lease Receivable	-	-
Others (to be specified)	-	-
Less: Impairment Losses	-	-
Total	23,095,913.88	2,135,696.55



a) Expected to be recovered/ settled within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	-	546,329.82
Claim Advance	-	-
Advance To Suppliers	21,322,682.01	300,000.00
Staff Advances	-	-
VAT Receivable	-	-
Printing and Stationary Stocks	578,882.62	450,496.00
Stamp Stocks	367,142.00	167,840.00
Deferred Expenses	220,561.82	424,196.28
Deferred Reinsurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Finance Lease Receivable	-	-
Others (to be specified)	-	-
Total	22,489,268.45	1,888,862.10

14. Other Financial Assets

Amount in NPR.

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accured Interest	39,934,655.67	34,728,328.79
Interest Receivable from Policyholders	39,763,422.00	21,693,531.00
Other Receivables	-	-
Other Deposits	342,869.00	341,669.00
Sundry Debtors	11,520,743.17	57,727,135.74
Other (to be Specified)	-	-
Less: Impairment Losses	9,638,228.00	-
Total	81,923,461.84	114,490,664.53

a) Expected maturities within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accured Interest	39,934,655.67	34,728,328.79
Interest Receivable from Policyholders	39,763,422.00	21,693,531.00
Other Receivables	-	-
Other Deposits	342,869.00	341,669.00
Sundry Debtors	11,520,743.17	57,727,135.74
Other (to be Specified)	-	-
Total	91,561,689.84	114,490,664.53

15. Cash and Cash Equivalent

Amount in NPR.

Particulars	Current Year	Previous Year
Cash In Hand	3,416,475.00	48,163,890.00
Cheque in Hand	-	-
Bank Balances	944,217,094.32	435,504,428.14
i) Balance With "A" Class Financial Institutions	846,345,607.89	388,578,374.56
ii) Balance With Infrastructure Banks	-	-
iii) Balance With "B" Class Financial Institutions	97,583,450.04	46,561,050.47
iv) Balance With "C" Class Financial Institutions	288,036.39	365,003.11
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	947,633,569.32	483,668,318.14

16 a. Share Capital

Amount in NPR.

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Shrawan 1, 2078	1,400,000,000.00	1,400,000,000.00
Additions during the year		
i) Bonus Share Issue	-	-
ii) Share Issue	-	-
As at Ashadh 32, 2079	1,400,000,000.00	1,400,000,000.00
Convertible Preference Shares (Equity Component Only)		
As at Shrawan 1, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Shrawan 1, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Total	1,400,000,000.00	1,400,000,000.00

i. Ordinary Shares

Amount in NPR.

Particulars	Current Year	Previous Year
Authorised Capital:		
50,000,000 Ordinary Shares of Rs.100 Each	5,000,000,000.00	2,000,000,000.00
Issued Capital:		
50,000,000 Ordinary Shares of Rs.100 Each	5,000,000,000.00	1,400,000,000.00
Subscribed and Paid Up Capital:		
14,000,000 Ordinary Shares of Rs.100 Each.	1,400,000,000.00	1,400,000,000.00
Total	1,400,000,000.00	1,400,000,000.00



ii. Preference Share Capital

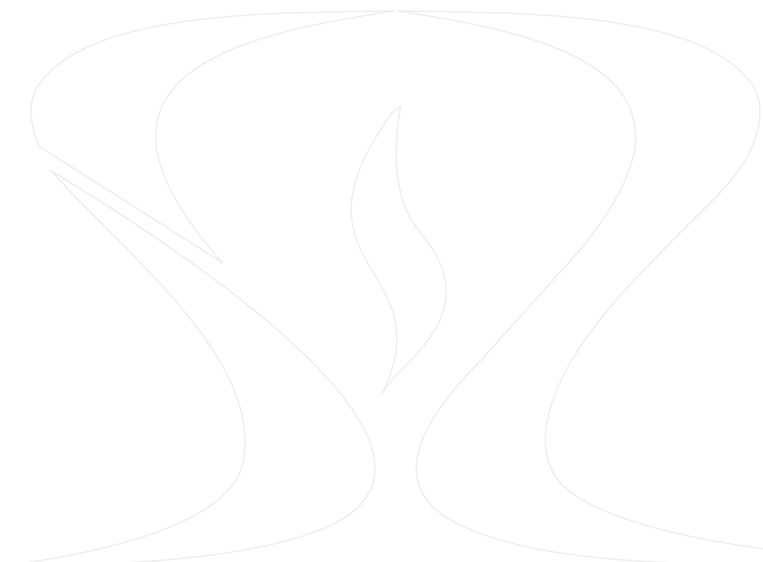
Amount in NPR.

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. XXX Each	-	-
..... Irredeemable Preference Shares of Rs. XXX Each	-	-
Issued Capital:		
..... Convertible Preference Shares of Rs. XXX Each	-	-
..... Irredeemable Preference Shares of Rs. XXX Each	-	-
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. XXX Each	-	-
..... Irredeemable Preference Shares of Rs. XXX Each	-	-
Total	-	-

Shareholding Structure of Share Capital

Amount in NPR.

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	5,050,000.00	5,050,000.00	0.36	0.36
Nepali Citizens	8,950,000.00	8,950,000.00	0.64	0.64
Foreigners	-	-	-	-
Others (to be Specified)	-	-	-	-
Total (A)	14,000,000.00	14,000,000.00	1.00	1.00
Other than Promoters				
General Public	-	-	-	-
Others (to be Specified)	-	-	-	-
Total (B)	-	-	-	-
Total(A+B)	14,000,000.00	14,000,000.00	1.00	1.00



Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company: Amount in NPR.

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Om Chao Biro Feed Industries Pvt. Ltd.	1,500,000.00	1,500,000.00	10.71	10.71
Roshan K.C.	1,100,000.00	1,100,000.00	7.86	7.86
Kalika Investment Pvt. Ltd.	900,000.00	900,000.00	6.43	6.43
Bagmati Inc Pvt. Ltd.	700,000.00	700,000.00	5.00	5.00
Harvest Investment Pvt. Ltd.	700,000.00	700,000.00	5.00	5.00
Babita Kumari Agarwal (Keyal)	650,000.00	650,000.00	4.64	4.64
Kiran K.C	400,000.00	400,000.00	2.86	2.86
Scion Holding Company Pvt. Ltd .	400,000.00	400,000.00	2.86	2.86
Sushila Mahat	300,000.00	300,000.00	2.14	2.14
Narayani Rolling Mill	250,000.00	250,000.00	1.79	1.79
Shree Krishna Steel Industries Pvt. Ltd.	250,000.00	250,000.00	1.79	1.79
Kusum Devi Keyal	225,000.00	225,000.00	1.61	1.61
Bhawesh Kumar Rathi	200,000.00	200,000.00	1.43	1.43
Bishwo Prakash Gautam	200,000.00	200,000.00	1.43	1.43
Niraj Kumar Todi	200,000.00	200,000.00	1.43	1.43
Pawan Kumar Kethan	200,000.00	200,000.00	1.43	1.43
Rajesh Agrawal	200,000.00	200,000.00	1.43	1.43
Rubi Agrawal	200,000.00	200,000.00	1.43	1.43
Sashi Kumar Tibrewal	200,000.00	200,000.00	1.43	1.43
Saurav Agrawal	200,000.00	200,000.00	1.43	1.43
Suman Kumar Keyal	150,000.00	150,000.00	1.07	1.07

16 b. Share Application Money Pending Allotment
Amount in NPR.

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	215,290,000.00	-
Total	215,290,000.00	-

16 c. Share Premium
Amount in NPR.

Particulars	Current Year	Previous Year
As on Shrawan 1, 2078	-	-
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	-	-
Transaction costs on issue of share	-	-
Others (to be Specified)	-	-
As on Ashadh 32, 2079	-	-

16 d. Catastrophe Reserves
Amount in NPR.

Particulars	Current Year	Previous Year
As on Shrawan 1, 2078	35,062,653.81	25,516,759.80
Additions	11,515,228.82	9,545,894.01
Utilizations	-	-
As on Ashadh 32, 2079	46,577,882.63	35,062,653.81



16 e. Retained Earnings

Amount in NPR.

Particulars	Current Year	Previous Year
As on Shrawan 1, 2078	311,492,771.36	223,321,262.48
Net Profit or Loss	174,749,631.71	102,615,682.03
Items of OCI recognised directly in retained earnings		
Remeasurement of Post-Employment Benefit Obligations	-	-
Transfer to reserves		
Capital Reserves	-	-
Catastrophe Reserves	11,515,228.82	9,545,894.01
Regulatory Reserves	102,583,743.22	-
Fair Value Reserves	(4,538,094.49)	543,841.14
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserve	-	-
Deferred Tax Reserves	17,950,422.84	(1,387,392.20)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer of Disposal of Revalued Property, Plant and Equipment	-	-
Transfer of Disposal of Equity Instruments Measured at FVTOCI	-	-
Issue of Bonus Shares	-	-
Transaction costs on issue of Shares	-	-
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Transfer to Insurance Contract Liability	(40,842,850.42)	5,741,830.22
Other (Minority Interest)	74,885.00	-
Others (CSR Reserve)	2,168,387.00	-
Others (NFRS 16)	1,929,595.38	-
As on Ashadh 32, 2079	395,401,085.72	311,492,771.36

16 f. Other Equity

Amount in NPR.

Particulars	Current Year	Previous Year
Capital Reserves		-
Regulatory Reserves	103,248,638.21	664,894.99
Fair Value Reserves	339,996.64	4,878,091.14
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Other Reserves-Deferred Tax Reserve	19,690,280.84	1,739,858.00
Other Reserves-CSR Reserve	2,168,387.00	-
Transfer to Insurance Contract Liability	-	-
Total	125,447,302.69	7,282,844.13

17. Non-Controlling Interest

Amount in NPR.

Particulars	Current Year	Previous Year
Equity Interest Held by Non-Controlling Interest(NIC) 25 %	35,000,000.00	-
Accumulated Balance of NCI as on Shrawan 1, 2078	-	-
Total Comprehensive Income Allocated to NCI for the year	74,885.00	-
Divident Paid to NCI	-	-
Accumulated Balance of NCI as on Ashadh 32, 2079	35,074,885.00	-

18. Provisions

Amount in NPR.

Particulars	Current Year	Previous Year
Provision for employee benefits		
i) Provision for Leave Encashment	13,305,516.00	17,751,492.00
ii) Defined Benefits Plan (Gratuity)	2,429,855.37	2,613,827.37
iii) Termination Benefits	-	-
iv) Other Employee Benefit obligations (to be Specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	15,735,371.37	20,365,319.37

(a) Disclosure under NAS 37 "Provisions, Contingent Liabilities and Contingent Assets"

Amount in NPR.

Particulars	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-	-	-	-	-
Provision for non-tax legal cases	-	-	-	-	-	-

(b) Provision with expected payouts within 12 months

Amount in NPR.

Particulars	Current Year	Previous Year
Provision for employee benefits		
i) Provision for Leave Encashment	3,566,000.00	2,918,364.50
ii) Defined Benefits Plan (Gratuity)	2,429,855.37	277,725.67
iii) Termination Benefits	-	-
iv) Other employee benefit obligations (to be Specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others (to be Specified)	-	-

19. Gross Insurance Contract Liabilities

Amount in NPR.

Particulars	Current Year	Previous Year
Policy liabilities and provisions	3,030,851,634.00	1,909,907,715.79
Bonus Liability	471,732,841.00	379,929,992.21
Unallocated Surplus	8,891,852.00	11,274,468.50
Provision for unearned premiums	328,318,503.00	88,374,757.32
Premium Deficiency Reserve	-	-
Outstanding Claim Reserve	14,522,476.21	1,538,047.00
Fair Value Reserves	3,907,229.80	44,750,080.22
Cash Flow Hedge Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Fair Value Gain on Investment Properties	-	-
Share of Profit of Associates accounted as per Equity Method	-	-
Share of Other Comprehensive Income of Associates Accounted for using the Equity Method	-	-
Others (to be Specified)	-	-
Total	3,858,224,536.01	2,435,775,061.04

19.1 Details of Outstanding Claim Reserve

Amount in NPR.

Particulars	Outstanding "Death Claim"		Outstanding "Expired Period Claim"		Outstanding "Partial Period Expired Claim"		Outstanding "Surrender Value Claim"		Outstanding "Other Claim"		IBNR Claim		Total Outstanding Claim		Re-Insurance Portion of Total Outstanding Claim		Net Claim Outstanding Reserve	
	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Endowment Policy	920,000.00	1,064,500.00	-	-	-	-	-	-	100,000.00	337,067.00	-	-	1,020,000.00	1,401,567.00	535,000.00	809,881.00	557,750.00	680,441.00
Anticipated Endowment	-	-	-	-	-	-	-	-	-	-	-	-	9,569,200.00	-	-	-	11,004,589.00	-
Endowment cum Whole life Policy	2,068,083.00	-	-	9,569,200.00	-	-	-	-	50,000.00	-	-	-	2,118,083.00	-	1,610,000.00	-	584,295.00	-
Whole Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Employment Term	230,842.21	41,500.00	-	-	-	-	-	-	-	-	-	-	230,842.21	41,500.00	-	-	230,842.21	47,725.00
Other Term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,218,925.21	1,106,000.00	-	9,569,200.00	-	-	-	-	150,000.00	337,067.00	-	-	12,938,125.21	1,443,067.00	2,145,000.00	809,881.00	12,377,476.21	728,166.00

19 a) Gross Insurance Contract Liability

Amount in NPR.

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (Anticipated Cum Whole Life)	Transfer from Reserves	Total
As at Shrawan 1, 2078										
Policy Liability and provisions	1,115,737,539.28	415,866,632.08	198,699,461.56	-	-	-	-	179,604,082.87	-	1,909,907,715.79
Bonus Liability	233,389,955.97	106,184,073.11	27,193,253.65	-	-	-	-	13,162,709.48	-	379,929,992.21
Unallocated Surplus	-	-	10,712,505.56	-	-	786,366.00	-	561,962.94	-	11,274,468.50
Provision for unearned premiums	-	-	-	-	87,588,391.32	-	-	-	-	88,374,757.32
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	1,490,322.00	-	-	-	47,725.00	-	-	-	44,750,080.22	1,538,047.00
Fair Value Reserves	-	-	-	-	-	-	-	-	-	-
Cash Flow Hedge Reserves	-	-	-	-	-	-	-	-	-	-
Actuarial Reserves	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-
Fair Value Gain on Investment Properties	-	-	-	-	-	-	-	-	-	-
Share of Profit of Associates accounted as per Equity Method	-	-	-	-	-	-	-	-	-	-
Share of Other Comprehensive Income of Associates accounted for using the Equity Method	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance As at Shrawan 1, 2078	1,350,617,817.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	193,328,755.29	44,750,080.22	2,435,775,061.04

Amount in NPR.

19 a) Gross Insurance Contract Liability

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (Anticipated Cum Whole Life)	Transfer from Reserves	Total
Change During the year										
Policy Liability and provisions	817,482,112.72	135,758,711.92	99,918,842.44	-	-	-	-	67,784,251.13	-	1,120,943,918.21
Bonus Liability	28,941,329.03	56,860,321.89	4,745,908.35	-	-	-	-	1,255,289.52	-	91,802,848.79
Unallocated Surplus	-	-	(1,820,653.56)	-	-	-	-	(561,962.94)	-	(2,382,616.50)
Provision for unearned premiums	-	-	-	-	209,731,868.68	30,211,877.00	-	-	-	239,943,746.68
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	(397,572.00)	11,004,569.00	2,194,295.00	-	183,117.21	-	-	-	(40,842,850.42)	12,984,429.21
Fair Value Reserves	-	-	-	-	-	-	-	-	-	-
Cash Flow Hedge Reserves	-	-	-	-	-	-	-	-	-	-
Actuarial Reserves	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-
Fair Value Gain on Investment Properties	-	-	-	-	-	-	-	-	-	-
Share of Profit of Associates accounted as per Equity Method	-	-	-	-	-	-	-	-	-	-
Share of Other Comprehensive Income of Associates accounted for using the Equity Method	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total changes during the year	846,025,869.75	203,623,622.81	105,038,392.23	-	209,914,985.89	30,211,877.00	-	68,477,577.71	(40,842,850.42)	1,422,449,474.97
As at Ashadh 32, 2079										
Policy Liability and provisions	1,933,219,652.00	551,625,944.00	298,618,304.00	-	-	-	-	247,388,334.00	-	3,030,851,634.00
Bonus Liability	262,331,285.00	163,044,395.00	31,939,162.00	-	-	-	-	14,417,999.00	-	471,732,841.00
Unallocated Surplus	-	-	8,891,852.00	-	-	-	-	-	-	8,891,852.00
Provision for unearned premiums	-	-	-	-	297,320,260.00	30,998,243.00	-	-	-	328,318,503.00
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	1,092,750.00	11,004,569.00	2,194,295.00	-	230,842.21	-	-	-	3,907,229.80	14,522,476.21
Fair Value Reserves	-	-	-	-	-	-	-	-	-	-
Cash Flow Hedge Reserves	-	-	-	-	-	-	-	-	-	-
Actuarial Reserves	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-
Fair Value Gain on Investment Properties	-	-	-	-	-	-	-	-	-	-
Share of Profit of Associates accounted as per Equity Method	-	-	-	-	-	-	-	-	-	-
Share of Other Comprehensive Income of Associates accounted for using the Equity Method	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance As at Ashadh 32, 2079	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	3,907,229.80	3,858,224,536.01

12.a) Reinsurance Assets

Amount in NPR.

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (Anticipated Cum Whole Life)	Transfer from Reserves	Total
As at Shrawan 1, 2078										
Policy Liability and provisions	-	-	-	-	-	-	-	-	-	-
Provision for Unearned Premium	-	-	-	-	-	-	-	-	-	-
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	809,881.00	-	-	-	-	-	-	-	-	809,881.00
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance as at Shrawan 1, 2078	809,881.00	-	-	-	-	-	-	-	-	809,881.00
Changes during the year										
Policy Liability and provisions	-	-	-	-	-	-	-	-	-	-
Provision for Unearned Premium	-	-	-	-	-	-	-	-	-	-
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	(274,881.00)	-	1,610,000.00	-	-	-	-	-	-	1,335,119.00
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total changes during the year	(274,881.00)	-	1,610,000.00	-	-	-	-	-	-	1,335,119.00
As at Ashadh 32, 2079										
Policy Liability and provisions	-	-	-	-	-	-	-	-	-	-
Provision for Unearned Premium	-	-	-	-	-	-	-	-	-	-
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance as at Ashadh 32, 2079	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00

20. Insurance Payable

Amount in NPR.

Particulars	Current Year	Previous Year
Payable to Reinsurer	492,620,365.62	297,907,832.64
Payable to Other Insurance Companies	-	259,835.95
Others (to be Specified)	-	-
Total	492,620,365.62	298,167,668.59

Payable within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Payable to Reinsurer	492,620,365.62	297,907,832.64
Payable to Other Insurance Companies	-	259,835.95
Others (to be Specified)	-	-
Total	492,620,365.62	298,167,668.59

21. Current Tax (Assets) / Liabilities (Net)

Amount in NPR.

Particulars	Current Year	Previous Year
Income Tax Liabilities	128,374.00	-
Income Tax Assets	162,806,780.04	130,347,948.47
Total	(162,678,406.04)	(130,347,948.47)

22. Borrowings

Amount in NPR.

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans-Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
Total	-	-

Payable within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans-Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
Total	-	-



23. Other Financial Liabilities

Amount in NPR.

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agents	90,670,463.36	108,374,112.36
Refundable Share Application Money	-	-
Sundry Creditors	32,938,661.18	21,716,629.48
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payables	7,913,233.41	4,571,327.64
ii) Bonus Payables	24,987,906.41	28,195,239.71
iii) Other employee benefit payable (SST, CIT, PF)	33,668.25	152,089.93
Audit Fees Payable	546,350.00	747,050.00
Dividend Payable	-	-
Others (Advances)	15,922,618.30	6,681,147.30
Total	173,012,900.91	170,437,596.42

Payable within 12 months

Amount in NPR.

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agents	90,670,463.36	108,374,112.36
Refundable Share Application Money	-	-
Sundry Creditors	32,938,661.18	21,716,629.48
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payables	7,913,233.41	4,571,327.64
ii) Bonus Payables	24,987,906.41	28,195,239.71
iii) Other employee benefit payable (SST, CIT, PF)	33,668.25	152,089.93
Audit Fees Payable	546,350.00	747,050.00
Dividend Payable	-	-
Others (to be specified)	15,922,618.30	6,681,147.30
Total	173,012,900.91	170,437,596.42

24. Other Liabilities

Amount in NPR.

Particulars	Current Year	Previous Year
TDS Payable	23,044,532.72	29,462,712.00
VAT Payable	-	-
Unidentified Premiums	180,079.25	205,217.00
Advance Premiums	-	-
Insurance Service Fee Payable	27,046,592.44	18,876,369.20
Lease Liability	53,167,569.25	7,160,130.92
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others (Agent license Fee to Insurance Board)	88,200.00	72,410.00
Total	103,526,973.66	55,776,839.12



Payable within 12 months

Amount in NPR.

Particulars	Current Year	Previous Year
TDS Payable	23,044,532.72	29,462,712.00
VAT Payable	-	-
Unidentified Premiums	180,079.25	205,217.00
Advance Premiums	-	-
Insurance Service Fee Payable	27,046,592.44	18,876,369.20
Lease Liability	6,019,296.00	44,435.84
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others	88,200.00	72,410.00
Total	56,378,700.41	48,661,144.04

Amount in NPR.

25. Gross Earned Premiums

Particulars	Amount in NPR.	
	Current Year	Previous Year
Direct Premiums	2,704,659,242.13	1,887,636,941.00
Premiums on Reinsurance Accepted	-	-
Gross Change in Unearned Premiums	(239,943,745.68)	(49,075,296.47)
Total	2,464,715,496.45	1,838,561,644.53

Portfolio-wise details of Gross Earned Premium

Particulars	Amount in NPR.					
	Direct Premiums		Premium on Reinsurance Accepted		Gross Change in Unearned Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	1,152,369,458.00	910,774,293.00	-	-	-	910,774,293.00
Anticipated Endowment	950,460,281.00	689,729,578.00	-	-	-	689,729,578.00
Endowment cum Whole life Policy	128,450,884.00	124,268,434.00	-	-	-	124,268,434.00
Whole Life	-	-	-	-	-	-
Foreing Employment Term	376,074,045.36	83,331,526.00	-	(209,731,868.68)	166,342,176.68	34,798,201.53
Other Term	22,613,773.77	2,236,162.00	-	(30,211,877.00)	(7,598,103.23)	1,694,190.00
Special Term	-	-	-	-	-	-
Others(Anticipated cum Whole Life Policy)	74,690,800.00	77,296,948.00	-	-	74,690,800.00	77,296,948.00
Total	2,704,659,242.13	1,887,636,941.00	-	(239,943,745.68)	(49,075,296.47)	1,838,561,644.53

Detail of Gross Earned Premium

Particulars	Amount in NPR.					
	First Year Premium		Renewal Premium		Single Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	369,988,984.00	343,591,886.00	748,411,939.00	530,364,545.00	33,968,535.00	36,817,862.00
Anticipated Endowment	407,916,592.00	493,752,692.00	542,543,689.00	193,818,951.00	-	2,157,935.00
Endowment cum Whole life Policy	22,896,744.00	24,973,648.00	105,554,140.00	99,294,786.00	-	-
Whole Life	-	-	-	-	-	-
Foreing Employment Term	21,999,116.77	1,672,385.00	614,657.00	563,777.00	376,074,045.36	83,331,526.00
Other Term	-	-	-	-	-	-
Special Term	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	2,775,546.00	2,960,300.00	71,915,254.00	74,336,648.00	-	22,613,773.77
Total	825,576,982.77	866,950,911.00	1,469,039,679.00	898,378,707.00	410,042,580.36	122,307,323.00
					2,704,659,242.13	1,887,636,941.00

26. Premium Ceded To Reinsurers

Particulars	Amount in NPR.	
	Current Year	Previous Year
Premium Ceded To Reinsurers	135,414,244.60	66,769,237.63
Reinsurer's Share of Change in Unearned Premiums	-	-
Total	135,414,244.60	66,769,237.63

Portfolio-wise detail of Premium Ceded to Reinsurers

Particulars	Premium Ceded To Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	39,647,125.47	29,117,392.12	-	-	39,647,125.47	29,117,392.12
Anticipated Endowment	31,158,483.74	20,335,461.65	-	-	31,158,483.74	20,335,461.65
Endowment cum Whole life Policy	3,426,340.85	3,033,141.45	-	-	3,426,340.85	3,033,141.45
Whole Life	-	-	-	-	-	-
Foreing Employment Term	52,650,366.35	11,666,413.64	-	-	52,650,366.35	11,666,413.64
Other Term	6,486,916.27	663,429.22	-	-	6,486,916.27	663,429.22
Special Term	-	-	-	-	-	-
Othes(Anticipated cum Whole Life Policy)	2,045,011.92	1,953,399.55	-	-	2,045,011.92	1,953,399.55
Total	135,414,244.60	66,769,237.63	-	-	135,414,244.60	66,769,237.63

27. Net Earned Premium

Particulars	Amount in NPR.	
	Current Year	Previous Year
Gross Earned Premiums	2,464,715,496.45	1,838,561,644.53
Premium Ceded	135,414,244.60	66,769,237.63
Total	2,329,301,251.85	1,771,792,406.90

Portfolio-wise detail of Net Earned Premiums Amount in NPR.

Particulars	Gross Earned Premiums		Premium Ceded		Net Earned Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	1,152,369,458.00	910,774,293.00	39,647,125.47	29,117,392.12	1,112,722,332.53	881,656,900.88
Anticipated Endowment	950,460,281.00	689,729,578.00	31,158,483.74	20,335,461.65	919,301,797.26	669,394,116.36
Endowment cum Whole Life Policy	128,450,884.00	124,268,434.00	3,426,340.85	3,033,141.45	125,024,543.15	121,235,292.55
Whole Life	-	-	-	-	-	-
Foreign Employment Term	166,342,176.68	34,798,201.53	52,650,366.35	11,666,413.64	113,691,810.33	23,131,787.89
Other Term	(7,598,103.23)	1,694,190.00	6,486,916.27	663,429.22	(14,085,019.50)	1,030,760.78
Special Term	-	-	-	-	-	-
Others(Anticipated cum Whole Life Policy)	74,690,800.00	77,296,948.00	2,045,011.92	1,953,399.54	72,645,788.08	75,343,548.47
Total	2,464,715,496.45	1,838,561,644.53	135,414,244.60	66,769,237.62	2,329,301,251.85	1,771,792,406.92

28. Commission Income Amount in NPR.

Particulars	Current Year	Previous Year
Reinsurance Commission Income	-	-
Profit Commission	-	-
Late Fees	10,676,662.00	7,518,793.00
Others (to be Specified)	81,490,911.05	-
Total	92,167,573.05	7,518,793.00

Portfolio-wise detail of Commission Income Amount in NPR.

Particulars	Reinsurance Commission Income		Profit Commission		Late Fees		Others (to be Specified)		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	-	-	-	-	6,180,112.00	4,523,941.00	-	-	6,180,112.00	4,523,941.00
Anticipated Endowment	-	-	-	-	2,734,109.00	873,220.00	-	-	2,734,109.00	873,220.00
Endowment Cum Whole Life	-	-	-	-	999,453.00	1,087,664.00	-	-	999,453.00	1,087,664.00
Whole Life	-	-	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-	81,490,911.05	-	81,490,911.05	-
Other Term	-	-	-	-	4,720.00	622.00	-	-	4,720.00	622.00
Special Term	-	-	-	-	-	-	-	-	-	-
Others(Anticipated cum Whole Life Policy)	-	-	-	-	758,268.00	1,033,346.00	-	-	758,268.00	1,033,346.00
Total	-	-	-	-	10,676,662.00	7,518,793.00	81,490,911.05	-	92,167,573.05	7,518,793.00

29. Investment Income

Amount in NPR.

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Designated at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	262,079,209.00	129,992,176.08
ii) Fixed Deposit with Infrastructure Bank	4,763,014.20	4,750,001.20
iii) Fixed Deposit with "B" Class Financial Institutions	60,784,845.76	72,857,905.97
iv) Fixed Deposit with "C" Class Financial Institutions	1,034,507.91	1,505,547.95
v) Debentures	74,984,166.05	61,565,430.34
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	650,000.00	650,000.10
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	10,122,020.28	2,316,128.67
ix) Policyholder Loans	30,190,294.00	21,471,275.00
x) Agent Loans	798,203.00	1,368,040.00
xi) Employee Loans	831,261.95	968,404.25
xii) Other Interest Income (to be Specified)	-	-
Financial Assets Measured at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	43,239.70	-
iii) Other Interest Income (to be specified)	-	-
Financial Assets Measured at FVTPL		
i) Dividend Income	-	-
ii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others(to be specified)	-	-
Total	446,280,761.85	297,444,909.56

30. Net Gain / (Loss) on Fair Value Changes

Amount in NPR.

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedges	-	-
Other (to be Specified)	-	-
Total	-	-



31. Net Realised Gains / (Losses)

Amount in NPR.

Particulars	Current Year	Previous Year
Realised Gain / (Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	(2,406,109.31)	11,155,056.24
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Realised Gain / (Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
Total	(2,406,109.31)	11,155,056.24

32. Other Income

Amount in NPR.

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	(74,550.30)	(99,234.68)
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	-	-
Interest Income from Finance Lease	-	-
Amortization of Deferred Income	-	-
Profit from disposal of Property, Plant and Equipment	-	-
Amortization of Deferred Income	-	-
Stamp Income	-	-
Others (miscellanoues income)	1,292,556.42	23,285,598.90
Total	1,218,006.12	23,186,364.22

33. Gross Benefits and Claims Paid

Amount in NPR.

Particulars	Current Year	Previous Year
Gross Benefits and Claim Paid	515,257,584.82	177,517,709.44
Total	515,257,584.82	177,517,709.44

34. Claims Ceded

Amount in NPR.

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	47,758,430.10	24,486,973.73
Total	47,758,430.10	24,486,973.73

Portfolio-wise detail

Amount in NPR.

Types of Insurance Policy	Gross Benefits and Claims Paid		Claims Ceded		Net Claims Paid before Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	47,258,347.00	16,748,217.00	20,413,409.40	7,203,285.87	26,844,937.60	9,544,931.13
Anticipated Endowment	393,075,027.00	134,555,571.00	9,061,250.00	7,440,000.00	384,013,777.00	127,115,571.00
Endowment cum Whole life Policy	5,574,259.00	4,666,446.00	2,210,000.00	2,620,000.00	3,364,259.00	2,046,446.00
Whole Life	-	-	-	-	-	-
Foreing Employment Term	63,631,668.82	19,768,526.44	13,989,395.70	7,153,687.86	49,642,273.12	12,614,838.58
Other Term	3,218,750.00	400,000.00	1,684,375.00	70,000.00	1,534,375.00	330,000.00
Special Term	-	-	-	-	-	-
Othes (Anticipated cum Whole Life Policy)	2,499,533.00	1,378,949.00	400,000.00	-	2,099,533.00	1,378,949.00
Total	515,257,584.82	177,517,709.44	47,758,430.10	24,486,973.73	467,499,154.72	153,030,735.71

**Details of Gross Benefits and Claim Paid
Current Year**

Amount in NPR.

Particulars	Death Claim	Maturity Claim	Partial Maturity Claim	Surrender Value Claim	Other Claims	Gross Claim	Claim Ceded	Net Claim
Endowment Policy	27,599,409.00	-	-	9,937,073.00	9,721,865.00	47,258,347.00	20,413,409.40	26,844,937.60
Anticipated Endowment	12,076,812.00	-	378,011,950.00	2,986,265.00	-	393,075,027.00	9,061,250.00	384,013,777.00
Endowment cum Whole life Policy	2,654,074.00	-	-	1,897,185.00	1,023,000.00	5,574,259.00	2,210,000.00	3,364,259.00
Whole Life	-	-	-	-	-	-	-	-
Foreing Employment Term	63,131,668.82	-	-	-	500,000.00	63,631,668.82	13,989,395.70	49,642,273.12
Other Term	3,203,750.00	-	-	-	15,000.00	3,218,750.00	1,684,375.00	1,534,375.00
Special Term	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	891,200.00	-	-	1,608,333.00	-	2,499,533.00	400,000.00	2,099,533.00
Total	109,556,913.82	-	378,011,950.00	16,428,856.00	11,259,865.00	515,257,584.82	47,758,430.10	467,499,154.72

Previous Year

Amount in NPR.

Particulars	Death Claim	Maturity Claim	Partial Maturity Claim	Surrender Value Claim	Other Claims	Gross Claim	Claim Ceded	Net Claim
Endowment Policy	11,346,095.00	-	-	2,557,188.00	2,844,934.00	16,748,217.00	7,203,285.87	9,544,931.13
Anticipated Endowment	8,500,000.00	-	124,941,499.00	1,114,072.00	-	134,555,571.00	7,440,000.00	127,115,571.00
Endowment cum Whole life Policy	3,973,755.00	-	-	692,691.00	-	4,666,446.00	2,620,000.00	2,046,446.00
Whole Life	-	-	-	-	-	-	-	-
Foreing Employment Term	19,768,526.44	-	-	-	-	19,768,526.44	7,153,687.86	12,614,838.58
Other Term	400,000.00	-	-	-	-	400,000.00	70,000.00	330,000.00
Special Term	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	-	-	-	1,378,949.00	-	1,378,949.00	-	1,378,949.00
Total	43,988,376.44	-	124,941,499.00	5,742,900.00	2,844,934.00	177,517,709.44	24,486,973.73	153,030,735.71

35. Change in Contract Liabilities *Amount in NPR.*

Particulars	Current Year	Previous Year
Gross Change in Contract Liabilities		
Policy Liabilities and provisions	1,120,943,918.21	954,596,759.81
Bonus Liability	91,802,848.79	122,340,427.62
Unallocated Surplus	(2,382,616.50)	(11,250,338.70)
Premium Deficiency Reserve	-	-
Outstanding Claim Reserve	12,984,429.21	(5,298,764.00)
Others (to be Specified)	-	-
Total Gross Change in Contract Liabilities	1,223,348,579.71	1,060,388,084.74
Change in Reinsurance Assets		
Policy Liabilities and provisions	-	-
Premium Deficiency Reserve	-	-
Outstanding Claim Reserve	1,335,119.00	(3,168,404.20)
Others (to be Specified)	-	-
Total Change in Reinsurance Assets	1,335,119.00	(3,168,404.20)
Net Change in Contract Liabilities	1,222,013,460.71	1,063,556,488.94

Portfolio-wise detail of Net Change in Contract Liabilities *Amount in NPR.*

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	846,025,869.75	638,409,354.96	(274,881.00)	(1,968,404.20)	846,300,750.75	640,377,759.16
Anticipated Endowment	203,623,622.81	267,558,850.44	-	-	203,623,622.81	267,558,850.44
Endowment cum Whole life Policy	105,038,392.23	90,397,593.59	1,610,000.00	(1,200,000.00)	103,428,392.23	91,597,593.59
Whole Life	-	-	-	-	-	-
Foreing Employment Term	183,117.21	(89,275.00)	-	-	183,117.21	(89,275.00)
Other Term	-	-	-	-	-	-
Special Term	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	68,477,577.71	64,111,560.76	-	-	68,477,577.71	64,111,560.76
Total	1,223,348,579.71	1,060,388,084.74	1,335,119.00	(3,168,404.20)	1,222,013,460.71	1,063,556,488.94

36. Commission Expenses *Amount in NPR.*

Particulars	Current Year	Previous Year
Commission Expenses on Insurance Contracts	377,224,420.00	324,586,417.36
Others (To be specified)	-	-
Total	377,224,420.00	324,586,417.36

Portfolio-wise detail of Net Change in Contract Liabilities *Amount in NPR.*

Particulars	Commission Expenses on Insurance Contracts		Others		Commission Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	161,412,450.00	139,151,774.00	-	-	161,412,450.00	139,151,774.00
Anticipated Endowment	196,140,879.00	165,487,474.00	-	-	196,140,879.00	165,487,474.00
Endowment cum Whole life Policy	13,571,674.00	14,382,038.00	-	-	13,571,674.00	14,382,038.00
Whole Life	-	-	-	-	-	-
Foreing Employment Term	-	-	-	-	-	-
Other Term	1,302,223.00	110,967.36	-	-	1,302,223.00	110,967.36
Special Term	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	4,797,194.00	5,454,164.00	-	-	4,797,194.00	5,454,164.00
Total	377,224,420.00	324,586,417.36	-	-	377,224,420.00	324,586,417.36

Details of Commission Expenses *Amount in NPR.*

Particulars	Commission Expense on First Year Premium		Commission Expense on Single Premium		Commission Expense on Renewal Premium		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	91,877,604.00	84,997,573.00	2,014,177.00	2,209,069.00	67,520,669.00	51,945,132.00	161,412,450.00	139,151,774.00
Anticipated Endowment	101,779,449.00	123,096,104.00	-	129,478.00	94,361,430.00	42,261,892.00	196,140,879.00	165,487,474.00
Endowment cum Whole life Policy	5,689,172.00	6,201,803.00	-	-	7,882,502.00	8,180,235.00	13,571,674.00	14,382,038.00
Whole Life	-	-	-	-	-	-	-	-
Foreing Employment Term	-	-	-	-	-	-	-	-
Other Term	1,274,969.00	98,228.36	-	-	27,254.00	12,739.00	1,302,223.00	110,967.36
Special Term	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	693,187.00	740,082.00	-	-	4,104,007.00	4,714,082.00	4,797,194.00	5,454,164.00
Total	201,314,381.00	215,133,790.36	2,014,177.00	2,338,547.00	173,895,862.00	107,114,080.00	377,224,420.00	324,586,417.36

37. Service Fees

Amount in NPR.

Particulars	Current Year	Previous Year
Gross Service Fees	27,046,594.44	18,876,369.64
Reinsurer's Share of Service Fees	1,354,142.00	667,692.38
Total	25,692,452.29	18,208,677.26

Portfolio-wise detail of Service Fees

Amount in NPR.

Particulars	Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	11,523,694.58	9,107,742.93	396,471.00	291,173.92	11,127,223.58	8,816,569.01
Anticipated Endowment	9,504,602.81	6,897,295.78	311,585.00	203,354.62	9,193,017.81	6,693,941.16
Endowment cum Whole life Policy	1,284,508.84	1,242,684.34	34,263.00	30,331.41	1,250,245.84	1,212,352.93
Whole Life	-	-	-	-	-	-
Foreing Employment Term	3,760,742.47	833,315.26	526,504.00	116,664.14	3,234,238.32	716,651.12
Other Term	226,137.74	22,361.62	64,869.00	6,634.29	161,268.74	15,727.33
Special Term	-	-	-	-	-	-
Othes(Anticipated cum Whole Life Policy)	746,908.00	772,969.71	20,450.00	19,534.00	726,458.00	753,435.71
Total	27,046,594.44	18,876,369.64	1,354,142.00	667,692.38	25,692,452.29	18,208,677.26



38. Employee Benefits Expenses

Amount in NPR.

Particulars	Current Year	Previous Year
Salaries	105,568,745.46	95,547,529.00
Allowances	72,319,669.04	54,615,916.00
Defined Benefit Plans		
i) Gratuity	1,850,771.00	7,267,461.25
ii) Others(to be Specified)	-	-
Defined Contribution Plans		
i) Provident Fund	20,032,792.75	11,563,803.10
ii) Others(to be Specified)	-	-
Leave Encashment	16,423,796.23	14,096,108.09
Termination Benefits	-	-
Festival Allowances	10,835,725.00	8,272,305.00
Training Expenses	204,926.00	22,390.00
Uniform Expenses	1,906,000.00	-
Medical Expenses	-	-
Staff Insurance Expenses	-	417,050.00
Staff Welfare	734,698.00	846,746.80
Bonus	12,810,924.00	10,593,649.00
Others (To be specified)		
- Force Leave Expenses	-	-
- Concenssionary Interest Benefit	24,034.92	(130,470.27)
- Wages	10,140.00	7,058.00
Total	242,722,222.40	203,119,545.97

39. Depreciation & Amortization Expenses

Amount in NPR.

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note. 5)	16,566,189.00	8,943,891.00
Depreciation on Investment Properties (Refer Note. 6)	-	-
Amortization of Intangible Assets(Refer Note. 4)	289,344.38	257,918.00
Total	16,855,533.38	9,201,809.00

40. Impairment Losses

Amount in NPR.

Particulars	Current Year	Previous Year
Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets		-
i) Property, Plant and Equipment	-	-
ii) Investment Properties	-	-
iii) Intangible Assets	-	-
Impairment Losses on Financial Assets		-
i) Investment	-	-
ii) Loans	-	-
iii) Other Financial Assets	9,638,228.00	-
iv) Cash and Cash Equivalent	-	-
v) Others (to be Specified)	-	-
Impairment Losses on Other Assets		-
i) Reinsurance Assets	-	-
ii) Insurance Receivables	-	-
iii) Lease Receivables	-	-
iv) Others (to be Specified)	-	-
Total	9,638,228.00	-

41. Other Expenses

Amount in NPR.

Particulars	Current Year	Previous Year
Rent Expenses	30,218,699.45	31,756,324.34
Electricity and Water	1,490,145.60	1,102,912.00
Repair & Maintenance	788,218.00	683,474.00
i) Building	-	24,958.00
ii) Vehicle	315,208.00	298,998.00
iii) Office Equipments	402,052.00	310,098.00
iv) Others(Coloring and other)	70,958.00	49,420.00
Telephone & Communication	44,354,612.77	15,175,636.66
Printing & Stationary	4,401,071.38	3,997,852.00
Office Consumable Expenses	1,604,693.00	787,735.00
Travelling Expenses	8,031,925.50	3,426,720.00
i) Domestic	8,031,925.50	3,426,720.00
ii) Foreign	-	-
Agent Training	-	-
Other Agent Expenses	146,542,671.00	160,327,891.00
Insurance Premium	974,086.01	1,384,495.36
Security Expenses	-	-
Legal and Consulting Expenses	871,845.00	290,000.00
Newspapers, Books and Periodicals	94,495.00	73,822.00
Advertisement & Promotion Expenses	1,466,519.00	598,193.00
Business Promotion	6,522,890.60	2,676,346.00
Guest Entertainment	118,846.00	4,120.00
Gift and Donations	-	-
Board Meeting Fees and Expenses	968,890.00	414,000.00
i) Meeting Allowances	966,000.00	414,000.00
ii) Other Allowances	2,890.00	-
Other Committee/ Sub-committee Expenses	1,024,000.00	928,000.00
i) Meeting Allowances	1,024,000.00	928,000.00
ii) Other Allowances	-	-
Annual General Meeting Expenses	643,569.00	-
Audit Related Expenses	1,077,509.00	889,121.00
i) Statutory Audit	384,200.00	339,000.00
ii) Tax Audit	-	-
iii) Long Form Audit Report	-	-
iv) Other Fees	135,600.00	248,600.00
v) Internal Audit	339,000.00	180,800.00
vi) Others(Audit Expenses)	218,709.00	120,721.00
Bank Charges	80,506.75	39,810.31
Fee and Charges	3,399,866.00	564,235.00
Postage Charges	-	-
Others (to be Specified)	29,148,312.57	18,930,331.68
- Policy Stamp	851,770.00	843,420.00
- IPO Related Expenses	341,050.00	-
- Pool Management Expenses	18,923,461.51	4,166,576.28
- Medical Fee	3,466,970.00	3,445,947.00
- Office Programmes	1,597,792.00	569,255.00
- Other Office Expenses	935,207.06	618,389.40
- Corporate Social Responsibility	-	750,000.00
- Actuary Fees	3,021,562.00	8,526,744.00
- Fines and Penalty	10,500.00	10,000.00
Total	283,823,371.63	244,051,019.35



42. Finance Cost

Amount in NPR.

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Leases	-	-
Interest Expenses - Overdraft Loans	-	-
Others (to be Specified)	4,253,922.00	-
Total	4,253,922.00	-

43. Income Tax Expense

a) Income Tax Expense

Amount in NPR.

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	128,374.00	-
ii) Income Tax Relating to Prior Periods	-	-
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	(3,420,232.18)	(893,034.36)
ii) Changes in tax rate	-	-
iii) Recognition of previously unrecognised tax losses	-	-
iv) Write-down or reversal	-	-
v) Others (to be Specified)	-	-
Income Tax Expense	(3,291,858.18)	(893,034.36)

b) Reconciliation of Taxable Profit & the Accounting Profit

Amount in NPR.

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	216,838,718.44	1,158,899,325.26
Applicable Tax Rate	25%	25%
Tax at the applicable rate on Accounting Profit	54,209,679.61	289,724,831.31
Add: Tax effect of expenses that are not deductible for tax purpose		
a) Net Benefits and Claim paid	116,874,788.68	38,257,683.93
d) Fines and Penalties	2,625.00	2,500.00
e) Staff Expenses	4,568,641.81	5,340,892.34
f) Depreciation	(546,320.50)	(628,498.25)
g) Other Direct Expenses	101,595,960.57	86,560,260.41
Less: Tax effect on exempt income and additional deduction		
a) Premium Income	642,311,249.38	455,216,925.84
Less: Adjustments to Current Tax for Prior Periods	-	-
Add/ (Less): Others(to be Specified)	-	-
Income Tax Expense	(810,597,265.33)	(295,024,932.95)
Effective Tax Rate	(3.74)	(0.25)

44. Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 31, 2079 (July 16, 2022) the company has recognised an amount of NPR. 11,563,803.10 as an expenses under the defined contribution plans in the Statement of Profit & Loss.

b) Post Employment Benefit - Defined Benefit Plans

Defined Benefit Plan is in form of Leave, the cost of providing benefits is determined using the Projected Unit Credit Method.

c) Total Expenses Recognised in the Statement of Profit and Loss

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost*	-	-	6,391,616.00	8,216,286.00
Past service cost	-	-	-	-
Remeasurment Effect	-	-	81,920.00	(2,513,349.00)
Net interest cost(a-b)	-	-	945,518.00	1,431,610.00
a. Interest expense on defined benefit obligation (DBO)	-	-	1,859,963.00	1,431,610.00
b. Interest (income) on plan assets	-	-	914,445.00	-
Defined benefit cost included in Statement of Profit and Loss	-	-	7,419,054.00	7,134,547.00

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	-	-	-	-
b. Actuarial (gain)/ loss due to experience on DBO	-	-	-	-
c. Return on plan assets (greater)/ less than discount rate	-	-	-	-
Total actuarial (gain)/ loss included in OCI	-	-	-	-

e) Total cost recognised in Comprehensive Income

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit and Loss	-	-	7,419,054.00	7,134,547.00
Remeasurements effects recognised in OCI	-	-	-	-
Total cost recognised in Comprehensive Income	-	-	7,419,054.00	7,134,547.00



f) Change in Defined Benefit Obligation

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	-	-	24,708,715.00	18,216,086.00
Service cost	-	-	6,391,616.00	8,216,286.00
Interest cost	-	-	1,859,963.00	1,431,610.00
Benefit payments from plan assets	-	-	(2,918,364.00)	(641,918.00)
Actuarial (gain)/ loss - financial assumptions	-	-		
Actuarial (gain)/ Loss - experience	-	-	(832,525.00)	(2,513,349.00)
Defined Benefit Obligation As At Year End	-	-	29,209,405.00	24,708,715.00

g) Change in Fair Value Of Plan Assets

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	-	-	6,957,223.00	-
Interest Income	-	-	914,445.00	-
Expected return on plan assets	-	-	-	-
Employer contributions	-	-	9,784,083.00	6,957,223.00
Participant contributions	-	-	-	-
Benefit payments from plan assets	-	-	(837,417.00)	-
Transfer in/ transfer out	-	-	-	-
Actuarial gain/ (loss) on plan assets	-	-	(914,445.00)	-
Fair value of Plan Assets At End of Year	-	-	15,903,889.00	6,957,223.00

h) Net Defined Benefit Asset / (Liability)

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	-	-	29,209,405.00	24,708,715.00
Fair Value of Plan Assets	-	-	15,903,889.00	6,957,223.00
(Surplus) / Deficit Recognised in Statement of Financial Position	-	-	13,305,516.00	17,751,492.00

i) Expected Company Contributions for the Next Year

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	-	-	3,566,000.00	4,184,000.00

j) Reconciliation of amounts in Statement of Financial Position

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability / (asset) at prior year end	-	-	17,751,492.00	18,216,086.00
Defined benefit cost included in Statement of Profit and Loss	-	-	8,251,579.00	9,647,896.00
Total remeasurements included in OCI	-	-	-	-
Acquisition/ divestment	-	-	(2,913,472.00)	(3,155,267.00)
Employer contributions	-	-	(9,784,083.00)	(6,957,223.00)
Net defined benefit liability / (asset)	-	-	13,305,516.00	17,751,492.00

k) Reconciliation of Statement of Other Comprehensive Income

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income) / Loss, beginning of period	-	-	-	-
Total remeasurements included in OCI	-	-	-	-
Cumulative OCI - (Income) / Loss	-	-	-	-

l) Current / Non - Current Liability

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	-	-	9,814,000.00	5,000,000.00
Non - Current Liability	-	-	19,395,405.00	19,798,715.00
Total	-	-	29,209,405.00	24,798,715.00

m) Expected Future Benefit Payments

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	-	-	3,566,000.00	4,184,000.00
Between 1-2 years	-	-	3,047,000.00	2,445,000.00
Between 2-5 years	-	-	8,550,000.00	6,859,000.00
From 6 to 10	-	-	13,108,000.00	11,044,000.00
Total	-	-	28,271,000.00	24,532,000.00



n) Plan assets

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year (% Invested)	Previous Year (% Invested)	Current Year (% Invested)	Previous Year (% Invested)
Government Securities (Central and State)	-	-	-	-
Corporate Bonds (including Public Sector bonds)	-	-	-	-
Mutual Funds	-	-	-	-
Deposits	-	-	-	-
Cash and bank balances	-	-	-	-
Others (to be Specified)	-	-	100.00	100.00
Total	-	-	100.00	100.00

o) Sensitivity Analysis

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	-	-	27,231,783.00	23,140,275.00
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	-	-	31,469,760.00	26,497,153.00
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	-	-	31,335,984.00	26,390,095.00
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	-	-	27,315,707.00	23,207,732.00
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	-	-	29,283,137.00	24,754,685.00
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	-	-	29,126,677.00	24,633,322.00

p) Assumptions

Amount in NPR.

Particulars	Employee Benefit Plan	Any other Funded Liability
Discount Rate	0.00%	8%
Escalation Rate (Rate of Increase in Compensation Levels)	0.00%	7.50%
Attrition Rate (Withdrawal Rate)	0.00%	10%
Mortality Rate During Employment	0.00%	NALM 2009

45. Insurance Risk

Insurance Risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Group seeks to minimize insurance risk through a formalized reinsurance arrangement with an appropriate mix and spread of business between classes of businesses based on its overall strategy. This is complemented by observing formalized risk management policies.

The Group considers insurance risk to be combination of the following component of risks:

- a. Product Development
- b. Pricing
- c. Underwriting and
- d. Claims Handling
- e. Reinsurance
- f. Reserving

a. Product Development

The Group principally issues the following types of Life Insurance contracts:

- Endowment
- Anticipated Endowment
- Endowment Cum Whole Life
- Whole Life
- Foreign Employment Term
- Other Term
- Special Term
- Others to be Specified

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposures of the Group. The Group further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b. Pricing

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

The Group collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the Group's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c. Underwriting

The Group's underwriting process is governed by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process.
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance.
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

d. Claims handling

The Group considers insurance claim risk to be a combination of the following of risks:

- i) Mortality Risk: risk of loss arising due to policyholder death experience being different than expected
- ii) Longevity Risk : risk of loss arising due to the annuitant living longer than expected
- iii) Investment Return Risk : risk of loss arising from actual returns being different than expected
- iv) Expense Risk : risk of loss arising from expenses experience being different than expected
- v) Policyholder Decision Risk: risk of loss arising due to policyholder experience (lapses and surrenders) being different than expected.

Assumptions

The assumptions that have the greatest effect on the statement of financial position and statement of profit or loss of the Group are listed below:

Particular	Current Year				Previous Year			
	Mortality Rates	Investment Rates	Lapse and Surrender Rates	Discount Rate	Mortality Rates	Investment Rates	Lapse and Surrender Rates	Discount Rate
Life Insurance	90% of NALM 2009 table	6%	8.70%	Valuation Interest Rate	100% of NALM 2009 table	6%	9.57%	Valuation Interest Rate

Sensitivities

The Life insurance claim liabilities are sensitive to the key assumptions mentioned in the table below:

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claim liabilities, but to demonstrate the impact due to changes in assumptions had to be changed on an individual basis.

Particular	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax
Mortality Rate	"+" 10%	56,984,317	56,984,317	(56,984,317)	(56,984,317)	118,910,623.00	118,910,623.00	(118,910,623.00)	(118,910,623.00)
Longevity	+ 10%	NA	NA	NA	NA	NA	NA	NA	NA
Investment Return	+ 1%	NA	NA	44,676,888.37	44,676,888.37	44,076,888.37	NA	31,457,119.90	31,457,119.90
Expense	+ 10%	68,209,296	68,209,296	(68,209,296)	(68,209,296)	137,567,735.00	137,200,265.00	(137,200,265.00)	(137,200,265.00)
Lapse and Surrender Rate	+ 10%	30,284,901	29,907,713	(29,907,713)	(29,907,713)	28,223,824.00	28,148,433.00	(28,148,433.00)	(28,148,433.00)
Discount Rate	+ 1%	(184,234,772)	(184,234,772)	184,234,772	184,234,772	(88,541,561.00)	(88,305,049.00)	88,305,049.00	88,305,049.00
Mortality Rate	"-" 10%	(48,394,119)	(48,394,119)	48,394,119	48,394,119	(31,255,692.00)	(31,172,202.00)	31,172,202.00	31,172,202.00
Longevity	-10%	NA	NA	NA	NA	NA	NA	NA	NA
Investment Return	- 1%	NA	NA	-44,676,888.37	-44,676,888.37	NA	NA	(31,384,138.64)	(31,384,138.64)
Expense	- 10%	(56,678,427)	(56,678,427)	56,678,427	56,678,427	(137,567,735.00)	(137,200,265.00)	137,200,265.00	137,200,265.00
Lapse and Surrender Rate	- 10%	NA	NA	NA	NA	NA	NA	NA	NA
Discount Rate	-1%	732,413,518	732,413,518	(732,413,518)	(732,413,518)	127,271,861.00	126,931,893.00	(126,931,893.00)	(126,931,893.00)

e. Reinsurance

The Group purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programme already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provision made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Group. Default of reinsurers does not negate this obligation and in that respect the Group carries a credit risk up to the extent ceded to each reinsurer.

f. Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report. The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particular	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Endowment Policy	2,196,643,687.00	535,000.00	2,196,108,687.00	1,350,617,817.25	809,881.00	1,349,807,936.3
Anticipated Endowment	725,674,328.00	-	725,674,328.00	522,050,705.19	-	522,050,705.2
Endowment cum Whole Life Policy	341,643,613.00	1,610,000.00	340,033,613.00	236,605,220.77	-	236,605,220.8
Whole Life	-	-	-	-	-	-
Foreign Employment Term	297,551,102.21	-	297,551,102.21	87,636,116.32	-	87,636,116.3
Other Term	30,998,243.00	-	30,998,243.00	786,366.00	-	786,366.0
Special Term	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	261,806,333.00	-	261,806,333.00	193,328,755.29	-	193,328,755.3
Others (transfer from fair value reserve)	3,907,229.80	-	3,907,229.80	44,750,080.22	-	44,750,080.2
Total	3,858,224,536.01	2,145,000.00	3,856,079,536.01	2,435,775,061.04	809,881.00	2,434,965,180.04

46. Fair Value Measurements

i) Financial Instruments by Category & Hierarchy

This section explains the judgments and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognized and measured at fair value and (b) measured at Amortized Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Group

Particular	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Investments							
i) Investment in Equity Instruments (Quoted)	Level 1	-	412,356,819.10	-	-	180,997,854.00	-
ii) Investment in Equity Instruments (Unquoted)	Level 2	-	1,195,000.00	-	-	1,195,000.00	-
iii) Investment in Mutual Funds		-	-	-	-	-	-
iv) Investment in Preference Shares of Bank and Financial Institutions		-	-	-	-	-	-
iv) Investment in Debentures	Level 3	-	-	787,044,000.00	-	-	778,089,000.00
v) Investment in Bonds (Nepal Government/NRB/Guaranteed by Nepal Government)	Level 3	-	-	10,000,000.00	-	-	10,000,000.00
vi) Fixed Deposits	Level 3	-	-	3,990,500,000.00	-	-	2,764,000,000.00
vii) Others (to be Specified)		-	-	-	-	-	-
Loans	Level 3	-	-	363,466,665.84	-	-	248,291,080.36
Other Financial Assets	Level 3	-	-	81,923,461.84	-	-	114,490,664.53
Cash and Cash Equivalents	Level 3	-	-	947,633,569.32	-	-	483,668,318.14
Total Financial Assets		-	413,551,819.10	6,180,567,697.00	-	182,192,854.00	4,398,539,063.03
Borrowings	Level 3	-	-	-	-	-	-
Other Financial Liabilities	Level 3	-	-	103,526,973.66	-	-	169,741,873.42
Total Financial Liabilities		-	-	103,526,973.66	-	-	169,741,873.42



Level 1: Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2: Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximizes the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market date, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

ii) Valuation Technique used to determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

iii) Valuation Process

The financial and accounts department of the Group performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

iv) Fair Value of Financial Assets and Liabilities Measured at Amortized Cost

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	787,044,000.00	837,620,156.00	787,044,000.00	817,496,244.00
iii) Investment in Bonds (Nepal Government / NRB/Guaranteed by Nepal Government)	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
iv) Fixed Deposits	3,990,500,000.00	3,990,500,000.00	3,870,500,000.00	3,870,500,000.00
v) Others (to be Specified)			-	-
Loans				
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	9,083,652.84	9,083,652.84	6,461,731.36	6,461,731.36
iii) Loan to Policyholders	5,976,957.00	5,976,957.00	227,534,169.00	227,534,169.00
iv) Others (Loan to Agent)	348,406,056.00	348,406,056.00	14,295,180.00	14,295,180.00
Other Financial Assets	81,923,461.84	81,923,461.84	114,490,664.53	114,490,664.53
Cash and Cash Equivalents	947,633,569.32	947,633,569.32	483,668,318.14	483,668,318.14
Total Financial Assets at Amortized Cost	6,180,567,697.00	6,231,143,853.00	2,863,530,494.96	2,863,530,494.96
Borrowings				
i) Bonds	-	-	-	-
ii) Debentures	-	-	-	-
iii) Term Loans-Bank and Financial Institution	-	-	-	-
iv) Bank Overdrafts	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Liabilities	103,526,973.66	103,526,973.66	468,605,265.01	468,605,265.01
Total Financial Liabilities at Amortized Cost	103,526,973.66	103,526,973.66	135,764,923.73	135,756,923.73

The fair values of the above financial instruments measured at amortized cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values due to their short-term nature.

47. Financial Risk Management

The Group's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit Risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Group. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Group's exposure to credit risk:

- Group has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Group. Compliance with the policy is monitored and exposures and breaches are reported to the Group's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- The Group deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortized Costs as at Ashadh 32, 2079

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Loans to Associates	-	-	-	-
		Loans to Employees	9,083,652.84	-	-	4,115,185.80
		Loans to Agent	5,976,957.00	-	-	5,976,957.00
		Loans to Policyholder	348,406,056.00	-	-	212,527,694.16
		Receivable	9,638,228.00	100%	9,638,228.00	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses		-	-	-	-
Credit Risk has significantly increased and credit impaired			-	-	-	-

Expected Credit Losses for Financial Assets at Amortized Costs as at Ashadh 31, 2078

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Loans to Associates	-	-	-	-
		Loans to Employees	6,461,731.36	-	-	6,461,731.36
		Loans to Agent	14,295,180.00	-	-	14,295,180.00
		Loans to Policyholder	227,534,169.00	-	-	227,534,169.00
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses		-	-	-	
Credit Risk has significantly increased and credit impaired			-	-	-	

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
Loss Allowance on Ashad 31, 2076	-	-	-
Changes in loss allowances	9,638,228.00	-	-
Write-offs	-	-	-
Recoveries	-	-	-
Loss Allowance on Ashad 31, 2077	9,638,228.00	-	-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

Maturity of Financial Liabilities:

The table below summaries the Group's Financial Liabilities into Relevant Maturity Grouping based on their Contractual Maturities for all Financial Liabilities.

Particular	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Borrowings						
Other Financial Liabilities	103,526,973.66	-	-	468,605,265.01	-	-
Total Financial Liabilities	103,526,973.66	-	-	468,605,265.01	-	-

iii) Market Risk

a1) Foreign Currency Risk Exposure

Foreign Exchange Risk is the potential for the Group to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Group does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments,

The Group has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee.

Particular	Current Year		Previous Year	
	USD	Currency A	USD	Currency A
Investments	-	-	-	-
Loans	-	-	-	-
Insurance Receivables	-	-	-	-
Other Financial Assets	-	-	-	-
Less: Derivative Assets	-	-	-	-
i) Foreign Exchange forward contracts-Sell Foreign Currency	-	-	-	-
i) Foreign Exchange option contracts-Sell Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/(Assets)	-	-	-	-
Insurance Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-
Less: Derivative Liabilities	-	-	-	-
i) Foreign Exchange forward contracts-Buy Foreign Currency	-	-	-	-
ii) Foreign Exchange option contracts-Buy Foreign Currency	-	-	-	-
Net Exposures to Foreign Currency Risk/ (Liabilities)	-	-	-	-

a2) Foreign Currency Risk-Sensitivity

The sensitivity of profit of loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges.

Particular	Impact on Profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
USD sensitivity	-	-	-	-
NPR/USD-Increase by 10%*	-	-	-	-
NPR/USD-Decrease by 10%*	-	-	-	-
Currency A sensitivity	-	-	-	-
NPR/USD-Increase by 10%*	-	-	-	-
NPR/USD-Decrease by 10%*	-	-	-	-

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Group is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to change in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particular	Current Year	Previous Year
Interest Rate-Increase By 1%*	-	-
Interest Rate-Decrease By 1%*	-	-

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk of currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, by factors affecting all similar financial instruments traded in the market.

The Group has invested in equity securities and the exposure is equity securities price risk from investments held by the Group and classified in the statement of financial position as fair value through OCI.



c2) Equity Price Sensitivity

The table below summaries the impact of increase/decrease of the index in the Group's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/decreased by 1% with all other variables held constant, and that all the Group's equity instruments moved in line with the index.

Particular	Current Year	Previous Year
Equity Index-Increase By 1%*	-	-
Equity Index -Decrease By 1%*	-	-

*Other components of equity would increase/decrease as a result of gains/(losses) on equity securities classified as fair value through other comprehensive income.

48. Operational Risk

Operational risk is the risk of direct or indirect loss, damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Group cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Group is able to manage the risks. Controls include effective segregation of duties, access controls, authorization and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Group's strategic planning and budgeting process.

49. Capital Management

The Group's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory Minimum paid up capital

Life insurance companies were required by the Directive of Insurance Board to attain a stipulated minimum paid up capital of NPR.5 billion by April 2023. As on the reporting date, the Group's paid up capital is NPR.1.4 billion. At the same time the company has already made a call of 60% on additional capital from it's existing promoter. The 2.1529 million of calls in advance has already been received.

Particulars	Current Year	Previous Year
(i) Dividends recognized		
Final dividend for the year ended Ashad 32, 2079 of NPR 0/- (Ashad 31, 2078 - NPR 0/-) per fully paid share.	-	-
(ii) Dividends not recognized at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR .0/- per fully paid equity share (Ashad 32, 2079 - NPR 0 /-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting	-	-

50. Earnings Per Share

Particulars	Current Year	Previous Year
Profit for the Year used for Calculating Basic Earnings Per Share	220,130,576.62	96,235,870.68
Add: Interest saving on Convertible Bonds	-	-
Profit For the year used for Calculating Diluted Earnings Per Share	220,130,576.62	96,235,870.68
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earnings per Share	14,000,000.00	14,000,000.00
Adjustments for calculation of Diluted Earnings Per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earnings Per Share	14,000,000.00	14,000,000.00
Nominal Value of Equity Shares	100.00	100.00
Basic Earnings Per Share	15.72	6.87
Diluted Earnings Per Share	15.72	6.87

51. Operating Segment

Segment information is presented in respect of the Group's business segments. Management of the Group has identified portfolio as business segment and the Group's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Group operates predominantly in Nepal and accordingly, the Management of the Group is of the view that the financial information by geographical segments of the Group's operation is not necessary to be presented.

Business Segments of the Groups are:

- i) Endowment
- ii) Anticipated Endowment
- iii) Endowment Cum Whole Life
- iv) Whole Life
- v) Foreign Employment Term
- vi) Other Term
- vii) Special Term
- viii) Others (to be Specified)

a) Segmental Information for the year ended Ashadh 32, 2079 (July 16, 2022)

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	1,152,369,458.00	950,460,281.00	128,450,884.00	-	166,342,176.68	(7,598,103.23)	-	74,690,800.00	-	2,464,715,496.45
Premiums Ceded	39,647,125.47	31,158,483.74	3,426,340.85	-	52,650,366.35	6,486,916.27	-	2,045,011.92	-	135,414,244.60
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	1,112,722,332.53	919,301,797.26	125,024,543.15	-	113,691,810.33	(14,085,019.50)	-	72,645,788.08	-	2,329,301,251.85
Commission Income	6,180,112.00	2,734,109.00	999,453.00	-	81,490,911.05	4,720.00	-	758,288.00	-	92,167,573.05
Investment Income	170,773,171.98	67,678,498.20	26,162,066.07	-	26,981,525.87	1,050,886.61	-	20,713,534.36	-	313,359,683.09
Net Gains/(Losses) on Fair Values Changes	-	-	-	-	-	-	-	-	-	-
Net Realized Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Segmental Income	1,289,675,616.51	969,714,404.46	152,186,062.22	-	222,164,247.25	(13,029,412.89)	-	94,117,590.44	-	2,734,828,507.99
Expenses:										
Gross Benefits and Claims Paid	47,258,347.00	393,075,027.00	5,574,259.00	-	63,631,668.82	3,218,750.00	-	2,499,533.00	-	515,257,584.82
Claims Ceded	20,413,409.40	9,061,250.00	2,210,000.00	-	13,989,395.70	1,684,375.00	-	400,000.00	-	47,758,430.10
Gross Change in Contract Liabilities	846,025,869.75	203,623,622.81	105,038,392.23	-	183,117.21	-	-	68,477,577.71	-	1,223,348,579.71
Change in Contract Liabilities Ceded to Reinsurers	(274,881.00)	-	1,610,000.00	-	-	-	-	-	-	1,335,119.00
Net Benefits and Claims Paid	873,145,688.35	587,637,399.81	106,792,651.23	-	49,825,390.33	1,534,375.00	-	70,577,110.71	-	1,689,512,615.43
Commission Expenses	161,412,450.00	196,140,879.00	13,571,674.00	-	1,302,223.00	-	-	4,797,194.00	-	377,224,420.00
Service Fees	11,127,223.58	9,193,017.81	1,250,245.84	-	3,234,238.32	161,268.74	-	726,458.00	-	25,682,452.29
Employee Benefits Expenses	112,922,172.25	79,862,006.24	11,392,175.98	-	7,877,399.23	2,454,408.52	-	6,911,791.28	-	221,419,953.51
Depreciation and Amortization Expenses	7,841,735.40	5,545,914.58	791,115.05	-	547,035.88	170,443.25	-	479,980.48	-	15,376,224.64
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	132,043,746.72	93,385,367.24	13,321,259.86	-	9,211,311.55	2,870,023.59	-	8,082,193.24	-	258,913,902.19
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	1,298,493,016.29	971,764,584.67	147,119,121.96	-	70,695,375.32	8,492,742.10	-	91,574,727.71	-	2,568,139,568.06
Segment Assets	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Segment Liabilities	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	-	3,854,317,306.21

b) Segmental Information for the year ended Ashadh 31, 2078 (July 15, 2021)

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	910,774,293.00	689,729,578.00	124,268,434.00	-	83,331,526.00	2,236,182.00	-	77,296,948.00	-	1,887,636,941.00
Premiums Ceded	29,117,392.12	20,835,461.65	3,033,141.45	-	11,666,413.64	663,429.22	-	1,953,399.55	-	66,769,237.63
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	881,656,900.88	668,894,116.35	121,235,292.55	-	71,665,112.36	1,572,752.78	-	75,343,548.45	-	1,820,867,703.37
Commission Income	4,523,941.00	873,220.00	1,087,664.00	-	-	622.00	-	1,033,346.00	-	7,518,793.00
Investment Income	103,572,632.09	50,401,465.51	17,742,099.95	-	7,004,444.35	98,116.88	-	14,574,233.74	-	193,392,992.52
Net Gains/(Losses) on Fair Values Changes	-	-	-	-	-	-	-	-	-	-
Net Realized Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	20,797,987.90	-	-	-	-	20,797,987.90
Total Segmental Income	989,753,473.97	720,663,801.86	140,065,056.50	-	99,467,544.61	1,671,471.66	-	90,951,128.18	-	2,042,577,476.79
Expenses:										
Gross Benefits and Claims Paid	16,748,217.00	134,555,571.00	4,686,446.00	-	19,788,526.44	400,000.00	-	1,378,949.00	-	177,517,709.44
Claims Ceded	7,203,285.87	7,440,000.00	2,620,000.00	-	7,153,687.86	70,000.00	-	-	-	24,486,973.73
Gross Change in Contract Liabilities	638,409,354.96	267,558,850.44	90,397,593.59	-	-89,275.00	-	-	64,111,560.76	-	1,060,388,084.74
Change in Contract Liabilities Ceded to Reinsurers	-1,968,404.20	-	-1,200,000.00	-	-	-	-	-	-	-3,168,404.20
Net Benefits and Claims Paid	649,922,690.29	394,674,421.44	93,644,039.59	-	12,525,563.58	330,000.00	-	65,490,509.76	-	1,216,587,224.65
Commission Expenses	139,151,774.00	165,487,474.00	14,382,038.00	-	-	110,967.36	-	5,454,164.00	-	324,586,417.36
Service Fees	8,816,569.01	6,693,941.16	1,212,352.93	-	716,651.12	15,727.33	-	753,435.71	-	18,208,677.26
Employee Benefits Expenses	89,603,460.00	60,674,144.00	12,769,476.00	-	1,808,876.00	247,085.00	-	8,351,145.00	-	173,454,196.00
Depreciation and Amortization Expenses	4,282,613.00	2,899,931.00	610,319.00	-	86,456.00	11,810.00	-	399,144.00	-	8,290,273.00
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	113,475,491.10	78,584,008.35	16,093,225.53	-	2,271,244.30	310,255.20	-	10,502,729.94	-	221,236,954.42
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	1,005,252,597.39	709,013,919.94	138,711,451.04	-	17,408,791.00	1,025,854.89	-	90,951,128.42	-	1,962,363,742.69
Segment Assets	-	-	-	-	-	-	-	-	-	-
Segment Liabilities	1,349,807,936.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	193,328,755.29	-	2,390,215,099.82

c) Details of Segment Assets and Liabilities as at Ashadh 32,2079 (July 16, 2022)

Particulars	Endowmen	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life)	Inter Segment Elimination	Total
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Investment Properties	-	-	-	-	-	-	-	-	-	-
Deferred Tax Assets	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Loans and Receivables	-	-	-	-	-	-	-	-	-	-
Reinsurance Assets	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Current Tax Assets (Net)	-	-	-	-	-	-	-	-	-	-
Insurance Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-
Total Segment Assets	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Provisions	-	-	-	-	-	-	-	-	-	-
Insurance Contract Liabilities	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	-	3,854,317,306.21
Employee Benefits Obligations	-	-	-	-	-	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-	-
Insurance Payable	-	-	-	-	-	-	-	-	-	-
Current Tax Liabilities (Net)	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-
Total Segment Liabilities	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	-	3,854,317,306.21

d) Details of Segment Assets and Liabilities as Ashadh 31, 2078 (July 15, 2021)

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life)	Inter Segment Elimination	Total
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Investment Properties	-	-	-	-	-	-	-	-	-	-
Deferred Tax Assets	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Loans and Receivables	-	-	-	-	-	-	-	-	-	-
Reinsurance Assets	-	-	-	-	-	-	-	-	-	-
Current Tax Assets (Net)	-	-	-	-	-	-	-	-	-	-
Insurance Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-
Total Segment Assets	-	-	-	-	-	-	-	-	-	-
Provisions	1,349,807,936.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	193,328,755.29	-	2,390,215,099.82
Insurance Contract Liabilities	-	-	-	-	-	-	-	-	-	-
Employee Benefits Obligations	-	-	-	-	-	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-	-
Insurance Payable	-	-	-	-	-	-	-	-	-	-
Current Tax Liabilities (Net)	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-
Total Segment Liabilities	1,349,807,936.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	193,328,755.29	-	2,390,215,099.82



e) Reconciliation of Segmental Profit with Statement of Profit or Loss

Particulars	Current Year	Previous Year
Segmental Profit	146,688,939.93	80,213,734.10
Less: Depreciation and Amortization	1,479,308.74	911,536.00
Less: Non-cash expenses other than Depreciation and Amortization	-	-
Less: Unallocable Corporate Expenditures	55,849,966.33	52,470,414.91
Add: Unallocable Other Income	131,732,975.57	68,520,053.13
Less: Finance Cost	4,253,922.00	-
Profit Before Tax	216,838,718.44	95,342,836.32

f) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	2145000	0.00
Intangible Assets	966,710.62	1,256,055.00
Property, Plant and Equipment	69,683,616.71	29,404,329.71
Investment Properties	0.00	0.00
Deferred Tax Assets	8,136,284.34	0.00
Investment in Subsidiaries	0.00	0.00
Investment in Associates	0.00	0.00
Investments	5,201,095,819.10	3,734,281,854.00
Loans	363,466,665.84	248,291,080.36
Reinsurance Assets	0.00	809,881.00
Current Tax Assets (Net)	162,678,406.04	130,347,948.47
Insurance Receivables	85,855.90	85,855.90
Other Assets	23,095,913.88	2,135,696.55
Other Financial Assets	81,923,461.84	114,490,664.53
Cash and Cash Equivalents	947,633,569.32	483,668,318.14
Total Assets	6,860,911,303.60	4,744,771,683.66

g) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	3,854,317,306.21	2,390,215,099.82
Provisions	15,735,371.37	20,365,319.37
Gross Insurance Contract Liabilities	3,907,229.80	45,559,961.22
Deferred Tax Liabilities	0.00	10,410,929.84
Insurance Payable	492,620,365.62	298,167,668.59
Current Tax Liabilities (Net)	0.00	0
Borrowings	0.00	0
Financial Liabilities	173,012,900.91	170,437,596.42
Other Liabilities	103,526,973.66	55,776,839.12
Total Liabilities	4,643,120,147.56	2,990,933,414.38

52. Related Party Disclosure

- (a) Identify Related Parties
Holding Company: N/A
Associates: N/A
Fellow Subsidiaries: Sunlife Capital Limited

Key Management Personnel:

Name	Position
Mr. Anuj Keyal	Chairperson
Mr. Sashank Agrawal	Director
Mr. Kiran KC	Director
Mr. Narayan Roongta	Director
Ms. Neetu Keyal	Independent Director
Mr. Raj Kumar Aryal	Chief Executive Officer

- (a) Key Management Personnel Compensation :

Particulars	Current Year	Previous Year
Short Term Employee Benefits	8,338,200.00	6,669,300.00
Post-employment Benefits	-	756,324.00
Other Long-Term Benefits	-	658,000.00
Termination Benefits	-	-
Total	8,338,200.00	8,083,624.00

Payment to Chief Executive Officer (CEO)

Particulars	Current Year	Previous Year
Annual Salary and allowances	6,909,000.00	6,669,300.00
Performance based allowances		
i) Employee Bonus	1,429,202.00	-
ii) Benefits as per prevailing provisions	-	-
iii) Incentives	-	-
Insurance Related Benefits		
i) Life Insurance	-	-
ii) Accident Insurance	-	60,895.00
iii) Health Insurance (including family members)	-	-
Total	8,338,200.00	7,082,124.00



c) Related Party Transactions

Particulars	Holding Company	Associate Companies	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Commission Income					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Rental Income					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Sale of Property, Plant & Equipment					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Premium Paid					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Commission Expenses					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Dividend					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Meeting Fees					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	1,990,000.00	1,990,000.00
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	1,342,000.00	1,342,000.00
Allowances to Directors					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Others (to be specified)					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-

(d) Related Party Balance

Particulars	Holding Company	Associate Companies	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Other Receivable (to be Specified)					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Payables including Reinsurance Payables					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Other Payables (to be Specified)					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-

53. Lease

(a) Leases as Lessee

The Group has various operating lease ranging from 2 years to 10 years .The leases are renewable by mutual consent and contain escalation clause. Rental expenses for leases recognized in the Statement of Profit or Loss for the year is NPR. 30,098,699. The interest on lease liability recognized is NPR.4,253,922 and the depreciation of right of use assets is NPR.6,156,773.

(b) Leases as Lessor

i) Operating Lease

The Group has not leased out any office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR....(Ashadh 32, 2079/July 16, 2022).Details of assets given on operating lease as at year end are as below:

Disclosure in respect of Non-Cancellable lease is as given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-

ii) Finance Lease

The Group has not given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting	-	-
Finance lease liability recognized	-	-

54. Capital Commitments

Estimated amount of contracts remaining to be executed in capital accounts and not provided for:

Future Minimum Lease Payments	Current Year	Previous Year
Property, Plant and Equipment	-	-
Investment Properties	-	-
Intangible Assets	-	-
Total	-	-

55. Contingent Liabilities

Estimated amount of contracts remaining to be executed in capital accounts and not provided for (Net of advances).

Future Minimum Lease Payments	Current Year	Previous Year
Claims against Company not acknowledged as debts	-	-
a) Income Tax	-	-
b) Indirect Taxes	-	-
c) Others (to be Specified)	-	-
Total	-	-



56. Events occurring after Balance Sheet

The company has identified and accounted the event occurring after balance sheet date and before the financial statement are authorized for issue as per NAS 10 Event after the Reporting Period.

57. Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, Plant and Equipment	-	-
Others (to be Specified)	-	-
Total	-	-

58. Miscellaneous

- i) All amounts are in Nepalese Rupees unless otherwise stated.
- ii) All figures are in the Nearest Rupee & Rounded off.

59. Others(to be Specified)

Not Applicable.



SUN NEPAL LIFE INSURANCE COMPANY LIMITED

ANNEXURE II

Minimum Disclosure in Management Report (Fiscal Year ended upto Ashadh 32, 2079)

A. Information related to Life Insurer

Under this title following matters shall be disclosed:

1. Date of establishment :2064/06/29
2. Insurer license date: 2074/04/18
3. Insurance Business type, nature: Life Insurance Business
4. Date of commencement of business: 2074/06/06
5. Other matters which insurer wish to include: No such cases

B. Insurer's Board of Directors shall approved following matters

1. Validity of license issued by Beema Samiti to carry insurance business:

Renewal of license had been made as per provisions of Insurance Act and Regulations and the license is still valid.

2. Tax, service charges, fine and penalties to be paid under laws and regulation whether paid or not:

There are no arrears related to tax, service charges, fines and penalties to be paid under laws and regulation. The company has paid the fine of Rs. 10,500 due to late submission of financial statements of FY 2077/78.

3. Share structure of the insurer, changes if any in line with prevailing laws and regulation:

The share structure of the insurer, changes if any are in line with the prevailing laws and regulations.

4. Whether solvency ratio as prescribed by Beema Samiti is maintained or not :

The solvency ratio as prescribed by Beema Samiti is maintained.

5. a) Statement regarding assets that financial amount contained in Statement of Financial Position are not overstated than it's fair value:

No assets in the Statement of Financial Position has been overstated that their fair value.

b) Measurement basis of the assets recognized in Statement of Financial Position:

Measurement of the assets on the Statement of Financial Position is on the basis of historical cost less related depreciation.

6. Declaration on investment made by insurer that are in line with prevailing laws, if not reason to be disclosed:

The investment made by the insurer are in line with prevailing laws.

7. Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim:

Number of claim settled within the year: 134

Number of outstanding claims: 5

8. Declaration on compliance with the provision of Insurance Act Company Act 2063, NFRSs and other prevailing laws and regulation to which insurer shall adhere to and any non-compliance with reasons thereof :

Compliance with the provision of Insurance Act 2079, Company Act 2063, NFRSs and other



prevailing laws and regulations.

9. Declaration that the appropriate accounting policy has been consistently adopted:

The appropriate accounting policy has been consistently adopted.

10. Declaration on Financial Statements as at the Reporting Date that the Insurer's Financial Position and Financial Performance are presented true and fairly:

The Insurer's Financial Position and Financial Performance are presented true and fairly as at the reporting date.

11. Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities:

Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.

12. Declaration that Financial Statements have been prepared based on going concern basis:

Financial Statements have been prepared based on going concern basis.

13. Declaration that the internal control system is commensurate with the size, nature and volume of the insurer's business:

The internal control system is commensurate with the size, nature and volume of the insurer's business.

14. Declaration that the insurer has not conducted any transactions contrary to Insurance Act 2079, Company Act 2063, other related regulation and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest:

The insurer has not conducted any transactions contrary to Insurance Act 2079, Company Act 2063, other related regulation and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.

15. Disclosure on any penalties, levied by Beema Samiti for the particular financial year :

Beema Samiti has not imposed any penalties, for the particular financial year.

16. Other disclosure which is deemed appropriate by the Management :

No such cases.





SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Annexure III

For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

Amount in NPR.

S. N.	Particulars	Indicators	Fiscal Year					
			2073/74	2074/75	2075/76	2076/77	2077/78	2078/79
1	Net Worth	Nrs.	1,403,072,588.32	1,494,295,568.42	1,561,400,567.13	1,656,964,417.47	1,753,838,269.29	2,217,791,156.04
2	Number of Shares	Number	14,000,000.00	14,000,000.00	14,000,000.00	14,000,000.00	14,000,000.00	14,000,000.00
3	Book Value per shares	Nrs.	100.22	106.74	111.53	118.35	125.27	158.41
4	Net Profit	Nrs.	6,018,594.32	88,422,224.10	67,086,248.71	91,308,350.34	96,235,870.68	220,130,576.62
5	Earning per Shares (EPS)	Nrs.	0.43	6.32	4.79	6.52	6.87	15.72
6	Dividend per Shares (DPS)	Nrs.	-	-	-	-	-	-
7	Market Price per Shares (MPPS)	Nrs.	-	-	-	-	-	-
8	Price Earning Ratio (PE Ratio)	Ratio	-	-	-	-	-	-
9	Solvency Margin	%	-	1.12	1.57	1.88	2.09	2.52
10	Change in Equity	%	-	6.50	4.49	6.12	5.85	26.45
11	Return on Revenue	%	68.33	18.60	6.89	6.98	4.56	7.68
12	Return on Equity	%	0.43	5.92	4.10	5.51	5.49	9.93
13	Return on Investments	%	0.70	11.82	1.29	2.66	9.47	8.58
14	Return on Assests	%	0.43	5.15	2.86	2.87	2.43	3.21
15	Operating Expenses Ratio	%	-	42.40	27.23	35.18	26.79	24.43
16	Net Insurance Premium /Gross Insurance Premium	%	-	98.21	95.51	96.88	96.46	94.99
17	Net Profit/ Gross Insurance Premium	%	-	29.77	8.45	8.35	5.10	8.14
18	Gross Insurance Premium/ Total Assets	%	-	17.28	33.81	34.43	39.78	39.42
19	Income from Investment & Loan/Total Investment & Loan Amount	%	0.70	11.97	10.30	9.01	7.47	8.02
20	Reinsruane Commission Income/Gross Reinsurance Premium	%	-	-	-	-	-	-
21	Management Expenses/ Gross Insurance Premium	%	-	40.66	38.04	33.11	24.82	22.44
22	Agent Related Expenses /Gross Insurance Premium	%	-	35.72	30.70	27.33	26.37	21.25
23	Number of Agents	Numbers	-	6,627.00	13,273.00	17,986.00	23,157.00	29,033.00
24	Number of Branches and Sub-Branch	Numbers	-	36.00	129.00	145.00	191.00	191.00
25	Employee Expenses/ Management Expenses	%	0.24	62.56	43.56	52.27	44.51	44.67
26	Employee Expenses/Number of Employees	%	-	377,767.94	469,657.55	563,435.21	599,172.70	672,360.73
27	Outstanding Claim/Claim Paid	%	-	-	63.32	24.25	0.48	2.65
28	Total Number of In Force Insurance Policies	Numbers	-	9,821.00	34,310.00	38,418.00	51,544.00	99,828.00
29	Gross Premium Growth Rate	%	-	-	167.21	37.84	71.79	43.28
30	Change in Gross Premium	%	-	-	267.21	137.84	171.79	143.28
31	Acturial Provision	%	-	53.23	81.08	120.73	132.48	156.54
32	Technical Provisions/ Total Equity	%	-	39.94	38.22	81.86	108.90	136.66
33	Reinsurance Ratio	%	-	1.79	4.49	3.12	3.54	5.01
34	Gross Premium Revenue/Equity	%	-	19.87	50.82	66.01	104.83	111.13
35	Net Premium Revenue/ Equity	%	-	19.52	48.54	63.95	101.02	105.03
36	Insurance Debt/Total Equity	%	-	-	-	-	-	-
37	Liquidity Ratio	%	40,061.81	159.64	115.68	168.48	116.00	147.05
38	Affiliate Ratio	%	-	-	-	-	-	-
39	(Unquoted Equities+Debtors)/Net Total Assets	%	-	0.01	0.16	0.45	1.24	0.19
40	Number of Renewed Policy/Last Year's Total Number of In Force Policies	%	-	-	63.46	51.04	70.53	74.88
41	Number of Intimated Claim/Total Number of In Force Policy	%	-	0.03	0.07	0.17	0.14	0.14
42	Decdated Bonus Rate	%	-	Nrs.20toNrs.70	Nrs.22toNrs.75	Nrs.18toNrs.75	Nrs.20toNrs.75	Nrs.29toNrs.75
43	Interim Bonus Rate	%	-	Nrs.20toNrs.70	Nrs.22toNrs.75	Nrs.18toNrs.75	Nrs.20toNrs.75	Nrs.20toNrs.75

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Annexure IV

Statement of Sum Assured

For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

Amount As NRS.

Insurance Types	In Force Number of Policies		Sum Assured of In Force Policies		Sum at Risk		Sum at Risk Transferred to Reinsurer		Net Sum at Risk	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	47,718.00	35,770.00	20,075,039,555.00	13,969,908,000.00	12,179,836,717.00	12,122,059,029.00	4,325,887,311.00	8,010,653,600.00	7,853,949,406.00	4,111,405,429.00
Anticipated Endowment	13,230.00	9,688.00	14,881,499,000.00	10,211,961,000.00	8,482,967,431.00	9,141,810,884.00	3,969,941,200.00	8,347,778,600.00	4,513,026,231.00	794,032,284.00
Endowment Cum Whole Life	4,538.00	3,583.00	1,973,408,000.00	1,531,039,000.00	1,019,423,327.00	1,228,769,020.00	430,799,000.00	917,303,800.00	588,624,327.00	311,465,220.00
Whole Life	-	-	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-	-	-	-	-
Other Term	56,198.00	1,544.00	5,585,455,096.00	830,551,000.00	4,431,620,206.18	826,903,777.00	1,129,438,419.00	571,044,600.00	3,302,181,787.18	255,859,177.00
Special Term	-	-	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	1,221.00	959.00	928,567,000.00	725,471,000.00	306,450,448.00	501,233,550.00	246,106,200.00	555,782,200.00	60,344,248.00	(54,548,650.00)

Sun Nepal Life Insurance Company Limited
NFRS Based Single Financial Statements
Fiscal Year 2078/79



K.P.R. Associates

Chartered Accountants

📍 New Baneshwor, Kathmandu
☎ +977 9851138916
✉ cakpregmi@gmail.com

Independent Auditor's Report

To the shareholders of Sun Nepal Life Insurance Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying separate financial statements of Sun Nepal Life Insurance Company Limited herein referred to as "company", which comprise the Statement of Financial Position, as on Ashad 32, 2079 (July 16, 2022), Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, for the period ended then and notes to the Financial Statements, including Significant Accounting Policies.

In our opinion, the accompanying financial statements of the company present fairly, in all material respects, the financial position of the company as at Ashad 32, 3079 (July 16, 2022) and of its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit on the Financial Statements section of our report. We are independent of the company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

Other Matters

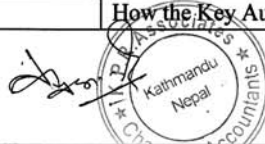
Company has prepared two other financial statements as per the requirement of Nepal Insurance Authority and Company Act. One of them is prepared and presented as consolidated financial statements of the company based on NFRSs and other is prepared and presented as stand alone financial statements based on directive related to financial statements of insurer issued by Nepal Insurance Authority.

Key Audit Matters

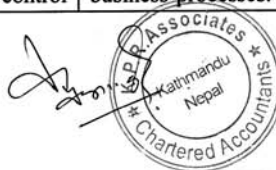
Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the consolidated financial statements of the current period and include most significant assessed risks of material misstatement (whether or not due to fraud) identified including those which has greatest effect on overall audit strategy, allocation of resources in the audit and directing efforts of the engagement team. We summaries below key audit matter, in decreasing order of audit significance, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed in the context of our audit of the financial statements as whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter was Addressed
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a. Investment Valuation. Identification and Impairment	
<p>NFRS-Investment of the company comprises of investment in quoted equity instruments, debentures, mutual funds, fixed deposits of financial institutions. The valuation of aforesaid securities has been done in compliance with NAS 39 read with NFRS 9. The investment in the government bonds, T-Bills should be recognized on reporting date on Amortized cost basis whereas other investments in equity instruments, other than those held for trading should be valued at Fair Value through Other Comprehensive Income.</p> <p>Given the varieties of treatment recommended for valuation of investment based on nature of cash flow, the business model adopted, complexity of calculations and the significance of amount involved in such investment, same has been considered as key Audit Matter in our audit.</p>	<p>Our audit approach regarding verification of process of investment valuation, identification and impairment included.</p> <ol style="list-style-type: none"> Review of the investment of company and its valuation having reference to NFRS issued by the accounting standard board of Nepal. We assessed the nature of expected cash flow of the investment as well as the business model adopted by the management on the basis of available evidence/circumstances and ensured that classification of investment in commensurate with nature of cash flow and management intention of holding the investment. For the investment valuation that are done at amortization cost, we checked the EIR and amortization schedule on test basis. For the investment valued through OCI for quoted investment, we ensured that fair valuation has been done at the closing transaction rate in NEPSE as on July 16, 2022.
b. Information Technology and Control Impacting Financial Reporting in relation to the Company	
<p>The company's Information Technology environment is complex and involves a large number of independent and inter dependent information technology systems used in the Company's operations for processing and recording a large volume of transactions at numerous locations. As a result, there is a high degree of reliance and dependency on such information technology systems for the Company's financial reporting process. Appropriate information technology, general controls and application controls are required to ensure that such information technology systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting.</p> <p>The accuracy and reliability of the financial reporting process depends on the Information Technology systems and the related control environment, including: Information technology general control over user access management and change management across applications, networks, database, and operating systems; and Information technology automated application controls.</p> <p>Due to the importance of the impact of the Information technology systems and related control</p>	<p>In assessing the integrity of the Information technology systems, we involved our audit team member to obtain an understanding of the information technology infrastructure and Information technology systems relevant to the company's financial reporting process for evaluation and testing of information technology general controls and information technology automated controls existing in such information technology systems.</p> <p>Access rights were tested over applications, operating systems, networks, and databases, which are relied upon for financial reporting. We also assessed the operating effectiveness of controls over granting, removal and periodical review of access rights. We further tested segregation of duties, including preventive controls to ensure that access to change applications, the operating system or databases in the production environment were granted only to authorized personnel.</p> <p>Other areas that were assessed under the information technology control environment, included password policies, security configurations, and controls around change management.</p> <p>We also evaluated the design and tested the operating effectiveness of key automated controls within various business processes. This included testing the integrity of</p>



environment on the Insurance's systems and related control environment as a key matter for the current year audit.	system interfaces, the completeness and accuracy of data feeds and automated calculations and considered to be acceptable.
--	--

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Accounting Standards, and for such internal control as management determines is necessary to enable that preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSA's will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of audit in accordance of NSAs, we exercised professional judgment and maintain professional skepticism throughout the audit. We also:

Identified and assessed the risk of material misstatement of the financial statement whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide an opinion. The risk of not detecting an material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.

- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Concluded an appropriateness of management use of going concern basis of accounting and, based in audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the company's ability to continue as going concern. If we concluded that a material uncertainty exists, we were required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure were inadequate, to modify our opinion. Our conclusions were based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as going concern.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Evaluated the overall presentation, structure, and content of financial statement including the disclosures, and whether the financial statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We remain solely responsible for our audit opinion.

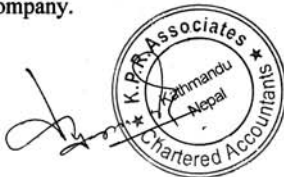
We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The following report as per the Companies Act 2063 is made for the company. As per the companies Act 2063, based on our audit carried on sampling basis, we report that, in our opinion.

- We have obtained information and explanations asked for, which, to the best knowledge and belief, were necessary for the purpose of our audit.
- Balance sheet as at Ashad 32, 2079 (July 16, 2022) Income Statement, for the year ended then and Significant Accounting Policies & Notes to Account, have been prepared in accordance with the requirements of the regulatory acts and are in agreement with the books of account maintained by the company including relevant records relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and record of the company.
- To the best of our information and according to explanation given to us and so far appeared from our examination of the books of account of the company, we have not come across cases where board or any employees of the company have acted contrary to the provisions of law relating to the accounts, or committed any misappropriation or caused loss or damage to the company or acted in a manner to jeopardize the interest in company.



FCA. Krishna Prasad Regmi
K.P.R. Associates, Chartered Accountants
Kathmandu
Date: 2079/11/16
UDIN: 230228CA00632hZ78k



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सुन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Financial Position
As At 16th July, 2022 (Ashad 32nd 2079)

Amount in NPR.

Particulars	Notes	Current Year	Previous Year
Assets			
Intangible Assets	4	966,710.62	1,256,055.00
Property, Plant and Equipment	5	69,683,616.71	29,404,329.71
Investment Properties	6	-	-
Deferred Tax Assets	7	8,136,284.34	-
Investment in Subsidiaries	8	105,000,000.00	-
Investment in Associates	9	-	-
Investments	10	5,081,095,819.10	3,734,281,854.00
Loans	11	363,466,665.84	248,291,080.36
Reinsurance Assets	12	2,145,000.00	809,881.00
Current Tax Assets (Net)	21	162,577,089.92	130,347,948.47
Insurance Receivables	13	85,855.90	85,855.90
Other Assets	14	3,095,913.89	2,135,696.55
Other Financial Assets	15	81,923,461.84	114,490,664.53
Cash and Cash Equivalent	16	946,332,291.96	483,668,318.14
Total Assets		6,824,508,710.12	4,744,771,683.67
Equity & Liabilities			
Equity			
Share Capital	17 (a)	1,400,000,000.00	1,400,000,000.00
Share Application Money Pending Allotment	17 (b)	215,290,000.00	-
Share Premium	17 (c)	-	-
Catastrophe Reserves	17 (d)	46,577,882.63	35,062,653.81
Retained Earnings	17 (e)	395,176,432.23	311,492,771.36
Other Equity	17 (f)	125,447,302.69	7,282,844.13
Total Equity		2,182,491,617.55	1,753,838,269.29
Liabilities			
Provisions	18	15,735,371.37	20,365,319.37
Gross Insurance Contract Liabilities	19	3,858,224,536.01	2,435,775,061.04
Deferred Tax Liabilities	7	-	10,410,929.84
Insurance Payable	20	492,620,365.62	298,167,668.59
Current Tax Liabilities (Net)	21	-	-
Borrowings	22	-	-
Other Financial Liabilities	23	171,999,650.91	170,437,596.42
Other Liabilities	24	103,437,168.66	55,776,839.12
Total Liabilities		4,642,017,092.56	2,990,933,414.38
Total		6,824,508,710.12	4,744,771,683.67

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Profit or Loss

For Period 16th July, 2021 - 16th July, 2022, (Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Notes	Current Year	Previous Year
Income:			
Gross Earned Premiums	25	2,464,715,496.45	1,838,561,644.53
Premiums Ceded	26	135,414,244.60	66,769,237.63
Net Earned Premiums	27	2,329,301,251.85	1,771,792,406.90
Commission Income	28	92,167,573.05	7,518,793.00
Investment Income	29	444,749,479.37	297,444,909.56
Net Gain/ (Loss) on Fair Value Changes	30	-	-
Net Realised Gains/ (Losses)	31	(2,406,109.31)	11,155,056.24
Other Income	32	1,218,006.12	23,186,364.22
Total Income		2,865,030,201.08	2,111,097,529.92
Expenses:			
Gross Benefits and Claims Paid	33	515,257,584.82	177,517,709.44
Claims Ceded	34	47,758,430.10	24,486,973.73
Gross Change in Contract Liabilities	35	1,223,348,579.71	1,060,388,084.74
Change in Contract Liabilities Ceded to Reinsurers	35	1,335,119.00	(3,168,404.20)
Net Benefits and Claims Paid		1,689,512,615.43	1,216,587,224.65
Commission Expenses	36	377,224,420.00	324,586,417.36
Service Fees	37	25,692,452.29	18,208,677.26
Employee Benefits Expenses	38	242,491,222.40	203,119,545.97
Depreciation and Amortization Expenses	39	16,855,533.38	9,201,809.00
Impairment Losses	40	9,638,228.00	-
Other Expenses	41	282,951,001.63	244,051,019.35
Finance Cost	42	4,253,922.00	-
Total Expenses		2,648,619,395.13	2,015,754,693.59
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax		216,410,805.95	95,342,836.32
Share of Net Profit of Associates accounted using Equity Method	9	-	-
Profit Before Tax		216,410,805.95	95,342,836.32
Income Tax Expense	43	(3,420,232.18)	(893,034.36)
Net Profit/(Loss) For The Year		219,831,038.14	96,235,870.68
Earning Per Share	50		
Basic EPS		15.70	6.87
Diluted EPS		15.70	6.87

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



सुन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Other Comprehensive Income
For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Net Profit/(Loss) For the Year	219,831,038.14	96,235,870.68
Other Comprehensive Income		
a) Items that are or may be Reclassified to Profit or Loss		
Changes in Fair Value of FVOCI Debt Instruments		
Cash Flow Hedge - Effective Portion of Changes in Fair Value	-	-
Exchange differences on translation of Foreign Operation	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	-	-
Reclassified to Profit or Loss	-	-
b) Items that will not be Reclassified to Profit or Loss		
Changes in fair value of FVOCI Equity Instruments	(60,507,926.91)	8,506,415.35
Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-
Remeasurement of Post-Employment Benefit Obligations	-	-
Share of other comprehensive income of associates accounted for using the equity method	-	-
Income Tax Relating to Above Items	(15,126,982.00)	2,126,604.00
Total Other Comprehensive Income For the Year, Net of Tax	(45,380,944.91)	6,379,811.35
Total Comprehensive Income For the Year, Net of Tax	174,450,093.23	102,615,682.03

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Cash Flows

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Cash Flow From Operating Activities:		
Cash Received		
Gross Premium Received	2,704,659,242	1,887,636,941
Commission Received	10,676,662	7,518,793
Claim Recovery Received from Reinsurers	47,758,430	24,486,974
Realised Foreign Exchange Income other than on Cash and Cash Equivalents	-	-
Others (FE settlement)	81,490,911	23,186,364
Cash Paid		
Gross Benefits and Claims Paid	(515,257,585)	(177,517,709)
Reinsurance Premium Paid	59,298,288	209,142,288
Commission Paid	(394,928,069)	(294,611,688)
Service Fees Paid	(17,522,229)	(10,320,338)
Employee Benefits Expenses Paid	(247,080,985)	(191,236,738)
Other Expenses Paid	(222,725,353)	(270,166,209)
Others	-	-
Income Tax Paid	(38,737,126)	(29,283,478)
Net Cash Flow From Operating Activities [1]	1,467,632,187	1,178,835,199
Cash Flow From Investing Activities		
Acquisitions of Intangible Assets	-	(600,000)
Proceeds From Sale of Intangible Assets	-	-
Acquisitions of Investment Properties	-	-
Proceeds From Sale of Investment Properties	-	-
Rental Income Received	-	-
Acquisitions of Property, Plant & Equipment	(13,248,533)	(3,048,512)
Proceeds From Sale of Property, Plant & Equipment	382,850	212,938
Payment for acquisition of Subsidiaries/ Investment in Subsidiaries	(105,000,000)	-
Investment in Associates	-	-
Receipts from Sale of Investments in Subsidiaries	-	-
Receipts from Sale of Investments in Associates	-	-
Purchase of Equity Instruments	(469,445,129)	(195,000)
Proceeds from Sale of Equity Instruments	175,172,128	17,603,618
Purchase of Mutual Funds	-	-
Proceeds from Sale of Mutual Funds	-	-
Purchase of Preference Shares	-	-
Proceeds from Sale of Preference Shares	-	-
Purchase of Debentures	(8,955,000)	(397,185,000)
Proceeds from Sale of Debentures	-	-
Purchase of Bonds	-	-
Proceeds from Sale of Bonds	-	-
Investments in Deposits	(2,886,500,000)	(2,754,500,000)
Maturity of Deposits	1,780,000,000	1,969,500,000
Proceeds from Finance Lease	-	-
Loans Paid	-	-
Proceeds from Loans	(115,430,347)	(85,126,657)
Interest Income Received	422,722,578	270,801,812
Dividend Received	43,240	-
Others (Security Deposits)	-	-
Total Cash Flow From Investing Activities [2]	(1,220,258,214)	(982,536,802)



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SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Cash Flows

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Cash Flow From Financing Activities		
Interest Paid	-	-
Proceeds From Borrowings	-	-
Repayment of Borrowings	-	-
Payment of Finance Lease	-	-
Proceeds From Issue of Share Capital	215,290,000	-
Share Issuance Cost Paid	-	-
Dividend Paid	-	-
Dividend Distribution Tax Paid	-	-
Others (to be specified)	-	-
Total Cash Flow From Financing Activities [3]	215,290,000	-
Net Increase/(Decrease) In Cash & Cash Equivalents [1+2+3]	462,663,974	196,298,397
Cash & Cash Equivalents At Beginning of The Year/Period	483,668,318	287,369,921
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-	-
Cash & Cash Equivalents At End of The Year/Period	946,332,292	483,668,318
Components of Cash & Cash Equivalents		
Cash In Hand	3,416,475	48,163,890
Cheque in Hand	-	-
Term Deposit with Banks (with initial maturity upto 3 months)	-	-
Balance With Banks	942,915,817	435,504,428

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal



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लाइफ इन्स्युरेन्स क. लि.

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Changes In Equity

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Upto Ashad 32, 2079)

Previous Year

Amount in NPR.

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Catastrophe Reserve	Retained Earnings	Capital Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves (Deferred Tax Reserve)	Total Equity
Balance as on Shrawan 1, 2076	1,400,000,000.00	-	-	-	25,516,759.80	223,321,262.47	-	664,894.99	4,334,250.00	-	-	-	3,127,250.22	1,656,964,417.47
Prior period adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance as at Shrawan 1, 2076	1,400,000,000.00	-	-	-	25,516,759.80	223,321,262.47	-	664,894.99	4,334,250.00	-	-	-	3,127,250.22	1,656,964,417.47
Profit/(Loss) For the Year	-	-	-	-	-	96,235,870.88	-	-	-	-	-	-	-	96,235,870.88
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI Equity Instruments	-	-	-	-	-	6,379,811.35	-	-	-	-	-	-	-	6,379,811.35
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserves/ Funds	-	-	-	-	9,545,894.01	(8,702,342.93)	-	-	543,841.14	-	-	-	(1,387,392.22)	-
Transfer to Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Insurance Contract Liabilities	-	-	-	-	-	(5,741,830.22)	-	-	-	-	-	-	-	(5,741,830.22)
Share Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end, 2077	1,400,000,000.00	-	-	-	35,062,653.81	311,492,771.36	-	664,894.99	4,878,091.14	-	-	-	1,739,858.00	1,753,838,269.29

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Krishna Prasad Regmi, FCA
Proprietor

Date : 2079/11/16
Place : Kathmandu, Nepal

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

K.P.R. Associates
Chartered Accountants

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Changes In Equity

For Period 16th July, 2021 - 16th July, 2022 (Year Ended Up to Ashad 32, 2079)

Amount in NPR.

Particulars	Ordinary Share Capital	Preference Shares	Share Application Money Pending Allotment	Share Premium	Catastrophe Reserve	Retained Earnings	Capital Reserves	Regulatory Reserves	Fair Value Reserves	Actuarial Reserves	Revaluation Reserves	Cash Flow Hedge Reserves	Other Reserves (Deferred Tax Reserve)	Total Equity
Balance as on Shrawan 1, 2077	1,400,000,000.00	-	-	-	35,062,653.81	311,482,771.36	-	664,894.99	4,878,091.14	-	-	-	1,739,868.00	1,753,836,269.29
Prior period adjustment	-	-	-	-	-	(1,929,595.38)	-	-	-	-	-	-	-	(1,929,595.38)
Restated Balance as at Shrawan 1, 2077	1,400,000,000.00	-	-	-	35,062,653.81	309,563,175.98	-	664,894.99	4,878,091.14	-	-	-	1,739,868.00	1,751,908,673.91
Profit/(Loss) For the Year	-	-	-	-	-	219,831,038.14	-	-	-	-	-	-	-	219,831,038.14
Other Comprehensive Income for the Year, Net of Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Changes in Fair Value of FVOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iii) Exchange differences on translation of Foreign Operation	-	-	-	-	-	(45,380,944.91)	-	-	-	-	-	-	-	-
iv) Changes in fair value of FVOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Revaluation of Property, Plant and Equipment/ Intangible Assets	-	-	-	-	-	-	-	-	(4,538,094.49)	-	-	-	-	-
vi) Remeasurement of Post-Employment Benefit Obligations	-	-	-	-	11,515,228.82	(129,679,687.39)	-	102,563,743.22	-	-	-	-	20,118,809.84	-
Transfer to Reserves/ Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Deferred Tax Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Revalued Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer on Disposal of Equity Instruments Measured at FVTOCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Insurance Contract Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share Issuance Costs	-	-	-	-	-	40,842,850.42	-	-	-	-	-	-	-	40,842,850.42
Contribution by/ Distribution to the owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Bonus Share Issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Share Issue	-	-	215,290,000.00	-	-	-	-	-	-	-	-	-	-	215,290,000.00
iii) Cash Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv) Dividend Distribution Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
v) Others (To be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end, 2078	1,400,000,000.00	-	215,290,000.00	-	46,577,882.63	395,176,432.23	-	103,248,638.21	339,996.64	-	-	-	21,858,667.84	2,182,491,617.55

The accompanying notes form an Integral Part of Financial Statements.

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Krishna Prasad Regmi, FCA
Proprietor

Date : 2079/11/16
Place : Kathmandu, Nepal

Neetu Koyal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Chartered Accountants

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लाइफ इन्स्योरेन्स क. लि.

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Statement of Distributable Profit or Loss
For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

Amount in NPR.

Particulars	Current Year	Previous Year
Opening Balance in Retained Earnings	311,492,771.36	223,321,262.48
Net profit or (loss) as per statement of profit or loss	219,831,038.14	96,235,870.68
Appropriations:		
i) Transfer to Catastrophe Reserves	11,515,228.82	9,545,894.01
ii) Transfer to Capital Reserves	-	-
iii) Transfer to Regulatory Reserves	102,583,743.22	-
iv) Transfer to Fair Value Reserves	-	(94,140.00)
v) Transfer of Deferred Tax Reserves	17,950,422.84	(1,387,392.20)
vi) Others (to be Non-Controlling Interest)	-	-
Less:		
i) Unrealised Gain on fluctuation of Foreign Exchange Currency	-	-
ii) Unrealised Income on unwinding of Financial Assets	-	-
iii) Actuarial Reserve	-	-
iv) Goodwill Recognised	-	-
v) Others (CSR Reserve)	2,168,387	-
vi) Others (NFRS 16)	1,929,595	-
Total Distributable Profits	395,176,432	311,492,771

The accompanying notes form an Integral Part of Financial Statements.

As per our report of even date attached

Anuj Keyal
Chairman

Sashank Agrawal
Director

Kiran K.C.
Director

Narayan Roongta
Director

Neetu Kayal
Director

Raj Kumar Aryal
Chief Executive Officer

Binod Sharma Poudel
Finance Head

Krishna Prasad Regmi, FCA
Proprietor
K.P.R. Associates
Chartered Accountants

Date : 2079/11/16
Place : Kathmandu, Nepal

Sun Nepal Life Insurance Company Limited

Notes to the Financial Statements

for the year ended Ashadh 32, 2079 (July 16th, 2022)

1. General Information

Sun Nepal Life Insurance Company Limited (herein after referred to as the 'Company') was incorporated on 2064/06/29 and operated as Life Insurance Company after obtaining license on 2074/04/18 under the Insurance Act 2049.

The financial statements are approved for issue by the Company's Board of Directors on 2079-11-16.

2. Basis of Preparation

(a) Statement of Compliance

The Financial Statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Nepal Accounting Standards Board (ASB), as per the provisions of The Nepal Chartered Accountants Act, 1997. This confirm, in material respects, to NFRS as issued by the Nepal Accounting Standards Board. The Financial Statements have been prepared on a going concern basis. The term NFRS, includes all the standards and the related interpretations which are consistently used.

(b) Basis of Measurement

The Financial Statements have been prepared on the historical cost basis except for following Assets & Liabilities which have been measured at Fair Value amount:

- i. Certain Financial Assets and Liabilities which are required to be measured at fair value
- ii. Defined Employee Benefits
- iii. Insurance Contract Liabilities which are required to be determined using actuarial valuation for Liability Adequacy Test (LAT).

Historical cost is generally Fair Value of the consideration given in exchange for goods and services.

Fair Value is the price that would be received to sell an assets or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for Financial Reporting purposes, Fair Value measurements are categorized into Level 1, or 2 or 3 based on the degree to which the inputs to the Fair Value measurements are observable & the significance of the inputs to the Fair Value measurements in its entirety, which are described as follows:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical Assets or Liabilities that the entity can access at the measurement date;
- Level 2- Inputs are inputs ,other than quoted prices included within Level 1, that are observable for the Asset or Liability, either directly or indirectly; and
- Level 3- Inputs are unobservable inputs for the Asset or Liability.

(c) Use of Estimates

The preparation of these Financial Statements in conformity with NFRS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported balance of Assets & Liabilities, disclosures relating to Contingent Liabilities as at the date of the Financial Statements and the reported amounts of Income & Expenses for the year presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Changes in estimates are reflected in the Financial Statements in the period in which changes are made and, if material, their effects are disclosed in the Notes to the Financial Statements.

(d) Functional and Presentation Currency

These Financial Statements are presented in Nepalese Rupees (NPR) which is the Company's functional currency. All financial information presented in NPR has been rounded to the nearest rupee except where indicated otherwise.



(e) **Going Concern**

The financial statements are prepared on going concern basis. The Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources while assessing the going concern basis. Furthermore, Board is not aware of any material uncertainties that may cast significant doubt upon Company's ability to continue as a going concern and they do not intend either to liquidate or to cease operation of it.

(f) **Change in Accounting Policies**

Accounting Policies are the specific principles, bases, conventions, rules and practices applied by the Company in preparing and presenting financial statements. The Company is permitted to change an accounting policy only if the change is required by a standard or interpretation; or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance, or cash flow.

(g) **Recent Accounting Pronouncements**

Accounting standards issued and effective

All the accounting standard made effective by the ASB are applied while preparing the financial statements of the Company.

Accounting standards issued and non-effective

NFRS 17" Insurance Contracts", NFRS 14 "Regulatory Deferral Accounts", NFRS 15 "Revenue from Contract with Customer" and NAS 29" Financial Reporting in Hyperinflationary Economies".

(h) **Carve-outs**

The Company has not applied any carve outs provided by the ASB.

3. **Significant Accounting Policies**

(a) **Property, Plant and Equipment (PPE)**

i) **Recognition**

Freehold land is carried at historical cost and other items of property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation when, it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it meets the recognition criteria as mentioned above. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

ii) **Revaluation**

After recognition as an assets, lands and buildings whose fair value can be measured reliably, have been carried at revalued amount at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Valuations are being performed to ensure that the fair value of a revalued asset does not materially differ from its carrying amount as at the reporting date. Valuation of the land and buildings are undertaken by professionally qualified valuers.

An increase in the carrying amount as a result of revaluation, is recognized in other comprehensive income and accumulated in equity under the heading of revaluation reserve. However, the increase is recognized in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit and loss. A decrease in the carrying amount as a result of revaluation, is recognized in profit or loss. However, the decrease is recognized in other comprehensive income to the extent of any credit balance existing in the revaluation surplus in respect of that asset.

Additionally, accumulated depreciation as at the revaluation date is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Upon disposal, any revaluation reserve relating to the particular asset being sold is transferred directly to retained earnings.

Difference between depreciation on the revalued carrying amount of the asset and depreciation based on the asset's original cost is transferred to retained earnings.

iii) Depreciation

Depreciation of Property, Plant and Equipment other than the Freehold Land i.e. the Company's Freehold Building, Plant & Machinery, Vehicles & Other Assets is provided on "Straight Line Method (SLM)/ Diminishing Balance Method ((DBM)" based on Useful Life estimated by technical expert of the management.

The Assets Useful Life/ Rate of Depreciation and Residual Values are reviewed at the Reporting date and the effect of any changes in estimates are accounted for on a prospective basis.

Useful Life of Property, Plant and Equipment based on SLM/DBM is categorized as stated below:

List of Assets Categories	Useful Life (In Years) for SLM
Land	Not Applicable
Buildings	20
Leasehold Improvement	Lease Period
Furniture & Fixture	8
Computers and IT Equipment	8
Officer Equipment	8
Vehicles	5
Other Assets	8

iv) Derecognition

An item of Property, Plant and Equipment is derecognized upto disposal or when no Future Economic Benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

v) Impairment of Assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the Asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. Assets that suffer an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. In case of such reversal, the carrying amount of the asset is increased so as not to exceed the carrying amount that would have been determined had there been no impairment loss.

vi) Capital Work-In-Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development which are to be capitalized. Capital Work in Progress would be transferred to the relevant asset when it is available for use. Capital Work in Progress is stated at cost less any accumulated impairment losses.

(b) Intangible Assets

i) Recognition

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any

accumulated impairment losses. Internally generated intangibles, excluding capitalized development costs, are not capitalized and the related expenditure is reflected in Statement of profit or loss in the year in which the expenditure is incurred.

Subsequent expenditure on intangible assets is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure is expensed as incurred.

ii) Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected to generate net cash inflow for the entity.

Amortization is recognized in statement of profit of loss on Straight Line Method (SLM) over the estimated useful life of the intangible assets/ Diminishing Balance Method (DBM), from the date that is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates, The amortization expense on intangible assets with finite lives is recognized in the statement of profit or loss.

Useful Life of Intangible Assets based on SLM/DBM is categorized as stated below:

List of Assets Categories	Useful Life (In Years) for SLM
Softwares	8
Licenses	License Period
Others (to be specified)	Agreement Based

iii) Derecognition

An Intangible Asset is derecognized when no Future Economic Benefits are expected to arise from the continued use of the Asset. Any Gain or Loss arising on the derecognition is determined as the difference between the sales proceeds and the carrying amount of the Asset and is recognized in the Statement of Profit or Loss.

iv) Impairment of Assets

The Company assesses at each reporting date as to whether there is any indication that Intangible Assets may be impaired. If any such indication exists, the recoverable amount of an asset is estimated to determine the extent of impairment, if any. An impairment loss is recognized in the Statement of Profit or Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their

present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

(c) Investment Properties

Cost Model:

Property that is held for rental income or for capital appreciation or both, is classified as investment property. Investment properties are measured initially at cost, including related transaction cost. It is subsequently carried at cost less accumulated depreciation. Subsequent expenditure is capitalized to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. All other repairs and maintenance costs are expensed when incurred.

Land is carried at historical cost, however, buildings are depreciated over their estimated useful lives as mentioned above.

Investment properties are derecognized either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognized in the statement of profit or loss in the year of retirement or disposal.

Transfer are made to (or from) investment property only when there is a change in use. For a transfer from investment property, the Company accounts for such property in accordance with the policy stated under PPE up to the date of change in use.

(d) Cash & Cash Equivalent

Cash & Cash Equivalents includes Cash in Hand, Cheque in Hand, Bank Balances and short term deposits with a maturity of three months or less.

(e) Financial Assets

i) Initial Recognition & Measurement

Financial Assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Assets at initial recognition.

When Financial Assets are recognized initially, they are measured at Fair Value, plus, in the case of Financial Assets not at fair value through profit or loss, transaction costs that are attributable to the acquisition of the Financial Asset. Transaction costs of Financial Assets carried at Fair Value through Profit or Loss are expensed in the Statement of Profit or Loss.

ii) Subsequent Measurement

a) Financial Assets carried at Amortized Cost (AC)

A Financial Asset is measured at amortized cost if it is held within a business model whose objective is achieved is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding,. Interest income in these financial assets is measured using effective interest rate method.

b) Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income.

c) Financial Assets at Fair Value through Profit or Loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL.

iii) De-Recognition

A Financial Assets is derecognized only when the Company has transferred the rights to receive cash flows from the Financial Assets. Where the Company has transferred an Asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the Financial Asset. In such cases, the Financial Asset is derecognized. Where the Company has not transferred substantially all risks and rewards of ownership of the Financial Asset, the Financial Asset is not derecognized. Where the Company retains control of the Financial Asset, the Asset is continued to be recognized to the extent of continuing involvement in the Financial Asset.

iv) Impairment of Financial Assets

The Company assesses at each reporting date whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or group of financial assets is deemed to be impaired if, there is objective evidence of impairment as a result of one or more events that has occurred since the initial recognition of the asset (an incurred 'loss event') and

that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that a financial asset or a group of financial assets is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and observable data indicating that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

(f) Financial Liabilities

i) Initial Recognition & Measurement

Financial Liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the Financial Instrument. The Company determines the classification of its Financial Liabilities at initial recognition.

All Financial Liabilities are recognized initially at Fair Value, plus, in the case of Financial Liabilities not at fair value through profit or loss, transaction costs that are attributable to the issue of the Financial Liability.

ii) Subsequent Measurement

After initial recognition, Financial Liabilities are subsequently measured at amortized cost using the Effective Interest Method.

For trade and other payables maturing within one year from the date of Statement of Financial Position, the carrying amounts approximate Fair Value due to short maturity of these instruments.

iii) De-Recognition

A Financial Liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing Financial Liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the Statement of Profit or Loss.

(g) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the Statement of Financial Position where there is legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(h) Reinsurance Assets

Reinsurance assets are the assets which are created against insurance contract liabilities of the amount which are recoverable from the reinsurer. These assets are created for the reinsurer's share of insurance contract liabilities.

A reinsurance asset is impaired if there is objective evidence, as a result of an event that occurred after the initial recognition of the reinsurance asset, that the Company may not receive all amounts due to it under the terms of the contract, and the event has a reliably measurable impact on the amount that the company will receive from the re-insurer. If a reinsurance asset is impaired, the company reduce the carrying amount accordingly and is recognized in statement of profit or loss.

(i) Equity

Financial Instruments issued by the Company are classified as Equity only to the extent that they do not meet the definition of a Financial Liability or Financial Asset.

(j) Reserves and Funds

i) Share Premium: If the Company issues share capital at premium it receives extra amount other than share capital such amount is transferred to share premium. The amount in share premium

is allowed for distribution subject to provisions of company act & regulatory requirement.

- ii) **Catastrophe Reserve:** The Company has allocated catastrophe reserve for the amount which is 10% of the distributable profit for the year as per Regulator's Directives.
- iii) **Fair Value Reserve:** The Company has policy of creating fair value reserve equal to the amount of Fair Value Gain recognized in statement of other comprehensive income as per regulator's directive.
- iv) **Regulatory Reserves:** Reserve created out of net profit in line with different circulars issued by Insurance Board.
- v) **Actuarial Reserves:** Reserve against actuarial gain or loss on present value of defined benefit obligation resulting from, experience adjustments (the effects of difference between the previous actuarial assumptions and what has actually occurred); and the effects of changes in actuarial assumptions.
- vi) **Cashflow Hedge Reserves:** Is the exposure to variability in cash flows that is attributable to a particular risk associated with all or a component of a recognized asset or liability or a higher probable forecast transaction, and could affect profit or loss. Reserve represent effective portion of the gain or loss on the hedging instrument recognized in other comprehensive income.
- vii) **Revaluation Reserves:** Reserve created against revaluation gain on property, plant & equipment & intangible assets, other than the reversal or earlier revaluation losses charged to profit or loss.
- viii) **Other Reserves:** Reserve other than above reserves, for e.g. deferred tax reserve & Corporate Social Responsibility Reserve.

(k) Insurance Contract Liabilities

i) Provision for unearned premiums

Unearned premiums reserve represents the portion of the premium written in the year but relating to the unexpired term of coverage.

Change in reserve for unearned insurance premium represents the net portion of the gross written premium transferred to the unearned premium reserve during the year to cover the unexpired period of the policies.

ii) Outstanding claims provisions

Outstanding claims provisions are based on the estimated ultimate cost of all claims incurred but not settled at the statement of financial position date, whether reported or not, together with related claims handling costs.

iii) Un-apportioned Surplus

Un-apportioned surplus where the amount are yet to be allocated or distributed to either policyholders or shareholders by the end of the financial period, and held within the insurance contract liabilities.

Liability adequacy

At each reporting date, the Company reviews its unexpired risk and a liability adequacy test is performed to determine whether there is any overall excess of expected claims and deferred acquisition costs over unearned premiums. The calculation uses current estimates of future contractual cash flows after taking account of the investment return expected to arise on assets relating to the relevant life insurance technical provisions. If these estimates show that the carrying amount of the unearned premiums is inadequate, the deficiency is recognized in the statement of profit or loss by setting up a provision for liability.

(l) Employee Benefits

i) Short Term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services upto the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The



liabilities are presented as current employee benefit obligation in the Statement of Financial Position.

ii) Post-Employment Benefits

- Defined Contribution Plan

The Company pays Provident Fund contributions to publicly administered Provident Funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contribution are recognized as Employee Benefit Expenses when they are due.

- Defined Benefit Plan

For Defined Benefit Plan, the cost of providing benefits is determined using the Projected Unit Credit Method, with Actuarial Valuations being carried out at each Statement of Financial Position. Actuarial Gains & Losses are recognized in the Other Comprehensive Income in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a Straight Line Basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Statement of Financial Position represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the Fair Value of plan Assets (If Any). Any Asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the plan.

iii) Long Term Employee Benefits

The liabilities for un-availed earned leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Leave Encashment has been computed using Actuarial Assumptions and these are measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the year using the Projected Unit Credit Method. The benefits are discounted using the market yields at the end of the year that have terms approximating to the terms of assumptions.

iv) Termination

Termination benefits are payable when employment is terminated by the Company before the normal retirement date, or when an employee accepts voluntary retirement in exchange of these benefits. The Company recognizes termination benefits at the earlier of the following dates:

- a) When the Company can no longer withdraw the offer of those benefits; and
- b) When the entity recognizes costs for a restructuring that is within the scope of NAS 37 and involves the payment of termination benefits. The termination benefits are measured based on the number of employees expected to accept the offer in case of voluntary retirement scheme.

(m) Revenue Recognition

i) Gross Premium

Gross Premium are recognized as soon as the amount of the premiums can be reliably measured. First premium is recognized from inception date. At the end of the financial year, all due premiums are accounted for to the extent that they can be reliably measured.

ii) Unearned Premium Reserves

Unearned premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date. Unearned premiums are calculated on a pro rate basis. The proportion attributable to subsequent periods is deferred as a provision for unearned premiums.

iii) Premiums on Reinsurance Accepted

Premium on reinsurance accepted comprise the total premiums payable for the whole cover

provided by contracts entered into the period and are recognized on the date on which the policy incepts. Premiums include any adjustments arising in the accounting period in respect of reinsurance contracts incepting in prior accounting periods. Unearned reinsurance premiums are those proportions of premiums written in a year that relate to periods of risk after the reporting date.

Reinsurance premiums and claims on the face of the statement of profit or loss have been presented as negative items within premiums and net benefits and claims, respectively, because this is consistent with how the business is managed.

iv) Commission Income

Commission Income is recognized on accrual basis. If the income is for future periods, then they are deferred and recognized over those future periods.

v) Investment Income

Interest income is recognized in the statement of profit or loss as it accrues and is calculated by using the EIR method. Fees and commission that are an integral part of the effective yield of the financial asset are recognized as an adjustment to the EIR of the instrument.

vi) Net realized gains and losses

Net realized gains and losses recorded in the statement of profit or loss include gains and losses on financial assets and properties. Gains and losses on the sale of investments are calculated as the difference between net sales proceeds and the original or amortized cost and are recorded on occurrence of the sale transaction.

(n) Benefit, Claims and Expenses

i) Gross Benefits and Claims

Benefits and claims includes the cost of all claims arising during the year, including external claims handling costs that are directly related to processing and settlement of claims. Benefits and claims that are incurred during the financial year are recognized when a claimable event occurs and/or the insurer is notified. Death, surrender and other benefits without due dates are treated as claims payable, on the date of receipt of intimation of death of the assured or occurrence of contingency covered.

ii) Reinsurance Claims

Reinsurance claims are recognized when the related gross insurance claim is recognized according to the term of the relevant contracts.

(o) Product Classification

Insurance contracts are those contracts when the Company (the insurer) has accepted significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. As a general guideline, the Company determines whether it has significant insurance risk by comparing benefits paid with benefits payable if the insured event did not occur. Insurance contracts can also transfer financial risk.

The Company has following portfolios under which it operates its business:

i) Endowment

This is a with profit plan that makes provisions for the family of the Life Assured in event of his early death and also assures a lump sum at a desired age on maturity. It costs moderate premiums, has high liquidity and is savings oriented. This plan is opt for people of all ages and social groups who wish to protect their families from a financial setback that may occur owing to their demise.

ii) Anticipated

This scheme provides for specific periodic payments or partial survival benefits during the term of the policy itself so long as the policy holder is alive. It is therefore suitable to meet specified financial requirements needed for occasions like Brata Bandha, Academic Graduations etc. An important feature of plan is that in the event of death at any time within the policy term, the



death claim comprises full sum assured without deducting any of the survival benefit amounts, which have already been paid. It is also with profit plan.

iii) Endowment Cum Whole Life

This plan is a combination of Endowment Assurance and Whole Life with profit plan. It provided financial protection against death throughout the lifetime of the life assured with the provision of payment of a lump sum at the maturity of the policy to the assured in case of his survival.

iv) Whole Life

Whole life is a type of life insurance contract that provides insurance coverage of the contract holder for his or her entire life. Upon the inevitable death of the contract holder, the insurance payout is made to the contract's beneficiaries. These policies also include a savings component, which accumulates a cash value. This cash value is one of the key elements of whole life insurance.

v) Foreign Employment Term

The main objective of foreign employment term is providing insurance for financial assistance if there is death or elimination of any insured due to work or staying abroad.

vi) Other Term

Term life insurance, also known as pure life insurance, is life insurance that guarantees payment of a stated death benefit during a specified term. Once the term expires, the policyholder can renew it for another term, convert the policy to permanent coverage, or allow the policy to terminate.

vii) Special Term

Special Term insurance is modified version of term insurance with added benefits.

viii) Others to be Specified -(Anticipated Whole Life)

This scheme provides for specific periodic payments or partial survival benefits during the term of the policy itself so long as the policy holder is alive. An important feature of plan is that in the event of death at any time within the policy term, the death claim comprises full sum assured without deducting any of the survival benefit amounts, which have already been paid. It provides insurance coverage of the contract holder for his or her entire life. It is also with profit plan.

(p) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in statement of profit or loss in the period in which they are incurred.

(q) Cash Flow Statement

Cash Flows are reported using the direct method, whereby major classes of cash receipts and cash payments are disclosed as cash flows.

(r) Leases

The lease liability has been accounted for under NFRS 16 "Leases". For all the significant lease, the Right-of-Use assets has been recognized at its initial recognition under cash model. The Lease liability has been recognized at the present value of the lease payments that are not paid at that date. The lease payment has been discounted at the incremental borrowing rate in lease which is 9%. After the commencement date, the right of use asset has been measured using cost model. The lease liability has been increased to reflect interest on the lease liability & has been reduced by the lease payment.

The lease assets having the lease liability of equal to or less than 30 lacs present value at inception has

been considered as low value and for those lease the expenses has been recognized under straight line basis.

(s) Income Taxes

Income Tax Expense represents the sum of the tax currently payable & Deferred Tax.

i) Current Tax

Current Tax Expenses are accounted in the same period to which the revenue and expenses relate. Provision for Current Income Tax is made for the Tax Liability payable on Taxable Income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax

Deferred Tax is recognized on temporary difference between the carrying amounts of Assets and Liabilities in the Statement of Financial Position and their Tax Base. Deferred Tax Assets & Liabilities are recognized for deductible and taxable temporary differences arising between the tax base of Assets & Liability in a transaction that is not a business combination and affects neither accounting nor taxable Profit nor Loss at the time of the transaction.

Deferred Tax Assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible Temporary difference and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred Tax Liabilities are generally recognized for all taxable Temporary Difference.

The carrying amount of Deferred Tax Assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the Deferred Tax Asset to be utilized.

(t) Provisions, Contingent Liabilities & Contingent Assets

i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate to determine the present value is a Pre-Tax Rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expenses.

Provisions for Contingent Liability are recognized in the books a matter of abundant precaution and conservative approach based on management's best estimate. However, Management believes that chances of these matters going against the company are remote and there will not be any probable cash outflow.

ii) Contingent Liabilities

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

iii) Contingent Assets

Contingent assets where it is probable that future economic benefits will flow to the Company are not recognized but disclosed in the Financial Statements.

(u) Functional Currency & Foreign Currency Transactions

The Financial Statements of the Company are presented in Nepalese Rupees, which in the Company's Functional Currency. In preparing the Financial Statements of the Company, transactions in currencies



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other than the Company's Functional Currency i.e. Foreign Currencies are recognized at the rates of exchange prevailing at the dates of the transactions.

(v) Earnings Per Share

Basic Earnings per share is calculated by dividing the profit attributable to owners of the company by

the Weighted Average Number of equity shares outstanding during the Financial Year.

For diluted earnings per share, the weighted average number of ordinary shares in issue is adjusted to assumed conversion of all dilutive potential ordinary shares.

(w) Operating Segment

Operating Segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) as defined by NFRS 8, "Operating Segment".

Company's Income & Expenses including interest are considered as part of un-allocable Income & Expenses which are not identifiable to any business segment. Company's Asset & Liabilities are considered as part of un-allocable Assets & Liabilities which are not identifiable to any business.





SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Notes to the Financial Statements
For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

4. Intangible Assets

Amount in NPR.

Particulars	Softwares	Licenses	Goodwill	Total
Gross carrying amount				
As at Shrawa 1, 2078	3,600,000.00	-	-	3,600,000.00
Additions				-
Acquisition	-	-	-	-
Internal Development	-	-	-	-
Business Combination(to be Specified)	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Balance as at Ashadh 32, 2079	3,600,000.00	-	-	3,600,000.00
Accumulated amortization and impairment				
As at Shrawa 1, 2078	2,343,945.00	-	-	2,343,945.00
Additions	289,344.38	-	-	289,344.38
Disposals	-	-	-	-
Impairment losses	-	-	-	-
Impairment reversal	-	-	-	-
Balance as at Ashadh 32, 2079	2,633,289.38	-	-	2,633,289.38
Net Carrying Amount				
Net Balance As At Ashad 31, 2078	1,256,055.00	-	-	1,256,055.00
Net Balance As At Ashad 32, 2079	966,710.62	-	-	966,710.62

5. Property, Plant and Equipment

Amount in NPR.

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Gross carrying amount									
As on Shrawan 1, 2078	-	-	-	17,594,390.25	11,920,713.85	4,096,203.60	26,498,493.75	-	60,109,801.45
Additions									
Acquisition	-	-	43,979,793	4,180,778.00	4,508,839.00	658,916.00	3,900,000.00	-	57,228,326.00
Capitalization	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	182,234.00	23,000.00	-	177,616.00	-	382,850.00
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	43,979,793.00	21,592,934.25	16,406,552.85	4,755,119.60	30,220,877.75	-	116,955,277.45
Accumulated depreciation and impairment									
As on Shrawan 1, 2078	-	-	-	7,184,335.84	4,229,654.90	1,879,766.00	17,411,715.00	-	30,705,471.74
Depreciation	-	-	6,156,773	2,279,262.81	1,702,329.25	499,416.03	5,928,407.91	-	16,566,189.00
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/ adjustments	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	6,156,773.00	9,463,598.65	5,931,984.15	2,379,182.03	23,340,122.91	-	47,271,660.74
Capital Work-in-Progress									
As on Shrawan 1, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Capitalisation	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	-	-	-	-	-	-	-
Net Carrying Amount									
As on Ashadh 31, 2078	-	-	-	10,410,054	7,691,059	2,216,438	9,086,779	-	29,404,330
As on Ashadh 32, 2079	-	-	37,823,020	12,129,336	10,474,569	2,375,938	6,880,755	-	69,683,617

Amount in NPR.

Particulars	Land	Buildings	Leasehold Improvement	Furniture & Fixtures	Computers and IT Equipments	Office Equipment	Vehicles	Other Assets	Total
Right-of-Use Assets (after Implementation of NFRS 16) or Finance Lease assets held by the Company, out of above Property, Plant and Equipment:	-	-	-	-	-	-	-	-	-
Gross carrying amount	-	-	-	-	-	-	-	-	-
As on Shrawan 1, 2078	-	-	-	-	-	-	-	-	-
Additions	-	-	43,979,793	-	-	-	-	-	43,979,793
Disposals	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	43,979,793.00	-	-	-	-	-	43,979,793.00
Accumulated depreciation	-	-	-	-	-	-	-	-	-
As on Shrawan 1, 2078	-	-	-	-	-	-	-	-	-
Depreciation	-	-	6,156,773	-	-	-	-	-	6,156,773
Disposals/Write-offs	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-
Impairment reversal	-	-	-	-	-	-	-	-	-
Transfer/adjustments	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 32, 2079	-	-	6,156,773	-	-	-	-	-	6,156,773
Net Carrying Amount	-	-	-	-	-	-	-	-	-
As on Ashadh 31, 2078	-	-	-	-	-	-	-	-	-
As on Ashadh 32, 2079	-	-	37,823,020	-	-	-	-	-	37,823,020



6. Investment Properties

Amount in NPR.

Particulars	Land	Buildings	Total
Gross carrying amount			
As at Shrawan 1, 2078	-	-	-
Additions	-	-	-
Disposals	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32,2079	-	-	-
Depreciation and impairment			
As at Shrawan 1, 2078	-	-	-
Depreciation	-	-	-
Disposals	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Transfer/ adjustments	-	-	-
Balance as at Ashadh 32,2079	-	-	-
Capital Work-In-Progress			
As at Shrawan 1, 2078	-	-	-
Additions	-	-	-
Capitalization	-	-	-
Disposal	-	-	-
Impairment losses	-	-	-
Impairment reversal	-	-	-
Balance as at Ashadh 32,2079	-	-	-
Net Carrying Amount			
As at Ashadh 31, 2078	-	-	-
As at Ashadh 32, 2079	-	-	-
Total	-	-	-

(i) Amounts recognised in statement of profit or loss

Amount in NPR.

Particulars	Current Year	Previous Year
Rental income	-	-
Direct operating expenses from property that generated rental income	-	-
Direct operating expenses from property that didn't generated rental income	-	-
Profit from investment properties before depreciation	-	-
Depreciation charge	-	-
Profit from investment properties	-	-

- (ii) Contractual obligations: Refer note no. 54 For disclosure of contractual obligations relating to investment properties.
- (iii) Disclose whether there are any restrictions on the realisability of investment properties or proceeds of disposal.: N/A

(iii) Fair value of investment properties:

Amount in NPR.

Particulars	Current Year	Previous Year
Land	-	-
Building	-	-
Total	-	-

Estimation of Fair Value

The Company obtains independent valuations for its investment properties. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company consider information from a variety of sources including :

- current prices in an active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences,
- discounted cash flow projections based on reliable estimates of future cash flows,
- capitalised income projections based upon a property's estimated net market income, and a capitalization rate derived from an analysis of market evidence.

The company has no investment property yet. The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

7. Deferred Tax Assets/ (Liabilities)

Amount in NPR.

Particulars	Current Year	Previous Year
Deferred Tax Asset/(Liability)		
Intangible Assets	54,989.00	(10,680.50)
Property, Plant & Equipment	(601,309.50)	(617,817.75)
Financial Assets at FVTPL	-	-
Financial Assets at FVTOCI	(1,148,372.00)	(16,574,104.00)
Provision for Leave Encashment	3,326,379.00	4,437,873.00
Defined Benefits Plan (Gratuity)	607,463.84	653,457.00
Impairment Loss on Financial Assets	2,409,557.00	-
Impairment Loss on Other Assets	-	-
Tax Losses	-	-
Other (Right of Use Assets)	(9,455,755.00)	
Other (Lease rental payable)	13,291,892.00	1,790,033.00
Other (Loans and Receivable)	(141,758.00)	78,067.41
Other (Deferred Expenses)	(206,802.00)	(167,758.00)
Total	8,136,284.34	(10,410,929.84)

Movements in deferred tax assets / (liabilities)

Amount in NPR.

Particulars	Current Year	Previous Year
As at Shrawan 1, 2078	(10,410,929.84)	(9,177,360.20)
Charged/(Credited) to Statement of Profit or Loss	(3,420,232.18)	(893,034.36)
Charged/(Credited) to Other Comprehensive Income	(15,126,982.00)	2,126,604.00
As at Ashadh 32, 2079	8,136,284.34	(10,410,929.84)

8. Investments in Subsidiaries

Amount in NPR.

Particulars	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	105,000,000	-
Less: Impairment Losses	-	-
Total	105,000,000	-



Investment in Quoted Subsidiaries

Amount in NPR.

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs. Each of Ltd.	-	-	-	-
..... Shares of Rs. Each of Ltd.	-	-	-	-
Total	-	-	-	-

Investment in Unquoted Subsidiaries

Amount in NPR.

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
..... Shares of Rs. Each of Ltd.	105,000,000.00	105,000,000.00	-	-
..... Shares of Rs. Each of Ltd.	-	-	-	-
Total	105,000,000.00	105,000,000.00	-	-

Information Relating to Subsidiaries

Amount in NPR.

Particulars	Current Year	Previous Year
1,050,000 Shares of 100 Rs. Each of Sunlife Capita Ltd.	75%	-
..... Shares of Rs. Each of Ltd.	-	-
..... Shares of Rs. Each of Ltd.	-	-
..... Shares of Rs. Each of Ltd.	-	-

9. Investments in Associates

Amount in NPR.

Particulars	Current Year	Previous Year
Investment in Quoted Associates	-	-
Investment in Unquoted Associates	-	-
Less: Impairment Losses	-	-
Total	-	-

Investment in Quoted Associates

Amount in NPR.

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equit Method	Cost	Fair Value	(or) Equit Method
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Investment in Unquoted Associates

Amount in NPR.

Particulars	Current Year			Previous Year		
	Cost	Fair Value	(or) Equit Method	Cost	Fair Value	(or) Equit Method
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
..... Shares of Rs. Each of Ltd.	-	-	-	-	-	-
Add: Share of Profit or Loss for Earlier Years	-	-	-	-	-	-
Add: Share of Profit or Loss for Current Year	-	-	-	-	-	-
Total	-	-	-	-	-	-

Information Relating to Associates

Amount in NPR.

Particulars	Current Year	Previous Year
Name	-	-
Place of Business	-	-
Accounting Method	-	-
% of Ownership	-	-
Current Assets	-	-
Non-Current Assets	-	-
Current Liabilities	-	-
Non-Current Liabilities	-	-
Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Company's share of profits	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-
Income Tax Expenses	-	-
Net Profit or Loss from Continuing Operations	-	-
Post tax Profit or Loss from Discoutined Operations	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-
Net Profit or Loss	-	-
Other Comprehensive Income	-	-

10. Investments

Amount in NPR.

Particulars	Current Year	Previous Year
Investments measured at Amortised Cost	4,667,544,000.00	3,552,089,000.00
i) Investment in Preference Shares	-	-
ii) Investment in Debentures	787,044,000.00	778,089,000.00
iii) Investment in Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	10,000,000.00	10,000,000.00
iv) Fixed Deposits in "A" Class Financial Institutions	3,218,000,000.00	1,884,000,000.00
v) Fixed Deposits in Infrastructure Banks	50,000,000.00	50,000,000.00
iv) Fixed Deposits in "B" Class Financial Institutions	597,500,000.00	815,000,000.00
iv) Fixed Deposits in "C" Class Financial Institutions	5,000,000.00	15,000,000.00
v) Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Investments at FVTOCI	413,551,819.10	182,192,854.00
i) Investment in Equity Instruments (Quoted)	412,356,819.10	180,997,854.00
ii) Investment in Equity Instruments (Unquoted)	1,195,000.00	1,195,000.00
iii) Investment in Mutual Funds	-	-
v) Investment in Debentures	-	-
v) Others (to be Specified)	-	-
Investments at FVTPL	-	-
i) Investment in Equity Instruments (Quoted)	-	-
ii) Investment in Equity Instruments (Unquoted)	-	-
iii) Investment in Mutual Funds	-	-
iv) Others (to be specified)	-	-
Total	5,081,095,819.10	3,734,281,854.00



a) Details of Impairment Losses

Amount in NPR.

Particulars	Current Year	Previous Year
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/NRB/ Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	-	-
Fixed Deposit with Infrastructure Banks	-	-
Fixed Deposit with "B" Class Financial Institutions	-	-
Fixed Deposit with "C" Class Financial Institutions	-	-
Others (to be Specified)	-	-
Total	-	-

b) Investments having expected maturities less than 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Investment in Equity Instruments (Quoted)	-	-
Investment in Equity Instruments (Unquoted)	-	-
Investment in Mutual Funds	-	-
Investment in Preference Shares of Bank and Financial Institutions	-	-
Investment in Debentures	-	-
Investment in Bonds (Nepal Government/NRB/Guaranteed by Nepal Government)	-	-
Fixed Deposit with "A" Class Financial Institutions	1,721,500,000.00	852,500,000.00
Fixed Deposit with Infrastructure Banks	-	-
Fixed Deposit with "B" Class Financial Institutions	272,500,000.00	427,500,000.00
Fixed Deposit with "C" Class Financial Institutions	5,000,000.00	15,000,000.00
Others (to be Specified)	-	-
Total	1,999,000,000.00	1,295,000,000.00

c) The Company has earmarked investments amounting to NPR.1,284,000,000 To Insurance Board.

11. Loans and Receivables

Amount in NPR.

Particulars	Current Year	Previous Year
Loans measured at Amortised Cost		
Loans to Associates		-
Loan to Employees	9,083,652.84	6,461,731.36
Loan to Agents	5,976,957.00	14,295,180.00
Loan to Policyholders	348,406,056.00	227,534,169.00
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	363,466,665.84	248,291,080.36

a) Expected repayment within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Loans to Associates	-	-
Loan to Employees	4,115,185.80	2,908,112.35
Loan to Agents	5,976,957.00	8,837,291.00
Loan to Policyholders	57,195,312.00	138,795,843.09
Others (to be Specified)	-	-
Total	67,287,454.80	150,541,246.44

12. Reinsurance Assets

Amount in NPR.

Particulars	Current Year	Previous Year
Reinsurance Assets on :		
Policy liabilities and provisions	-	-
Provision for unearned provisions	-	-
Premium deficiency reserve	-	-
Outstanding Claim reserve	2,145,000.00	809,881.00
Less: Impairment Losses	-	-
Total	2,145,000.00	809,881.00

13. Insurance Receivables

Amount in NPR.

Particulars	Current Year	Previous Year
Receivable from Reinsurer	-	-
Receivable from Other Insurance Companies	85,855.90	85,855.90
Others(to be Specified)	-	-
Less: Impairment Losses	-	-
Total	85,855.90	85,855.90

a) Expected receivable within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Receivable from Reinsurer	-	-
Receivable from Other Insurance Companies	85,855.90	85,855.90
Others(to be Specified)	-	-
Total	85,855.90	85,855.90

14. Other Assets

Amount in NPR.

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	-	546,329.82
Claim Advance	-	-
Advance To Suppliers	1,322,682.01	300,000.00
Staff Advances	-	-
VAT Receivable	-	-
Printing and Stationary Stocks	578,882.62	450,496.00
Stamp Stocks	367,142.00	167,840.00
Deferred Expenses	827,207.26	671,030.73
Deferred Reinsurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Finance Lease Receivable	-	-
Others (to be specified)	-	-
Less: Impairment Losses	-	-
Total	3,095,913.89	2,135,696.55



a) Expected to be recovered/ settled within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Capital Advances	-	-
Prepaid Expenses	-	546,329.82
Claim Advance	-	-
Advance To Suppliers	1,322,682.01	300,000.00
Staff Advances	-	-
VAT Receivable	-	-
Printing and Stationary Stocks	578,882.62	450,496.00
Stamp Stocks	367,142.00	167,840.00
Deferred Expenses	220,561.82	424,196.28
Deferred Reinsurance Commission Expenses	-	-
Deferred Agent Commission Expenses	-	-
Finance Lease Receivable	-	-
Others (to be specified)	-	-
Total	2,489,268.45	1,888,862.10

15. Other Financial Assets

Amount in NPR.

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accured Interest	39,934,655.67	34,728,328.79
Interest Receivable from Policyholders	39,763,422.00	21,693,531.00
Other Receivables	-	-
Other Deposits	342,869.00	341,669.00
Sundry Debtors	11,520,743.17	57,727,135.74
Other (to be Specified)	-	-
Less: Impairment Losses	9,638,228.00	-
Total	81,923,461.84	114,490,664.53

a) Expected maturities within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Security Deposits	-	-
Accured Interest	39,934,655.67	34,728,328.79
Interest Receivable from Policyholders	39,763,422.00	21,693,531.00
Other Receivables	-	-
Other Deposits	342,869.00	341,669.00
Sundry Debtors	11,520,743.17	57,727,135.74
Other (to be Specified)	-	-
Total	91,561,689.84	114,490,664.53

16. Cash and Cash Equivalent

Amount in NPR.

Particulars	Current Year	Previous Year
Cash In Hand	3,416,475.00	48,163,890.00
Cheque in Hand	-	-
Bank Balances	942,915,816.96	435,504,428.14
i) Balance With "A" Class Financial Institutions	845,044,330.53	388,578,374.56
ii) Balance With Infrastructure Banks	-	-
iii) Balance With "B" Class Financial Institutions	97,583,450.04	46,561,050.47
iv) Balance With "C" Class Financial Institutions	288,036.39	365,003.11
Less: Impairment Losses	-	-
Deposit with initial maturity upto 3 months	-	-
Others (to be Specified)	-	-
Less: Impairment Losses	-	-
Total	946,332,291.96	483,668,318.14

17 a. Share Capital

Amount in NPR.

Particulars	Current Year	Previous Year
Ordinary Shares		
As at Shrawan 1, 2078	1,400,000,000.00	1,400,000,000.00
Additions during the year		
i) Bonus Share Issue	-	-
ii) Share Issue	-	-
As at Ashadh 32, 2079	1,400,000,000.00	1,400,000,000.00
Convertible Preference Shares (Equity Component Only)		
As at Shrawan 1, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Irredeemable Preference Shares (Equity Component Only)		
As at Shrawan 1, 2078	-	-
Additions during the year	-	-
As at Ashadh 32, 2079	-	-
Total	1,400,000,000.00	1,400,000,000.00

i. Ordinary Shares

Amount in NPR.

Particulars	Current Year	Previous Year
Authorised Capital:		
50,000,000 Ordinary Shares of Rs.100 Each	5,000,000,000.00	2,000,000,000.00
Issued Capital:		
50,000,000 Ordinary Shares of Rs.100 Each	5,000,000,000.00	1,400,000,000.00
Subscribed and Paid Up Capital:		
14,000,000 Ordinary Shares of Rs.100 Each.	1,400,000,000.00	1,400,000,000.00
Total	1,400,000,000.00	1,400,000,000.00



ii. Preference Share Capital

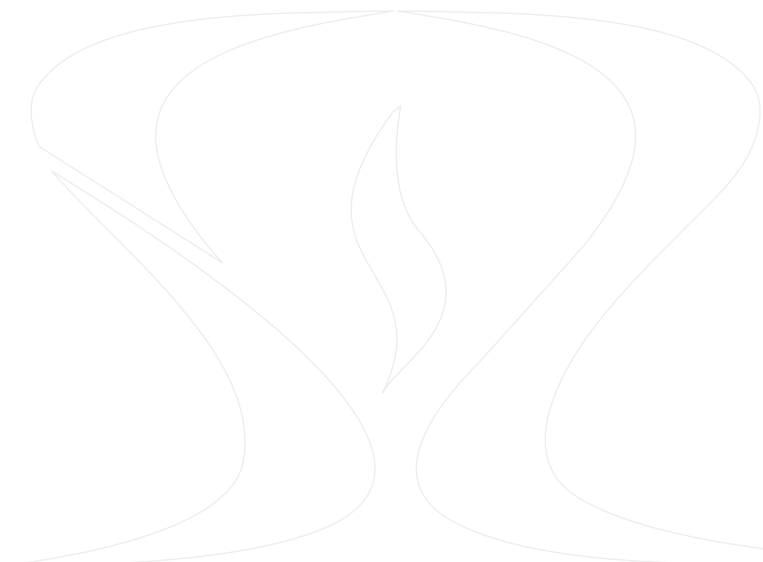
Amount in NPR.

Particulars	Current Year	Previous Year
Authorised Capital:		
..... Convertible Preference Shares of Rs. XXX Each	-	-
..... Irredeemable Preference Shares of Rs. XXX Each	-	-
Issued Capital:		
..... Convertible Preference Shares of Rs. XXX Each	-	-
..... Irredeemable Preference Shares of Rs. XXX Each	-	-
Subscribed and Paid Up Capital:		
..... Convertible Preference Shares of Rs. XXX Each	-	-
..... Irredeemable Preference Shares of Rs. XXX Each	-	-
Total	-	-

Shareholding Structure of Share Capital

Amount in NPR.

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Promoters				
Government of Nepal	-	-	-	-
Nepali Organized Institutions	5,050,000.00	5,050,000.00	0.36	0.36
Nepali Citizens	8,950,000.00	8,950,000.00	0.64	0.64
Foreigners	-	-	-	-
Others (to be Specified)	-	-	-	-
Total (A)	14,000,000.00	14,000,000.00	1.00	1.00
Other than Promoters				
General Public	-	-	-	-
Others (to be Specified)	-	-	-	-
Total (B)	-	-	-	-
Total(A+B)	14,000,000.00	14,000,000.00	1.00	1.00



Details of shareholders holding 1% or more than 1% of the aggregate shares in the Company: *Amount in NPR.*

Particulars	Number of Shares		Percentage	
	Current Year	Previous Year	Current Year	Previous Year
Om Chao Biro Feed Industries Pvt. Ltd.	1,500,000.00	1,500,000.00	10.71	10.71
Roshan K.C.	1,100,000.00	1,100,000.00	7.86	7.86
Kalika Investment Pvt. Ltd.	900,000.00	900,000.00	6.43	6.43
Bagmati Inc Pvt. Ltd.	700,000.00	700,000.00	5.00	5.00
Harvest Investment Pvt. Ltd.	700,000.00	700,000.00	5.00	5.00
Babita Kumari Agarwal (Keyal)	650,000.00	650,000.00	4.64	4.64
Kiran K.C	400,000.00	400,000.00	2.86	2.86
Scion Holding Company Pvt. Ltd .	400,000.00	400,000.00	2.86	2.86
Sushila Mahat	300,000.00	300,000.00	2.14	2.14
Narayani Rolling Mill	250,000.00	250,000.00	1.79	1.79
Shree Krishna Steel Industries Pvt. Ltd.	250,000.00	250,000.00	1.79	1.79
Kusum Devi Keyal	225,000.00	225,000.00	1.61	1.61
Bhawesh Kumar Rathi	200,000.00	200,000.00	1.43	1.43
Bishwo Prakash Gautam	200,000.00	200,000.00	1.43	1.43
Niraj Kumar Todi	200,000.00	200,000.00	1.43	1.43
Pawan Kumar Kethan	200,000.00	200,000.00	1.43	1.43
Rajesh Agrawal	200,000.00	200,000.00	1.43	1.43
Rubi Agrawal	200,000.00	200,000.00	1.43	1.43
Sashi Kumar Tibrewal	200,000.00	200,000.00	1.43	1.43
Saurav Agrawal	200,000.00	200,000.00	1.43	1.43
Suman Kumar Keyal	150,000.00	150,000.00	1.07	1.07

17 b. Share Application Money Pending Allotment

Amount in NPR.

Particulars	Current Year	Previous Year
Share Application Money Pending Allotment	215,290,000.00	-
Total	215,290,000.00	-

17 c. Share Premium

Amount in NPR.

Particulars	Current Year	Previous Year
As on Shrawan 1, 2078	-	-
Increase due to issue of shares at premium	-	-
Decrease due to issue of bonus shares	-	-
Transaction costs on issue of share	-	-
Others (to be Specified)	-	-
As on Ashadh 32, 2079	-	-

17 d. Catastrophe Reserves

Amount in NPR.

Particulars	Current Year	Previous Year
As on Shrawan 1, 2078	35,062,653.81	25,516,759.80
Additions	11,515,228.82	9,545,894.01
Utilizations	-	-
As on Ashadh 32, 2079	46,577,882.63	35,062,653.81



17 e. Retained Earnings

Amount in NPR.

Particulars	Current Year	Previous Year
As on Shrawan 1, 2078	311,492,771.36	223,321,262.48
Net Profit or Loss	174,450,093.23	102,615,682.03
Items of OCI recognised directly in retained earnings		
Remeasurement of Post-Employment Benefit Obligations	-	-
Transfer to reserves	-	-
Capital Reserves	-	-
Catastrophe Reserves	11,515,228.82	9,545,894.01
Regulatory Reserves	102,583,743.22	-
Fair Value Reserves	(4,538,094.49)	543,841.14
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserve	-	-
Deferred Tax Reserves	17,950,422.84	(1,387,392.20)
Transfer of Depreciation on Revaluation of Property, Plant and Equipment	-	-
Transfer of Disposal of Revalued Property, Plant and Equipment	-	-
Transfer of Disposal of Equity Instruments Measured at FVTOCI	-	-
Issue of Bonus Shares	-	-
Transaction costs on issue of Shares	-	-
Dividend Paid	-	-
Dividend Distribution Tax	-	-
Transfer to Insurance Contract Liability	(40,842,850.42)	5,741,830.22
Others (CSR Reserve)	2,168,387.00	-
Others (NFRS 16)	1,929,595.38	-
As on Ashadh 32, 2079	395,176,432.23	311,492,771.36

17 f. Other Equity

Amount in NPR.

Particulars	Current Year	Previous Year
Capital Reserves		-
Regulatory Reserves	103,248,638.21	664,894.99
Fair Value Reserves	339,996.64	4,878,091.14
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Cash Flow Hedge Reserves	-	-
Other Reserves-Deffered Tax Reserve	19,690,280.84	1,739,858.00
Other Reserves-CSR Reserve	2,168,387.00	-
Transfer to Insurance Contract Liability	-	-
Total	125,447,302.69	7,282,844.13

18. Provisions

Amount in NPR.

Particulars	Current Year	Previous Year
Provision for employee benefits		
i) Provision for Leave Encashment	13,305,516.00	17,751,492.00
ii) Defined Benefits Plan (Gratuity)	2,429,855.37	2,613,827.37
iii) Termination Benefits	-	-
iv) Other Employee Benefit obligations (to be Specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax legal cases	-	-
Others (to be Specified)	-	-
Total	15,735,371.37	20,365,319.37

(a) Disclosure under NAS 37 "Provisions, Contingent Liabilities and Contingent Assets"

Amount in NPR.

Particulars	Opening Balance	Additions During the Year	Utilised During the Year	Reversed During the Year	Unwinding of Discount	Closing Balance
Provision for tax related legal cases	-	-	-	-	-	-
Provision for non-tax legal cases	-	-	-	-	-	-

(b) Provision with expected payouts within 12 months

Amount in NPR.

Particulars	Current Year	Previous Year
Provision for employee benefits		
i) Provision for Leave Encashment	3,566,000.00	2,918,364.50
ii) Defined Benefits Plan (Gratuity)	2,429,855.37	277,725.67
iii) Termination Benefits	-	-
iv) Other employee benefit obligations (to be Specified)	-	-
Provision for tax related legal cases	-	-
Provision for non-tax related legal cases	-	-
Others (to be Specified)	-	-

19. Gross Insurance Contract Liabilities

Amount in NPR.

Particulars	Current Year	Previous Year
Policy liabilities and provisions	3,030,851,634.00	1,909,907,715.79
Bonus Liability	471,732,841.00	379,929,992.21
Unallocated Surplus	8,891,852.00	11,274,468.50
Provision for unearned premiums	328,318,503.00	88,374,757.32
Premium Deficiency Reserve	-	-
Outstanding Claim Reserve	14,522,476.21	1,538,047.00
Fair Value Reserves	3,907,229.80	44,750,080.22
Cash Flow Hedge Reserves	-	-
Actuarial Reserves	-	-
Revaluation Reserves	-	-
Fair Value Gain on Investment Properties	-	-
Share of Profit of Associates accounted as per Equity Method	-	-
Share of Other Comprehensive Income of Associates Accounted for using the Equity Method	-	-
Others (to be Specified)	-	-
Total	3,858,224,536.01	2,435,775,061.04

19.1 Details of Outstanding Claim Reserve

Amount in NPR.

Particulars	Outstanding "Death Claim"		Outstanding "Expired Period Claim"		Outstanding "Partial Period Expired Claim"		Outstanding "Surrender Value Claim"		Outstanding "Other Claim"		IBNR Claim		Total Outstanding Claim		Re-Insurance Portion of Total Outstanding Claim		Net Claim Outstanding Reserve	
	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Endowment Policy	920,000.00	1,064,500.00	-	-	-	-	-	-	100,000.00	337,067.00	-	-	1,020,000.00	1,401,567.00	535,000.00	809,881.00	557,750.00	680,441.00
Anticipated Endowment	-	-	-	-	-	-	-	-	-	-	-	-	9,569,200.00	-	-	-	11,004,589.00	-
Endowment cum Whole life Policy	2,068,083.00	-	-	9,569,200.00	-	-	-	-	50,000.00	-	-	-	2,118,083.00	-	1,610,000.00	-	584,295.00	-
Whole Life	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreing Employment Term	230,842.21	41,500.00	-	-	-	-	-	-	-	-	-	-	230,842.21	41,500.00	-	-	230,842.21	47,725.00
Other Term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Term	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,218,925.21	1,106,000.00	-	9,569,200.00	-	-	-	-	150,000.00	337,067.00	-	-	12,938,125.21	1,443,067.00	2,145,000.00	809,881.00	12,377,476.21	728,166.00



Amount in NPR.

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (Anticipated Cum Whole Life)	Transfer from Reserves	Total
As at Shrawan 1, 2078										
Policy Liability and provisions	1,115,737,539.28	415,865,632.08	198,699,461.56	-	-	-	-	179,604,082.87	-	1,909,907,715.79
Bonus Liability	233,389,955.97	106,184,073.11	27,193,253.65	-	-	-	-	13,162,709.48	-	379,929,992.21
Unallocated Surplus	-	-	10,712,505.56	-	-	-	-	561,962.94	-	11,274,468.50
Provision for unearned premiums	-	-	-	-	87,588,391.32	786,366.00	-	-	-	88,374,757.32
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	1,490,322.00	-	-	-	47,725.00	-	-	-	-	1,538,047.00
Fair Value Reserves	-	-	-	-	-	-	-	-	44,750,080.22	44,750,080.22
Cash Flow Hedge Reserves	-	-	-	-	-	-	-	-	-	-
Actuarial Reserves	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-
Fair Value Gain on Investment Properties	-	-	-	-	-	-	-	-	-	-
Share of Profit of Associates accounted as per Equity Method	-	-	-	-	-	-	-	-	-	-
Share of Other Comprehensive Income of Associates accounted for using the Equity Method	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance As at Shrawan 1, 2078	1,350,617,817.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	199,328,755.29	44,750,080.22	2,435,775,061.04

Amount in NPR.

19 a) Gross Insurance Contract Liability

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (Anticipated Cum Whole Life)	Transfer from Reserves	Total
Change During the year										
Policy Liability and provisions	817,482,112.72	135,758,711.92	99,918,842.44	-	-	-	-	67,784,251.13	-	1,120,943,918.21
Bonus Liability	28,941,329.03	56,860,321.89	4,745,908.35	-	-	-	-	1,255,289.52	-	91,802,848.79
Unallocated Surplus	-	-	(1,820,653.56)	-	-	-	-	(561,962.94)	-	(2,382,616.50)
Provision for unearned premiums	-	-	-	-	209,731,868.68	30,211,877.00	-	-	-	239,943,746.68
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	(397,572.00)	11,004,589.00	2,194,295.00	-	183,117.21	-	-	-	(40,842,850.42)	12,984,429.21
Fair Value Reserves	-	-	-	-	-	-	-	-	-	-
Cash Flow Hedge Reserves	-	-	-	-	-	-	-	-	-	-
Actuarial Reserves	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-
Fair Value Gain on Investment Properties	-	-	-	-	-	-	-	-	-	-
Share of Profit of Associates accounted as per Equity Method	-	-	-	-	-	-	-	-	-	-
Share of Other Comprehensive Income of Associates accounted for using the Equity Method	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total changes during the year	846,025,869.75	203,623,622.81	105,038,392.23	-	209,914,985.89	30,211,877.00	-	68,477,577.71	(40,842,850.42)	1,422,449,474.97
As at Ashadh 32, 2079										
Policy Liability and provisions	1,933,219,652.00	551,625,344.00	298,618,304.00	-	-	-	-	247,388,334.00	-	3,030,851,634.00
Bonus Liability	262,331,285.00	163,044,395.00	31,939,162.00	-	-	-	-	14,417,999.00	-	471,732,841.00
Unallocated Surplus	-	-	8,891,852.00	-	-	-	-	-	-	8,891,852.00
Provision for unearned premiums	-	-	-	-	297,320,260.00	30,998,243.00	-	-	-	328,318,503.00
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	1,092,750.00	11,004,589.00	2,194,295.00	-	230,842.21	-	-	-	-	14,522,476.21
Fair Value Reserves	-	-	-	-	-	-	-	-	3,907,229.80	3,907,229.80
Cash Flow Hedge Reserves	-	-	-	-	-	-	-	-	-	-
Actuarial Reserves	-	-	-	-	-	-	-	-	-	-
Revaluation Reserves	-	-	-	-	-	-	-	-	-	-
Fair Value Gain on Investment Properties	-	-	-	-	-	-	-	-	-	-
Share of Profit of Associates accounted as per Equity Method	-	-	-	-	-	-	-	-	-	-
Share of Other Comprehensive Income of Associates accounted for using the Equity Method	-	-	-	-	-	-	-	-	-	-
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance As at Ashadh 32, 2079	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	3,907,229.80	3,858,224,536.01

12.a) Reinsurance Assets

Amount in NPR.

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Others (Anticipated Cum Whole Life)	Transfer from Reserves	Total
As at Shrawan 1, 2078										
Policy Liability and provisions	-	-	-	-	-	-	-	-	-	-
Provision for Unearned Premium	-	-	-	-	-	-	-	-	-	-
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	809,881.00	-	-	-	-	-	-	-	-	809,881.00
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance as at Shrawan 1, 2078	809,881.00	-	-	-	-	-	-	-	-	809,881.00
Changes during the year										
Policy Liability and provisions	-	-	-	-	-	-	-	-	-	-
Provision for Unearned Premium	-	-	-	-	-	-	-	-	-	-
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	(274,881.00)	-	1,610,000.00	-	-	-	-	-	-	1,335,119.00
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total changes during the year	(274,881.00)	-	1,610,000.00	-	-	-	-	-	-	1,335,119.00
As at Ashadh 32, 2079										
Policy Liability and provisions	-	-	-	-	-	-	-	-	-	-
Provision for Unearned Premium	-	-	-	-	-	-	-	-	-	-
Premium Deficiency Reserves	-	-	-	-	-	-	-	-	-	-
Outstanding Claim Reserves	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Others (to be Specified)	-	-	-	-	-	-	-	-	-	-
Total Balance as at Ashadh 32, 2079	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00



20. Insurance Payable

Amount in NPR.

Particulars	Current Year	Previous Year
Payable to Reinsurer	492,620,365.62	297,907,832.64
Payable to Other Insurance Companies	-	259,835.95
Others (to be Specified)	-	-
Total	492,620,365.62	298,167,668.59

Payable within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Payable to Reinsurer	492,620,365.62	297,907,832.64
Payable to Other Insurance Companies	-	259,835.95
Others (to be Specified)	-	-
Total	492,620,365.62	298,167,668.59

21. Current Tax (Assets) / Liabilities (Net)

Amount in NPR.

Particulars	Current Year	Previous Year
Income Tax Liabilities	-	-
Income Tax Assets	162,577,089.92	130,347,948.47
Total	(162,577,089.92)	(130,347,948.47)

22. Borrowings

Amount in NPR.

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans-Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
Total	-	-

Payable within 12 months:

Amount in NPR.

Particulars	Current Year	Previous Year
Bonds	-	-
Debentures	-	-
Term Loans-Bank and Financial Institution	-	-
Bank Overdrafts	-	-
Others (to be Specified)	-	-
Total	-	-



23. Other Financial Liabilities

Amount in NPR.

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agents	90,670,463.36	108,374,112.36
Refundable Share Application Money	-	-
Sundry Creditors	31,970,011.18	21,716,629.48
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payables	7,913,233.41	4,571,327.64
ii) Bonus Payables	24,987,906.41	28,195,239.71
iii) Other employee benefit payable (SST, CIT, PF)	33,668.25	152,089.93
Audit Fees Payable	501,750.00	747,050.00
Dividend Payable	-	-
Others (Advances)	15,922,618.30	6,681,147.30
Total	171,999,650.91	170,437,596.42

Payable within 12 months

Amount in NPR.

Particulars	Current Year	Previous Year
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares	-	-
Payable to Agents	90,670,463.36	108,374,112.36
Refundable Share Application Money	-	-
Sundry Creditors	31,970,011.18	21,716,629.48
Retention and deposits	-	-
Short-term employee benefits payable	-	-
i) Salary Payables	7,913,233.41	4,571,327.64
ii) Bonus Payables	24,987,906.41	28,195,239.71
iii) Other employee benefit payable (SST, CIT, PF)	33,668.25	152,089.93
Audit Fees Payable	501,750.00	747,050.00
Dividend Payable	-	-
Others (to be specified)	15,922,618.30	6,681,147.30
Total	171,999,650.91	170,437,596.42

24. Other Liabilities

Amount in NPR.

Particulars	Current Year	Previous Year
TDS Payable	22,954,727.72	29,462,712.00
VAT Payable	-	-
Unidentified Premiums	180,079.25	205,217.00
Advance Premiums	-	-
Insurance Service Fee Payable	27,046,592.44	18,876,369.20
Lease Liability	53,167,569.25	7,160,130.92
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others (Agent license Fee to Insurance Board)	88,200.00	72,410.00
Total	103,437,168.66	55,776,839.12



Payable within 12 months

Amount in NPR.

Particulars	Current Year	Previous Year
TDS Payable	22,954,727.72	29,462,712.00
VAT Payable	-	-
Unidentified Premiums	180,079.25	205,217.00
Advance Premiums	-	-
Insurance Service Fee Payable	27,046,592.44	18,876,369.20
Lease Liability	6,019,296.00	44,435.84
Deferred Reinsurance Commission Income	-	-
Deferred Income	-	-
Others	88,200.00	72,410.00
Total	56,288,895.41	48,661,144.04



25. Gross Earned Premiums Amount in NPR.

Particulars	Current Year	Previous Year
Direct Premiums	2,704,659,242.13	1,887,636,941.00
Premiums on Reinsurance Accepted	-	-
Gross Change in Unearned Premiums	(239,943,745.68)	(49,075,296.47)
Total	2,464,715,496.45	1,838,561,644.53

Portfolio-wise details of Gross Earned Premium Amount in NPR.

Particulars	Direct Premiums		Premium on Reinsurance Accepted		Gross Change in Unearned Premium		Gross Earned Premiums	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	1,152,369,458.00	910,774,293.00	-	-	-	-	1,152,369,458.00	910,774,293.00
Anticipated Endowment	950,460,281.00	689,729,578.00	-	-	-	-	950,460,281.00	689,729,578.00
Endowment cum Whole life Policy	128,450,884.00	124,268,434.00	-	-	-	-	128,450,884.00	124,268,434.00
Whole Life	-	-	-	-	-	-	-	-
Foreing Employment Term	376,074,045.36	83,331,526.00	-	-	(209,731,868.68)	(48,533,324.47)	166,342,176.68	34,798,201.53
Other Term	22,613,773.77	2,236,162.00	-	-	(30,211,877.00)	(541,972.00)	(7,598,103.23)	1,694,190.00
Special Term	-	-	-	-	-	-	-	-
Others(Anticipated cum Whole Life Policy)	74,690,800.00	77,296,948.00	-	-	-	-	74,690,800.00	77,296,948.00
Total	2,704,659,242.13	1,887,636,941.00	-	-	(239,943,745.68)	(49,075,296.47)	2,464,715,496.45	1,838,561,644.53

Detail of Gross Earned Premium Amount in NPR.

Particulars	First Year Premium		Renewal Premium		Single Premium		Total Gross Earned Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	369,988,984.00	343,591,886.00	748,411,939.00	530,364,545.00	33,968,535.00	36,817,862.00	1,152,369,458.00	910,774,293.00
Anticipated Endowment	407,916,592.00	493,752,692.00	542,543,689.00	193,818,951.00	-	2,157,935.00	950,460,281.00	689,729,578.00
Endowment cum Whole life Policy	22,896,744.00	24,973,648.00	105,554,140.00	99,294,786.00	-	-	128,450,884.00	124,268,434.00
Whole Life	-	-	-	-	-	-	-	-
Foreing Employment Term	21,999,116.77	1,672,385.00	614,657.00	563,777.00	376,074,045.36	83,331,526.00	376,074,045.36	83,331,526.00
Other Term	-	-	-	-	-	-	22,613,773.77	2,236,162.00
Special Term	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	2,775,546.00	2,960,300.00	71,915,254.00	74,336,648.00	-	-	74,690,800.00	77,296,948.00
Total	825,576,982.77	866,950,911.00	1,469,039,679.00	898,378,707.00	410,042,580.36	122,307,323.00	2,704,659,242.13	1,887,636,941.00

26. Premium Ceded To Reinsurers Amount in NPR.

Particulars	Current Year	Previous Year
Premium Ceded To Reinsurers	135,414,244.60	66,769,237.63
Reinsurer's Share of Change in Unearned Premiums	-	-
Total	135,414,244.60	66,769,237.63

Portfolio-wise detail of Premium Ceded to Reinsurers

Particulars	Premium Ceded To Reinsurers		Reinsurer's Share of Change in Unearned Premiums		Premium Ceded	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	39,647,125.47	29,117,392.12	-	-	39,647,125.47	29,117,392.12
Anticipated Endowment	31,158,483.74	20,335,461.65	-	-	31,158,483.74	20,335,461.65
Endowment cum Whole life Policy	3,426,340.85	3,033,141.45	-	-	3,426,340.85	3,033,141.45
Whole Life	-	-	-	-	-	-
Foreing Employment Term	52,650,366.35	11,666,413.64	-	-	52,650,366.35	11,666,413.64
Other Term	6,486,916.27	663,429.22	-	-	6,486,916.27	663,429.22
Special Term	-	-	-	-	-	-
Othes(Anticipated cum Whole Life Policy)	2,045,011.92	1,953,399.55	-	-	2,045,011.92	1,953,399.55
Total	135,414,244.60	66,769,237.63	-	-	135,414,244.60	66,769,237.63

27. Net Earned Premium

Particulars	Current Year	Previous Year
Gross Earned Premiums	2,464,715,496.45	1,838,561,644.53
Premium Ceded	135,414,244.60	66,769,237.63
Total	2,329,301,251.85	1,771,792,406.90

Portfolio-wise detail of Net Earned Premiums

Amount in NPR.

Particulars	Gross Earned Premiums		Premium Ceded		Net Earned Premium	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	1,152,369,458.00	910,774,293.00	39,647,125.47	29,117,392.12	1,112,722,332.53	881,656,900.88
Anticipated Endowment	950,460,281.00	689,729,578.00	31,158,483.74	20,335,461.65	919,301,797.26	669,394,116.36
Endowment cum Whole life Policy	128,450,884.00	124,268,434.00	3,426,340.85	3,033,141.45	125,024,543.15	121,235,292.55
Whole Life	-	-	-	-	-	-
Foreing Employment Term	166,342,176.68	34,798,201.53	52,650,366.35	11,666,413.64	113,691,810.33	23,131,787.89
Other Term	(7,598,103.23)	1,694,190.00	6,486,916.27	663,429.22	(14,085,019.50)	1,030,760.78
Special Term	-	-	-	-	-	-
Othes(Anticipated cum Whole Life Policy)	74,690,800.00	77,296,948.00	2,045,011.92	1,953,399.54	72,645,788.08	75,343,548.47
Total	2,464,715,496.45	1,838,561,644.53	135,414,244.60	66,769,237.62	2,329,301,251.85	1,771,792,406.92

28. Commission Income

Amount in NPR.

Particulars	Current Year	Previous Year
Reinsurance Commission Income	-	-
Profit Commission	-	-
Late Fees	10,676,662.00	7,518,793.00
Others (to be Specified)	81,490,911.05	-
Total	92,167,573.05	7,518,793.00

Portfolio-wise detail of Commission Income

Amount in NPR.

Particulars	Reinsurance Commission Income		Profit Commission		Late Fees		Others (to be Specified)		Commission Income	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	-	-	-	-	6,180,112.00	4,523,941.00	-	-	6,180,112.00	4,523,941.00
Anticipated Endowment	-	-	-	-	2,734,109.00	873,220.00	-	-	2,734,109.00	873,220.00
Endowment Cum Whole Life	-	-	-	-	999,453.00	1,087,664.00	-	-	999,453.00	1,087,664.00
Whole Life	-	-	-	-	-	-	-	-	-	-
Foreing Employment Term	-	-	-	-	4,720.00	622.00	81,490,911.05	-	81,490,911.05	622.00
Other Term	-	-	-	-	-	-	-	-	4,720.00	-
Special Term	-	-	-	-	-	-	-	-	-	-
Othes(Anticipated cum Whole Life Policy)	-	-	-	-	758,268.00	1,033,346.00	-	-	758,268.00	1,033,346.00
Total	-	-	-	-	10,676,662.00	7,518,793.00	81,490,911.05	-	92,167,573.05	7,518,793.00



29. Investment Income

Amount in NPR.

Particulars	Current Year	Previous Year
Interest Income from Financial Assets Designated at Amortised Costs		
i) Fixed Deposit with "A" Class Financial Institutions	260,547,926.52	129,992,176.08
ii) Fixed Deposit with Infrastructure Bank	4,763,014.20	4,750,001.20
iii) Fixed Deposit with "B" Class Financial Institutions	60,784,845.76	72,857,905.97
iv) Fixed Deposit with "C" Class Financial Institutions	1,034,507.91	1,505,547.95
v) Debentures	74,984,166.05	61,565,430.34
vi) Bonds (Nepal Government/ NRB/ Guaranteed by Nepal Government)	650,000.00	650,000.10
vii) Preference Shares of Bank and Financial Institutions	-	-
viii) Bank Deposits other than Fixed Deposit	10,122,020.28	2,316,128.67
ix) Policyholder Loans	30,190,294.00	21,471,275.00
x) Agent Loans	798,203.00	1,368,040.00
xi) Employee Loans	831,261.95	968,404.25
xii) Other Interest Income (to be Specified)	-	-
Financial Assets Measured at FVTOCI		
i) Interest Income on Debentures	-	-
ii) Dividend Income	43,239.70	-
iii) Other Interest Income (to be specified)	-	-
Financial Assets Measured at FVTPL		
i) Dividend Income	-	-
ii) Other Interest Income (to be specified)	-	-
Rental Income	-	-
Others(to be specified)	-	-
Total	444,749,479.37	297,444,909.56

30. Net Gain / (Loss) on Fair Value Changes

Amount in NPR.

Particulars	Current Year	Previous Year
Changes in Fair Value of Financial Assets Measured at FVTPL		
i) Equity Instruments	-	-
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Changes in Fair Value on Investment Properties	-	-
Changes in Fair Value on Hedged Items in Fair Value Hedges	-	-
Changes in Fair Value on Hedging Instruments in Fair Value Hedges	-	-
Gains/(Losses) of Ineffective Portion on Cash Flow Hedges	-	-
Other (to be Specified)	-	-
Total	-	-

31. Net Realised Gains / (Losses)

Amount in NPR.

Particulars	Current Year	Previous Year
Realised Gain / (Losses) on Derecognition of Financial Assets Measured at FVTPL		
i) Equity Instruments	(2,406,109.31)	11,155,056.24
ii) Mutual Fund	-	-
iii) Others (to be specified)	-	-
Realised Gain / (Losses) on Derecognition of Financial Assets at Amortised Costs		
i) Debentures	-	-
ii) Bonds	-	-
iii) Others (to be specified)	-	-
Total	(2,406,109.31)	11,155,056.24

32. Other Income

Amount in NPR.

Particulars	Current Year	Previous Year
Unwinding of discount on Financial Assets at Amortised Cost		
i) Employee Loan	(74,550.30)	(99,234.68)
ii) Bonds	-	-
iii) Others (to be Specified)	-	-
Foreign Exchange Income	-	-
Interest Income from Finance Lease	-	-
Amortization of Deferred Income	-	-
Profit from disposal of Property, Plant and Equipment	-	-
Amortization of Deferred Income	-	-
Stamp Income	-	-
Others (miscellanoues income)	1,292,556.42	23,285,598.90
Total	1,218,006.12	23,186,364.22

33. Gross Benefits and Claims Paid

Amount in NPR.

Particulars	Current Year	Previous Year
Gross Benefits and Claim Paid	515,257,584.82	177,517,709.44
Total	515,257,584.82	177,517,709.44

34. Claims Ceded

Amount in NPR.

Particulars	Current Year	Previous Year
Claims Ceded to Reinsurers	47,758,430.10	24,486,973.73
Total	47,758,430.10	24,486,973.73

Portfolio-wise detail

Amount in NPR.

Types of Insurance Policy	Gross Benefits and Claims Paid						Claims Ceded		Net Claims Paid before Change in Contract Liabilities			
	Current Year		Previous Year		Current Year		Previous Year		Current Year		Previous Year	
Endowment Policy	47,258,347.00	16,748,217.00	20,413,409.40	7,203,285.87	26,844,937.60	9,544,931.13						
Anticipated Endowment	393,075,027.00	134,555,571.00	9,061,250.00	7,440,000.00	384,013,777.00	127,115,571.00						
Endowment cum Whole life Policy	5,574,259.00	4,666,446.00	2,210,000.00	2,620,000.00	3,364,259.00	2,046,446.00						
Whole Life	-	-	-	-	-	-						
Foreing Employment Term	63,631,668.82	19,768,526.44	13,989,395.70	7,153,687.86	49,642,273.12	12,614,838.58						
Other Term	3,218,750.00	400,000.00	1,684,375.00	70,000.00	1,534,375.00	330,000.00						
Special Term	-	-	-	-	-	-						
Others (Anticipated cum Whole Life Policy)	2,499,533.00	1,378,949.00	400,000.00	-	2,099,533.00	1,378,949.00						
Total	515,257,584.82	177,517,709.44	47,758,430.10	24,486,973.73	467,499,154.72	153,030,735.71						



**Details of Gross Benefits and Claim Paid
Current Year**

Amount in NPR.

Particulars	Death Claim	Maturity Claim	Partial Maturity Claim	Surrender Value Claim	Other Claims	Gross Claim	Claim Ceded	Net Claim
Endowment Policy	27,599,409.00	-	-	9,937,073.00	9,721,865.00	47,258,347.00	20,413,409.40	26,844,937.60
Anticipated Endowment	12,076,812.00	-	378,011,950.00	2,986,265.00	-	393,075,027.00	9,061,250.00	384,013,777.00
Endowment cum Whole life Policy	2,654,074.00	-	-	1,897,185.00	1,023,000.00	5,574,259.00	2,210,000.00	3,364,259.00
Whole Life	-	-	-	-	-	-	-	-
Foreing Employment Term	63,131,668.82	-	-	-	500,000.00	63,631,668.82	13,989,395.70	49,642,273.12
Other Term	3,203,750.00	-	-	-	15,000.00	3,218,750.00	1,684,375.00	1,534,375.00
Special Term	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	891,200.00	-	-	1,608,333.00	-	2,499,533.00	400,000.00	2,099,533.00
Total	109,556,913.82	-	378,011,950.00	16,428,856.00	11,259,865.00	515,257,584.82	47,758,430.10	467,499,154.72

Previous Year

Amount in NPR.

Particulars	Death Claim	Maturity Claim	Partial Maturity Claim	Surrender Value Claim	Other Claims	Gross Claim	Claim Ceded	Net Claim
Endowment Policy	11,346,095.00	-	-	2,557,188.00	2,844,934.00	16,748,217.00	7,203,285.87	9,544,931.13
Anticipated Endowment	8,500,000.00	-	124,941,499.00	1,114,072.00	-	134,555,571.00	7,440,000.00	127,115,571.00
Endowment cum Whole life Policy	3,973,755.00	-	-	692,691.00	-	4,666,446.00	2,620,000.00	2,046,446.00
Whole Life	-	-	-	-	-	-	-	-
Foreing Employment Term	19,768,526.44	-	-	-	-	19,768,526.44	7,153,687.86	12,614,838.58
Other Term	400,000.00	-	-	-	-	400,000.00	70,000.00	330,000.00
Special Term	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	-	-	-	1,378,949.00	-	1,378,949.00	-	1,378,949.00
Total	43,988,376.44	-	124,941,499.00	5,742,900.00	2,844,934.00	177,517,709.44	24,486,973.73	153,030,735.71

35. Change in Contract Liabilities Amount in NPR.

Particulars	Current Year	Previous Year
Gross Change in Contract Liabilities		
Policy Liabilities and provisions	1,120,943,918.21	954,596,759.81
Bonus Liability	91,802,848.79	122,340,427.62
Unallocated Surplus	(2,382,616.50)	(11,250,338.70)
Premium Deficiency Reserve	-	-
Outstanding Claim Reserve	12,984,429.21	(5,298,764.00)
Others (to be Specified)	-	-
Total Gross Change in Contract Liabilities	1,223,348,579.71	1,060,388,084.74
Change in Reinsurance Assets		
Policy Liabilities and provisions	-	-
Premium Deficiency Reserve	-	-
Outstanding Claim Reserve	1,335,119.00	(3,168,404.20)
Others (to be Specified)	-	-
Total Change in Reinsurance Assets	1,335,119.00	(3,168,404.20)
Net Change in Contract Liabilities	1,222,013,460.71	1,063,556,488.94

Portfolio-wise detail of Net Change in Contract Liabilities

Particulars	Gross Change in Contract Liabilities		Change in Reinsurance Assets		Net Change in Contract Liabilities	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	846,025,869.75	638,409,354.96	(274,881.00)	(1,968,404.20)	846,300,750.75	640,377,759.16
Anticipated Endowment	203,623,622.81	267,558,850.44	-	-	203,623,622.81	267,558,850.44
Endowment cum Whole life Policy	105,038,392.23	90,397,593.59	1,610,000.00	(1,200,000.00)	103,428,392.23	91,597,593.59
Whole Life	-	-	-	-	-	-
Foreing Employment Term	183,117.21	(89,275.00)	-	-	183,117.21	(89,275.00)
Other Term	-	-	-	-	-	-
Special Term	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	68,477,577.71	64,111,560.76	-	-	68,477,577.71	64,111,560.76
Total	1,223,348,579.71	1,060,388,084.74	1,335,119.00	(3,168,404.20)	1,222,013,460.71	1,063,556,488.94

36. Commission Expenses

Amount in NPR.

Particulars	Current Year	Previous Year
Commission Expenses on Insurance Contracts	377,224,420.00	324,586,417.36
Others (To be specified)	-	-
Total	377,224,420.00	324,586,417.36

Portfolio-wise detail of Net Change in Contract Liabilities

Amount in NPR.

Particulars	Commission Expenses on Insurance Contracts		Others		Commission Expenses	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	161,412,450.00	139,151,774.00	-	-	161,412,450.00	139,151,774.00
Anticipated Endowment	196,140,879.00	165,487,474.00	-	-	196,140,879.00	165,487,474.00
Endowment cum Whole life Policy	13,571,674.00	14,382,038.00	-	-	13,571,674.00	14,382,038.00
Whole Life	-	-	-	-	-	-
Foreing Employment Term	-	-	-	-	-	-
Other Term	1,302,223.00	110,967.36	-	-	1,302,223.00	110,967.36
Special Term	-	-	-	-	-	-
Othes (Anticipated cum Whole Life Policy)	4,797,194.00	5,454,164.00	-	-	4,797,194.00	5,454,164.00
Total	377,224,420.00	324,586,417.36	-	-	377,224,420.00	324,586,417.36

Details of Commission Expenses

Amount in NPR.

Particulars	Commission Expense on First Year Premium		Commission Expense on Single Premium		Commission Expense on Renewal Premium		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	91,877,604.00	84,997,573.00	2,014,177.00	2,209,069.00	67,520,669.00	161,412,450.00	139,151,774.00	
Anticipated Endowment	101,779,449.00	123,096,104.00	-	129,478.00	94,361,430.00	196,140,879.00	165,487,474.00	
Endowment cum Whole life Policy	5,689,172.00	6,201,803.00	-	-	7,882,502.00	13,571,674.00	14,382,038.00	
Whole Life	-	-	-	-	-	-	-	
Foreing Employment Term	-	-	-	-	-	-	-	
Other Term	1,274,969.00	98,228.36	-	-	27,254.00	1,302,223.00	110,967.36	
Special Term	-	-	-	-	-	-	-	
Othes (Anticipated cum Whole Life Policy)	693,187.00	740,082.00	-	-	4,104,007.00	4,797,194.00	5,454,164.00	
Total	201,314,381.00	215,133,790.36	2,014,177.00	2,338,547.00	173,895,862.00	107,114,080.00	377,224,420.00	

37. Service Fees Amount in NPR.

Particulars	Current Year	Previous Year
Gross Service Fees	27,046,594.44	18,876,369.64
Reinsurer's Share of Service Fees	1,354,142.00	667,692.38
Total	25,692,452.29	18,208,677.26

Portfolio-wise detail of Service Fees

Particulars	Service Fees		Reinsurer's Share of Service Fees		Net Service Fees	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment Policy	11,523,694.58	9,107,742.93	396,471.00	291,173.92	11,127,223.58	8,816,569.01
Anticipated Endowment	9,504,602.81	6,897,295.78	311,585.00	203,354.62	9,193,017.81	6,693,941.16
Endowment cum Whole life Policy	1,284,508.84	1,242,684.34	34,263.00	30,331.41	1,250,245.84	1,212,352.93
Whole Life	-	-	-	-	-	-
Foreign Employment Term	3,760,742.47	833,315.26	526,504.00	116,664.14	3,234,238.32	716,651.12
Other Term	226,137.74	22,361.62	64,869.00	6,634.29	161,268.74	15,727.33
Special Term	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	746,908.00	772,969.71	20,450.00	19,534.00	726,458.00	753,435.71
Total	27,046,594.44	18,876,369.64	1,354,142.00	667,692.38	25,692,452.29	18,208,677.26

38. Employee Benefits Expenses

Amount in NPR.

Particulars	Current Year	Previous Year
Salaries	105,337,745.46	95,547,529.00
Allowances	72,319,669.04	54,615,916.00
Defined Benefit Plans		
i) Gratuity	1,850,771.00	7,267,461.25
ii) Others(to be Specified)	-	-
Defined Contribution Plans		
i) Provident Fund	20,032,792.75	11,563,803.10
ii) Others(to be Specified)	-	-
Leave Encashment	16,423,796.23	14,096,108.09
Termination Benefits	-	-
Festival Allowances	10,835,725.00	8,272,305.00
Training Expenses	204,926.00	22,390.00
Uniform Expenses	1,906,000.00	-
Medical Expenses	-	-
Staff Insurance Expenses	-	417,050.00
Staff Welfare	734,698.00	846,746.80
Bonus	12,810,924.00	10,593,649.00
Others (To be specified)		
- Force Leave Expenses	-	-
- Concenssionary Interest Benefit	24,034.92	(130,470.27)
- Wages	10,140.00	7,058.00
Total	242,491,222.40	203,119,545.97

39. Depreciation & Amortization Expenses

Amount in NPR.

Particulars	Current Year	Previous Year
Depreciation on Property, Plant and Equipment (Refer Note. 5)	16,566,189.00	8,943,891.00
Depreciation on Investment Properties (Refer Note. 6)	-	-
Amortization of Intangible Assets(Refer Note. 4)	289,344.38	257,918.00
Total	16,855,533.38	9,201,809.00

40. Impairment Losses

Amount in NPR.

Particulars	Current Year	Previous Year
Impairment Losses on Property, Plant and Equipment, Investment Properties and Intangible Assets		
i) Property, Plant and Equipment	-	-
ii) Investment Properties	-	-
iii) Intangible Assets	-	-
Impairment Losses on Financial Assets		
i) Investment	-	-
ii) Loans	-	-
iii) Other Financial Assets	9,638,228.00	-
iv) Cash and Cash Equivalent	-	-
v) Others (to be Specified)	-	-
Impairment Losses on Other Assets		
i) Reinsurance Assets	-	-
ii) Insurance Receivables	-	-
iii) Lease Receivables	-	-
iv) Others (to be Specified)	-	-
Total	9,638,228.00	-



41. Other Expenses

Amount in NPR.

Particulars	Current Year	Previous Year
Rent Expenses	30,098,699.45	31,756,324.34
Electricity and Water	1,490,145.60	1,102,912.00
Repair & Maintenance	788,218.00	683,474.00
i) Building	-	24,958.00
ii) Vehicle	315,208.00	298,998.00
iii) Office Equipments	402,052.00	310,098.00
iv) Others(Coloring and other)	70,958.00	49,420.00
Telephone & Communication	44,354,612.77	15,175,636.66
Printing & Stationary	4,401,071.38	3,997,852.00
Office Consumable Expenses	1,604,693.00	787,735.00
Travelling Expenses	8,031,925.50	3,426,720.00
i) Domestic	8,031,925.50	3,426,720.00
ii) Foreign	-	-
Agent Training	-	-
Other Agent Expenses	146,542,671.00	160,327,891.00
Insurance Premium	974,086.01	1,384,495.36
Security Expenses	-	-
Legal and Consulting Expenses	360,080.00	290,000.00
Newspapers, Books and Periodicals	94,495.00	73,822.00
Advertisement & Promotion Expenses	1,466,519.00	598,193.00
Business Promotion	6,522,890.60	2,676,346.00
Guest Entertainment	118,846.00	4,120.00
Gift and Donations	-	-
Board Meeting Fees and Expenses	968,890.00	414,000.00
i) Meeting Allowances	966,000.00	414,000.00
ii) Other Allowances	2,890.00	-
Other Committee/ Sub-committee Expenses	1,024,000.00	928,000.00
i) Meeting Allowances	1,024,000.00	928,000.00
ii) Other Allowances	-	-
Annual General Meeting Expenses	643,569.00	-
Audit Related Expenses	1,032,309.00	889,121.00
i) Statutory Audit	339,000.00	339,000.00
ii) Tax Audit	-	-
iii) Long Form Audit Report	-	-
iv) Other Fees	135,600.00	248,600.00
v) Internal Audit	339,000.00	180,800.00
vi) Others(Audit Expenses)	218,709.00	120,721.00
Bank Charges	80,101.75	39,810.31
Fee and Charges	3,204,866.00	564,235.00
Postage Charges	-	-
Others (to be Specified)	29,148,312.57	18,930,331.68
- Policy Stamp	851,770.00	843,420.00
- IPO Related Expenses	341,050.00	-
- Pool Management Expenses	18,923,461.51	4,166,576.28
- Medical Fee	3,466,970.00	3,445,947.00
- Office Programmes	1,597,792.00	569,255.00
- Other Office Expenses	935,207.06	618,389.40
- Corporate Social Responsibility	-	750,000.00
- Actuary Fees	3,021,562.00	8,526,744.00
- Fines and Penalty	10,500.00	10,000.00
Total	282,951,001.63	244,051,019.35

42. Finance Cost

Amount in NPR.

Particulars	Current Year	Previous Year
Unwinding of discount on Provisions	-	-
Unwinding of discount on Financial Liabilities at Amortised Costs	-	-
Interest Expenses - Bonds	-	-
Interest Expenses - Debentures	-	-
Interest Expenses - Term Loans	-	-
Interest Expenses - Leases	-	-
Interest Expenses - Overdraft Loans	-	-
Others (to be Specified)	4,253,922.00	-
Total	4,253,922.00	-

43. Income Tax Expense

a) Income Tax Expense

Amount in NPR.

Particulars	Current Year	Previous Year
Current Tax		
i) Income Tax Expenses for the Year	-	-
ii) Income Tax Relating to Prior Periods	-	-
Deferred Tax For The Year		
i) Originating and reversal of temporary differences	(3,420,232.18)	(893,034.36)
ii) Changes in tax rate	-	-
iii) Recognition of previously unrecognised tax losses	-	-
iv) Write-down or reversal	-	-
v) Others (to be Specified)	-	-
Income Tax Expense	(3,420,232.18)	(893,034.36)

b) Reconciliation of Taxable Profit & the Accounting Profit

Amount in NPR.

Particulars	Current Year	Previous Year
Accounting Profit Before Tax	216,410,805.95	1,158,899,325.26
Applicable Tax Rate	25%	25%
Tax at the applicable rate on Accounting Profit	54,102,701.49	289,724,831.31
Add: Tax effect of expenses that are not deductible for tax purpose		
a) Net Benefits and Claim paid	116,874,788.68	38,257,683.93
d) Fines and Penalties	2,625.00	2,500.00
e) Staff Expenses	4,568,641.81	5,340,892.34
f) Depreciation	(546,320.50)	(628,498.25)
g) Other Direct Expenses	101,595,960.57	86,560,260.41
Less: Tax effect on exempt income and additional deduction		
a) Premium Income	642,311,249.38	455,216,925.84
Less: Adjustments to Current Tax for Prior Periods	-	-
Add/ (Less): Others(to be Specified)	-	-
Income Tax Expense	(810,704,243.45)	(295,024,932.95)
Effective Tax Rate	(3.75)	(0.25)



44. Employee Retirement Benefits

a) Post Employment Benefit - Defined Contribution Plans

For the year ended Ashadh 31, 2079 (July 16, 2022) the company has recognised an amount of NPR. 11,563,803.10 as an expenses under the defined contribution plans in the Statement of Profit & Loss.

b) Post Employment Benefit - Defined Benefit Plans

Defined Benefit Plan is in form of Leave, the cost of providing benefits is determined using the Projected Unit Credit Method.

c) Total Expenses Recognised in the Statement of Profit and Loss

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current service cost*	-	-	6,391,616.00	8,216,286.00
Past service cost	-	-	-	-
Remeasurment Effect	-	-	81,920.00	(2,513,349.00)
Net interest cost(a-b)	-	-	945,518.00	1,431,610.00
a. Interest expense on defined benefit obligation (DBO)	-	-	1,859,963.00	1,431,610.00
b. Interest (income) on plan assets	-	-	914,445.00	-
Defined benefit cost included in Statement of Profit and Loss	-	-	7,419,054.00	7,134,547.00

d) Remeasurement effects recognised in Statement of Other Comprehensive Income (OCI)

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
a. Actuarial (gain)/ loss due to financial assumption changes in DBO	-	-	-	-
b. Actuarial (gain)/ loss due to experience on DBO	-	-	-	-
c. Return on plan assets (greater)/ less than discount rate	-	-	-	-
Total actuarial (gain)/ loss included in OCI	-	-	-	-

e) Total cost recognised in Comprehensive Income

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cost recognised in Statement of Profit and Loss	-	-	7,419,054.00	7,134,547.00
Remeasurements effects recognised in OCI	-	-	-	-
Total cost recognised in Comprehensive Income	-	-	7,419,054.00	7,134,547.00

f) Change in Defined Benefit Obligation

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined benefit obligation as at the beginning of the year	-	-	24,708,715.00	18,216,086.00
Service cost	-	-	6,391,616.00	8,216,286.00
Interest cost	-	-	1,859,963.00	1,431,610.00
Benefit payments from plan assets	-	-	(2,918,364.00)	(641,918.00)
Actuarial (gain)/ loss - financial assumptions	-	-		
Actuarial (gain)/ Loss - experience	-	-	(832,525.00)	(2,513,349.00)
Defined Benefit Obligation As At Year End	-	-	29,209,405.00	24,708,715.00

g) Change in Fair Value Of Plan Assets

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Fair value of plan assets at end of prior year	-	-	6,957,223.00	-
Interest Income	-	-	914,445.00	-
Expected return on plan assets	-	-	-	-
Employer contributions	-	-	9,784,083.00	6,957,223.00
Participant contributions	-	-	-	-
Benefit payments from plan assets	-	-	(837,417.00)	-
Transfer in/ transfer out	-	-	-	-
Actuarial gain/ (loss) on plan assets	-	-	(914,445.00)	-
Fair value of Plan Assets At End of Year	-	-	15,903,889.00	6,957,223.00

h) Net Defined Benefit Asset / (Liability)

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligation	-	-	29,209,405.00	24,708,715.00
Fair Value of Plan Assets	-	-	15,903,889.00	6,957,223.00
(Surplus) / Deficit Recognised in Statement of Financial Position	-	-	13,305,516.00	17,751,492.00



i) Expected Company Contributions for the Next Year

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Expected company contributions for the next year	-	-	3,566,000.00	4,184,000.00

j) Reconciliation of amounts in Statement of Financial Position

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Net defined benefit liability / (asset) at prior year end	-	-	17,751,492.00	18,216,086.00
Defined benefit cost included in Statement of Profit and Loss	-	-	8,251,579.00	9,647,896.00
Total remeasurements included in OCI	-	-	-	-
Acquisition/ divestment	-	-	(2,913,472.00)	(3,155,267.00)
Employer contributions	-	-	(9,784,083.00)	(6,957,223.00)
Net defined benefit liability / (asset)	-	-	13,305,516.00	17,751,492.00

k) Reconciliation of Statement of Other Comprehensive Income

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Cumulative OCI - (Income) / Loss, beginning of period	-	-	-	-
Total remeasurements included in OCI	-	-	-	-
Cumulative OCI - (Income) / Loss	-	-	-	-

l) Current / Non - Current Liability

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Current Liability	-	-	9,814,000.00	5,000,000.00
Non - Current Liability	-	-	19,395,405.00	19,798,715.00
Total	-	-	29,209,405.00	24,798,715.00

m) Expected Future Benefit Payments

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Within 1 year	-	-	3,566,000.00	4,184,000.00
Between 1-2 years	-	-	3,047,000.00	2,445,000.00
Between 2-5 years	-	-	8,550,000.00	6,859,000.00
From 6 to 10	-	-	13,108,000.00	11,044,000.00
Total	-	-	28,271,000.00	24,532,000.00

n) Plan assets

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year (% Invested)	Previous Year (% Invested)	Current Year (% Invested)	Previous Year (% Invested)
Government Securities (Central and State)	-	-	-	-
Corporate Bonds (including Public Sector bonds)	-	-	-	-
Mutual Funds	-	-	-	-
Deposits	-	-	-	-
Cash and bank balances	-	-	-	-
Others (to be Specified)	-	-	100.00	100.00
Total	-	-	100.00	100.00

o) Sensitivity Analysis

Amount in NPR.

Particulars	Employee Benefit Plan		Any other Funded Liability	
	Current Year	Previous Year	Current Year	Previous Year
Effect in Defined Benefit Obligation Due to 1% Increase in Discount Rate	-	-	27,231,783.00	23,140,275.00
Effect in Defined Benefit Obligation Due to 1% Decrease in Discount Rate	-	-	31,469,760.00	26,497,153.00
Effect in Defined Benefit Obligation Due to 1% Increase in Salary Escalation Rate	-	-	31,335,984.00	26,390,095.00
Effect in Defined Benefit Obligation Due to 1% Decrease in Salary Escalation Rate	-	-	27,315,707.00	23,207,732.00
Effect in Defined Benefit Obligation Due to 1% Increase in Attrition Rate	-	-	29,283,137.00	24,754,685.00
Effect in Defined Benefit Obligation Due to 1% Decrease in Attrition Rate	-	-	29,126,677.00	24,633,322.00

p) Assumptions

Amount in NPR.

Particulars	Employee Benefit Plan	Any other Funded Liability
Discount Rate	0.00%	8%
Escalation Rate (Rate of Increase in Compensation Levels)	0.00%	7.50%
Attrition Rate (Withdrawal Rate)	0.00%	10%
Mortality Rate During Employment	0.00%	NALM 2009



45. Insurance Risk

Insurance Risk includes the risk of incurring higher claims costs than expected owing to the random nature of claims, frequency and severity and the risk of change in legal or economic conditions of insurance or reinsurance cover. This may result in the insurer having either received too little premium for the risks it has agreed to underwrite and hence has not enough funds to invest and pay claims, or that claims are in excess of those expected.

The Group seeks to minimize insurance risk through a formalized reinsurance arrangement with an appropriate mix and spread of business between classes of businesses based on its overall strategy. This is complemented by observing formalized risk management policies.

The Group considers insurance risk to be combination of the following component of risks:

- a. Product Development
- b. Pricing
- c. Underwriting and
- d. Claims Handling
- e. Reinsurance
- f. Reserving

a. Product Development

The Group principally issues the following types of Life Insurance contracts:

- Endowment
- Anticipated Endowment
- Endowment Cum Whole Life
- Whole Life
- Foreign Employment Term
- Other Term
- Special Term
- Others to be Specified

The above risk exposure is mitigated by the diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits.

Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are put in place to reduce the risk exposures of the Group. The Group further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business.

b. Pricing

The pricing of an insurance product involves the estimation of claims, operational and financing costs and the income arising from investing the premium received. The pricing process typically comprises collecting data on the underlying risks to be covered, determining the pricing assumptions and the base rate, setting the final premium rate, and monitoring the review of the appropriateness of pricing.

The Group collects adequate data to validate the reasonableness of the underlying assumptions used for pricing. The base rate represents the amount required to meet the value of anticipated benefits, expenses, and margins for risks and profit. Data primarily relates to the Group's own historical experience and that of the industry where relevant. These may be supplemented by other internal and external data, and could include trends observed in claims costs and expenses.

Pricing is done by modelling all identified risks, using appropriate methodologies depending on the complexity of the risks and available data. Adequate buffers are kept in the premiums to cushion against the risk that actual experience may turn out to be worse than expected.

c. Underwriting

The Group's underwriting process is governed by the internal underwriting procedures. Some of the actions undertaken to mitigate underwriting risks are detailed below:

- i) Investments are made on the training and development of underwriting and claims management staff, including those attached to the distribution network.
- ii) Application of Four-Eye principle on underwriting process.
- iii) Pre-underwriting inspections are made on new business over a predetermined threshold to evaluate risk prior to acceptance.
- iv) Post-underwriting reviews are conducted to ensure that set guidelines have been observed.
- v) Adequate reinsurance arrangements are in place and reviews are undertaken to ensure the adequacy of these covers.

d. Claims handling

The Group considers insurance claim risk to be a combination of the following of risks:

- i) Mortality Risk: risk of loss arising due to policyholder death experience being different than expected
- ii) Longevity Risk : risk of loss arising due to the annuitant living longer than expected
- iii) Investment Return Risk : risk of loss arising from actual returns being different than expected
- iv) Expense Risk : risk of loss arising from expenses experience being different than expected
- v) Policyholder Decision Risk: risk of loss arising due to policyholder experience (lapses and surrenders) being different than expected.

Assumptions

The assumptions that have the greatest effect on the statement of financial position and statement of profit or loss of the Group are listed below:

Particular	Current Year				Previous Year			
	Mortality Rates	Investment Rates	Lapse and Surrender Rates	Discount Rate	Mortality Rates	Investment Rates	Lapse and Surrender Rates	Discount Rate
Life Insurance	90% of NALM 2009 table	6%	8.70%	Valuation Interest Rate	100% of NALM 2009 table	6%	9.57%	Valuation Interest Rate

Sensitivities

The Life insurance claim liabilities are sensitive to the key assumptions mentioned in the table below:

The following analysis is performed for reasonably possible movements in key assumptions with all other assumptions held constant, showing the impact on gross and net liabilities, profit before tax and profit after tax. The correlation of assumptions will have a significant effect in determining the ultimate claim liabilities, but to demonstrate the impact due to changes in assumptions had to be changed on an individual basis.

Particular	Changes in Assumptions	Current Year				Previous Year			
		Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax	Increase/ (Decrease) on Gross Liabilities	Increase/ (Decrease) on Net Liabilities	Increase/ (Decrease) Profit Before Tax	Increase/ (Decrease) Profit After Tax
Mortality Rate	+ 10%	56,984,317	56,984,317	(56,984,317)	(56,984,317)	119,229,107.00	118,910,623.00	(118,910,623.00)	118,910,623.00
Longevity	+ 10%	NA	NA	NA	NA	NA	NA	NA	NA
Investment Return	+ 1%	NA	NA	44,076,888.37	44,076,888.37	NA	NA	31,457,119.90	31,457,119.90
Expense	+ 10%	68,209,296	68,209,296	(68,209,296)	(68,209,296)	137,567,735.00	137,200,265.00	(137,200,265.00)	(137,200,265.00)
Lapse and Surrender Rate	+ 10%	30,284,901	29,907,713	(29,907,713)	(29,907,713)	28,223,824.00	28,148,433.00	(28,148,433.00)	(28,148,433.00)
Discount Rate	+ 1%	(184,234,772)	(184,234,772)	184,234,772	184,234,772	(88,541,561.00)	(88,305,049.00)	88,305,049.00	88,305,049.00
Mortality Rate	- 10%	(48,394,119)	(48,394,119)	48,394,119	48,394,119	(31,255,692.00)	(31,172,202.00)	31,172,202.00	31,172,202.00
Longevity	-10%	NA	NA	NA	NA	NA	NA	NA	NA
Investment Return	- 1%	NA	NA	(44,076,888.37)	(44,076,888.37)	NA	NA	(31,384,138.64)	(31,384,138.64)
Expense	- 10%	(56,678,427)	(56,678,427)	56,678,427	56,678,427	(137,567,735.00)	(137,200,265.00)	137,200,265.00	137,200,265.00
Lapse and Surrender Rate	- 10%	NA	NA	NA	NA	NA	NA	NA	NA
Discount Rate	-1%	732,413,518	732,413,518	(732,413,518)	(732,413,518)	127,271,861.00	126,931,893.00	(126,931,893.00)	(126,931,893.00)

e. Reinsurance

The Group purchases reinsurance as part of its risks mitigation programme. Premium ceded to the reinsurers is in accordance with the terms of the programme already agreed based on the risks written by the insurance companies. Recoveries from reinsurers on claims are based on the cession made in respect of each risk and is estimated in a manner consistent with the outstanding claims provision made for the loss. Although we mitigate our exposures through prudent reinsurance arrangements, the obligation to meet claims emanating from policy holders rests with the Group. Default of reinsurers does not negate this obligation and in that respect the Group carries a credit risk up to the extent ceded to each reinsurer.

f. Reserving

Insurance Contract Liabilities are created to cover this risk based on the actuarial valuation report. The table below sets out the concentration of risk associated with above mentioned products. Risk as at year end has been measured as insurance contract liabilities and disclosed as below:

Particular	Current Year			Previous Year		
	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities	Gross Insurance Liabilities	Reinsurance Assets	Net Liabilities
Endowment Policy	2,196,643,687.00	535,000.00	2,196,108,687.00	1,350,617,817.25	809,881.00	1,349,807,936.3
Anticipated Endowment	725,674,328.00	-	725,674,328.00	522,050,705.19	-	522,050,705.2
Endowment cum Whole Life Policy	341,643,613.00	1,610,000.00	340,033,613.00	236,605,220.77	-	236,605,220.8
Whole Life	-	-	-	-	-	-
Foreign Employment Term	297,551,102.21	-	297,551,102.21	87,636,116.32	-	87,636,116.3
Other Term	30,998,243.00	-	30,998,243.00	786,366.00	-	786,366.0
Special Term	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	261,806,333.00	-	261,806,333.00	193,328,755.29	-	193,328,755.3
Others (transfer from fair value reserve)	3,907,229.80	-	3,907,229.80	44,750,080.22	-	44,750,080.2
Total	3,858,224,536.01	2,145,000.00	3,856,079,536.01	2,435,775,061.04	809,881.00	2,434,965,180.04

46. Fair Value Measurements

i) Financial Instruments by Category & Hierarchy

This section explains the judgments and estimates made in determining the Fair Values of the Financial Instruments that are (a) recognized and measured at fair value and (b) measured at Amortized Cost and for which Fair Values are disclosed in the Financial Statements.

To provide an indication about the reliability of the inputs used in determining Fair Value, the Group

Particular	Level	Current Year			Previous Year		
		FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Investments							
i) Investment in Equity Instruments	Level 1	-	412,356,819.10	-	-	180,997,854.00	-
ii) Investment in Equity Instruments	Level 2	-	1,195,000.00	-	-	1,195,000.00	-
iii) Investment in Mutual Funds		-	-	-	-	-	-
iv) Investment in Preference Shares of Bank and Financial Institutions		-	-	-	-	-	-
iv) Investment in Debentures	Level 3	-	-	787,044,000.00	-	-	778,089,000.00
v) Investment in Bonds (Nepal Government/NRB/Guaranteed by Nepal Government)	Level 3	-	-	10,000,000.00	-	-	10,000,000.00
vi) Fixed Deposits	Level 3	-	-	3,870,500,000.00	-	-	2,764,000,000.00
vii) Others (to be Specified)		-	-	-	-	-	-
Loans	Level 3	-	-	363,466,665.84	-	-	248,291,080.36
Other Financial Assets	Level 3	-	-	81,923,461.84	-	-	114,490,664.53
Cash and Cash Equivalents	Level 3	-	-	946,332,291.96	-	-	483,668,318.14
Total Financial Assets		-	413,551,819.10	6,059,266,419.64	-	182,192,854.00	4,398,539,063.03
Borrowings	Level 3	-	-	-	-	-	-
Other Financial Liabilities	Level 3	-	-	171,999,650.91	-	-	169,741,873.42
Total Financial Liabilities		-	-	171,999,650.91	-	-	169,741,873.42

Level 1: Level 1 Hierarchy includes Financial Instruments measured using Quoted Prices.

Level 2: Fair Value of Financial Instruments that are not traded in an active market is determined using valuation techniques which maximizes the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to determine Fair Value of an instrument are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs is not based on observable market date, the instrument is included in Level 3.

There is no transfer of Financial Instruments between different levels as mentioned above during the year.

ii) Valuation Technique used to determine Fair Value

- Use of quoted market prices or dealer quotes for similar instruments
- Fair Value of remaining financial instruments is determined using discounted cash flow analysis

iii) Valuation Process

The financial and accounts department of the Group performs the valuation of financial assets and liabilities required for financial reporting purposes. Discussion on valuation processes and results are held at least once in a year.

The main level 3 inputs are derived and evaluated as follows:

- Discount rate is arrived at considering the internal and external factors.
- Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

iv) Fair Value of Financial Assets and Liabilities Measured at Amortized Cost

Particulars	Current Year		Previous Year	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Investments				
i) Investment in Preference Shares of Bank and Financial Institutions	-	-	-	-
ii) Investment in Debentures	787,044,000.00	837,620,156.00	787,044,000.00	817,496,244.00
iii) Investment in Bonds (Nepal Government / NRB/Guaranteed by Nepal Government)	10,000,000.00	10,000,000.00	10,000,000.00	10,000,000.00
iv) Fixed Deposits	3,870,500,000.00	3,870,500,000.00	2,764,000,000.00	2,764,000,000.00
v) Others (to be Specified)			-	-
Loans				
i) Loan to Associates	-	-	-	-
ii) Loan to Employees	9,083,652.84	9,083,652.84	6,461,731.36	6,461,731.36
iii) Loan to Policyholders	5,976,957.00	5,976,957.00	227,534,169.00	227,534,169.00
iv) Others (Loan to Agent)	348,406,056.00	348,406,056.00	14,295,180.00	14,295,180.00
Other Financial Assets	81,923,461.84	81,923,461.84	114,490,664.53	114,490,664.53
Cash and Cash Equivalents	946,332,291.96	946,332,291.96	483,668,318.14	483,668,318.14
Total Financial Assets at Amortized Cost	6,059,266,419.64	6,109,842,575.64	4,407,494,063.03	4,437,946,307.03
Borrowings				
i) Bonds	-	-	-	-
ii) Debentures	-	-	-	-
iii) Term Loans-Bank and Financial Institution	-	-	-	-
iv) Bank Overdrafts	-	-	-	-
v) Others (to be Specified)	-	-	-	-
Other Financial Liabilities	171,999,650.91	171,999,650.91	468,605,265.01	468,605,265.01
Total Financial Liabilities at Amortized Cost	171,999,650.91	171,999,650.91	468,605,265.01	468,605,265.01



The fair values of the above financial instruments measured at amortized cost are calculated based on cash flows discounted using current discount rate.

The carrying amounts of cash and cash equivalents are considered to be the same as their fair values due to their short-term nature.

47. Financial Risk Management

The Group's activities expose it to Credit Risk, Liquidity Risk & Market Risk.

i) Credit Risk

Credit Risk is the risk of financial loss as a result of the default or failure of third parties to meet their payment obligations to the Group. Thus, for an insurance contract, credit risk includes the risk that an insurer incurs a financial loss because a reinsurer defaults on its obligations under the reinsurance contract.

The following policies and procedures are in place to mitigate the Group's exposure to credit risk:

- Group has credit risk policy which sets out the assessment and determination of what constitutes credit risk for the Group. Compliance with the policy is monitored and exposures and breaches are reported to the Group's risk committee. The policy is regularly reviewed for pertinence and for changes in the risk environment.
- Reinsurance is placed with counterparties that have a good credit rating and concentration of risk is avoided by entering into agreement with more than one party. At each reporting date, management performs an assessment of creditworthiness of reinsurers and updates the reinsurance purchase strategy, ascertaining suitable allowance for impairment.
- The Group deals with only creditworthy counterparties and obtains sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults.

Expected Credit Losses for Financial Assets at Amortized Costs as at Ashadh 32, 2079

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Loans to Associates	-	-	-	-
		Loans to Employees	9,083,652.84	-	-	9,083,652.84
		Loans to Agent	5,976,957.00	-	-	5,976,957.00
		Loans to Policyholder	348,406,056.00	-	-	348,406,056.00
		Receivable	9,638,228.00	100%	9,638,228.00	-
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses		-	-	-	-
Credit Risk has significantly increased and credit impaired			-	-	-	-

Expected Credit Losses for Financial Assets at Amortized Costs as at Ashadh 31, 2078

Particulars		Asset Group	Gross Carrying Amount	Expected Probability of Default	Expected Credit Losses	Carrying Amount After Provision
Credit Risk has not significantly increased since initial recognition	Loss allowance measured at 12 months expected credit losses	Loans to Associates	-	-	-	-
		Loans to Employees	6,461,731.36	-	-	6,461,731.36
		Loans to Agent	14,295,180.00	-	-	14,295,180.00
		Loans to Policyholder	227,534,169.00	-	-	227,534,169.00
Credit Risk has significantly increased and not credit impaired	Loss allowance measured at life-time expected credit losses		-	-	-	
Credit Risk has significantly increased and credit impaired			-	-	-	

Reconciliation of Loss Allowance Provision

Particulars	Measured at 12 months expected credit losses	Measured at life-time expected credit losses	
		Credit Risk has significantly increased and not credit impaired	Credit Risk has significantly increased and credit impaired
Loss Allowance on Ashad 31, 2078	-	-	-
Changes in loss allowances	9,638,228.00	-	-
Write-offs	-	-	-
Recoveries	-	-	-
Loss Allowance on Ashad 32, 2079	9,638,228.00	-	-

ii) Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial assets. In respect of catastrophic events there is also a liquidity risk associated with the timing differences between gross cash out-flows and expected reinsurance recoveries.

Maturity of Financial Liabilities:

The table below summaries the Group's Financial Liabilities into Relevant Maturity Grouping based on their Contractual Maturities for all Financial Liabilities.

Particular	Current Year			Previous Year		
	Upto 1 Year	1 Year to 5 Year	More than 5 Year	Upto 1 Year	1 Year to 5 Year	More than 5 Year
Borrowings						
Other Financial Liabilities	171,999,650.91	-	-	468,605,265.01	-	-
Total Financial Liabilities	171,999,650.91	-	-	468,605,265.01	-	-

iii) Market Risk
a1) Foreign Currency Risk Exposure

Foreign Exchange Risk is the potential for the Group to experience volatility in the value of its assets, liabilities and solvency and to suffer actual financial losses as a result of changes in value between the currencies of its assets and liabilities and its reporting currency. The Group does not maintain foreign currency denominated assets in its investment portfolios and as such is not exposed to foreign exchange risk related to investments,

The Group has no significant concentration of currency risk. The amount with reinsurer is settled in Nepali Rupee.

Particular	Current Year		Previous Year	
	USD	Currency A	USD	Currency A
Investments	-	-	-	-
Loans	-	-	-	-
Insurance Receivables	-	-	-	-
Other Financial Assets	-	-	-	-
Less: Derivative Assets	-	-	-	-
i) Foreign Exchange forward contracts-Sell Foreign Currency	-	-	-	-
i) Foreign Exchange option contracts-Sell Foreign Currency	-	-	-	-
Net Exposure to Foreign Currency Risk/(Assets)	-	-	-	-
Insurance Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-
Less: Derivative Liabilities	-	-	-	-
i) Foreign Exchange forward contracts-Buy Foreign Currency	-	-	-	-
ii) Foreign Exchange option contracts-Buy Foreign Currency	-	-	-	-
Net Exposures to Foreign Currency Risk/ (Liabilities)	-	-	-	-

a2) Foreign Currency Risk-Sensitivity

The sensitivity of profit of loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on the other components of equity arising from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges.

Particular	Impact on Profit after tax		Impact on other component of equity	
	Current Year	Previous Year	Current Year	Previous Year
USD sensitivity	-	-	-	-
NPR/USD-Increase by 10%*	-	-	-	-
NPR/USD-Decrease by 10%*	-	-	-	-
Currency A sensitivity	-	-	-	-
NPR/USD-Increase by 10%*	-	-	-	-
NPR/USD-Decrease by 10%*	-	-	-	-

b1) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The major interest rate risk that the Group is exposed to is the discount rate for determining insurance liabilities.

b2) Interest Rate Sensitivity

Profit or Loss is sensitive to change in Interest Rate for Borrowings. A change in Market Interest Level by 1% which is reasonably possible based on Management's Assessment would have the following effect on the Profit After Tax.

Particular	Current Year	Previous Year
Interest Rate-Increase By 1%*	-	-
Interest Rate-Decrease By 1%*	-	-

c1) Equity Price Risk

Equity price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in equity prices (other than those arising from interest rate risk of currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, by factors affecting all similar financial instruments traded in the market.

The Group has invested in equity securities and the exposure is equity securities price risk from investments held by the Group and classified in the statement of financial position as fair value through OCI.

c2) Equity Price Sensitivity

The table below summaries the impact of increase/decrease of the index in the Group's equity and impact on OCI for the period. The analysis is based on the assumption that the equity index had increased/decreased by 1% with all other variables held constant, and that all the Group's equity instruments moved in line with the index.

Particular	Current Year	Previous Year
Equity Index-Increase By 1%*	-	-
Equity Index -Decrease By 1%*	-	-

*Other components of equity would increase/decrease as a result of gains/(losses) on equity securities classified as fair value through other comprehensive income.

48. Operational Risk

Operational risk is the risk of direct or indirect loss, damaged reputation resulting from inadequate or failed internal processes, people and systems or external events. When controls fail to perform, operational risks can cause damage to reputation, have legal or regulatory implications or can lead to financial loss. The Group cannot expect to eliminate all operational risks, but by initiating a rigorous control framework and by monitoring and responding to potential risks, the Group is able to manage the risks. Controls include effective segregation of duties, access controls, authorization and reconciliation procedures, staff education and assessment processes, including the use of internal audit. Business risks such as changes in environment, technology and the industry are monitored through the Group's strategic planning and budgeting process.

49. Capital Management

The Group's objectives when managing Capital are to:

- Safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

Regulatory Minimum paid up capital

Life insurance companies were required by the Directive of Insurance Board to attain a stipulated minimum paid up capital of NPR.5 billion by April 2023. As on the reporting date, the Group's paid up capital is NPR.1.4 billion. At the same time the company has already made a call of 60% on additional capital from it's existing promoter. The 2.1529 million of calls in advance has already been received.

Particulars	Current Year	Previous Year
(i) Dividends recognized		
Final dividend for the year ended Ashad 32, 2079 of NPR 0/- (Ashad 31, 2078 - NPR 0/-) per fully paid share.	-	-
(ii) Dividends not recognized at the end of the reporting period		
In addition to the above dividends, since the year ended the directors have recommended the payment of a final dividend of NPR .0/- per fully paid equity share (Ashad 32, 2079 - NPR 0 /-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting	-	-



50. Earnings Per Share

Particulars	Current Year	Previous Year
Profit for the Year used for Calculating Basic Earnings Per Share	219,831,038.14	96,235,870.68
Add: Interest saving on Convertible Bonds	-	-
Profit For the year used for Calculating Diluted Earnings Per Share	219,831,038.14	96,235,870.68
Weighted Average Number of Equity Shares Outstanding During the Year For Basic Earnings per Share	14,000,000.00	14,000,000.00
Adjustments for calculation of Diluted Earnings Per Share:		
i) Dilutive Shares	-	-
ii) Options	-	-
iii) Convertible Bonds	-	-
Weighted Average Number of Equity Shares Outstanding During the Year for Diluted Earnings Per Share	14,000,000.00	14,000,000.00
Nominal Value of Equity Shares	100.00	100.00
Basic Earnings Per Share	15.70	6.87
Diluted Earnings Per Share	15.70	6.87

51. Operating Segment

Segment information is presented in respect of the Group's business segments. Management of the Group has identified portfolio as business segment and the Group's internal reporting structure is also based on portfolio. Performance is measured based on segment profit as management believes that it is most relevant in evaluating the results of segment relative to other entities that operate within these industries.

Segment asset is disclosed below based on total of all asset for each business segment.

The Group operates predominantly in Nepal and accordingly, the Management of the Group is of the view that the financial information by geographical segments of the Group's operation is not necessary to be presented.

Business Segments of the Groups are:

- i) Endowment
- ii) Anticipated Endowment
- iii) Endowment Cum Whole Life
- iv) Whole Life
- v) Foreign Employment Term
- vi) Other Term
- vii) Special Term
- viii) Others (to be Specified)



a) Segmental Information for the year ended Ashadh 32, 2079 (July 16, 2022)

Particulars	Endowmen	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life)	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	1,152,369,458.00	950,460,281.00	128,450,884.00	-	166,342,176.68	(7,598,103.23)	-	74,690,800.00	-	2,464,715,496.45
Premiums Ceded	39,647,125.47	31,158,483.74	3,426,340.85	-	52,650,366.35	6,486,916.27	-	2,045,011.92	-	135,414,244.60
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	1,112,722,332.53	919,301,797.26	125,024,543.15	-	113,691,810.33	(14,085,019.50)	-	72,645,788.08	-	2,329,301,251.85
Commission Income	6,180,112.00	2,734,109.00	999,453.00	-	81,490,911.05	4,720.00	-	758,288.00	-	92,167,573.05
Investment Income	170,773,171.98	67,678,498.20	26,162,066.07	-	26,981,525.87	1,050,886.61	-	20,713,534.36	-	313,359,683.09
Net Gains/(Losses) on Fair Values Changes	-	-	-	-	-	-	-	-	-	-
Net Realized Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-
Total Segmental Income	1,289,675,616.51	989,714,404.46	152,186,062.22	-	222,164,247.25	(13,029,412.89)	-	94,117,590.44	-	2,734,828,507.99
Expenses:										
Gross Benefits and Claims Paid	47,258,347.00	393,075,027.00	5,574,259.00	-	63,631,668.82	3,218,750.00	-	2,499,533.00	-	515,257,584.82
Claims Ceded	20,413,409.40	9,061,250.00	2,210,000.00	-	13,989,895.70	1,684,375.00	-	400,000.00	-	47,758,430.10
Gross Change in Contract Liabilities	846,025,869.75	203,623,622.81	105,038,392.23	-	183,117.21	-	-	68,477,577.71	-	1,223,348,579.71
Change in Contract Liabilities Ceded to Reinsurers	(274,881.00)	-	1,610,000.00	-	-	-	-	-	-	1,335,119.00
Net Benefits and Claims Paid	873,145,688.35	587,637,399.81	106,792,651.23	-	49,825,390.33	1,534,375.00	-	70,577,110.71	-	1,689,512,615.43
Commission Expenses	161,412,450.00	196,140,879.00	13,571,674.00	-	-	1,302,223.00	-	4,797,194.00	-	377,224,420.00
Service Fees	11,127,223.58	9,193,017.81	1,250,245.84	-	3,234,238.32	161,268.74	-	726,458.00	-	25,692,452.29
Employee Benefits Expenses	112,814,703.63	79,786,001.15	11,381,333.99	-	7,869,902.27	2,452,072.65	-	6,905,213.29	-	221,209,226.99
Depreciation and Amortization Expenses	7,841,735.40	5,545,914.58	791,115.05	-	547,035.88	170,443.25	-	479,980.48	-	15,376,224.64
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	131,637,892.18	93,098,334.52	13,280,315.14	-	9,182,999.32	2,861,202.17	-	8,057,351.51	-	258,118,094.85
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	1,297,979,693.14	971,401,546.87	147,067,335.25	-	70,659,566.13	8,481,584.82	-	91,543,307.99	-	2,587,133,034.20
Segment Assets	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Segment Liabilities	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	-	3,854,317,306.21

b) Segmental Information for the year ended Ashadh 31, 2078 (July 15, 2021)

Particulars	Endowmen	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life)	Inter Segment Elimination	Total
Income:										
Gross Earned Premiums	910,774,293.00	669,729,578.00	124,268,434.00	-	83,331,526.00	2,236,162.00	-	77,296,948.00	-	1,887,636,941.00
Premiums Ceded	29,117,392.12	20,335,461.65	3,033,141.45	-	11,666,413.64	663,429.22	-	1,963,399.55	-	66,769,237.63
Inter-Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Earned Premiums	881,656,900.88	669,394,116.36	121,235,292.55	-	71,665,112.36	1,572,732.78	-	75,343,548.45	-	1,820,867,703.37
Commission Income	4,523,941.00	873,220.00	1,087,664.00	-	-	622.00	-	1,033,346.00	-	7,518,793.00
Investment Income	103,572,632.09	50,401,465.51	17,742,099.95	-	7,004,444.35	98,116.88	-	14,574,233.74	-	193,392,992.52
Net Gains/(Losses) on Fair Values Changes	-	-	-	-	-	-	-	-	-	-
Net Realized Gains/(Losses)	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	20,797,987.90	-	-	-	-	20,797,987.90
Total Segmental Income	989,753,473.97	720,669,801.86	140,065,056.50	-	99,467,544.61	1,671,471.66	-	90,951,128.18	-	2,042,577,476.79
Expenses:										
Gross Benefits and Claims Paid	16,748,217.00	134,555,571.00	4,666,446.00	-	19,768,526.44	400,000.00	-	1,378,949.00	-	177,517,709.44
Claims Ceded	7,203,285.87	7,440,000.00	2,620,000.00	-	7,153,687.86	70,000.00	-	-	-	24,466,973.73
Gross Change in Contract Liabilities	638,409,354.96	267,558,850.44	90,397,593.59	-	-89,275.00	-	-	64,111,560.76	-	1,060,388,084.74
Change in Contract Liabilities Ceded to Reinsurers	-1,968,404.20	-	-1,200,000.00	-	-	-	-	-	-	-3,168,404.20
Net Benefits and Claims Paid	649,922,690.29	394,674,421.44	93,644,039.59	-	12,525,563.58	330,000.00	-	65,490,509.76	-	1,216,587,224.65
Commission Expenses	139,151,774.00	165,487,474.00	14,382,038.00	-	-	110,967.36	-	5,454,164.00	-	324,566,417.36
Service Fees	8,816,569.01	6,693,941.16	1,212,352.93	-	7,166,511.12	15,727.33	-	753,435.71	-	18,208,677.26
Employee Benefits Expenses	89,603,460.00	60,674,144.00	12,769,476.00	-	1,808,876.00	247,095.00	-	8,351,145.00	-	173,454,196.00
Depreciation and Amortization Expenses	4,282,613.00	2,889,931.00	610,319.00	-	86,456.00	11,810.00	-	399,144.00	-	8,290,273.00
Impairment Losses	-	-	-	-	-	-	-	-	-	-
Other Expenses	113,475,491.10	78,584,008.35	16,093,225.53	-	2,271,244.30	310,255.20	-	10,502,729.94	-	221,236,954.42
Finance Cost	-	-	-	-	-	-	-	-	-	-
Total Segmental Expenses	1,005,252,597.39	709,013,919.94	138,711,451.04	-	17,408,791.00	1,025,854.89	-	90,951,128.42	-	1,962,363,742.69
Segment Assets	-	-	-	-	-	-	-	-	-	-
Segment Liabilities	1,349,807,936.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	193,328,755.29	-	2,390,215,099.82

c) Details of Segment Assets and Liabilities as at Ashadh 32,2079 (July 16, 2022)

Particulars	Endowmen	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life)	Inter Segment Elimination	Total
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Investment Properties	-	-	-	-	-	-	-	-	-	-
Deferred Tax Assets	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Loans and Receivables	-	-	-	-	-	-	-	-	-	-
Reinsurance Assets	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Current Tax Assets (Net)	-	-	-	-	-	-	-	-	-	-
Insurance Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-
Total Segment Assets	535,000.00	-	1,610,000.00	-	-	-	-	-	-	2,145,000.00
Provisions	-	-	-	-	-	-	-	-	-	-
Insurance Contract Liabilities	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	-	3,854,317,306.21
Employee Benefits Obligations	-	-	-	-	-	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-	-
Insurance Payable	-	-	-	-	-	-	-	-	-	-
Current Tax Liabilities (Net)	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-
Total Segment Liabilities	2,196,643,687.00	725,674,328.00	341,643,613.00	-	297,551,102.21	30,998,243.00	-	261,806,333.00	-	3,854,317,306.21

d) Details of Segment Assets and Liabilities as Ashadh 31,2078 (July 15, 2021)

Particulars	Endowment	Anticipated Endowment	Endowment Cum Whole Life	Whole Life	Foreign Employment Term	Other Term	Special Term	Anticipated Cum Whole Life)	Inter Segment Elimination	Total
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Investment Properties	-	-	-	-	-	-	-	-	-	-
Deferred Tax Assets	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-
Loans and Receivables	-	-	-	-	-	-	-	-	-	-
Reinsurance Assets	-	-	-	-	-	-	-	-	-	-
Current Tax Assets (Net)	-	-	-	-	-	-	-	-	-	-
Insurance Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-
Total Segment Assets	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-
Insurance Contract Liabilities	1,349,807,936.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	193,328,755.29	-	2,390,215,099.82
Employee Benefits Obligations	-	-	-	-	-	-	-	-	-	-
Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-	-
Insurance Payable	-	-	-	-	-	-	-	-	-	-
Current Tax Liabilities (Net)	-	-	-	-	-	-	-	-	-	-
Financial Liabilities	-	-	-	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-	-	-	-
Total Segment Liabilities	1,349,807,936.25	522,050,705.19	236,605,220.77	-	87,636,116.32	786,366.00	-	193,328,755.29	-	2,390,215,099.82

e) Reconciliation of Segmental Profit with Statement of Profit or Loss

Particulars	Current Year	Previous Year
Segmental Profit	147,695,473.79	80,213,734.10
Less: Depreciation and Amortization	1,479,308.74	911,536.00
Less: Non-cash expenses other than Depreciation and Amortization	-	-
Less: Unallocable Corporate Expenditures	55,753,130.19	52,470,414.91
Add: Unallocable Other Income	130,201,693.09	68,520,053.13
Less: Finance Cost	4,253,922.00	-
Profit Before Tax	216,410,805.95	95,342,836.32

f) Reconciliation of Assets

Particulars	Current Year	Previous Year
Segment Assets	2145000	0
Intangible Assets	966,710.62	1,256,055.00
Property, Plant and Equipment	69,683,616.71	29,404,329.71
Investment Properties	0.00	0
Deferred Tax Assets	8,136,284.34	0
Investment in Subsidiaries	105,000,000.00	0
Investment in Associates	0.00	0
Investments	5,081,095,819.10	3,734,281,854.00
Loans	363,466,665.84	248,291,080.36
Reinsurance Assets	0.00	809,881.00
Current Tax Assets (Net)	162,577,089.92	130,347,948.47
Insurance Receivables	85,855.90	85,855.90
Other Assets	3,095,913.89	2,135,696.55
Other Financial Assets	81,923,461.84	114,490,664.53
Cash and Cash Equivalents	946,332,291.96	483,668,318.14
Total Assets	6,824,508,710.12	4,744,771,683.66

g) Reconciliation of Liabilities

Particulars	Current Year	Previous Year
Segment Liabilities	3,854,317,306.21	2,390,215,099.82
Provisions	15,735,371.37	20,365,319.37
Gross Insurance Contract Liabilities	3,907,229.80	45,559,961.22
Deferred Tax Liabilities	0.00	10,410,929.84
Insurance Payable	492,620,365.62	298,167,668.59
Current Tax Liabilities (Net)	0.00	0
Borrowings	0.00	0
Financial Liabilities	171,999,650.91	170,437,596.42
Other Liabilities	103,437,168.66	55,776,839.12
Total Liabilities	4,642,017,092.56	2,990,933,414.38



52. Related Party Disclosure

- (a) Identify Related Parties
Holding Company: N/A
Associates: N/A
Fellow Subsidiaries: N/A

Key Management Personnel:

Name	Position
Mr. Anuj Keyal	Chairperson
Mr. Sashank Agrawal	Director
Mr. Kiran KC	Director
Mr. Narayan Roongta	Director
Ms. Neetu Keyal	Independent Director
Mr. Raj Kumar Aryal	Chief Executive Officer

(b) Key Management Personnel Compensation :

Particulars	Current Year	Previous Year
Short Term Employee Benefits	8,338,202.00	6,669,300.00
Post-employment Benefits	-	756,324.00
Other Long-Term Benefits	-	658,000.00
Termination Benefits	-	-
Total	8,338,202.00	6,669,300.00

Payment to Chief Executive Officer (CEO)

Particulars	Current Year	Previous Year
Annual Salary and allowances	6,909,000.00	6,669,300.00
Performance based allowances		
i) Employee Bonus	1,429,202.00	-
ii) Benefits as per prevailing provisions	-	-
iii) Incentives	-	-
Insurance Related Benefits		
i) Life Insurance	-	-
ii) Accident Insurance	-	60,895.00
iii) Health Insurance (including family members)	-	-
Total	8,338,202.00	7,082,124.00



c) Related Party Transactions

Particulars	Holding Company	Associate Companies	Fellow Subsidiaries	Key Managerial Personnel	Total
Premium Earned					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Commission Income					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Rental Income					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Sale of Property, Plant & Equipment					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Premium Paid					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Commission Expenses					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Dividend					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Meeting Fees					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	1,990,000.00	1,990,000.00
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	1,342,000.00	1,342,000.00
Allowances to Directors					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Others (to be specified)					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-

(d) Related Party Balance

Particulars	Holding Company	Associate Companies	Fellow Subsidiaries	Key Managerial Personnel	Total
Receivables including Reinsurance Receivables					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Other Receivable (to be Specified)					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Payables including Reinsurance Payables					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-
Other Payables (to be Specified)					
For The Year Ended 16th July, 2022 (Ashad 32, 2079)	-	-	-	-	-
For The Year Ended 15th July, 2021 (Ashad 31, 2078)	-	-	-	-	-

53. Lease

(a) Leases as Lessee

The Group has various operating lease ranging from 2 years to 10 years .The leases are renewable by mutual consent and contain escalation clause. Rental expenses for leases recognized in the Statement of Profit or Loss for the year is NPR. 30,098,699. The interest on lease liability recognized is NPR.4,253,922 and the depreciation of right of use assets is NPR.6,156,773.

(b) Leases as Lessor

i) Operating Lease

The Group has not leased out any office spaces that are renewable on a periodic basis. Rental income received during the year in respect of operating lease is NPR.....(Ashadh 32, 2079/July 16, 2022).Details of assets given on operating lease as at year end are as below:

Disclosure in respect of Non-Cancellable lease is as given below:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-

ii) Finance Lease

The Group has not given assets under finance leases. At the year end receivables under finance lease agreements fall due as follows:

Future Minimum Lease Payments	Current Year	Previous Year
i) Not Later than 1 year	-	-
ii) Later than 1 year and not later than 5 years	-	-
iii) Later than 5 years	-	-
Total Future Minimum Lease Payments	-	-
Less: Effect of Discounting	-	-
Finance lease liability recognized	-	-

54. Capital Commitments

Estimated amount of contracts remaining to be executed in capital accounts and not provided for:

Future Minimum Lease Payments	Current Year	Previous Year
Property, Plant and Equipment	-	-
Investment Properties	-	-
Intangible Assets	-	-
Total	-	-

55. Contingent Liabilities

Estimated amount of contracts remaining to be executed in capital accounts and not provided for (Net of advances).

Future Minimum Lease Payments	Current Year	Previous Year
Claims against Company not acknowledged as debts	-	-
a) Income Tax	-	-
b) Indirect Taxes	-	-
c) Others (to be Specified)	-	-
Total	-	-

56. Events occurring after Balance Sheet

The company has identified and accounted the event occurring after balance sheet date and before the financial statement are authorized for issue as per NAS 10 Event after the Reporting Period.

57. Assets Pledged as Security (only if pledged)

The carrying amount of assets pledged as security are:

Particulars	Current Year	Previous Year
Reinsurance Receivables	-	-
Investments in equity	-	-
Fixed Deposits	-	-
Property, Plant and Equipment	-	-
Others (to be Specified)	-	-
Total	-	-

58. Miscellaneous

- i) All amounts are in Nepalese Rupees unless otherwise stated.
- ii) All figures are in the Nearest Rupee & Rounded off.

59. Others(to be Specified)

Not Applicable.



SUN NEPAL LIFE INSURANCE COMPANY LIMITED

ANNEXURE II

Minimum Disclosure in Management Report (Fiscal Year ended upto Ashadh 32, 2079)

A. Information related to Life Insurer

Under this title following matters shall be disclosed:

1. Date of establishment :2064/06/29
2. Insurer license date: 2074/04/18
3. Insurance Business type, nature: Life Insurance Business
4. Date of commencement of business: 2074/06/06
5. Other matters which insurer wish to include: No such cases

B. Insurer's Board of Directors shall approved following matters

1. Validity of license issued by Beema Samiti to carry insurance business:

Renewal of license had been made as per provisions of Insurance Act and Regulations and the license is still valid.

2. Tax, service charges, fine and penalties to be paid under laws and regulation whether paid or not:

There are no arrears related to tax, service charges, fines and penalties to be paid under laws and regulation. The company has paid the fine of Rs. 10,500 due to late submission of financial statements of FY 2077/78.

3. Share structure of the insurer, changes if any in line with prevailing laws and regulation:

The share structure of the insurer, changes if any are in line with the prevailing laws and regulations.

4. Whether solvency ratio as prescribed by Beema Samiti is maintained or not :

The solvency ratio as prescribed by Beema Samiti is maintained.

5. a) Statement regarding assets that financial amount contained in Statement of Financial Position are not overstated than it's fair value:

No assets in the Statement of Financial Position has been overstated that their fair value.

b) Measurement basis of the assets recognized in Statement of Financial Position:

Measurement of the assets on the Statement of Financial Position is on the basis of historical cost less related depreciation.

6. Declaration on investment made by insurer that are in line with prevailing laws, if not reason to be disclosed:

The investment made by the insurer are in line with prevailing laws.

7. Number of claim settled within the year and outstanding claim number and time frame to settle the outstanding claim:

Number of claim settled within the year: 134

Number of outstanding claims: 5

8. Declaration on compliance with the provision of Insurance Act Company Act 2063, NFRSs and other prevailing laws and regulation to which insurer shall adhere to and any non-compliance with reasons thereof :

Compliance with the provision of Insurance Act 2079, Company Act 2063, NFRSs and other prevailing laws and regulations.

- 9. Declaration that the appropriate accounting policy has been consistently adopted:**
The appropriate accounting policy has been consistently adopted.
- 10. Declaration on Financial Statements as at the Reporting Date that the Insurer's Financial Position and Financial Performance are presented true and fairly:**
The Insurer's Financial Position and Financial Performance are presented true and fairly as at the reporting date.
- 11. Declaration that Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities:**
Board of Directors have implemented adequate and appropriate provision to safeguard the assets and for identification and mitigation against losses due to fraud, embezzlement and irregularities.
- 12. Declaration that Financial Statements have been prepared based on going concern basis:**
Financial Statements have been prepared based on going concern basis.
- 13. Declaration that the internal control system is commensurate with the size, nature and volumn of the insurer's business:**
The internal control system is commensurate with the size, nature and volumn of the insurer's business.
- 14. Declaration that the insurer has not conducted any transactions contrary to Insurance Act 2079, Company Act 2063 , other related regulation and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest:**
The insurer has not conducted any transactions contrary to Insurance Act 2079, Company Act 2063, other related regulation and directions with any person, firm, company and insurer's director or with any entity in which insurer's director has interest.
- 15. Disclosure on any penalties, levied by Beema Samiti for the particular financial year :**
Beema Samiti has not imposed any penalties, for the particular financial year.
- 16. Other disclosure which is deemed appropriate by the Management :**
No such cases.



SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Annexure III

For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

Amount in NPR.

S. N.	Particulars	Indicators	Fiscal Year					
			2073/74	2074/75	2075/76	2076/77	2077/78	2078/79
1	Net Worth	Nrs.	1,403,072,588.32	1,494,295,568.42	1,561,400,567.13	1,656,964,417.47	1,753,838,269.29	2,182,491,617.55
2	Number of Shares	Number	14,000,000.00	14,000,000.00	14,000,000.00	14,000,000.00	14,000,000.00	14,000,000.00
3	Book Value per shares	Nrs.	100.22	106.74	111.53	118.35	125.27	155.89
4	Net Profit	Nrs.	6,018,594.32	88,422,224.10	67,086,248.71	91,308,350.34	96,235,870.68	219,831,038.14
5	Earning per Shares (EPS)	Nrs.	0.43	6.32	4.79	6.52	6.87	15.70
6	Dividend per Shares (DPS)	Nrs.	-	-	-	-	-	-
7	Market Price per Shares (MPPS)	Nrs.	-	-	-	-	-	-
8	Price Earning Ratio (PE Ratio)	Ratio	-	-	-	-	-	-
9	Solvency Margin	%	-	1.12	1.57	1.88	2.09	2.52
10	Change in Equity	%	-	6.50	4.49	6.12	5.85	24.44
11	Return on Revenue	%	68.33	18.60	6.89	6.98	4.56	7.67
12	Return on Equity	%	0.43	5.92	4.10	5.51	5.49	10.07
13	Return on Investments	%	0.70	11.82	1.29	2.66	9.47	8.75
14	Return on Assests	%	0.43	5.15	2.86	2.87	2.43	3.22
15	Operating Expenses Ratio	%	-	42.40	27.23	35.18	26.79	24.38
16	Net Insurance Premium /Gross Insurance Premium	%	-	98.21	95.51	96.88	96.46	94.99
17	Net Profit/ Gross Insurance Premium	%	-	29.77	8.45	8.35	5.10	8.13
18	Gross Insurance Premium/ Total Assets	%	-	17.28	33.81	34.43	39.78	39.63
19	Income from Investment & Loan/Total Investment & Loan Amount	%	0.70	11.97	10.30	9.01	7.47	8.17
20	Reinsruane Commission Income/Gross Reinsurance Premium	%	-	-	-	-	-	-
21	Management Expenses/ Gross Insurance Premium	%	-	40.66	38.04	33.11	24.82	22.39
22	Agent Related Expenses /Gross Insurance Premium	%	-	35.72	30.70	27.33	26.37	21.25
23	Number of Agents	Numbers	-	6,627.00	13,273.00	17,986.00	23,157.00	29,033.00
24	Number of Branches and Sub-Branch	Numbers	-	36.00	129.00	145.00	191.00	191.00
25	Employee Expenses/ Management Expenses	%	0.24	62.56	43.56	52.27	44.51	44.72
26	Employee Expenses/Number of Employees	%	-	377,767.94	469,657.55	563,435.21	599,172.70	671,720.84
27	Outstanding Claim/Claim Paid	%	-	-	63.32	24.25	0.48	2.65
28	Total Number of In Force Insurance Policies	Numbers	-	9,821.00	34,310.00	38,418.00	51,544.00	99,828.00
29	Gross Premium Growth Rate	%	-	-	167.21	37.84	71.79	43.28
30	Change in Gross Premium	%	-	-	267.21	137.84	171.79	143.28
31	Acturial Provision	%	-	53.23	81.08	120.73	132.48	156.54
32	Technical Provisions/ Total Equity	%	-	39.94	38.22	81.86	108.90	138.87
33	Reinsurance Ratio	%	-	1.79	4.49	3.12	3.54	5.01
34	Gross Premium Revenue/Equity	%	-	19.87	50.82	66.01	104.83	112.93
35	Net Premium Revenue/ Equity	%	-	19.52	48.54	63.95	101.02	106.73
36	Insurance Debt/Total Equity	%	-	-	-	-	-	-
37	Liquidity Ratio	%	40,061.81	159.64	115.68	168.48	116.00	144.32
38	Affiliate Ratio	%	-	-	-	-	-	-
39	(Unquoted Equities+Debtors)/Net Total Assets	%	-	0.01	0.16	0.45	1.24	0.19
40	Number of Renewed Policy/Last Year's Total Number of In Force Policies	%	-	-	63.46	51.04	70.53	74.88
41	Number of Intimated Claim/Total Number of In Force Policy	%	-	0.03	0.07	0.17	0.14	0.14
42	Decdated Bonus Rate	%	-	Nrs.20toNrs.70	Nrs.22toNrs.75	Nrs.18toNrs.75	Nrs.20toNrs.75	Nrs.29toNrs.75
43	Interim Bonus Rate	%	-	Nrs.20toNrs.70	Nrs.22toNrs.75	Nrs.18toNrs.75	Nrs.20toNrs.75	Nrs.20toNrs.75

SUN NEPAL LIFE INSURANCE COMPANY LIMITED

Annexure IV

Statement of Sum Assured

For Period 16th July, 2021 - 16th July, 2022
(Year Ended Upto Ashad 32, 2079)

Amount As NRS.

Insurance Types	In Force Number of Policies		Sum Assured of In Force Policies		Sum at Risk		Sum at Risk Transferred to Reinsurer		Net Sum at Risk	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Endowment	47,718.00	35,770.00	20,075,039,555.00	13,969,908,000.00	12,179,836,717.00	12,122,059,029.00	4,325,887,311.00	8,010,653,600.00	7,853,949,406.00	4,111,405,429.00
Anticipated Endowment	13,230.00	9,688.00	14,881,499,000.00	10,211,961,000.00	8,482,967,431.00	9,141,810,884.00	3,969,941,200.00	8,347,776,600.00	4,513,026,231.00	794,032,284.00
Endowment Cum Whole Life	4,538.00	3,583.00	1,973,408,000.00	1,531,039,000.00	1,019,423,327.00	1,228,769,020.00	430,799,000.00	917,303,800.00	588,624,327.00	311,465,220.00
Whole Life	-	-	-	-	-	-	-	-	-	-
Foreign Employment Term	-	-	-	-	-	-	-	-	-	-
Other Term	56,198.00	1,544.00	5,585,455,096.00	830,551,000.00	4,431,620,206.18	826,903,777.00	1,129,438,419.00	571,044,600.00	3,302,181,787.18	255,859,177.00
Special Term	-	-	-	-	-	-	-	-	-	-
Others (Anticipated cum Whole Life Policy)	1,221.00	959.00	928,567,000.00	725,471,000.00	306,450,448.00	501,233,550.00	246,106,200.00	555,782,200.00	60,344,248.00	(54,548,650.00)



सुन नेपाल
लाइफ इन्स्योरेन्स कं. लि.



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

जीवन बीमा व्यवसाय गर्ने बीमकको
वित्तीय विवरण सम्बन्धी निर्देशिन
२०६५ बमोजिम तयार गरिएको वित्तीय विवरण



सन नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेडका

शेयरघनी महानुभावहरु समक्ष

स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

लेखापरीक्षकको राय

हामीले आषाढ ३२, २०७९ को वासलातको अवस्था दर्शाउने आयको विवरण, इक्वीटीमा भएको परिवर्तनको विवरण र समाप्त भएको आर्थिक वर्षको नगद प्रवाहको विवरण, र लेखापालन सम्बन्धी महत्वपूर्ण लेखा नीतिहरु तथा अन्य व्याख्यात्मक टिप्पणी सामेल भएको सन नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेडको वित्तीय विवरणहरुको लेखापरीक्षण कार्य सम्पन्न गरेका छौं। व्यवस्थापनद्वारा नियमक निकाय (नेपाल बिमा प्राधिकरण) को वित्तीय प्रतिवेदन सम्बन्धी निर्देशनका व्यवस्थामा आधारित भएर वित्तीय विवरणहरु तयार गरीएका छन।

रायको आधारहरु

हामीले नेपाल लेखापरीक्षणमान अनुसार लेखापरीक्षण सम्पन्न गरेका छौं। यी मान अनुसार हाम्रो उत्तरदायित्व हामीले यस प्रतिवेदनको "वित्तीय विवरणहरुप्रति लेखापरीक्षकको जिम्मेवारी" शीर्षक अन्तर्गत उल्लेख गरेका छौं। बीमकको लेखापरीक्षणको सिलसिलामा सान्दर्भिक नैतिक आवश्यकता र नेपाल चार्टर्ड एकाउन्टेन्ट्स संस्थाबाट जारी "Handbook of Code of Ethics for Professional Accountants" अनुरूप हामी स्वतन्त्र रहनुका साथै लेखापरीक्षणको सिलसिलामा आवश्यक अन्य नैतिक जिम्मेवारीहरु पूरा गरेका छौं। हामी विश्वस्त छौं कि हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरुले हाम्रो राय व्यक्त गर्नको लागि पर्याप्त र उपयुक्त आधार प्रदान गरेका छन्।

अन्य विषयवस्तु (Other Matters)

सन नेपाल लाइफ इन्स्योरेन्स कम्पनीले आषाढ ३२, २०७९ मा समाप्त भएको वर्षको लागी वित्तीय विवरण नेपाल वित्तीय प्रतिवेदन मान बमोजीम अन्य छुट्टै वित्तीय विवरण तयार गरेको छ, जसमाथी हामीले सन नेपाल लाइफ इन्स्योरेन्स कम्पनीका हिस्सेदारहरुका लागी लेखापरीक्षकको छुट्टै प्रतिवेदन जारी गरेको छौं।

लेखापरीक्षणका मुख्य मामिलाहरु (Key Audit Matters)

लेखापरीक्षणका मुख्य मामिलाहरु त्यस्ता व्यहोराहरु हुन् जुन हाम्रो विचारमा यस आर्थिक वर्षको वित्तीय विवरणहरुको लेखापरीक्षण कार्यका लागि आधारभूत रहेका छन्। सो आधारभूत विषयहरु वित्तीय विवरणहरुको लेखापरीक्षण कार्य र वित्तीय विवरणहरु उपर लेखापरीक्षकको रायमा समेटिएको हुनाले उक्त विषयहरु उपर हामी छुट्टै राय व्यक्त गर्दैनौं। थप विषयहरुको खण्डमा उल्लेख भएका विवरण बाहेक लेखापरीक्षण सम्बन्धी अन्य मुख्य व्यहोराहरु नभएको जानकारी गराउँदछौं।

वित्तीय विवरणप्रति व्यवस्थापन र शासकीय व्यवस्था बहन गर्ने अख्तियारीको उत्तरदायित्व

नेपाल बिमा प्राधिकरणको निर्देशन अनुरूप वित्तीय विवरणहरु यथार्थ र उचित चित्रण हुने गरी तयार एवम् प्रस्तुत गर्ने तथा उचित आन्तरिक नियन्त्रण प्रणालीको जिम्मेवारी व्यवस्थापनमा रहेको छ। यी उत्तरदायित्व अन्तर्गत चाहे जालसाजी वा गल्तीबाट होस्, सारभूत किसिमले त्रुटिरहित, वित्तीय विवरण तयार गर्ने, आन्तरिक नियन्त्रण प्रणालीको तर्जुमा गर्ने कार्य, कार्यान्वयन र संचालन गर्ने कार्य, सम्पत्तिहरुको व्यवस्थापन कार्य र लेखानीतिहरुको छनौट तथा लागू गर्ने कार्य एवम् परिस्थिति अनुसार लेखा सम्बन्धी महत्वपूर्ण अनुमान गर्ने कार्यहरु पर्दछन्।



वित्तीय विवरणहरू तयार गर्दा बीमकको अविच्छिन्नताको रूपमा व्यवसायको विशेष लेखाजोखा व्यवस्थापनको लागि अपरिहार्य हुन्छन् र विषयवस्तुहरूको स्तरियता विचार गर्नुपर्ने वा अविच्छिन्नता सँग सम्बन्धित जानकारीहरू खुलासा गर्ने दायित्व बीमकको व्यवस्थापनमा रहेको छ ।
बीमकको वित्तीय प्रतिवेदन प्रकृया सम्बन्धी जिम्मेवारी शासकीय व्यवस्था बहन गर्ने अख्तियारीमा रहेको हुन्छ ।

लेखापरीक्षकको जिम्मेवारी

हाम्रो उद्देश्य समग्र वित्तीय विवरणहरू तथ्यको गलत विवरण जालसाजीवा भूलबाट मुक्त छन्, छैनन् भन्ने कुरा उचित रूपमा सुनिश्चित भई उपयुक्त निस्कर्षमा पुगी मनासिब आश्वासन प्राप्त गरी आफ्नो राय सहित लेखापरीक्षण प्रतिवेदन जारी गर्नु हो । उचित मनासिब आश्वासन प्राप्त भएतापनि नेपाल लेखापरीक्षणमान अनुसार लेखापरीक्षण गर्दा वित्तीय विवरणहरूमा कुनै किसिमको त्रुटी भएमा सो त्रुटी सधैं पत्ता लाग्छ भन्ने छैन । त्रुटिहरू जालसाजीवा गल्तीबाट निम्तिन्छन् र ती त्रुटिहरूको भौतिकतामापन वित्तीय विवरणको प्रयोगकर्ताको वित्तीय निर्णयलाई असर गर्ने कुरामा भर पर्दछ ।

लेखापरीक्षकको जिम्मेवारी सम्बन्धी अन्य कुराहरू:

- नेपाल लेखापरीक्षणमान अनुसार लेखापरीक्षण आश्वस्तता दिँदा हामीले व्यवसायिक क्षमता प्रयोग गरेको छौं । वित्तीय विवरणहरू जालसाजी वा भूलबाट हुन सक्ने भौतिक सारभूत त्रुटिहरूको पहिचान र जोखिमको मूल्यांकन गरेका छौं । हाम्रो रायको लागि आधार हुने लेखापरीक्षण प्रमाणहरू केलाई यी जोखिमको न्यूनिकरण गर्न आवश्यक लेखापरीक्षण प्रकृयाहरू अवलम्बन गरेका छौं ।
- भूलबाट हुने त्रुटि भन्दा जालसाजीबाट हुने त्रुटि पत्ता लगाउने जोखिम अधिक हुन्छ । आन्तरिक नियन्त्रण प्रणालीको प्रभावकारिता माथि राय व्यक्त गर्ने उद्देश्यले नभई निकाय सुहाउँदो लेखापरीक्षण प्रकृया तयार गर्न आन्तरिक नियन्त्रण प्रणाली सम्बन्धी जानकारी लिएका छौं ।
- व्यवस्थापनले प्रयोग गरेका लेखानीति, लेखा अनुमान एवम् वित्तीय विवरणसँग सम्बन्धित व्यवस्थापनबाट गरिएका प्रस्तुतिको मूल्यांकन गरेका छौं ।
- व्यवस्थापनले प्रयोग गरेको अविच्छिन्नताको निष्कर्षलाई हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरूको आधारमा मूल्यांकन गरेका छौं । मूल्यांकन गर्दा लिएका आधारहरूको जोखिम भविष्यमा हुन सक्ने सम्भावनालाई नकार्न नसकिने हुनाले आउँदा दिनहरूमा अविच्छिन्नता रहने कुराको आश्वासन दिन सकिँदैन ।
- स्वतन्त्रता एवम् नैतिक आवश्यकताहरूको पूर्णरूपले पालना गरिएको र हाम्रो स्वतन्त्रतालाई असर गर्ने सबै सम्बन्धहरू र अन्य विवरणहरू जसले हाम्रो स्वतन्त्रतालाई समग्र रूपमा असर गर्ने विवरणहरू लाई निराकरण गर्ने उपायहरू शासकीय व्यवस्था बहन गर्ने अख्तियारीलाई सूचित गराएका छौं ।

वित्तीय विवरणहरूको समग्र ढाँचा लेखानीति एवम् टिप्पणीहरूको उचित प्रस्तुति रहेको छ ।

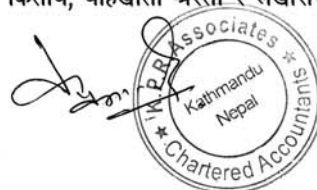
कम्पनी ऐन २०६३, बिमा सम्बन्धी ऐन, २०७९ तथा अन्य प्रचलित ऐनले तोकेको कुराहरूको प्रतिवेदन :

हामीद्वारा सम्पन्न गरिएको लेखापरीक्षणको आधारमा प्रतिवेदन पेश गर्दछौं कि :

(क) हामीले लेखापरीक्षण सम्पन्न गर्न आवश्यक ठानेका सूचना तथा स्पष्टीकरणहरू सँग सम्बन्धित जवाफहरू सम्पूर्ण रूपमा पाएका छौं ।

(ख) हामिले लेखापरीक्षण गरेका श्रेस्ताहरूको आधारमा हाम्रो रायमा, कम्पनिलको हिसाव किताव ऐन वमोजिम ठीकसंग राखिएको छ ।

(ग) यो प्रतिवेदनसँग सम्बन्धित संलग्न वासलात, आय विवरण, नाफा नोक्सान हिसाब, स्वमित्व अंशमा भएको परीर्वतन विवरण, नगद प्रवाह विवरण र संलग्न अनुसूचिहरू नेपाल बिमा प्राधिकरणले तोकेको ढाँचा र तरिका अनुसार तयार गरिनुका साथै कम्पनिले राखेको हिसाव किताब, बहिखाता श्रेस्ता र लेखासंग दुरुस्त रहेका छन् ।



(घ) संस्थाको लेखापरीक्षण समयमा संस्थाको संचालक समिति वा त्यसका सदस्य वा कुनै प्रतिनिधि वा कुनै पदाधिकारी वा कुनै कर्मचारीले प्रचलित कानून विपरित कुनै कामकाज वा अनियमित कार्य गरेको वा संस्थाको सम्पत्ति हिनामिना गरेको वा संस्थाको हानी नोक्सानी गरे गराएको हाम्रो जानकारीमा आएन ।

ङ) विमकको बीमा कोष, अनिवार्य जगेडा कोष तथा सम्पत्ती र दायित्वको अनुपात नेपाल बिमा प्राधिकरण निर्देशन बमोजिम रहेको छ ।

च) विमकले इजाजत प्राप्त बीमा व्यवसाय बाहेक अन्य बीमा व्यवसाय वा कारोबार गरेको हाम्रो जानकारीमा आएन ।

छ) विमकले विमितको हकहित विरुद्धको कुनै कार्य गरेको हाम्रो जानकारीमा आएन ।

ज) विमकले नेपाल बिमा प्राधिकरणको निर्देशन अनुरूप कार्य गरेको देखिन्छ ।

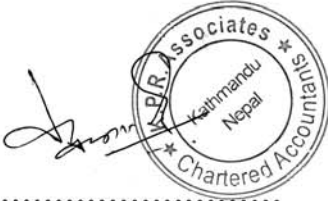
झ) विमकले स्विकृत प्राप्त विमालेख बाहेकका कुनै पनि विमालेख जारी गरेको छैन ।

ञ) बीमकले लिएको दीर्घकालीन दायित्वको अनुपातमा त्यस्तो जायजेथाबाट त्यस्तो दायित्व निर्वाह गर्न बीमक सक्षम रहेको देखिन्छ ।

ट) विमकको आन्तरिक नियन्त्रण प्रणाली प्रभावकारी देखिन्छ ।

ठ) शेयरधनीलाई दिनु पर्ने आवश्यक जानकारी प्रभावकारी ढंगले दिने गरेको छ ।

ड) कम्पनीले लेखा सम्बन्धी कुनै पनि जालसाजी गरेको हाम्रो जानकारीमा आएन ।



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कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
के.पी.आर. एसोसियट्स
चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६

स्थान: काठमाडौं

UDIN: 230228CA00632UcNxU



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

वासलात

आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	श्रोत			
१	चुक्ता पूँजी	१६	१,६१५,२९०,०००.००	१,४००,०००,०००.००
२	जगेडा तथा कोष	१७	४१९,२००,९४३.७३	३१५,५६३,८८५.२३
३	जीवन बीमा कोष	११	३,५११,४७६,३२७.००	२,३०१,११२,१७६.५०
४	महा-विपत्ती जगेडा	१८	४६,५७७,८८२.६३	३५,०६२,६५३.९१
५	तिर्न बाँकी दीर्घकालिन ऋण तथा सापटी	१९	-	-
	कुल श्रोत		५,५९२,५४५,१५३.३७	४,०५१,७३८,७१५.६५
	उपयोग			
६	स्थिर सम्पत्ती (खुद)	२०	३२,८२७,३०७.३३	३०,६६०,३८४.७१
७	दीर्घकालिन लगानी	२१	३,०७७,६१६,१४८.०७	२,३७२,९८५,४३८.६५
८	बीमालेखको धितोमा कर्जा	३	३४८,४०६,०५६.००	२२७,५३४,१६९.००
९	अन्य दीर्घकालिन कर्जा	२३	१५,६२७,६४१.२२	२१,०६९,१८१.००
	चालु सम्पत्ती कर्जा तथा पेशकीहरू:			
१०	नगद तथा बैंक मौज्जात	२२	८,९२८,७३७.१८	५२,८९९,७७३.२४
११	अल्पकालिन लगानी	२१	२,९३६,७७०,६९६.७८	१,७२५,९३६,३८४.९०
१२	अन्य अल्पकालिन कर्जा	२३	-	-
१३	अन्य सम्पत्ती	२४	२५१,९१८,२८३.२९	२५१,७९७,६३४.७३
	जम्मा (क) (१०+११+१२+१३)		३,१९७,६१७,७१७.२५	२,०३०,६३३,७९२.८७
	चालु दायित्व तथा व्यवस्थाहरू			
१४	चालु दायित्व	२५	६८९,९५९,३०४.५३	४८९,०२६,७३३.५०
१५	असमाप्त जोखिम वापत व्यवस्था	२६	३२८,३१८,५०३.००	८८,३७४,७५७.३२
१६	भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	१२,३७७,४७६.२१	७२८,१६६.००
१७	अन्य व्यवस्था	२६ क	४८,८९४,४३२.७६	५३,०१४,५९३.७६
	जम्मा (ख) (१४+१५+१६+१७)		१,०७९,५४९,७१६.५०	६३१,१४४,२५०.५८
१८	खुद चालु सम्पत्ती (ग) = (क)-(ख)		२,११८,०६८,०००.७५	१,३९९,४८९,५४२.२९
१९	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२७	-	-
२०	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
	कुल उपयोग (६+७+८+९+१८+१९+२०)		५,५९२,५४५,१५३.३७	४,०५१,७३८,७१५.६५

संभावित दायित्वहरू तथा अनुसूचि ३,९, ११ तथा १६ देखि २९ सम्म यसका अभिन्न अंग हुन् ।

संभावित दायित्वहरू

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
२	प्रत्याभूति प्रतिबद्धता	-	-
३	बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	-	-
४	बीमकले वा बीमकको तर्फबाट दिईएको ग्यारेण्टी	-	-
५	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज क्याल
अध्यक्ष

सशांक अग्रवाल
संचालक

किरण के.सी.
संचालक

नारायण रुइठा
संचालक

नीतु क्याल
संचालक

राज कुमार अर्याल
प्रमुख कार्यकारी अधिकृत

विनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
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मिति : २०७९/११/१६

स्थान : काठमाडौं



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

नाफा नोक्सान हिसाव

आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आम्दानी			
१	आय व्यय हिसाबबाट सारेको	१०	१२९,१४६,८६५.१६	३३,६२९,०७३.६३
२	जीवन बीमा कोषबाट सारेको	११	३३,२१६,५५५.३९	१३,००८,४८७.३५
३	लगानी कर्जा तथा अन्यबाट आय	२	१३०,२७६,२४३.३९	११७,६९४,५८४.२८
४	व्यवस्था फिर्ता	१२	-	-
५	अन्य आम्दानी		-	-
	जम्मा आम्दानी (क)		२९२,६३९,६६३.९४	१६४,३३३,१४५.२६
	खर्च			
६	व्यवस्थापन खर्च	७	५०,८४९,४६३.१३	४३,९२९,८७७.७९
७	अपलेखन खर्च	१३	-	-
८	शेयर सम्बन्धी खर्च	१३ क	३४१,०५०.००	-
९	अन्य खर्चहरु	१४	१०,५००.००	१०,०००.००
१०	नोक्सानीको लागि व्यवस्था	१५	११३,३२९,४१०.५९	-
११	कर्मचारी आवास व्यवस्था	२६ क	-	-
१२	कर्मचारी बोनस व्यवस्था	२६ क	१२,८१०,९२४.००	१०,५९३,६४९.००
१३	समायोजित आयकर (अ) = (आ) - (इ)	८	१४६,०२९.००	(१,१५०,८९५.००)
१४	आ) आयकर		-	-
१५	इ) स्थगन कर (सम्पत्ति)/दायित्व		१४६,०२९.००	(१,१५०,८९५.००)
१६	जीवन बीमा कोषमा सारेको	११	-	१५,४९९,१२३.३५
	जम्मा खर्च (ख)		१७७,४८७,३७६.७२	६८,८८१,७५५.१४
१७	खुद नाफा/(नोक्सान) (ग) = (क) - (ख)		११५,१५२,२८७.२२	९५,४५०,३९०.१२
१८	अघिल्लो वर्षसँग सम्बन्धित खर्च		-	-
१९	अघिल्लो वर्षबाट सारिएको नाफा/(नोक्सान)		३०९,९८७,५४५.२३	२२५,२३३,०८९.१३
	बाँडफाँडको लागि उपलब्ध रकम		४२५,१३९,८३२.४६	३२०,६८३,४७९.२५
२०	(क) स्थगन कर जगेडा	१७	४५५,२८१.००	१,१५०,८९५.००
	(ख) पूँजीगत जगेडा	१७	-	-
	(ग) विशेष जगेडा	१७	२,१६८,३८७.००	-
	(घ) अन्य जगेडा	१७	-	-
	(ड) प्रस्तावित लाभांश		-	-
	(अ) बोनस शेयर	१७	-	-
	(आ) नगद लाभांश	२६ क	-	-
	(च) महाविपत्ती जगेडा	१८	११,५१५,२२८.७२	९,५४५,०३९.०१
२१	वासलातमा सारेको नाफा/(नोक्सान)		४११,०००,९३५.७३	३०९,९८७,५४५.२३

अनुसूचि २, ७, ८ तथा १० देखि १५, १७ र १८ सम्म यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज क्याल
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सशांक अग्रवाल
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राज कुमार अर्याल
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विनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए
के.पि.आर. एसोसियेट्स
चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६

स्थान : काठमाडौं

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

एकिकृत आय व्यय हिसाब

आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आय			
१	बीमा शुल्क (खूद)	१	२,५६९,२४४,९९७.५३	१,८२०,८६७,७०३.३७
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्य बाट आय	२	२८३,९६९,३८९.०९	१७१,९२१,७१७.५२
४	बीमालेखको धितोमा कर्जाबाट आय	३	३०,९९०,२९४.००	२१,४७१,२७५.००
५	अन्य प्रत्यक्ष आय		९२,९६७,५७३.०५	२८,३९६,७८०.९०
६	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		७२८,९६६.००	२,८५८,५२५.८०
७	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		८८,३७४,७५७.३२	३९,२९९,४६०.८५
	जम्मा आय (क)		३,०६३,८७५,९७६.९९	२,०८४,७३५,४६३.४४
	व्यय			
८	दावी भुक्तानी (खुद)	४	४६७,४९९,९५४.७२	१५३,०३०,७३५.७१
९	अभिकर्ता कमिशन	५	३७७,२२४,४२०.००	३२४,५८६,४१७.३६
१०	स्वास्थ्य परीक्षण शुल्क		३,४६६,९७०.००	३,४४५,९४७.००
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खूद)	६	२५,६९२,४५२.२९	१८,२०८,६७७.२६
१३	अन्य प्रत्यक्ष खर्च		११९,७५९.२४	-
१४	व्यवस्थापन खर्च	७	४७६,४४८,८७०.४८	३९९,५३५,४७६.४२
१५	आयकर	८	-	-
१६	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	१२,३७७,४७६.२१	७२८,९६६.००
१७	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था	२६	३२८,३९८,५०३.००	८८,३७४,७५७.३२
	जम्मा व्यय (ख)		१,६९१,९४७,६०५.९४	९८७,९१०,९७७.०७
१८	जीवन बीमा कोषमा सारेको बचत =(क) - (ख)		१,२४३,५८०,७०५.८९	१,०९६,९९६,२९२.७४
१९	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान)		१२९,९४६,८६५.९६	३३,६२९,०७३.६३

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

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बिनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए
के.पि.आर. एसोसियेट्स
चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६
स्थान : काठमाडौं



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
आय व्यय हिसाब सावधिक जीवन बीमा
आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आय			
१	बीमा शुल्क (खूद)	१	१,११२,७२२,३३२.५३	८८१,६५६,९००.८८
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्य बाट आय	२	१५७,६३४,४०८.९८	९७,१५०,८४९.०९
४	बीमालेखको धितोमा कर्जाबाट आय	३	१३,१३८,७६३.००	६,४२१,७८३.००
५	अन्य प्रत्यक्ष आय		६,१८०,११२.००	४,५२३,९४१.००
६	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		६८०,४४१.००	२,३५६,४००.८०
७	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		१,२९०,३५६,०५७.५१	९९२,१०९,८७४.७७
	व्यय			
८	दावी भुक्तानी (खुद)	४	२६,८४४,९३७.६०	९,५४४,९३१.१३
९	अभिकर्ता कमिशन	५	१६१,४१२,४५०.००	१३९,१५१,७७४.००
१०	स्वास्थ्य परीक्षण शुल्क		१,२९७,९७२.००	९६८,३९५.००
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खूद)	६	११,१२७,२२३.५८	८,८१६,५६८.९३
१३	अन्य प्रत्यक्ष खर्च		-	-
१४	व्यवस्थापन खर्च	७	२३२,५१४,०४८.९८	२०६,३९३,१६९.१०
१५	आयकर	८	-	-
१६	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	५५७,७५०.००	६८०,४४१.००
१७	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था	२६	-	-
	जम्मा व्यय (ख)		४३३,७५४,३८२.१६	३६५,५५५,२७९.१६
१८	जीवन बीमा कोषमा सारेको बचत = (क) - (ख)		८५६,६०१,६७५.३५	६२६,५५४,५९५.६१
१९	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान)		-	-

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज क्याल
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राज कुमार अर्याल
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विनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
के.पि.आर. एसोसियेट्स
चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६
स्थान : काठमाडौं

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
आय व्यय हिसाव रुपांतरित सावधिक जीवन बीमा
आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आय			
१	बीमा शुल्क (खूद)	१	१२५,०२४,५४३.१५	१२१,२३५,२९२.५५
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	२३,२०१,७८६.०७	१६,३८२,५८८.९५
४	बीमालेखको धितोमा कर्जाबाट आय	३	२,९६०,२८०.००	१,३५९,५११.००
५	अन्य प्रत्यक्ष आय		९९९,४५३.००	१,०८७,६६४.००
६	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	३६५,१२५.००
७	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		१५२,१८६,०६२.२२	१४०,४३०,१८१.५०
	व्यय			
८	दावी भुक्तानी (खुद)	४	३,३६४,२५९.००	२,०४६,४४६.००
९	अभिकर्ता कमिशन	५	१३,५७१,६७४.००	१४,३८२,०३८.००
१०	स्वास्थ्य परीक्षण शुल्क		६४,७५०.००	५९,७३०.००
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खूद)	६	१,२५०,२४५.८४	१,२१२,३५३.३४
१३	अन्य प्रत्यक्ष खर्च		-	-
१४	व्यवस्थापन खर्च	७	२६,९७४,९२१.६७	२९,४१३,२९०.५३
१५	आयकर	८	-	-
१६	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	५८४,२९५.००	-
१७	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था	२६	-	-
	जम्मा व्यय (ख)		४५,८१०,१४५.५१	४७,११३,८५७.८७
१८	जीवन बीमा कोषमा सारेको बचत =(क)-(ख)		१०६,३७५,९१६.७१	९३,३१६,३२३.६३
१९	नाफा नोक्सान हिसावमा सारेको बचत /(नोक्सान)		-	-

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज क्याल
अध्यक्ष

सशांक अग्रवाल
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संचालक

राज कुमार अर्याल
प्रमुख कार्यकारी अधिकृत

विनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
के.पि.आर. एसोसियेट्स
चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६
स्थान : काठमाडौं



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
आय व्यय हिसाव अग्रिम भुक्तानी आजीवन बीमा
आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आय			
१	बीमा शुल्क (खूद)	१	७२,६४५,७८८.०८	७५,३४३,५४८.४५
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्य बाट आय	२	१५,४६२,६०८.३६	११,६२७,१७८.७४
४	बीमालेखको धितोमा कर्जाबाट आय	३	५,२५०,९२६.००	२,९४७,०५५.००
५	अन्य प्रत्यक्ष आय		७५८,२६८.००	१,०३३,३४६.००
६	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
७	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		९४,११७,५९०.४४	९०,९५१,१२८.१८
	व्यय			
८	दावी भुक्तानी (खुद)	४	२,०९९,५३३.००	१,३७८,९४९.००
९	अभिकर्ता कमिशन	५	४,७९७,१९४.००	५,४५४,१६४.००
१०	स्वास्थ्य परीक्षण शुल्क		१०,२३०.००	१६,९४०.००
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खूद)	६	७२६,४५८.००	७५३,४३५.४८
१३	अन्य प्रत्यक्ष खर्च		-	-
१४	व्यवस्थापन खर्च	७	१६,४१८,६५१.३९	१९,२३६,०७८.९४
१५	आयकर	८	-	-
१६	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	-	-
१७	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था	२६	-	-
	जम्मा व्यय (ख)		२४,०५२,०६६.३९	२६,८३९,५६७.४२
१८	जीवन बीमा कोषमा सारेको बचत =(क) -(ख)		७०,०६५,५२४.०५	६४,१११,५६०.७६
१९	नाफा नोक्सान हिसावमा सारेको बचत/(नोक्सान)		-	-

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज क्याल
अध्यक्ष

सशांक अग्रवाल
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राज कुमार अर्याल
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विनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
के.पि.आर. एसोसियेट्स
चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६
स्थान : काठमाडौं

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
आय व्यय हिसाब अग्रिम भुक्तानी सावधिक जीवन बीमा (सिमित भुक्तानी)
आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आय			
१	बीमा शुल्क (खूद)	१	९१९,३०१,७९७.२६	६६९,३९४,११६.३६
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	५८,८३८,१७३.२०	३९,६५८,५३९.५१
४	बीमालेखको धितोमा कर्जाबाट आय	३	८,८४०,३२५.००	१०,७४२,९२६.००
५	अन्य प्रत्यक्ष आय		२,७३४,१०९.००	८७३,२२०.००
६	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
७	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		-	-
	जम्मा आय (क)		९८९,७१४,४०४.४६	७२०,६६८,८०१.८६
	व्यय			
८	दावी भुक्तानी (खुद)	४	३८४,०१३,७७७.००	१२७,११५,५७१.००
९	अभिकर्ता कमिशन	५	१९६,१४०,८७९.००	१६५,४८७,४७४.००
१०	स्वास्थ्य परीक्षण शुल्क		२,०९४,०१८.००	२,४००,८८२.००
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खूद)	६	९,१९३,०१७.८१	६,६९३,९४०.७८
१३	अन्य प्रत्यक्ष खर्च		-	-
१४	व्यवस्थापन खर्च	७	१७६,७३०,५३३.८७	१३९,७५७,२०१.३५
१५	आयकर	८	-	-
१६	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	११,००४,५८९.००	-
१७	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था	२६	-	-
	जम्मा व्यय (ख)		७७९,१७६,८१४.६८	४४१,४५५,०६९.१३
१८	जीवन बीमा कोषमा सारेको बचत =(क)-(ख)		२१०,५३७,५८९.७९	२७९,२१३,७३२.७४
१९	नाफा नोक्सान हिसावमा सारेको बचत /(नोक्सान)		-	-

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

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विनोद शर्मा पौडेल
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कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
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मिति : २०७९/११/१६
स्थान : काठमाडौं



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

आय व्यय हिसाब ठ्यादी जीवन बीमा

आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आय			
१	बीमा शुल्क (खूद)	१	१६,१२६,८५७.५०	१,५७२,७३२.७८
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,०५०,८८६.६१	९८,११६.८८
४	बीमालेखको धितोमा कर्जाबाट आय	३	-	-
५	अन्य प्रत्यक्ष आय		४,७२०.००	६२२.००
६	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		-	-
७	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		७८६,३६६.००	२४४,३९४.००
	जम्मा आय (क)		१७,९६८,८३०.११	१,९१५,८६५.६६
	व्यय			
८	दावी भुक्तानी (खुद)	४	१,५३४,३७५.००	३३०,०००.००
९	अभिकर्ता कमिशन	५	१,३०२,२२३.००	११०,९६७.३६
१०	स्वास्थ्य परीक्षण शुल्क		-	-
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खूद)	६	१६१,२६८.७४	१५,७२७.६२
१३	अन्य प्रत्यक्ष खर्च		-	-
१४	व्यवस्थापन खर्च	७	५,००७,०१२.२९	५६९,१६०.२०
१५	आयकर	८	-	-
१६	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	-	-
१७	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था	२६	३०,९९८,२४३.००	७८६,३६६.००
	जम्मा व्यय (ख)		३९,००३,१२२.०३	१,८१२,२२१.१८
१८	जीवन बीमा कोषमा सारेको बचत =(क)-(ख)		-	-
१९	नाफा नोक्सान हिसावमा सारेको बचत /(नोक्सान)		(२१,०३४,२९१.९२)	१०३,६४४.४८

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

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विनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
के.पि.आर. एसोसियेट्स
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मिति : २०७९/११/१६
स्थान : काठमाडौं

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
आय व्यय हिसाब वैदेशिक रोजगार म्यादी जीवन बीमा
आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	अनुसूची	यस वर्ष (रु.)	गत वर्ष (रु.)
	आय			
१	बीमा शुल्क (खूद)	१	३२३,४२३,६७९.०१	७१,६६५,११२.३६
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	२६,९८१,५२५.८७	७,००४,४४४.३५
४	बीमालेखको धितोमा कर्जाबाट आय	३	-	-
५	अन्य प्रत्यक्ष आय		८१,४९०,९११.०५	२०,७९७,९८७.९०
६	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत व्यवस्था		४७,७२५.००	१३७,०००.००
७	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत व्यवस्था		८७,५८८,३९१.३२	३९,०५५,०६६.८५
	जम्मा आय (क)		५१९,५३२,२३२.२५	१३८,६५९,६११.४६
	व्यय			
८	दावी भुक्तानी (खुद)	४	४९,६४२,२७३.१२	१२,६१४,८३८.५८
९	अभिकर्ता कमिशन	५	-	-
१०	स्वास्थ्य परीक्षण शुल्क		-	-
११	पुनर्बीमा कमिशन खर्च		-	-
१२	सेवा शुल्क (खूद)	६	३,२३४,२३८.३२	७१६,६५१.११
१३	अन्य प्रत्यक्ष खर्च		११९,७५९.२४	-
१४	व्यवस्थापन खर्च	७	१८,८०३,७०२.२७	४,१६६,५७६.३०
१५	आयकर	८	-	-
१६	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत व्यवस्था	९	२३०,८४२.२१	४७,७२५.००
१७	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत व्यवस्था	२६	२९७,३२०,२६०.००	८७,५८८,३९१.३२
	जम्मा व्यय (ख)		३६९,३५१,०७५.१६	१०५,१३४,१८२.३१
१८	जीवन बीमा कोषमा सारेको बचत =(क)-(ख)		-	-
१९	नाफा नोक्सान हिसावमा सारेको बचत /(नोक्सान)		१५०,१८१,१५७.०८	३३,५२५,४२९.१५

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज क्याल
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विनोद शर्मा पौडेल
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कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
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चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६
स्थान : काठमाडौं



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

नगद प्रवाह विवरण

साउन १, २०७८ देखि असार ३१, २०७९ सम्म

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
क	कारोवार संचालनबाट नगद प्रवाह		
	बीमा शुल्क आम्दानी	२,७०४,६५९,२४२.१३	१,८८७,६३६,९४१.००
	विलम्ब शुल्क आम्दानी	-	-
	पुनर्बीमा शुल्क आम्दानी	-	-
	पुनर्बीमा कमिशन आम्दानी	-	-
	अन्य प्रत्यक्ष आम्दानी	९२,१६७,५७३.०५	२८,३१६,७८०.९०
	पुनर्बीमाकबाट प्राप्त दावी रिक्भरी	४७,७५८,४३०.१०	२४,४८६,९७३.७३
	पुनर्बीमा शुल्क भुक्तानी	(१३५,४१४,२४४.६०)	(६६,७६९,२३७.६३)
	पुनर्बीमा कमिशन भुक्तानी	-	-
	अभिकर्ता कमिशन भुक्तानी	(३७७,२२४,४२०.००)	(३२४,५८६,४१७.३६)
	स्वास्थ्य परीक्षण शुल्क भुक्तानी	(३,४६६,९७०.००)	(३,४४५,९४७.००)
	मृत्यु दावी भुक्तानी	(१०९,५५६,९१३.८२)	(४३,९८८,३७६.४४)
	अवधि समाप्ती दावी भुक्तानी	-	-
	आंशिक अवधि समाप्ती दावी भुक्तानी	(३७८,०११,९५०.००)	(१२४,९४१,४९९.००)
	समर्पण मूल्य दावी भुक्तानी	(१६,४२८,८५६.००)	(५,७४२,९००.००)
	अन्य दावी भुक्तानी	(११,२५९,८६५.००)	(२,८४४,९३४.००)
	सेवा शुल्क भुक्तानी	(२५,६९२,४५२.२९)	(१८,२०८,६७७.२६)
	अन्य प्रत्यक्ष खर्च भुक्तानी	(११९,७५९.२४)	-
	व्यवस्थापन खर्च भुक्तानी	(५१६,९५१,१२३.२३)	(४४३,४७५,३५४.२१)
	कर्मचारी बोनस भुक्तानी	-	-
	आयकर भुक्तानी	-	-
	चालु सम्पत्तीमा (वृद्धि)/कमी	(९,९०४,९०५.५६)	(१११,१९४,०४९.८१)
	चालु दायित्वमा वृद्धि/(कमी)	१८४,००१,४८६.०३	३४५,२७७,२१८.३४
	कारोवार संचालनबाट खूद नगद प्रवाह (क)	१,४४४,५५५,२७१.५७	१,१४०,५२०,५२१.२६
ख	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तीमा (वृद्धि)/कमी	(१२,८६५,६८३.००)	५,७६६,२३५.००
	सरकार र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि) कमी	-	-
	बैंक तथा वित्तीय संस्थाको मुद्दी निक्षेपमा लगानीमा (वृद्धि) कमी	(१,१०६,५००,०००.००)	(७८५,०००,०००.००)
	बैंक तथा वित्तीय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि) कमी	(५०६,८३४,३११.८८)	(२२२,३३२,४२२.७४)
	ईक्यूटी शेयर लगानीमा (वृद्धि) कमी	(३९६,८६६,८९२.०१)	६,२५३,५६१.३५
	अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि) कमी	(८,९५५,०००.००)	(३९७,१८५,०००.००)
	अन्य लगानीमा (वृद्धि) कमी	-	-
	बीमालेखको धितोमा कर्जामा (वृद्धि) कमी	(१२०,८७१,८८७.००)	(८३,१७८,८३१.००)
	पेशकी तथा अन्य कर्जामा (वृद्धि) कमी	५,४४१,५३९.७८	(२,०६६,५३६.००)
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	४१०,४८०,३७१.४१	२८४,७९२,२४६.५५
	भुक्तानी प्राप्त डिभिडेन्ड	४३,२३९.७०	-
	भाडा आम्दानी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	३१,८१९,७५८.९५	२३,८०७,७१९.२५

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

नगद प्रवाह विवरण

साउन १, २०७८ देखि असार ३१, २०७९ सम्म

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
	अन्य अप्रत्यक्ष आम्दानी/खर्च	१,२९२,५५६.४२	२,४८७,६११.००
	लगानी गतिविधिबाट खूद नगद प्रवाह (ख)	(१,७०३,८१६,३०७.६३)	(१,१६६,६५५,४१६.५९)
ग	वित्तीय श्रोत कारोवारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	२१५,२९०,०००.००	-
	तिर्न बाँकी सापटीमा (वृद्धि) कमी	-	-
	अल्पकालिन ऋणमा (वृद्धि) कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	-
	लाभांश भुक्तानी	-	-
	वित्तीय श्रोत कारोवारबाट खुद नगद प्रवाह (ग)	२१५,२९०,०००.००	-
	यस बर्षको सम्पूर्ण गतिविधिबाट खूद नगद प्रवाह = (क)+(ख)+(ग)	(४३,९७१,०३६.०६)	(२६,१३४,८९५.३२)
	नगद तथा बैकमा रहेको शुरु मौज्जात	५२,८९९,७७३.२४	७९,०३४,६६८.५६
	नगद तथा बैकमा रहेको अन्तिम मौज्जात	८,९२८,७३७.१८	५२,८९९,७७३.२४

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज क्याल
अध्यक्ष

सशांक अग्रवाल
संचालक

किरण के.सी.
संचालक

नारायण रुइटा
संचालक

नीतु क्याल
संचालक

राज कुमार अर्याल
प्रमुख कार्यकारी अधिकृत

विनोद शर्मा पौडेल
वित्त प्रमुख

कृष्ण प्रसाद रेग्मी, एफ.सि.ए
के.पि.आर. एसोसियेट्स
चार्टर्ड एकाउण्टेन्ट्स

मिति : २०७९/११/१६

स्थान : काठमाडौं

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
इवटीमा भएको परिवर्तन सम्वन्धि विवरण

आर्थिक वर्ष २०७८/७९

विवरण	शेयर पूँजी	सञ्चित ना.नो.	प्रस्तावित बोनस शेयर	पूँजीगत जगडा कोष	शेयर प्रिमियम	विशेष जगडा कोष	अन्य जगडा तथा कोष	महाविपत्ति जगडा	कुल रकम
शुरु मौज्जात	१,४००,०००,०००.००	३०९,९८७,४४.२२	-	-	-	-	५,५७६,३४०.०२	३५,०६२,६५३.९०	१,७४०,६२६,५३९.१४
गत वर्षको समायोजन	-	-	-	-	-	-	-	-	-
समायोजित शुरु मौज्जात	१,४००,०००,०००.०	३०९,९८७,४४.२	-	-	-	-	५,५७६,३४०.०	३५,०६२,६५३.९	१,७४०,६२६,५३९.१४
यस वर्ष थप	२१५,२९०,०००.०	११५,१५२,२८७.२२	-	-	-	-	-	-	३३०,४४२,२८७.२
प्रस्तावित लाभांश	-	-	-	-	-	-	-	-	-
स्थगन कर जगडामा सारिएको	-	(४५५,२८१.००)	-	-	-	-	४५५,२८१.००	-	-
सामाजिक दायित्व जगडामा सारिएको	-	(२,१६८,३८७.००)	-	-	-	-	२,१६८,३८७.००	-	-
महाविपत्ती जगडाकोषमा सारिएको	-	(११,५१५,२२८.७२)	-	-	-	-	-	११,५१५,२२८.७२	-
अन्तिम मौज्जात	१,६१५,२९०,०००.०	४११,०००,९३५.७	-	-	-	-	६,२००,००६.०	४६,५७७,८८२.६	२,०८१,०६८,८१९.३६

अनुसूची १ देखि ९ यसका अभिन्न अंग हुन् ।

आजको मितिमा संलग्न प्रतिवेदनको अनुसार

अनुज कयाल
अध्यक्ष

सशांक अग्रवाल
संचालक

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विनोद शर्मा पौडेल
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कृष्ण प्रसाद रेग्मी, एफ.सि.ए.
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सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिवन अंटाको रुपमा रहने अनुसूचीहरु

(क) बीमाशुल्क (खुद)

आर्थिक वर्ष २०७८/७९

अनुसूची १

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	१,१५२,३६९,४५८.००	११०,७७४,२९३.००	३९,६७७,१२५.४७	२९,११७,३९२.१२	१,११२,७२२,३३२.५३	८८१,६५६,९००.८८
२	रुपान्तरित सावधिक जीवन बीमा	१२८,४५०,८८४.००	१२४,३६८,४३४.००	३,४२६,३४०.८५	३,०३३,१४१.४५	१२५,०२४,५४३.१५	१२१,३३५,२९२.५५
३	अग्रिम भुक्तानी आजीवन बीमा	७४,६९०,८००.००	७७,२९६,९४८.००	२,०४५,०११.९२	१,९५३,३९९.५५	७२,६४५,७८८.०८	७५,३८३,५४८.४५
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	९५०,४६०,२८१.००	६८९,७२९,५७८.००	३१,१५८,४८३.७४	२०,३३५,७६१.६५	९१९,३०१,७९७.२६	६६९,३९४,११६.३६
५	म्यादी जीवन बीमा	२२,६१३,७७३.७७	२,२३६,१६२.००	६,४८६,९१६.२७	६६३,४२९.२२	१६,१२६,८५७.५०	१,५७२,७३२.७८
६	वैदेशिक रोजगार म्यादी बीमा	३७६,०७४,०४५.३६	८३,३३१,५२६.००	५२,६५०,३६६.३५	११,६६६,४१३.६४	३२३,४२३,६७९.०१	७१,६६५,११२.३६
	जम्मा	२,७०४,६५९,२४२.१३	१,८८७,६३६,९४१.००	१३५,४१४,२४४.६०	६६,७६९,२३७.६३	२,५६९,२४४,९९७.५३	१,८२०,८६७,७०३.३७

(ख) बीमाशुल्क (कुल)

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क		कुल बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	१,१५२,३६९,४५८.००	११०,७७४,२९३.००	-	-	१,१५२,३६९,४५८.००	११०,७७४,२९३.००
२	रुपान्तरित सावधिक जीवन बीमा	१२८,४५०,८८४.००	१२४,३६८,४३४.००	-	-	१२८,४५०,८८४.००	१२४,३६८,४३४.००
३	अग्रिम भुक्तानी आजीवन बीमा	७४,६९०,८००.००	७७,२९६,९४८.००	-	-	७४,६९०,८००.००	७७,२९६,९४८.००
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	९५०,४६०,२८१.००	६८९,७२९,५७८.००	-	-	९५०,४६०,२८१.००	६८९,७२९,५७८.००
५	म्यादी जीवन बीमा	२२,६१३,७७३.७७	२,२३६,१६२.००	-	-	२२,६१३,७७३.७७	२,२३६,१६२.००
६	वैदेशिक रोजगार म्यादी बीमा	३७६,०७४,०४५.३६	८३,३३१,५२६.००	-	-	३७६,०७४,०४५.३६	८३,३३१,५२६.००
	जम्मा	२,७०४,६५९,२४२.१३	१,८८७,६३६,९४१.००	-	-	२,७०४,६५९,२४२.१३	१,८८७,६३६,९४१.००

(ग) प्रत्यक्ष बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रथम वर्षको बीमाशुल्क		नविकरण बीमाशुल्क		एकल बीमाशुल्क		जम्मा प्रत्यक्ष बीमाशुल्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	३६९,९८८,९८४.००	३४३,५९१,८८६.००	७४८,४११,९३९.००	५३०,३६५,५४५.००	३६,८१७,८६२.००	३६,८१७,८६२.००	१,१५२,३६९,४५८.००	११०,७७४,२९३.००
२	रुपान्तरित सावधिक जीवन बीमा	२२,८९६,७४४.००	२४,९७३,३४८.००	१०५,५४४,१४०.००	९९,२९४,७८६.००	-	-	१२४,४५०,८८४.००	१२४,३६८,४३४.००
३	अग्रिम भुक्तानी आजीवन बीमा	२,७७५,४६६.००	२,९६०,३००.००	७१,९१५,२५४.००	७४,३३६,६४८.००	-	-	७४,६९०,८००.००	७७,२९६,९४८.००
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	४०७,९१६,५९२.००	४९३,७२,६९२.००	५४२,५३६,६८९.००	१९३,८१८,५५१.००	-	-	१,५०,४६०,२८१.००	६८९,७२९,५७८.००
५	म्यादी जीवन बीमा	२१,९९९,११६.७७	१,६७२,३८५.००	६१४,६५७.००	५६३,७७७.००	-	-	२२,६१३,७७३.७७	२,२३६,१६२.००
६	वैदेशिक रोजगार म्यादी बीमा	-	-	-	-	३७६,०७४,०४५.३६	८३,३३१,५२६.००	३७६,०७४,०४५.३६	८३,३३१,५२६.००
	जम्मा	८२५,५७६,९२२.७७	८६६,९५०,९११.००	१,९६९,०३९,६७९.००	८८९,३७८,७०७.००	४१०,०४२,५८०.३६	४१२,३०७,३३३.००	२,७०४,६५९,२४२.१३	१,८८७,६३६,९४१.००



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

वित्तीय विवरणको अभिवृत्त अंशको रूपमा रहने अनुसूचीहरू

आर्थिक वर्ष २०७८/७९

लगानी, कर्जा तथा अन्यबाट आय

अनुसूची २

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	६५०,०००.००	६५०,०००.१०
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	२६५,३१०,९४०.७२	१३४,७४२,१७७.२८
३	विकास बैंकको मुद्दती निक्षेपबाट आय	६०,७८४,८४५.७६	७२,८५७,९०५.९७
४	नागरिक लगानी योजनाबाट आय	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	१,०३४,५०७.९१	१,५०५,५४७.९५
६	आवास वित्त कम्पनीको साधारण शेयरबाट लाभांश	-	-
७	अन्य पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	४३,२३९.७०	-
८	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयरबाट लाभांश	-	-
९	बैंक तथा वित्तीय संस्थाको डिबेन्चरबाट आय	७४,९८४,१६६.०५	६१,५६५,४३०.३४
१०	अन्यबाट आय(अभिकर्ता तालिम)	-	-
११	कर्जाबाट आय	१,६२९,४६४.९५	२,३३६,४४४.२५
१२	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	१०,१२२,०२०.२८	२,३१६,१२८.६७
१३	लगानी बिक्रीबाट नाफा न्यून: लगानी बिक्रीमा नोक्सानी	- (२,४०६,१०९.३१)	११,१५५,०५६.२४
१४	लगानी (खरिद)मा नाफा न्यून: लगानी (खरिद) मा नोक्सानी	- -	-
१५	स्थिर सम्पत्ती बिक्रीबाट नाफा न्यून: स्थिर सम्पत्ती बिक्रीबाट नोक्सानी	- -	-
१६	खाता अपलेखन	-	-
१७	अघिल्लो वर्षसग सम्बन्धित आय	-	-
१८	अन्य आय	१,२९२,५५६.४२	२,४८७,६११.००
	जम्मा	४१३,४४५,६३२.४८	२८९,६१६,३०१.८०

लगानी कर्जा तथा अन्यबाट आयको बाँडफाँड

क	नाफा नोक्सान हिसावमा सारेको	१३०,२७६,२४३.३९	११७,६९४,५८४.२८
ख १	सावधिक जीवन बीमाको आय व्यय हिसावमा सारेको	१५७,६३४,४०८.९८	९७,१५०,८४९.०९
ख २	रूपान्तरित सावधिक जीवन बीमाको आय व्यय हिसावमा सारेको	२३,२०१,७८६.०७	१६,३८२,५८८.९५
ख ३	अग्रिम भुक्तानी आजीवन बीमाको आय व्यय हिसावमा सारेको	१५,४६२,६०८.३६	११,६२७,१७८.७४
ख ४	अग्रिम भुक्तानी सावधिक जीवन बीमाको आय व्यय हिसावमा सारेको	५८,८३८,१७३.२०	३९,६५८,५३९.५१
ख ५	म्यादी जीवन बीमाको आय व्यय हिसावमा सारेको	१,०५०,८८६.६१	९८,११६.८८
ख ६	बैदेशिक रोजगार म्यादी बीमाको आय व्यय हिसावमा	२६,९८१,५२५.८७	७,००४,४४४.३५
	जम्मा	४१३,४४५,६३२.४८	२८९,६१६,३०१.८०

बीमालेखको धितोमा कर्जा र आय

अनुसूची ३

क्र.सं.	बीमाको किसिम	बीमालेखको धितोमा कर्जा		बीमालेखको धितोमा कर्जाबाट आय	
		यस वर्ष (रु.)	गत वर्ष (रु.)	यस वर्ष (रु.)	गत वर्ष (रु.)
१	सावधिक जीवन बीमा	१७४,६००,८६२.००	८५,२३३,६३३.००	१३,१३८,७६३.००	६,४२१,७८३.००
२	रूपान्तरित सावधिक जीवन बीमा	३६,८०१,४५१.००	२१,३३६,६९२.००	२,९६०,२८०.००	१,३५९,५११.००
३	अग्रिम भुक्तानी आजीवन बीमा	५७,१९६,८८३.००	३७,५७८,२४९.००	५,२५०,९२६.००	२,९४७,०५५.००
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	७९,८०६,८६०.००	८३,३८५,५९५.००	८,८४०,३२५.००	१०,७४२,९२६.००
५	म्यादी जीवन बीमा	-	-	-	-
६	बैदेशिक रोजगार म्यादी बीमा	-	-	-	-
	जम्मा	३४८,४०६,०५६.००	२२७,५३४,१६९.००	३०,१९०,२९४.००	२१,४७१,२७५.००

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तीय विवरणको अभिवन अंटाको रुपमा रहने अनुसूचीहरु
आर्थिक वर्ष २०७८/७९

दावी भुक्तानी

अनुसूची ४

क्र. सं.	बीमाको किसिम	मृत्यु दावी भुक्तानी		अवधि समाप्ति दावी भुक्तानी		आंशिक अवधि समाप्ति दावी भुक्तानी		समर्पण मूल्य दावी भुक्तानी		अन्य दावी भुक्तानी		कूल दावी भुक्तानी		कूल दावी भुक्तानीमा पुनर्बीमको हिस्सा		दावी भुक्तानी (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	२७४९९,४०९.००	११,३४६,०९४.००	-	-	-	-	९,९३०,७७९.००	३,५४९,९८८.००	१,७९१,८२४.००	२,८४४,३३४.००	१६,७७८,२१७.००	२०,४९३,४०९.४०	७,००३,२८४.८७	२६,८४१,५०३.२७	९,४४४,९९१.९३	
२	स्थानान्तरित सावधिक जीवन बीमा	२,६४४,०७४.००	३,९७३,७५४.००	-	-	-	-	१,८९७,९८८.००	६९२,६९१.००	१,०३३,०००.००	-	४,५७४,२५६.००	२,९१०,०००.००	२,६२०,०००.००	३,३६४,९९९.००	२,०६६,४६६.००	
३	अग्रिम भुक्तानी आजीवन बीमा	८९१,२००.००	-	-	-	-	-	१,३०८,३३३.००	१,३०८,९४९.००	-	-	२,४९७,४३३.००	४,००,०००.००	-	-	२,०९६,४३३.००	१,३०८,९४९.००
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	१२,०७६,८१२.००	८,५००,०००.००	-	-	३७८,०९९,९४०.००	१२४,९१,४९९.००	२,९८६,२६४.००	१,९९४,०७२.००	-	-	३९३,०७४,०७९.००	९,०६१,२४०.००	७,४४०,०००.००	३८,४,०९३,७७६.००	१२,७९९,५५४.००	१,९९९,५५४.००
५	म्यादी जीवन बीमा	३,२०३,७४०.००	४००,०००.००	-	-	-	-	-	-	१५,०००.००	-	३,२०३,७४०.००	४००,०००.००	३०,०००.००	१,५३४,३७५.००	३३०,०००.००	
६	वैदेशिक रोजगार म्यादी बीमा	६३,९३१,६६८.८२	१९,७६८,४२६.४४	-	-	-	-	-	-	४,००,०००.००	-	६३,९३१,६६८.८२	१९,७६८,४२६.४४	७,९९,३६८.८६	४९,६४,९७९.९२	१२,९१४,८८८.४८	१९,९१४,८८८.४८
	जम्मा	१०९,२४६,९९३.८२	४३,९८८,३७६.४४	-	-	३७८,०९९,९४०.००	१२४,९१,४९९.००	१६,४२८,८६६.००	५,७९३,०००.००	११,२९९,८२४.००	२,८४४,३३४.००	१७७,४७९,७०९.४४	४०,७६८,४३०.१०	२४,४८६,९७९.७३	४९,७९९,९९९.९२	१९,९१४,८८८.४८	१९,९१४,८८८.४८

अभिकर्ता किसिम

अनुसूची ५

क्र. सं.	बीमाको किसिम	प्रथम वर्षको अभिकर्ता किसिम		नविकरण बीमाशुल्कमा अभिकर्ता किसिम		एकल बीमाशुल्कमा अभिकर्ता किसिम		जम्मा अभिकर्ता किसिम	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	९१,८७७,६०४.००	८४,९९७,५७३.००	६७,५२०,६६९.००	५१,२,४५,१३२.००	२,०१४,९७७.००	२,२०९,०६९.००	१६९,४९२,४४०.००	१२९,९१९,७७४.००
२	स्थानान्तरित सावधिक जीवन बीमा	५,६८९,९७२.००	६,२०९,८०३.००	७,८८२,५०२.००	८,१८०,२३४.००	-	-	१३,५७१,६७४.००	१४,३८२,०३८.००
३	अग्रिम भुक्तानी आजीवन बीमा	६९३,९८७.००	७४०,०८२.००	४,१०४,००७.००	४,७९४,०८२.००	-	-	४,७९७,९९४.००	५,४४४,९६४.००
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	१०९,७७९,४४९.००	१२३,०९६,१०४.००	९,४३६,४३०.००	४२,२६९,८९२.००	-	-	१९६,९४०,८८६.००	१९६,९४०,८८६.००
५	म्यादी जीवन बीमा	१,२७४,६६६.००	९८,२२८.३६	२,७२,२४४.००	१,७३६.००	-	-	१,३०२,२२३.००	१,९९,६७३.६६
६	वैदेशिक रोजगार म्यादी बीमा	२०९,३१४,३८१.००	२१५,१३३,७९०.३६	१,७७,८९४,८६२.००	१०७,९१४,०८०.००	२,०१४,९७७.००	२,३३८,४४७.००	३,७७,२२४,४२०.००	३२४,५८६,४९७.३६
	जम्मा	१,०९,२४६,९९३.८२	४३,९८८,३७६.४४	१,०९,२४६,९९३.८२	४३,९८८,३७६.४४	१,०९,२४६,९९३.८२	४३,९८८,३७६.४४	१,०९,२४६,९९३.८२	४३,९८८,३७६.४४



सन नेपाल लाइफ इन्स्योरेन्स क. लि.
वित्तीय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू

आर्थिक वर्ष २०७८/७९

सेवा शुल्क (खुद)

अनुसूची ६

क्र.सं.	बीमाको किसिम	कूल सेवा शुल्क		कूल सेवा शुल्कमा पूनीमिकको हिस्सा		सेवा शुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	११,५२३,६९४.५८	९,१०७,७४२.९३	३९६,४७१.००	२९१,१७४.००	११,१२७,२२३.५८	८,८१६,५६८.९३
२	रुपान्तरित सावधिक जीवन बीमा	१,२८४,५०८.८४	१,२४२,६८४.३४	३४,२६३.००	३०,३३१.००	१,२५०,२४५.८४	१,२१२,३५३.३४
३	अग्रिम भुक्तानी अजीवन बीमा	७४६,९०८.००	७७२,९६९.४८	२०,४५०.००	१९,५३४.००	७२६,४५८.००	७५३,४३५.४८
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	९,५०४,६०२.८१	६,८९७,२९५.७८	३११,५८५.००	२०३,३५५.००	९,१९३,०१७.८१	६,६९३,९४०.७८
५	म्यादी जीवन बीमा	२२६,१३७.७४	२२,३६१.६२	६४,८६९.००	६,६३४.००	१६१,२६८.७४	१५,७२७.६२
६	वैदेशिक रोजगार म्यादी बीमा	३,७६०,७४२.४७	८३३,३१५.२६	५२६,५०४.००	११६,६६४.००	३,२३४,२३८.३२	७१६,६५१.११
	जम्मा	२७,०४६,५९४.४४	१८,८७६,३६९.४१	१,३५४,१४२.००	६६७,६९२.००	२५,६९२,४५२.२९	१८,२०८,६७७.२६

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरु

आर्थिक वर्ष २०७८/७९

व्यवस्थापन खर्च

अनुसूची ७

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	कर्मचारी खर्च (अनुसूची ७.१ बमोजिम)	२३३,३७३,३८३.७९	१९५,६०३,४५८.१८
२	घर भाडा	३४,३१२,१६६.५०	२९,८२१,३३९.००
३	बिजुली तथा पानी	१,४९०,१४५.६०	१,१०२,९१२.००
४	मर्मत तथा सम्भार	७८८,२१८.००	६८३,४७४.००
	(क) भवन	-	२४,९५८.००
	(ख) सवारी	३१५,२०८.००	२९८,९९८.००
	(ग) कार्यालय उपकरण	४०२,०५२.००	३१०,०९८.००
	(घ) अन्य	७०,९५८.००	४९,४२०.००
५	संचार	४४,३५४,६१२.७७	१५,१७५,६३६.६६
६	छपाई तथा मसलन्द	४,४०१,०७१.३८	३,९९७,८५२.००
७	खर्च हुने कार्यालय सामान	१,६०४,६९३.००	७८७,७३५.००
८	परिवहन	३,६६७,०८३.००	२,६९२,३६१.००
९	भ्रमण खर्च (भत्ता समेत)	४,३६४,८४२.५०	७३४,३५९.००
	(क) आन्तरिक	४,३६४,८४२.५०	७३४,३५९.००
	(ख) वैदेशिक	-	-
१०	अभिकर्ता तालिम	-	-
११	अभिकर्ता अन्य	१४६,५४२,६७१.००	१६०,३२७,८९१.००
१२	बीमाशुल्क	९७४,०८६.०१	१,३८४,४९५.३६
१३	सुरक्षा खर्च	-	-
१४	कानूनी तथा परामर्श शुल्क	३६०,०८०.००	२९०,०००.००
१५	पत्र पत्रिका तथा पुस्तक	९४,४९५.००	७३,८२२.००
१६	विज्ञापन तथा प्रचार प्रसार	१,४६६,५१९.००	५९८,१९३.००
१७	ब्यापार प्रवर्द्धन	६,५२२,८९०.६०	२,६७६,३४६.००
१८	अतिथी सत्कार	११८,८४६.००	४,१२०.००
१९	चन्दा तथा उपहार	-	-
२०	सञ्चालक समिति सम्बन्धी खर्च	९६८,८९०.००	४१४,०००.००
	(क) बैठक भत्ता	९६६,०००.००	४१४,०००.००
	(ख) अन्य खर्च	२,८९०.००	-
२१	अन्य समिति / उपसमिति सम्बन्धी खर्च	१,०२४,०००.००	९२८,०००.००
	(क) बैठक भत्ता	१,०२४,०००.००	९२८,०००.००
	(ख) अन्य खर्च	-	-
२२	साधारण सभा सम्बन्धी खर्च	६४३,५६९.००	-
२३	(क) बीमाङ्गीय सेवा शुल्क	३,०२१,५६२.००	८,५२६,७४४.००
	(ख) बीमाङ्गीय खर्च	-	-
२४	लेखा परीक्षण सम्बन्धी खर्च	१,०३२,३०९.००	८८९,१२१.००
	(क) लेखा परीक्षण शुल्क	३३९,०००.००	३३९,०००.००
	(ख) कर लेखा परीक्षण शुल्क	-	-
	(ग) विस्तृत लेखा परीक्षण प्रतिवेदन शुल्क	-	-



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू
आर्थिक वर्ष २०७८/७९

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
	(घ) अन्य शुल्क	१३५,६००.००	२४८,६००.००
	(ङ) आन्तरिक लेखा परीक्षण खर्च	३३९,०००.००	१८०,८००.००
	(च) अन्य खर्च	२१८,७०९.००	१२०,७२९.००
२५	व्याज	-	-
२६	बैंक चार्ज	८०,१०१.७५	३९,८१०.३१
२७	शुल्क तथा दस्तुर	३,२०४,८६६.००	५६४,२३५.००
२८	हास कट्टी	१०,६९८,७६०.३८	९,२०१,८०९.००
२९	हुलाक टिकट	८५१,७७०.००	८४३,४२०.००
३०	अन्य	२१,३३६,७०१.३३	६,१०४,२२०.७०
	क) विविध	९३५,२०७.०६	६१८,३८९.४०
	ख) सामाजिक उत्तरदायित्व सक्वन्धी खर्च	-	७५०,०००.००
	ग) कार्यक्रम सञ्चालन खर्च	१,५९७,७९२.००	५६९,२५५.००
	घ) पूल व्यवस्थापन खर्च	१८,८०३,७०२.२७	४,१६६,५७६.३०
	जम्मा	५२७,२९८,३३३.६१	४४३,४६५,३५४.२१
	बाँडफाँडको लागि जम्मा		
	नाफा नोक्सान हिसाबमा सारेको	५०,८४९,४६३.१३	४३,९२९,८७७.७९
	सावधिक जीवन बीमाको आय व्यय हिसाबमा सारेको	२३२,५१४,०४८.९८	२०६,३९३,१६९.१०
	रूपान्तरित सावधिक जीवन बीमाको आय व्यय हिसाबमा सारेको	२६,९७४,९२९.६७	२९,४१३,२९०.५३
	अग्रिम भुक्तानी आजीवन बीमाको आय व्यय हिसाबमा सारेको	१६,४१८,६५१.३९	१९,२३६,०७८.९४
	अग्रिम भुक्तानी सावधिक जीवन बीमाको आय व्यय हिसाबमा सारेको	१७६,७३०,५३३.८७	१३९,७५७,२०१.३५
	म्यादी जीवन बीमाको आय व्यय हिसाबमा सारेको	५,००७,०१२.२९	५६९,१६०.२०
	वैदेशिक रोजगार म्यादी बीमाको आय व्यय हिसाबमा	१८,८०३,७०२.२७	४,१६६,५७६.३०
	जम्मा	५२७,२९८,३३३.६१	४४३,४६५,३५४.२१

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरु

७आर्थिक वर्ष २०७८/७९

कर्मचारी खर्च

अनुसूची ७.१

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	तलब	१०५,३३७,७४५.४६	९५,५४७,५२९.००
२	भत्ता	७२,३१९,६६९.०४	५४,६१५,९१६.००
३	दर्शै खर्च	१०,८३५,७२५.००	८,२७२,३०५.००
४	सञ्चयकोषमा थप	२०,०३२,७९२.७५	११,५६३,८०३.१०
५	तालिम खर्च	२०४,९२६.००	२२,३९०.००
६	पोशाक	१,९०६,०००.००	-
७	औषधोपचार	-	-
८	बीमा	-	४१७,०५०.००
९	पेन्सन तथा उपदान खर्च तथा व्यवस्था	१,८५०,७७१.००	७,२६७,४६१.२५
१०	विदा बापतको खर्च तथा व्यवस्था	२०,१४०,९१६.५४	१७,०४३,१९९.०३
११	अन्य सुविधा बापत खर्च तथा व्यवस्था (अनिवार्य विदा खर्च)	-	-
१२	अन्य	७४४,८३८.००	८५३,८०४.८०
	ज्याला	१०,१४०.००	७,०५८.००
	स्टाफ रिफ्रेसमेण्ट	७३४,६९८.००	८४६,७४६.८०
	जम्मा	२३३,३७३,३८३.७९	१९५,६०३,४५८.१८

आयकर

अनुसूची ८

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	यस वर्षको आयकर	-	-
२	अघिल्ला वर्षहरुको आयकर	-	-
३	बाँड फाँडको लागि आयकरको जम्मा	-	-
४	यस वर्षको स्थगन कर	१४६,०२९.००	(१,५९७,८९४.९१)
	बाँडफाँड	१४६,०२९.००	(१,५९७,८९४.९१)
	नाफा नोक्सान हिसावमा सारेको(ग)=(क)+(ख)	१४६,०२९.००	(१,५९७,८९४.९१)
	क) बाँडफाँडबाट आएको आयकर	-	-
	ख) यस वर्षको स्थगन कर	१४६,०२९.००	(१,५९७,८९४.९१)
	सावधिक जीवन बीमाको आय व्यय हिसावमा सारेको	-	-
	रूपान्तरित सावधिक जीवन बीमाको आय व्यय हिसावमा सारेको	-	-
	अग्रिम भुक्तानी आजीवन बीमाको आय व्यय हिसावमा सारेको	-	-
	अग्रिम भुक्तानी सावधिक जीवन बीमाको आय व्यय हिसावमा सारेको	-	-
	म्यादी जीवन बीमाको आय व्यय हिसावमा सारेको	-	-
	वैदेशिक रोजगार म्यादी बीमाको आय व्यय हिसावमा	-	-
	जम्मा	१४६,०२९.००	(१,५९७,८९४.९१)

सुन नेपाल लाइफ इन्स्योरेन्स क. लि.
वित्तिय विवरणको अभिवन् अंशको रुपमा रहने अनुसूचीहरु
आर्थिक वर्ष २०७८/७९

आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी बापत व्यवस्था

अनुसूची ९

क्र. सं.	बीमाको किसिम	भुक्तानी हुन बाँकी मृत्यु दावी		भुक्तानी हुन बाँकी अवधि समाप्त दावी		भुक्तानी हुन बाँकी आशिक अवधि समाप्ती दावी		भुक्तानी हुन बाँकी अन्य दावी		सृजना भएको तर, जातकारिमा नआएको दावी		भुक्तानी हुन बाँकी जम्मा दावी		भुक्तानी हुन बाँकी जम्मा हिस्सा		भुक्तानी हुन बाँकी दावी बापत व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	९२०,०००.००	१,०६४,४००.००	-	-	-	-	१००,०००.००	३३७,०६७.००	-	-	१,०२०,०००.००	१,४०१,४६७.००	४२५,०००.००	८०९,८८१.००	४४७,७७०.००	६८०,४४१.००
२	रुपान्तरित सावधिक जीवन बीमा	२,०६८,०८३.००	-	-	-	-	-	४०,०००.००	-	-	-	२,१०८,०८३.००	-	१,६१०,०००.००	-	४८४,२९४.००	-
३	अग्रिम भुक्तानी आजीवन बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	-	-	-	-	-	९,४६९,२००.००	-	-	-	-	९,४६९,२००.००	-	-	-	११,००४,४८९.००	-
५	म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
६	वैदेशिक रोजगार म्यादी बीमा	२३०,८४२.२१	४२,३३४.४१	-	-	-	-	-	-	-	-	२३०,८४२.२१	४२,३३४.४१	-	-	२३०,८४२.२१	४७७,९६५.००
	जम्मा	३,९८८,९२३.२१	१,१०६,७३४.४१	-	-	९,४६९,२००.००	-	१४०,०००.००	३३७,०६७.००	-	-	१२,६३६,१३६.२१	१,४४३,८०१.४१	२,१४५,०००.००	८०९,८८१.००	१२,३७९,४६६.२१	७८६,९६६.००

आय व्यय हिसाबहरुबाट नाफा नोक्सान हिसाबमा सारेको रकम

अनुसूची १०

क्र.सं.	बीमाको किसिम	यस वर्ष (रु.)	गत वर्ष (रु.)
१	सावधिक बीमाको आय व्यय हिसाबबाट सारेको	-	-
२	रुपान्तरित सावधिक जीवन बीमाको आय व्यय हिसाबबाट सारेको	-	-
३	अग्रिम भुक्तानी आजीवन बीमाको आय व्यय हिसाबबाट सारेको	-	-
४	अग्रिम भुक्तानी सावधिक जीवन बीमाको आय व्यय हिसाबबाट सारेको	-	-
५	म्यादी जीवन बीमाको आय व्यय हिसाबबाट सारेको	(२१,०३४,२९१.९२)	१०३,६४४.४८
	वैदेशिक रोजगार म्यादी बीमाको आय व्यय हिसाबबाट सारेको	१५०,१८१,१५७.०८	३३,५२५,४२९.१५
	जम्मा	१२९,१४६,८६५.१६	३३,६२९,०७३.६३

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू

आर्थिक वर्ष २०७८/७९

जीवन बीमा कोष

अनुसूची ११

क्र.सं.	बीमाको किसिम	समायोजन अगाडीको जीवन बीमा कोष (वर्षको शुल्म)		आय व्यय हिसाबबाट सारेको		नाफा नोक्सान हिसाबबाट सारेको		जगडा कोषबाट सारेको		समायोजन अगाडीको जीवन बीमाकोष (वर्षको अन्त्यमा)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	१,३४९,१२७,४९५.२५	७०७,०७३,७७६.२९	६२६,४४४,५९५.६१	१५,४९९,१२३.३५	-	-	-	-	२,२०५,७२९,१७०.६०	१,३४९,१२७,४९५.२५
२	रूपान्तरित सावधिक जीवन बीमा	२३६,६०५,२२०.७७	१४४,६४२,५०२.१८	१०६,३७५,९९६.७१	-	-	-	-	-	३४२,९८१,१३७.४८	२३७,९५८,८२५.८२
३	अग्रिम भुक्तानी आजीवन बीमा	१९३,३२८,७५५.२९	१२९,२१७,१९४.४३	७०,०६५,४२४.०५	६४,१११,५६०.७६	-	-	-	-	२६३,३९४,२७९.३४	१९३,३२८,७५५.२९
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	५२२,०५०,७०५.१९	२४४,४६१,८४४.७५	२१०,५३७,५८९.७९	२७९,२१३,७३२.७४	-	-	-	-	७३२,५८८,२९४.९८	५३३,७०५,५८७.४९
५	म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-
६	वैदेशिक रोजगार म्यादी बीमा	-	-	-	-	-	-	-	-	-	-
	जम्मा	२,३०१,११२,१७६.४०	१,२३४,४२५,३२७.७६	१,०६३,९९६,२१२.७४	१,०६३,९९६,२१२.७४	-	-	-	-	३,५४४,६९२,८८२.३९	२,३१४,१२०,६६३.८६

जीवन बीमा कोषमा समायोजन

क्र.सं.	बीमाको किसिम	समायोजन अगाडीको जीवन बीमा कोष (वर्षको अन्त्यमा)		नाफा नोक्सान हिसाबमा सारेको		बीमालेख अन्तर्गत दायित्व		बोनसको लागि व्यवस्था		सोलभेन्सी मार्जिनको लागि व्यवस्था		बॉन्डफाँड नगारिएको रकम		वर्षको अन्त्यमा जीवन बीमा कोष	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	२,२०५,७२९,१७०.६०	१,३४९,१२७,४९५.२५	१,९३३,२१९,६४२.००	१,११५,७७३,४३९.२८	२६२,३३१,२८४.००	२३३,३६९,४४४.९७	२६२,३३१,२८४.००	२३३,३६९,४४४.९७	-	-	-	-	२,१४४,४४०,९३७.००	१,३४९,१२७,४९५.२५
२	रूपान्तरित सावधिक जीवन बीमा	३४२,९८१,१३७.४८	२३७,९५८,८२५.८२	२९८,६९९,४६९.५६	१६८,६९९,४६९.५६	३१,९३९,९६२.००	२७,९९३,२४३.६५	३१,९३९,९६२.००	२७,९९३,२४३.६५	-	-	१०,७२२,४०५.५६	३३९,४४९,३१८.००	३३९,४४९,३१८.००	२३७,९५८,८२५.८२
३	अग्रिम भुक्तानी आजीवन बीमा	१९३,३२८,७५५.२९	१२९,२१७,१९४.४३	२४७,३६८,३३४.००	१७५,५०४,०८९.८७	१४,४१७,९९६.००	१३,१६०,७०६.४८	१४,४१७,९९६.००	१३,१६०,७०६.४८	-	-	-	-	२६३,३९४,२७९.३४	१९३,३२८,७५५.२९
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	७३२,५८८,२९४.९८	५३३,७०५,५८७.४९	५५१,६२४,३४४.००	४५५,६६६,६३२.०८	१६३,०४४,३९५.००	१०६,१८४,०७३.११	१६३,०४४,३९५.००	१०६,१८४,०७३.११	-	-	-	-	७४४,६६९,७९९.००	५३२,७०५,५८७.४९
५	म्यादी जीवन बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	वैदेशिक रोजगार म्यादी बीमा	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	जम्मा	३,३७४,६९२,८८२.३९	२,३१४,१२०,६६३.८६	३,०३०,८४९,६३४.००	१,९०९,९०७,७४४.७६	४,७१,७३९,८९२.२१	३,७९,९२९,९९२.२१	४,७१,७३९,८९२.२१	३,७९,९२९,९९२.२१	-	-	११,२७४,४६८.५०	३,५४४,६९२,८८२.३९	३,५४४,६९२,८८२.३९	२,३०१,११२,१७६.४०



सन नेपाल
लोक कल्याणकारी कं. लि.



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तीय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू

आर्थिक वर्ष २०७८/७९

व्यवस्था फिर्ता

अनुसूची १२

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	-	-
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता	-	-
	जम्मा	-	-

अपलेखन खर्च

अनुसूची १३

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको लगानी	-	-
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको आसामी	-	-
७	अन्य अपलेखन	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च

अनुसूची १३ (क)

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	शेयर निश्कासन खर्च	-	-
२	शेयर रजिष्ट्रेसन खर्च	-	-
३	शेयर सुचिकरण खर्च	-	-
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धी अन्य खर्च	३४१,०५०.००	-
	जम्मा	३४१,०५०.००	-

अन्य खर्चहरू

अनुसूची १४

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	दण्ड जरिवाना	१०,५००.००	१०,०००.००
२	विलम्ब शुल्क जरिवाना	-	-
३	अन्य	-	-
	जम्मा	१०,५००.००	१०,०००.००

नोक्सानको लागि व्यवस्था

अनुसूची १५

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	लगानीमा नोक्सानको लागि व्यवस्था	१०३,६९१,१८२.५९	-
२	कर्जामा नोक्सानको लागि व्यवस्था	९,६३८,२२८.००	-
३	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था	-	-
	जम्मा	११३,३२९,४१०.५९	-

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तीय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू

क) शेयर पूँजी

आर्थिक वर्ष २०७८ / ७९

अनुसूची १६

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	अधिकृत पूँजी		
	क) रु १०० दरको २००००००० थान साधारण शेयर	५,०००,०००,०००.००	२,०००,०००,०००.००
२	ख) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
	ख) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
३	जारी पूँजी		
	क) रु १०० दरको १४०००००० थान साधारण शेयर	५,०००,०००,०००.००	१,४००,०००,०००.००
	ख) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
४	ख) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
	ख) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
	क) रु १०० दरको १४०००००० थान साधारण शेयर	१,४००,०००,०००.००	१,४००,०००,०००.००
	ख) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
	क) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
	ख) रु ० दरको ० थान अपरिवर्तनीय अग्रधिकार	-	-
	कल्स इन एडभान्स	२१५,२९०,०००.००	-
	जम्मा	१,६१५,२९०,०००.००	१,४००,०००,०००.००

ख) शेयर स्वामित्वको संरचना

शेयरधनी	यस वर्ष (रु.)		गत वर्ष (रु.)	
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
नेपाली संगठित संस्थाहरू	५,०५०,०००.००	३६.०७%	५,०५०,०००.००	३६.०७%
नेपाली नागरिक	८,९५०,०००.००	६३.९३%	८,९५०,०००.००	६३.९३%
विदेशी	-	०.००%	-	०.००%
जम्मा	१४,०००,०००.००	१००%	१४,०००,०००.००	१००%
सर्वसाधारण	-	०.००%	-	०.००%
अन्य	-	०.००%	-	०.००%
कूल	१४,०००,०००.००	१००%	१४,०००,०००.००	१००%

ग) एक प्रतिशत वा बढी शेयर स्वामित्व भएका शेयरधनीहरूको विवरण

क्र.सं.	विवरण	यस वर्ष		गत वर्ष	
		साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
१	ओम चाओविरो फिड इण्डस्ट्रिज प्रा. लि.,	१०.७१	१५०,०००,०००.००	१०.७१	१५०,०००,०००.००
२	रोशन के.सी	७.८६	११०,०००,०००.००	७.८६	११०,०००,०००.००
३	कालिका इनभेष्टमेन्ट प्रा. लि	६.४३	९०,०००,०००.००	६.४३	९०,०००,०००.००
४	वागमति इंक प्रा.लि.	५.००	७०,०००,०००.००	५.००	७०,०००,०००.००
५	हार्भेष्ट इनभेष्टमेन्ट प्रा लि.	५.००	७०,०००,०००.००	५.००	७०,०००,०००.००
६	वविता कुमारी अग्रवाल	४.६४	६५,०००,०००.००	४.६४	६५,०००,०००.००
७	किरण के.सी	२.८६	४०,०००,०००.००	२.८६	४०,०००,०००.००
८	शियोन होल्डिङ्स को. प्रा. लि.	२.८६	४०,०००,०००.००	२.८६	४०,०००,०००.००
९	सुशीला मित्तल	२.१४	३०,०००,०००.००	२.१४	३०,०००,०००.००
१०	नारायणी रोलिङ्ग मिल	१.७९	२५,०००,०००.००	१.७९	२५,०००,०००.००
११	श्री कृष्ण स्टिल इन्डस्ट्रिज प्रा. लि.	१.७९	२५,०००,०००.००	१.७९	२५,०००,०००.००
१२	कुसुम देवी क्याल	१.६१	२२,५००,०००.००	१.६१	२२,५००,०००.००
१३	भावेश कुमार राठी	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
१४	विश्व प्रकाश गौतम	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
१५	निरज कुमार तोदी	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
१६	पवन कुमार खेतान	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
१७	राजेश अग्रवाल	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
१८	रुवी अग्रवाल	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
१९	शशि कुमार टिबरेवाल	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
२०	सौरभ अग्रवाल	१.४३	२०,०००,०००.००	१.४३	२०,०००,०००.००
२१	सुमन कुमार क्याल	१.०७	१५,०००,०००.००	१.०७	१५,०००,०००.००



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू
आर्थिक वर्ष २०७८/७९

जगेडा तथा कोष

अनुसूची १७

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	स्थगन कर जगेडा	६,०३१,६२१.००	५,५७६,३४०.००
२	पूँजीगत जगेडा	-	-
३	विशेष जगेडा	२,१६८,३८७.००	-
४	अन्य जगेडा	-	-
५	शेयर प्रिमियम	-	-
६	प्रस्तावित बोनश शेयर	-	-
७	पूँजीकृत हुन बाँकी बोनस शेयर	-	-
८	नाफा नोक्सान हिसाबबाट सारेको नाफा	४११,०००,९३५.७३	३०९,९८७,५४५.२३
	जम्मा	४१९,२००,९४३.७३	३१५,५६३,८८५.२३

महा-विपत्ति जगेडा

अनुसूची १८

वर्षको शुरुमा महा-विपत्ति जगेडा		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महा-विपत्ति जगेडा	
यस वर्ष (रु.)	गत वर्ष (रु.)	यस वर्ष (रु.)	गत वर्ष (रु.)	यस वर्ष (रु.)	गत वर्ष (रु.)
३५,०६२,६५३.९१	२५,५१७,६१५	११,५१५,२२८.७२	९,५४५,०३९.०१	४६,५७७,८८२.६३	३५,०६२,६५३.९१
३५,०६२,६५३.९१	२५,५१७,६१५.९०	११,५१५,२२८.७२	९,५४५,०३९.०१	४६,५७७,८८२.६३	३५,०६२,६५३.९१

तिर्न बाँकी दीर्घकालिन ऋण सापटी

अनुसूची १९

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	डिभेन्चर बण्ड	-	-
२	बैंक	-	-
३	वित्तीय संस्था	-	-
४	अन्य (विवरण खुलाउने)	-	-
	जम्मा	-	-

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू

आर्थिक वर्ष २०७८/७९

स्थिर सम्पत्ती

अनुसूची २०

विवरण	शुरु मौज्जात			परल मोल			ह्रास कट्टी				खुद मोल	
	शुरु मौज्जात	यस वर्षको थपेको	यस वर्षको घटेको	जम्मा	गत वर्षसम्म	यस वर्ष	विक्री समायोजन	जम्मा	यस वर्षसम्मको	गत वर्षसम्मको		
फ्रि होल्ड जमिन	-	-	-	-	-	-	-	-	-	-	-	-
भवन	-	-	-	-	-	-	-	-	-	-	-	-
फर्निचर तथा फिक्सचर्स	१७५९४,३९०.२५	४,१८०,७७८.००	१८२,२३४.००	२१,५९९,९३४.२५	७१८४,३३४.८४	२,२७९,२६२.८१	-	९,४६३,५९८.६५	१२,१२९,३३४.६०	१०,४१०,०४४.४१	-	-
कार्यालय सामान	४,०९६,२०३.६०	६५८,९९६.००	-	४,७५५,१९९.६०	१,८७९,७६६.००	४९९,४९६.०३	-	२,३७९,१८२.०३	२,३७९,१८२.०३	२,३७९,४३७.६०	-	-
कम्प्युटर तथा सुचना प्रविधी उपकरण	११,९२०,७३३.८५	४,५०८,८३९.००	२३,०००.००	१६,४०६,५७२.८५	४,२२९,६५४.९०	१,७०२,३२९.२५	-	५,९३१,९८४.१५	१०,४७४,५६८.७०	७,६९१,०४८.९५	-	-
अदृश्य सम्पत्ती (सफ्टवेयर)	३,६००,०००.००	-	-	३,६००,०००.००	२,३४३,९४५.००	२८९,३४४.३८	-	२,६३३,२८९.३८	९६६,७१०.६२	१,२५६,०५५.००	-	-
सवारी साधन	२६,४९८,४९३.७५	३,९००,०००.००	१७७,६१६.००	३०,२२०,८७७.७५	१७,४११,७५५.००	५,९३८,४०७.९१	-	२३,४८०,१२२.९१	६,८८०,७५४.८४	९,०८६,७७८.७५	-	-
लिज होल्ड सम्पत्ति	-	-	-	-	-	-	-	-	-	-	-	-
अन्य	-	-	-	-	-	-	-	-	-	-	-	-
जम्मा	६३,७०९,८०१.४५	१३,२४८,५३३.००	३८२,८४०.००	७६,५७६,५८४.४५	३३,०४९,४१६.७४	१०,६९८,७६०.३८	-	४३,७४८,१७७.१२	३२,८२७,३०७.३३	३०,६६०,३८४.७१	-	-
निर्माणधिन पूजिगत खर्च	-	-	-	-	-	-	-	-	-	-	-	-
कूल	६३,७०९,८०१.४५	१३,२४८,५३३.००	३८२,८४०.००	७६,५७६,५८४.४५	३३,०४९,४१६.७४	१०,६९८,७६०.३८	-	४३,७४८,१७७.१२	३२,८२७,३०७.३३	३०,६६०,३८४.७१	-	-
गत वर्ष	६०,२७४,२२७.४५	३,६४८,५१२.२५	२१२,९३८.२५	६३,७०९,८०१.४५	२३,८४७,६०७.७४	९,२०१,८०९.००	-	३३,०४९,४१६.७४	३०,६६०,३८४.७१	३६,४२६,६१९.७१	-	-



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तीय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू

आर्थिक वर्ष २०७८/७९

लगानी

अनुसूची २१

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
(क)	दीर्घकालिन लगानी:		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	१०,०००,०००.००	१०,०००,०००.००
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,५४६,५००,०००.००	१,०८१,५००,०००.००
३	विकास बैंकको मुद्दती निक्षेप	३२५,०००,०००.००	३८७,५००,०००.००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	आवास वित्त कम्पनीको साधारण शेयर (अनुसूची २१.१ बमोजिम)	-	-
७	अन्य कम्पनीको साधारण शेयर (अनुसूची २१.१ बमोजिम)	४६०,६३६,४५२.०७	११५,८९६,४३८.६५
८	बैंक तथा वित्तीय संस्थाहरूको अग्रधिकार शेयर / डिबेन्चर	७३५,४७९,६९६.००	७७८,०८९,०००.००
९	अन्य	-	-
	जम्मा	३,०७७,६१६,१४८.०७	२,३७२,९८५,४३८.६५
(ख)	अल्पकालीन लगानी		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	१,७२१,५००,०००.००	८५२,५००,०००.००
३	विकास बैंकको मुद्दती निक्षेप	२७२,५००,०००.००	४२७,५००,०००.००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	५,०००,०००.००	१५,०००,०००.००
६	बैंक तथा वित्तीय संस्थाहरूको अग्रधिकार शेयर / डिबेन्चर	-	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	८३९,९१०,२५४.०८	३८४,०१०,३३१.३२
८	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	९७,५७२,४०६.३१	४६,५६१,०५०.४७
९	वित्तीय संस्थाहरूको ब्याज प्राप्त हुने अन्य निक्षेप	२८८,०३६.३९	३६५,००३.११
१०	अन्य ब्याज प्राप्त हुने लगानी	-	-
	जम्मा	२,९३६,७७०,६९६.७८	१,७२५,९३६,३८४.९०



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू

आर्थिक वर्ष २०७८/७९

शेयरमा लगानी

अनुसूची २१.१

क्र.सं.	विवरण	खूद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
	सूचिकृत भएको शेयर लगानी				
१	सिभिल बैंक लि.	२५,४२५,४६१.९७	१२,१०९,६००.००	२५,४२५,४६१.९७	२५,७९३,४४८.००
२	प्रभु बैंक लिमिटेड प्रमोटर शेयर	११४,३००,०००.००	११०,८८०,०००.००	११४,३००,०००.००	१६०,७७६,०००.००
३	एन.आइ.सि एसिया बैंक लिमिटेड	२३,८७९,७६०.००	३,४३१,०००.००	३२,५९२,४३५.४३	२३,८७९,७६०.००
४	कुमारी बैंक लिमिटेड	७,४७०,७७४.००	३,९११,४००.००	१०,६४३,६७२.५८	७,४७०,७७४.००
५	मेरो माइक्रोफाइनेन्स लघु वित्तिय संस्था प्रमोटर शेयर	४३,७३५,०१९.००	१०,५६०,०००.००	४३,७३५,०१९.००	५४,८०६,४००.००
६	मेरो माइक्रोफाइनेन्स लघु वित्तिय संस्था	१,५२८,८३५.००	१८०,५००.००	१,८०५,०३०.३९	१,५२८,८३५.००
७	सिद्धार्थ बैंक लिमिटेड	३,७८५,३७९.००	१,२४९,३००.००	४,८३१,८८७.६३	३,७८५,३७९.००
८	नेपाल रि-इन्स्योरेन्स कम्पनी लिमिटेड	४२७,७७०.००	५८,२००.००	६४२,४८९.००	४२७,७७०.००
९	नबिल बैंक लिमिटेड	१९,३८८,७२०.००	२,३५३,०००.००	२५,८३१,७२१.३१	१९,३८८,७२०.००
१०	निर्धन उत्थान लघुवित्त	८,५३४,८३४.००	७७६,६००.००	१०,१८९,१८२.५०	८,५३४,८३४.००
११	नेपाल बङ्गलादेश बैंक लिमिटेड	१७,९५१,४०९.००	४,४९९,१००.००	१८,१५४,५४०.९६	१७,९५१,४०९.००
१२	कामना सेवा विकास बैंक लिमिटेड	२,४८७,४३९.१०	७०,९००.००	३,८७५,४४०.२६	२,४८७,४३९.१०
१३	डिप्रोक्स डेभलपमेन्ट बैंक लिमिटेड	१,५९४,२४०.००	१६९,६००.००	२,२६७,०५१.३४	१,५९४,२४०.००
१४	नेपाल दुर संचार कम्पनी	४३,९४५.००	५,०००.००	७५,१२०.७३	४३,९४५.००
१५	नेपाल इनफाइस्टक्चर बैंक लिमिटेड	२,४१६,३२०.००	१,००६,८००.००	४,००७,४४६.५६	२,४१६,३२०.००
१६	युनाइटेड इन्स्योरेन्स कम्पनी लिमिटेड	७,८९८,४५०.००	२,२५६,७००.००	१६,३७८,७२५.१६	७,८९८,४५०.००
१७	निको इन्स्योरेन्स कम्पनी लिमिटेड	१९,३७३,७०४.००	२,७९१,६००.००	३०,१०९,८५६.९५	१९,३७३,७०४.००
१८	सानिमा बैंक लिमिटेड	१,३८०,०००.००	५००,०००.००	१,९०७,१५५.६८	१,३८०,०००.००
१९	सानिमा माई हाइड्रोपावर लिमिटेड	२,०८०,८००.००	६८०,०००.००	३,०९४,५४९.४७	२,०८०,८००.००
२०	प्रिमियर इन्स्योरेन्स कम्पनी लिमिटेड	७,२३८,५९२.००	१,२५६,७००.००	१३,२०१,५४३.७४	७,२३८,५९२.००
	सूचिकृत नभएको शेयर लगानी				
१	सन नेपाल क्यापिटल लिमिटेड	१०५,०००,०००.००	१०५,०००,०००.००	१०५,०००,०००.००	१०५,०००,०००.००
२	इन्स्योरेन्स इन्स्टिच्युट नेपाल लिमिटेड	१,१९५,०००.००	१,१९५,०००.००	१,१९५,०००.००	१,१९५,०००.००
३	भूम्लुङ्गो हाइड्रोपावर डेभलपमेन्ट लिमिटेड	४३,५००,०००.००	४३,५००,०००.००	४३,५००,०००.००	४३,५००,०००.००
	जम्मा	४६०,६३६,४५२.०७	३०९,०८१,०००.००	५१२,७६३,३३०.६६	५१८,५५१,८१९.१०



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तीय विवरणको अभिन्न अंशको रुपमा रहने अनुसूचीहरु

आर्थिक वर्ष २०७८/७९

नगद तथा बैंक मौज्दात

अनुसूची २२

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	नगद मौज्दात	३,४१६,४७५.००	४८,१६३,८९०.००
	जम्मा	३,४१६,४७५.००	४८,१६३,८९०.००
२	बैंक मौज्दात		
	वाणिज्य बैंकहरुको मौज्दात	५,१३४,०७६.४५	४,५६८,०४३.२४
	विकास बैंकहरुको मौज्दात	११,०४३.७३	-
	वित्तीय संस्थाहरुको मौज्दात	-	-
	अन्य		
	हुलाक टिकट	३६७,१४२.००	१६७,८४०.००
	चेक मौज्दात	-	-
	जम्मा	५,५१२,२६२.१८	४,७३५,८८३.२४
	कूल	८,९२८,७३७.१८	५२,८९९,७७३.२४

अन्य कर्जा

अनुसूची २३

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
क	दिर्घकालिन कर्जा		
१	अभिकर्तालाई कर्जा	५,९७६,९५७.००	१४,२९५,१८०.००
२	कर्मचारीलाई कर्जा	९,६५०,६८४.२२	६,७७४,००१.००
३	अन्य	-	-
	जम्मा	१५,६२७,६४१.२२	२१,०६९,१८१.००
ख	अल्पकालिन कर्जा		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	अन्य	-	-
	जम्मा	-	-

अन्य सम्पत्ति

अनुसूची २४

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	लगानीबाट प्राप्त हुन बाँकी आय	३९,९३४,६५५.६७	३४,७२८,३२८.७९
२	बीमालेखको धितोमा कर्जाबाट प्राप्त हुन बाँकी ब्याज	३९,७६३,४२२.००	२१,६९३,५३१.००
३	अन्य (बीमालेखको धितोमा बाहेक) कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
४	अन्य बीमकबाट प्राप्त हुन बाँकी	८५,८५५.९०	८५,८५५.९०
५	पुनर्बीमकबाट प्राप्त हुन बाँकी	-	-
६	विविध आसामी	३,२०५,१९७.१८	५८,५७३,४६५.५६
७	अग्रिम भुक्तानी	१६२,५७७,०८९.९२	१३०,३४७,९४८.४८
८	कर्मचारी पेशकी	-	-
९	अन्य पेशकी (अग्रिम भुक्तानी खर्चहरु)	-	-
१०	धरोटी	३४२,८६९.००	३४१,६६९.००
११	असुल हुन बाँकी बीमाशुल्क	-	-
	न्यून : असुल हुन बाँकी बीमाशुल्क मुलतवी (suspense)	-	-
१२	अन्य	६,००९,१९३.६२	६,०२६,८३६.००
	क) स्थगन कर सम्पत्ति	५,४३०,३११.००	५,५७६,३४०.००
	ख) अन्य अग्रिम भुक्तानी	५७८,८८२.६२	४५०,४९६.००
	जम्मा	२५१,९१८,२८३.२९	२५१,७९७,६३४.७३

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंगको रूपमा रहने अनुसूचीहरू
आर्थिक वर्ष २०७८/७९

चालु दायित्व

अनुसूची २५

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	अभिकर्तालाई दिन बाँकी	९०,६७०,४६३.३६	१०८,३७४,११२.३६
२	अन्य बीमकलाई दिन बाँकी	-	२५९,८३५.९५
३	पुनर्बीमकलाई दिन बाँकी	४९२,६२०,३६५.६२	२९७,९०७,८३२.६४
४	अल्पकालिन कर्जा	-	-
५	बीमाशुल्क धरोटी	-	-
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साह	११,०७८,७५४.०७	१७,२१०,५८६.५८
८	सहायक र होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	२२,९५४,७२७.७२	२९,४६२,७१२.००
१०	मूल्य अभिवृद्धि कर तिर्न बाँकी	-	-
११	सेवा शुल्क तिर्न बाँकी	२७,०४६,५९२.४४	१८,८७६,३६९.२०
१२	कर्मचारीलाई दिन बाँकी	७,९४६,९०१.६६	४,७२३,४१७.५७
१३	संचालकलाई दिन बाँकी	२७,२००.००	१४४,५००.००
१४	अन्य	३७,६१४,२९९.६६	१२,०६७,३६७.२०
	क) अन्य भुक्तानी गर्न बाँकी	२१,४२३,४०२.११	५,०८९,२३३.९०
	ख) अभिकर्ता ईजाजत बन्नु बाँकी	८८,२००.००	७२,४१०.००
	घ) अग्रिम प्राप्त	१६,१०२,६९७.५५	६,९०५,७२३.३०
	जम्मा	६८९,९५९,३०४.५३	४८९,०२६,७३३.५०

असमाप्त जोखिम व्यवस्था

अनुसूची २६

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	सावधिक जीवन बीमाको असमाप्त जोखिम जगेडा	-	-
२	रुपान्तरित सावधिक जीवन बीमाको असमाप्त जोखिम जगेडा	-	-
३	अग्रिम भुक्तानी आजीवन बीमाको असमाप्त जोखिम जगेडा	-	-
४	अग्रिम भुक्तानी सावधिक जीवन बीमाको असमाप्त जोखिम जगेडा	-	-
५	म्यादी जीवन बीमाको असमाप्त जोखिम जगेडा	३०,९९८,२४३.००	७८६,३६६.००
६	बैदेशिक रोजगार म्यादी बीमाको असमाप्त जोखिम जगेडा	२९७,३२०,२६०.००	८७,५८८,३९१.३२
	जम्मा	३२८,३१८,५०३.००	८८,३७४,७५७.३२

सन नेपाल लाइफ इन्स्योरेन्स क. लि.
वित्तीय विवरणको अभिवन अंशको रुपमा रहने अनुसूचीहरु

अन्य व्यवस्था

आर्थिक वर्ष २०७८/७९

अनुसूची २६ (क)

क्र.सं.	विवरण	वर्षको शुरुमा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/भुक्तानी गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		वर्षको अन्तमा कायम रहेको व्यवस्था	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	लाभांश (डिभिडेन्ड) को लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
२	आयकर व्यवस्था	-	-	-	-	-	-	-	-	-	-
३	लगानीमा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शकाशपद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
७	कर्मचारी सम्बन्धी व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(क) पेन्सन तथा उपदान व्यवस्था	२,६१३,८२७.३७	१,१०९,९११.१२	१,८४४,२७८.००	२,०३४,७४३.००	४,४४०,३६१.७४	२,४२९,८४४.३७	-	-	२,६१३,८२७.३८	-
	(ख) विदा वापत व्यवस्था	२२,२०४,४२६.६७	१९,७२३,०२९.७३	१०,०८१,६३९.००	११,६६४,०३०.७७	७,४९९,१४२.०६	-	-	-	२१,४७६,६७०.९८	-
	(ग) आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
	(घ) कर्मचारी वोनस व्यवस्था	२८,१९४,२३९.७१	१७,७१४,४६९.७१	१०,४९३,६४९.००	१६,०१८,२४७.३०	११३,८७९.००	-	-	-	२४,९८७,९०६.४१	-
	(ङ) अन्य	-	-	-	-	-	-	-	-	-	-
८	अन्य व्यवस्था	-	-	-	-	-	-	-	-	-	-
	जम्मा	५३,०१४,४९३.७५	३८,४४८,४१०.५६	२४,७७७,८७०.०८	२९,९१८,०३१.०७	१२,९४३,३८२.८०	२९,९१८,०३१.०७	१२,९४३,३८२.८०	-	४८,८९४,४३२.७६	५३,०१४,४९३.७५

अपलेखन/समायोजन हुन बाँकी विविध खर्चहरु

अनुसूची २७

क्र.सं.	विवरण	यस वर्ष (रु.)	गत वर्ष (रु.)
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाँकी लगानी प्रिमियम	-	-
४	अपलेखन गर्न बाँकी स्थगन गरिएको अन्य खर्च	-	-
५	अन्य	-	-
	जम्मा	-	-

सन नेपाल लाइफ इन्स्योरेन्स कं. लि
बितीय विवरणसंग सम्बन्धित प्रमुख लेखा नीतिहरू
अनुसूची-२८

नेपाल सरकार, कम्पनी रजिष्ट्रारको कार्यालयमा मिति २०६४/०६/२९ मा दर्ता नं. १०३०/०६४ बाट विधिवत कम्पनी दर्ता गरिएको यस सन नेपाल लाइफ इन्स्योरेन्स कम्पनी लिमिटेड कम्पनीले बीमा समितिबाट २०७४/४/१८ मा नेपाल भित्र जीवन बीमा कारोबार गर्न इजाजत प्राप्त गरी आफ्नो व्यवसायिक कारोबार आरम्भ गरेको हो । यस कम्पनीको प्रधान कार्यालय न्यू-प्लाजा, पूतलीसडक, काठमाडौंमा अवस्थित छ ।

(१) वितीय विवरण तयारीका आधारहरू :

यस कम्पनीको वितीय विवरण बीमा ऐन २०७९, कम्पनी ऐन २०६३ र नेपाल बीमा प्राधिकरणले जारी गरेको मिति २०६७/०५/२९ को परिमार्जित जीवन बीमा व्यवसाय गर्ने बीमकको वितीय विवरण सम्बन्धी निर्देशिका २०६५, प्रचलित कानून तथा लागु हुने हदसम्मको लेखामान, सामान्यतः लेखाको सर्वमान्य सिद्धान्त को अधिनमा रहि ऐतिहासिक मूल्य अवधारणा तथा प्रोदभावी आधारमा तयार गरिएको छ ।

बीमा समितिबाट जारी वितीय विवरण सम्बन्धी निर्देशन बमोजिम वितीय विवरण तयार गर्ने क्रममा नेपाल लेखामान पालना गर्न नसकेको खण्डमा सम्बन्धित शिर्षकमा नै उक्त विवरण खुलाइएको छ ।

आर्थिक वर्ष २०७८/७९ को संलग्न वितीय विवरण यस कम्पनीको सञ्चालक समितिको मिति २०७९/११/१६ गते सम्पन्न बैठकले पारित गरेको छ ।

(२) स्थिर सम्पत्ति लेखाङ्कन नीति :

स्थिर सम्पत्तिलाई नेपाल लेखामान १६ (Property, Plant and Equipment) द्वारा प्रदान गरिएको ऐतिहासिक लागत अवधारणा (Historical Cost Concept) को आधारमा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ ।

(३) ह्रास कट्टी नीति :

स्थिर सम्पत्तिहरूको ह्रास कट्टी सम्बन्धित सम्पत्तिहरूको उपयोगिताको (Useful life) आधारमा व्यवस्थापनले आयु निर्धारण गरी नेपाल लेखामान १६ (Property, Plant and Equipment) द्वारा प्रदान गरिएको समदरमा ह्रास कट्टी गणना विधि (Straight Line Basis) अनुसार ह्रास कट्टी गर्ने नीति लिएको छ । ह्रास कट्टीको गणना गर्न सम्पत्तिहरूको उपयोगिता निम्नानुसार लिइएको छ ।

क्र.सं.	सम्पत्ति समूह	समय अवधि
१	अफिस फर्निचर	८ वर्ष
२	फर्निचर तथा फिटिङ्ग	८ वर्ष
३	कम्प्युटर उपकरण	८ वर्ष
४	सवारी साधन	५ वर्ष
५	सफ्टवेयर	५/१० वर्ष

(४) पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धी लेखाङ्कन नीति :

कम्पनीले रु.५०००/- सम्म मूल्य पर्ने सामानहरू पूँजीकृत प्रकृतीको भए पनि प्रकृति हेरी खरिद भएकै वर्षमा खर्च लेख्ने नीति अवलम्बन गरिएको छ । तर फर्निचर तथा कार्यालय उपकरणहरूमा सो भन्दा कम मूल्यको भए तापनि अवस्था हेरी पूँजीकृत गरिने नीति कायम छ ।

(५) आयकर व्यवस्था तथा बाँडफाँड नीति :

चालु आयकर:

आयकर ऐन २०५८ र आयकर नियमावली २०५९ बमोजिम आयकर गणना गरि बाँडफाँड सम्बन्धमा नेपाल बीमा प्राधिकरणबाट जारी निर्देशिकाको आधारमा प्रत्येक किसिमको बीमाको भार र नाफा नोक्सान हिसावको भारको आधारमा बाँडफाँड गर्ने नीति अवलम्बन गरिएको छ ।



स्थगन कर :

स्थगन कर (Deferred Tax) को गणना नेपाल लेखामान १२ (Income Taxes) अनुसार गरिएको छ ।

(६) लगानी लेखाङ्कन नीति :

(क) सरकारी बचतपत्र/ऋणपत्रमा लगानी लेखाङ्कन नीति :

- (अ) नेपाल सरकारको बचतपत्र वा ऋणपत्र वा नेपाल सरकारको जमानत प्राप्त ऋणपत्रमा वा पब्लिक लिमिटेड कम्पनीको बचतपत्र तथा ऋणपत्रमा गरिएको लगानीलाई अङ्कित मूल्य (Face Value) वा परल मूल्य मध्ये जुन घटि हुन्छ सोहि मूल्यमा देखाउने नीति अवलम्बन गरिएको छ ।
- (आ) खण्ड (अ) मा उल्लेख गरिए अनुसारको लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य बढी भएमा त्यस्तो बढी रकमलाई (Deferred Expenditure) को रूपमा लेखाङ्कन गरी सो खर्चलाई त्यस्तो लगानीको अवधि भित्र समानुपातिक आधारमा (Prorata Basis) मा अपलेखन गर्ने नीति लिइएको छ ।
- (इ) खण्ड (अ) मा उल्लेख गरिए बमोजिम गरिएको लगानीको अङ्कित मूल्य (Face Value) भन्दा परल मूल्य कम भएमा त्यस्तो बढी रकमलाई लगानीको अवधि भित्र समानुपातिक आधारमा (Prorata Basis) लगानी (खरिदमा) नाफा लेखाङ्कन गर्ने नीति लिइएको छ ।
- (ई) खण्ड (अ) बमोजिम बचत पत्र वा ऋणपत्रको लेखाङ्कन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकमको बराबर व्यवस्था (Provision) गर्ने नीति लिइएको छ ।

(ख) बैंक/वित्तीय संस्थाको मुद्दती निक्षेपमा लगानी लेखाङ्कन नीति :

बैंक/वित्तीय संस्थाको मुद्दती निक्षेप वा नागरिक लगानी कोषको लगानी योजनाहरूमा गरिएको लगानीलाई सावाँ रकममा देखाइने छ । तर त्यस्तो लगानीको म्याद समाप्तपछि कुनै कारणवस तत्काल फिर्ता हुने अवस्था श्रृजना नभएमा त्यस्तो लगानी बराबरको जोखिम व्यवस्था (Provision) गर्ने नीति लिइएको छ ।

(ग) पब्लिक लिमिटेड कम्पनीको शेयर लगानीमा लेखाङ्कन नीति :

- (अ) पब्लिक लिमिटेड कम्पनीको सूचिकृत शेयरमा गरिएको लगानीलाई परल मूल्यमा देखाउनु पर्नेछ । शेयरमा गरिएको लगानीको लेखाङ्कन गरिएको मूल्य भन्दा बजार मूल्य कम हुन गएमा त्यस्तो फरक रकम बराबर व्यवस्था गर्ने नीति लिइएको छ ।
- (आ) पब्लिक लिमिटेड कम्पनीको संस्थापक शेयरमा लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारमा सूचिकृत नभएमा त्यस्तो कम्पनीले कारोबार गर्ने ईजाजत पत्र पाएको मितिले तिन वर्षसम्म त्यस्तो लगानीलाई परल मूल्यमा देखाई सो अवधि पश्चात् सोहि बराबरको रकम व्यवस्था (Provision) गर्ने नीति लिइएको छ ।
- (इ) यो व्यवस्था अनुसार लगानी गरिएको शेयर प्रचलित कानून बमोजिम धितोपत्र बजारको सुचीबाट हटेमा (Being delisted) सो लगानी बराबरको रकमको व्यवस्था (Provision) गर्ने नीति लिइएको छ ।

(७) सटही घटबढ समायोजन नीति :

विदेशी मुद्रामा गरिएको कारोबारलाई नेपाल वित्ति प्रतिवेदनमा २१ (The Effect of Change in Foreign Exchange Rate) को अनुसार कारोबार भएको मितिमा कायम रहेको विनिमय दरका आधारमा नेपाली मुद्रामा लेखाङ्कन गर्ने नीति लिइएको छ ।

(८) बीमाशुल्क आम्दानी लेखाङ्कन नीति :

कम्पनीले नगद प्राप्तको आधारमा बीमाशुल्क आम्दानी बाँध्ने नीति लिइएको छ । तर नगद प्राप्त मिति भन्दा बीमाशुल्क भुक्तानी गर्नुपर्ने मितिपछि भएमा अग्रिम भुक्तानी जनाई पछिल्लो मितिमा बीमाशुल्क आम्दानी बाँध्ने नीति लिइएको छ । यदि बीमाशुल्क एकवर्ष भन्दा बढी अवधिको लागि एकमुष्ठ प्राप्त भएमा पहिलो वर्षको लागि हुन आउने बीमाशुल्क आम्दानी बाँधी बाँकी रहेको रकम धरौटीको रूपमा राख्ने नीति अवलम्बन गरिएको छ । तर, एकल बीमाशुल्कको हकमा भने रकम प्राप्त भएकै बखत आम्दानी बाँध्ने नीति अपनाइएको छ । धरौटीको रूपमा राखिएको रकमबाट पछिल्लो वर्षहरूमा बीमा अवधिको समानुपातिक रूपमा बीमाशुल्क आम्दानी बाधिने नीति अवलम्बन गरिएको छ । बैदेशिक रोजगार म्यादी बीमाको हकमा सो व्यवसायको व्यवस्थापन पूलबाट गरिएको हुदाँ पूलको संयोजकको रूपमा रहेको नेपाल रि-इन्स्योरेन्स कम्पनी लिमिटेडबाट यस कम्पनीको नाममा बाँडफाँड गरिएको रकम मात्र आम्दानीको रूपमा लेखाङ्कन गरिएको छ ।

(९) पुनर्बीमा कमिशन आम्दानी लेखाङ्कन नीति :

पुनर्बीमकबाट प्राप्त कमिशनलाई नगद प्राप्त भए पश्चात् अथवा पुनर्बीमकबाट लिखित समर्थन प्राप्त भए पश्चात् आम्दानी लेखाङ्कन गर्ने नीति लिइएको छ ।

(१०) अन्य आय लेखाङ्कन तथा बाँडफाँड नीति :

कम्पनीले नेपाल बीमा प्राधिकरणले जारी गरेको जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ को अनुसूची २ बमोजिमको आम्दानी बाँध्दा प्रचलित आयकर ऐन २०५८ बमोजिम श्रोतमा कर कट्टा हुने व्याज, लाभांश तथा भाडा जस्ता आम्दानीहरूलाई कूल रकममा नै लेखाङ्कन गरी श्रोतमा कट्टा भएको करलाई अग्रिम कर भुक्तानी शिर्षकमा समावेश गर्ने नीति अवलम्बन गरिएको छ । नेपाल बीमा प्राधिकरणले जारी गरेको जीवन बीमा व्यवसाय गर्ने बीमकको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ को अनुसूची २ मा उल्लेख भए बमोजिमको शिर्षकहरूलाई आम्दानी बाँधी उक्त निर्देशिकाको १३ बमोजिम बाँडफाँड गर्ने नीति अवलम्बन गरिएको छ ।

(११) कर्जा लेखाङ्कन नीति :

कम्पनीले प्रचलित कानून बमोजिम कर्जा प्रदान गर्दा त्यस्तो कर्जा असुली हुने पर्याप्त आधार खडा गरी साँवा रकममा कर्जा लेखाङ्कन गर्ने नीति अवलम्बन गरेको छ । बीमालेख धितोकर्जामा प्रदान गरिएको कर्जा बाहेक माथि उल्लेखित कर्जाको हकमा लगातार तीन महिना वा सो भन्दा बढी अवधि नाघेमा सो कर्जालाई निष्कृत कर्जा मानिने छ र त्यस्तो निष्कृत कर्जालाई कर्जा बराबरको रकमलाई कर्जा नोक्सानीको व्यवस्था गरिने नीति अवलम्बन गरिएको छ । बीमालेख धितोमा प्रदान गरिएको कर्जाको हकमा बीमालेखको शर्त बमोजिम त्यस्तो कर्जासँग सम्बन्धित बीमालेख जफत हुनु पर्ने समयावधि एकिन गरी जफत हुनु पर्ने बीमालेखको धितोमा प्रदान गरिएको कर्जालाई कर्जा शिर्षकबाट हटाई समायोजन गर्ने र प्रत्येक आर्थिक वर्षको अन्त्यमा जफत हुने बीमालेख एकिन गर्ने नीति अवलम्बन गरिएको छ ।

(१२) व्यवस्थापन खर्च बाँडफाँड नीति :

व्यवस्थापन खर्च बाँडफाँड गर्दा कूल व्यवस्थापन खर्चको ९०% रकमलाई प्रत्येक किसिमको बीमाको आय व्यय हिसाबमा सम्बन्धित बीमा किसिमको भारको आधारमा लेखाङ्कन गरिने छ र बाँकी रहेको १० प्रतिशत रकमलाई नाफा नोक्सान हिसाबमा लेखाङ्कन गर्ने नीति लिइएको छ । कूल विमा शुल्कको ३०% भन्दा बढि व्यवस्थापन खर्च भएको अवस्थामा बढि रकम नाफा नोक्सान हिसाबमा पठाई बाँकी रकम माथि उल्लेखित व्यवस्था अनुसार बाँडफाँड गर्ने नीति अवलम्बन गरिएको छ । तर वैदेशिक म्यादी बीमाको pool व्यवस्थापन खर्चको हकमा सो खर्चलाई माथीको बाँडफाँडमा सलग्न नगरी सो खर्चको वैदेशिक रोजगार म्यादी बीमाको आय व्यय हिसाबमा लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ ।

(१३) बीमा दावी भुक्तानी खर्च लेखाङ्कन नीति :

कम्पनीले दावीको लागत गणना गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम तथा सो दावी फछ्यौटको लागि कम्पनीका पदाधिकारी र कर्मचारीहरूले गरेको काम र अन्य खर्च बाहेक आवश्यक परामर्श तथा अनुसन्धान खर्च समेत समावेश गरी खर्च लेखाङ्कन गर्ने नीति लिइएको छ । वैदेशिक रोजगार म्यादी जीवन बीमाको हकमा पूल व्यवस्थापकबाट प्राप्त दावीबाफतको खर्च रकम लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ ।

(१४) बीमा दावी वापत दायित्व व्यवस्था लेखाङ्कन नीति :

श्रृजना भएको तर जानकारीमा नआएको बीमा दावी वाफतको दायित्वको हकमा बीमाङ्गीय मूल्याङ्कन प्रतिवेदनका आधारमा व्यवस्था गर्ने नीति अवलम्बन गरिएको छ ।

बीमा दावी वापतको फछ्यौट हुन बाँकी मृत्यु दावी, अवधि समाप्ति दावी, आंशिक अवधि समाप्ती दावी तथा समर्पण मूल्य दावी वापत बीमा नियमावली, २०४९ दफा १५ (घ) को प्रावधान अन्तर्गत कूल दावी रकमको ११५ प्रतिशत रकम व्यवस्था गर्ने नीति लिइएको छ । वैदेशिक रोजगार म्यादी जीवन बीमाको हकमा पूल व्यवस्थापकबाट प्राप्त दावीबाफतको व्यवस्था रकम लेखाङ्कन गर्ने नीति अवलम्बन गरिएको छ ।

(१५) बीमा व्यवसायमा बचत बाँडफाँड नीति :

कम्पनीको सम्पत्ति तथा दायित्वको बीमाङ्गीय मूल्याङ्कन नभएसम्म सम्बन्धित बीमाको बीमालेखबाट भएको आम्दानीलाई सोहि बीमा कोषमा रकमान्तर गर्ने नीति लिइएको छ । साथै, नोक्सानी भएमा नाफा नोक्सान हिसाबमा सार्ने नीति लिइएको छ । कम्पनीको बीमाङ्गीय मूल्याङ्कन भएको कारण बीमाङ्गीय मूल्याङ्कनमा उल्लेख भए बमोजिमको रकम बीमा कोषमा रकमान्तर गरिएको छ ।

तर वैदेशिक म्यादी जीवन बीमाको हकमा असमाप्त जोखिम वापत विमाङ्गीको मूल्याङ्कन प्रतिवेदन प्राप्त भएको अवस्थामा सो बमोजिम व्यवस्था गरी बाँकी रकमलाई नाफा नोक्सान हिसाबमा लाने नीति लिइएको छ ।



(१६) कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत व्यवस्था नीति :

कर्मचारी उपदान, विदा तथा अन्य सुविधा बापत भुक्तानी गनुपर्ने दायित्व कम्पनीको कर्मचारी सेवासर्त सम्बन्धी विनियमावली तथा श्रम ऐन २०७४ बमोजिम हिसाब गरी प्रोदभावि (Accrual) आधारमा लेखाङ्कन गर्ने नीति लिएको छ। उपर्युक्त नीति नेपाल वित्तिय प्रतिवेदनमान १९ (Employee Benefits) अनुसार छैन। साथै कर्मचारी उपदान तथा विदा बापत गरिएको व्यवस्था रकमलाई छुटै कोष खडा गरी जम्मा गर्ने नीति अवलम्बन गरिएको छ।

(१७) शंकास्पद आसामी व्यवस्था नीति :

कम्पनीले आसामीको Ageing अनुसार व्यवस्थापनले नउठ्ने भनि व्यवस्था (Provision) गर्न आवश्यक ठानेमा संचालक समितिबाट पारित गराई व्यवस्था (Provision) गर्ने नीति लिईएको छ।

१८) अपलेखन खर्च लेखाङ्कन नीति :

कम्पनीको प्रारम्भिक खर्चलाई कम्पनी संचालनमा आएको सोही वर्षमा नै खर्च लेखाङ्कन गर्ने नीति लिएको छ। साथै सरकारी ऋणपत्रमा गरिएको लगानीको हकमा खरिदमा तिरिएको प्रिमियम रकमलाई सो ऋणपत्रको भुक्तानी अवधि भित्र अपलेखन गर्ने नीति अवलम्बन गरिएको छ।

(१९) अन्य नीतिहरू :

(क) असमाप्त जोखिमको लागि व्यवस्था नीति :

(अ) कम्पनीले बार्षिक वा सो भन्दा कम अवधिको बीमा शुल्क दर तोकिएको र बीमा अवधि समाप्ति बापत दावी भुक्तानी गर्नु नपर्ने किसिमको बीमाको बीमाङ्गीय मूल्याङ्कन भई आएको अवस्थामा सो वरावर व्यवस्था गर्ने र बीमाङ्गीय मूल्याङ्कन नभएको अवस्थामा असमाप्त जोखिम बापत खूद बीमाशुल्कको ५०% रकम व्यवस्था गर्ने र उक्त रकमलाई पछिल्लो आर्थिक वर्षमा आम्दानी लेखाङ्कन गर्ने नीति लिइएको छ।

(आ) एकल बीमाशुल्क तोकिएको र बीमा अवधि समाप्ति बापत दावी भुक्तानी गर्नु नपर्ने किसिमको बीमाको रकमलाई बीमा अवधिको समानुपातिक हुने गरी असमाप्त जोखिम बापत रकम व्यवस्था गर्ने नीति लिईएको छ।

(ख) प्रति शेयर आम्दानी (नेपाल वित्तिय प्रतिवेदनमान ३३) :

आधारभूत प्रति शेयर आम्दानी निकाल्दा कुनै तोकिएको अवधिमा शेयरधनीहरूलाई प्राप्त हुने कुल नाफा वा नोक्सानलाई सो अवधिमा विद्यमान कुल अन्तिम शेयर संख्याले भाग गर्ने गरिएको छ।

(ग) तुलनात्मक जानकारी :

लेखा नीति वा आधारभूत गल्तीको कारणबाट परिवर्तन भएको शीर्षकमा सापेक्षिक जानकारी पून वर्गिकरण गरी उल्लेख गर्ने नीति अवलम्बन गरिएको छ।

(घ) व्यवसाय खण्ड विवरण (नेपाल वित्तिय प्रतिवेदनमान ८) :

कम्पनीले प्रयोजनमा ल्याएको विभिन्न किसिमको सेवा र शर्त सहितको बीमा योजनालाई नेपाल बीमा प्राधिकरणले तोकेको उपयुक्त व्यवसाय खण्डमा (Business Segment) राखी सोही अनुसार अलग अलग आय व्यय हिसाब तयार गरिएको छ।

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तीय विवरणसँग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू
अनुसूची २५

- (१) सम्भावित दायित्वहरू :
- (अ) कम्पनीको हालसम्म चुक्ता वा भुक्तानी हुन बाँकी लगानी रकम छैन ।
(आ) कम्पनीले कुनै प्रत्याभूति प्रतिबद्धता गरेको छैन ।
(इ) कम्पनीमा बीमालेख अन्तर्गत भन्दा बाहेकबाट अन्य कुनै दावी परेको छैन ।
(ई) कम्पनीले आफ्नो तर्फबाट कसैलाई कुनै ग्यारेण्टी दिएको छैन ।
(उ) यस आर्थिक वर्षमा कम्पनीको अन्य सम्भावित दायित्व सिर्जना भएको छैन ।
- (२) बीमाङ्गीले बीमकको दायित्व मूल्याङ्कन गर्दा अवलम्बन गरेको आधारहरू :
कम्पनीले संचालनमा ल्याएको जीवन बीमा व्यवसायको आर्थिक वर्ष २०७८।०७९ मा भएका कारोवारको बीमाङ्गीय मूल्याङ्कन नेपाल बीमा प्राधिकरणबाट निर्दिष्ट Gross Premium Method को आधारमा गरिएको छ ।
- (३) बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू :
कम्पनीको सम्पत्तिमा हालसम्म कुनै सीमितता तथा विवादहरू छैनन् ।
- (४) कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिबद्धता :
कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै पनि प्रतिबद्धता जनाएको छैन ।
- (५) लगानीसँग सम्बन्धित देहायका खरिद बिक्री सम्भौताहरूको मूल्य :
कम्पनीले खरिद गरेको सबै सम्पत्तिहरूको स्वामित्व प्राप्त भइसकेको छ भने कम्पनीले बिक्री गरेको सम्पूर्ण सम्पत्तिहरूको स्वामित्व हस्तान्तरण भइसकेको छ ।
- (६) यस वर्ष भरी गरिएको लगानीको विवरण :
यस वर्षको अन्त्य सम्मको जम्मा लगानी विवरण :

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी ऋणपत्र तथा बन्ड	१०,०००,०००	१०,०००,०००
२	वाणिज्य बैंकको मुद्रति निक्षेप	३,२६८,०००,०००	१,९३४,०००,०००
३	विकास बैंकको मुद्रति निक्षेप	५९७,५००,०००	८१५,०००,०००
४	फाइनान्सको मुद्रति निक्षेप	५,०००,०००	१५,०००,०००
५	वाणिज्य बैंकको ऋणपत्र	७३५,४७९,६९६	७७८,०८९,०००
६	विभिन्न कम्पनीका शेयर	४६०,६३६,४५२	११५,८९६,४३८
७	अन्य निक्षेप	९३७,७७०,६९६	४३०,९३६,३८४
	जम्मा	६,०१४,३८६,८४४	४,०९८,९२९,८२३

यस वर्ष खरिद तथा बिक्री गरिएको लगानी विवरण :

क्र.सं.	विवरण	खरिद विवरण	बिक्री विवरण
१	सरकारी ऋणपत्र तथा बन्ड	-	-
२	वाणिज्य बैंकको मुद्रति निक्षेप	२,६७१,५००,०००	१,३३७,५००,०००
३	विकास बैंकको मुद्रति निक्षेप	२१०,०००,०००	४२,७५०,०००
४	फाइनान्सको मुद्रति निक्षेप	५,०००,०००	१५,०००,०००
५	वाणिज्य बैंकको ऋणपत्र	८,९५५,०००	-
६	विभिन्न कम्पनीका शेयर	५७४,४४५,१२९	१७७,५७८,२३७
	जम्मा	३,४६९,९००,१२९	१,९५७,५७८,२३७



- (७) बैंक मौज्जात हिसाब सम्बन्धमा बैंक तथा वित्तीय संस्थाको समर्थन सहितको हिसाब मिलान सम्बन्धी व्यहोरा :
कम्पनीको वित्तीय विवरणमा उल्लेख भए अनुसारको बैंक तथा वित्तीय संस्थासागको कारोवारको हिसाब मिलान भएको छ । बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/वित्तीय संस्थाको समर्थन प्राप्त भएको छ ।
- (८) पूनर्बीमकसँग लिन दिनु बाँकी हिसाब सम्बन्धमा :
यस कम्पनीले पुनर्बीमक बहराइको Trust Re तथा नेपालको Nepal Re-Insurance Company Limited सँग भएको सम्झौता बमोजिमको दर रेट अनुसार २०७९ आषाढ मसान्तसम्मको कारोवारको आधारमा उक्त पुनर्बीमक Trust Re / Nepal Re-Insurance Company Limited लाई दिनुपर्ने रकम खर्च लेखाडकन गरी भुक्तानी हुन बाँकी हिसाबमा रहेको छ । साथै उक्त कम्पनीहरूसँगको लिनदिन बाँकी हिसाब मिलानको समर्थन पत्र लिइएको छ ।
- (९) बीमकले गरेको लगानी प्रचलित बीमा ऐन, नियमावली तथा नेपाल बीमा प्राधिकरणबाट तोकिए बमोजिम :
कम्पनीको लगानी प्रचलित विमा ऐन, नियमावली तथा नेपाल बीमा प्राधिकरणबाट तोकिए बमोजिम गरिएको छ । नेपाल बीमा प्राधिकरणको लगानी निर्देशिका बमोजिमको सिमाभन्दा माथिका सबै लगानीहरू बीमा समितिको स्वीकृती बमोजिम गरिएको छ ।
- (१०) कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थसँग कारोवार भएको विवरण :
कम्पनीको संचालक वा संचालकसँग सम्बन्धित व्यक्ति वा संस्थसँग कारोवार भएको छैन ।
- (११) कम्पनीले आफ्नो सम्पत्तिको संरक्षणमा लिएको कर्जा :
कम्पनीले यस आ.व.मा कुनै पनि कर्जा लिएको छैन ।
- (१२) कम्पनीले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आ.व तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन बाँकी आ.व र सो सम्बन्धी विवरणका साथै अघिल्लो आ.व. हरूको कर जरिवाना ब्याज बापत दाबी परेको र यस आ.व. मा भुक्तानी भएको रकम :
आयकर ऐन २०५८ बमोजिम करको गणना गर्दा कर योग्य आय नभएकोले यस आ.व. मा कर सम्बन्धी दायित्वको व्यवस्था गरिएको छैन । कम्पनीको आ.व २०७६/७७ सम्मको कर चुक्ता प्रमाणपत्र प्राप्त भइसकेको छ र सो अवधि सम्म कुनै पनि कर जरिवाना ब्याज बापत दाबी परेको छैन ।
- (१३) फिर्ता गरेको बीमाशुल्कको परिमाण र कारण :
कम्पनीले यस आ. व. मा रकम रु.२७२,६७८ बराबरको बीमाशुल्क सनलाइफ सावधिक बीमालेख अर्न्तगत र रकम रु.४६३,४२९ बराबरको बीमाशुल्क बाल समृद्ध जीवन बीमालेख अर्न्तगत फिर्ता गरेको छ ।
- (१४) बीमकले बीमितलाई प्रदान गर्ने घोषित तथा अन्तरिम बोनसको दर :
कम्पनीको आ.व. २०७८/२०७९ सम्म भएको बीमाङ्किय मुल्याङ्कन भइसकेको र निम्न बोनस दर हिसाब घोषित भएको छ ।

बीमालेखको किसिम	बीमा अवधि (वर्ष)	बोनस (प्रतिहजार)
सनलाइफ सावधिक जीवन बीमालेख	०-१४	रु.३० १-
	१५-१९	रु.३० १-
	२०-२४	रु.५० १-
	२५ वा सो भन्दा माथि	रु.५० १-
भाग्योदय जीवन बीमालेख	०-१४	रु.३० १-
	१५-१९	रु.३० १-
	२०-२४	रु.५० १-
	२५ वा सो भन्दा माथि	रु.५० १-
बाल सम्बृद्ध जीवन बीमालेख	०-१४	रु.३० १-
	१५-१९	रु.३० १-
	२०-२४	रु.५० १-
	२५ वा सो भन्दा माथि	रु.५० १-
सुनौलो सावधिक जीवन बीमालेख	०-१४	रु.३० १-
	१५-१९	रु.३० १-
	२०-२४	रु.५० १-
	२५ वा सो भन्दा माथि	रु.५० १-

बीमालेखको किसिम	बीमा अवधि (वर्ष)	बोनस (प्रतिहजार)
नविन आजिवन बीमालेख	०-१४	रु.३८ १-
	१५-१९	रु.३८ १-
	२०-२४	रु.६० १-
	२५ वा सो भन्दा माथि	रु.७५ १-
सार्विक आजिवन बीमा योजना सिमित अवधि भुक्तानी तथा अग्रिम भुक्तानी सावधिक बीमा योजना	सबै बीमा अवधिहरु	रु.४२ १-
	०-१४	रु.२९ १-
	१५-१९	रु.२९ १-
	२०-२४	रु.३० १-
धन लक्ष्मी जीवन बीमा योजना	२५ वा सो भन्दा माथि	रु.३० १-
	०-१४	रु.२९ १-
	१५-१९	रु.२९ १-
	२०-२४	रु.३० १-
धनञ्जय वार्षिक अग्रिम भुक्तानी जीवन बीमा	२५ वा सो भन्दा माथि	रु.३० १-
	०-१४	रु.२९ १-
	१५-१९	रु.२९ १-
	२०-२४	रु.३० १-
२५ वा सो भन्दा माथि	रु.३० १-	

- (१५) ढिलो बीमाशुल्क भुक्तानीमा विलम्ब शुल्क/व्याजको दर तथा बीमालेखको धितोमा प्रदान गरिने कर्जामा व्याजको दर : ढिलो बीमाशुल्क भुक्तानीमा विलम्ब शुल्क/व्याजको दर ९ प्रतिशत तथा बीमालेखको धितोमा प्रदान गरिने कर्जामा व्याजको दर १० प्रतिशत रहेको छ ।
- (१६) अपलेखन हुन बाँकी खर्चको विवरण :
यस आ.व.मा कम्पनीको अपलेखन हुन बाँकी खर्च छैन ।
- (१७) चुक्ता पूँजी मध्ये अग्रिम भुक्तानी प्राप्त, भुक्तानी प्राप्त हुन बाँकी र जफत गरिएका तर पुन निष्काशन नगरिएका शेयरको विवरण :
चुक्ता पूँजी मध्ये रकम रु.२१५,२९०,००० अग्रिम भुक्तानी प्राप्त (Paid in Advance) गरिएको छ । भुक्तानी प्राप्त हुन बाँकी (Call in arrears) र जफत गरिएका तर पुन: निष्काशन नगरिएका कुनै शेयर बाँकी छैन ।
- (१८) लिज होल्ड सम्पत्तिमा गत वर्षसम्म र यस वर्ष खर्च लेखिएको रकम :
लिज होल्ड सम्पत्तिमा गत तथम यस वर्ष खर्च (Amortization) लेखिएको रकम छैन ।
- (१९) वासलात बाहिरको कारोबार :
वर्षभरी वासलात बाहिरको कुनै कारोबार छैन ।
- (२०) अघिल्लो बर्ष सम्बन्धित आम्दानी तथा खर्चहरूको विवरण :
अघिल्ला वर्षहरूसँग सम्बन्धित कुनै पनि आम्दानी तथा खर्च यस वर्ष भएको छैन ।
- (२१) अन्य :
(क) कर्मचारी बोनस :
यस आ.व.मा नाफाको आधारमा कर्मचारी बोनस वापत रु. १२,८१०,९२४.०० को व्यवस्था गरिएको छ ।
(ख) स्थगन कर :
यस आ.व. मा स्थगन कर दायित्व उत्पन्न भएको हुदाँ स्थगन कर सम्पत्तिमा कुनै रकम थप गरिएको छैन ।
(ग) Going Concern Basis :
यो बित्तीय विवरण न्युपलन ऋयलअभचल मान्यताका आधारमा तयार पारिएको छ ।
(घ) कर्मचारी उपदान तथा बीमा बापत व्यवस्था :
यस आ.व.सम्म कम्पनीले रकम रु.२०,७९४,३५५ बराबरको कर्मचारी उपदान बापत व्यवस्था गरेको छ भने रकम रु.३७,३८०,५६० बराबरको रकम कर्मचारीको बीदा बापत व्यवस्था गरेको छ । वार्षिक साधारण सभा



सुन नेपाल

लाइफ इन्स्योरेन्स कं. लि.

भएको वर्ष सम्मको रकम Janatat Retirement Fund मा जम्मा गरिएको छ ।

(ड) नेपाल वित्तिय प्रतिवेदनमान (Nepal Financial Reporting Standard) व्यवस्था :

कम्पनीले आ.व २०७४/७५ देखि Nepal Financial Reporting Standard मा आधारित छुट्टै वित्तिय विवरण तयार पार्दै आएको छ ।

(च) सम्बद्ध पार्टीहरू सम्बन्धी उद्घोषण :

कम्पनीका संचालक तथा प्रमुख कार्यकारी अधिकृतलाई सम्बद्ध व्यक्तिको रूपमा लिइएको छ । आर्थिक वर्ष २०७८/०७९ मा सम्बद्ध व्यक्तिहरूको विवरण निम्न बमोजिम रहेको छ ।

क्र.सं.	नाम	पद
१	श्री अनुज क्याल	संचालक समिति अध्यक्ष
२	श्री किरण के.सी.	संचालक समिति सदस्य
३	श्री शशांक अग्रवाल	संचालक समिति सदस्य
४	श्री नारायण रुंङ्गटा	संचालक समिति सदस्य
५	श्री नीतु कयाल	संचालक समिति सदस्य
६	श्री राज कुमार अर्याल	प्रमुख कार्यकारी अधिकृत

सम्बद्ध पार्टीहरूलाई गरिएको आर्थिक भुक्तानी निम्नानुसार रहेको छ ।

संचालक समितितर्फ :

क्र.सं.	नाम	पद
१	संचालक समिति बैठक भत्ता	९,६६,०००.००
	अन्य समिति बैठक भत्ता	१,०२४,०००.००
	जम्मा	१,९९०,०००.००

प्रमुख कार्यकारी अधिकृततर्फ :

क्र.सं.	नाम	पद
१	तलब तथा भत्ता	८,३३८,२०२.००
	जम्मा	८,३३८,२०२.००

(छ) अंकको पुनः वर्गिकरण :

गत वर्षका अंकहरू आवश्यकता अनुसार पून वर्गिकरण गरिएका छन् ।



सन नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तीय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरू
आर्थिक वर्ष २०७८/७९

प्रमुख सूचकाङ्कहरू

अनुसूची ३०

क्र. सं.	विवरण	सूचकाङ्क	आ.ब.					
			०७८/०७९	०७७/०७८	०७६/०७७	०७५/०७६	०७४/०७५	०७३/०७४
१	नेट बर्थ	रु.	२,०८१,०६८,८२६.३७	१,७५०,६२६,५३९.१५	१,६५५,१७६,१४९.०३	१,५६३,००८,४१७.४५	१,४९३,९०९,२९६.८२	१,४०३,०७२,५८८.३२
२	शेयर संख्या	संख्या	१४,०००,०००.००	१४,०००,०००.००	१४,०००,०००.००	१४,०००,०००.००	१४,०००,०००.००	१३,९७२,५९२.००
३	प्रति शेयर किताबी मूल्य	रु.	१४८.६५	१२५.०४	११८.२३	१११.६४	१०६.७१	१००.४२
४	खुद नाफा	रु.	११५,१५२,२८७.२२	१५,४५०,३९०.१२	९०,५६९,८३६.६७	६६,६८८,२१०.८९	८७,६७९,३१२.१४	६,०१८,५९४.३२
५	प्रति शेयर आय (EPS)	रु.	८.२३	६.८२	६.४७	४.७६	६.२६	०.४३
६	प्रति शेयर लाभांश (DPS)	रु.	-	-	-	-	-	-
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	-	-	-	-	-	-
८	मूल्य आम्दानी अनुपात (PE Ratio)	अनुपात	-	-	-	-	-	-
९	प्रथम वर्षको बीमाशुल्क	रु.	१,२३५,६१९,५६३.१३	९८९,२५८,२३४.००	६०७,३०३,६३८.००	६५५,३७२,९४९.००	२९६,२७७,९५५.००	-
१०	कुल बीमाशुल्क	रु.	२,७०४,६५९,२४२.१३	१,८८७,६६६,९४९.००	१,०९८,८०३,०१२.००	८२७,८५८,६६६.००	२९६,९७९,६६५.००	-
११	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	९४.९९	९६.४६	९६.८९	९५.७०	९८.२१	-
१२	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	४.२६	५.०६	८.२४	८.०६	२९.५२	-
१३	कुल बीमाशुल्क/कुल सम्पति	प्रतिशत	४०.५४	४०.३१	३५.२३	३५.३४	१७.२९	-
१४	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	६.८६	७.०३	८.५६	१०.१३	११.४९	-
१५	कुल लगानी र कर्जा/जीवन बीमाकोष	प्रतिशत	१८१.६४	१८८.९३	२२०.१४	३४६.६४	१,००७.५१	-
१६	पुनर्बीमा कमिशन आय/कुल पुनर्बीमा शुल्क	प्रतिशत	-	-	-	-	-	-
१७	व्यवस्थापन खर्च/कुल बीमा शुल्क	प्रतिशत	१९.४०	२३.४९	३१.७१	३५.०२	४९.९७	-
१८	बीमा अभिकर्ता सम्बन्धी खर्च/कुल बीमाशुल्क	प्रतिशत	१९.३७	२५.६९	२७.२१	२९.४२	३५.३३	-
१९	बीमा अभिकर्ता संख्या	संख्या	२९,०३३.००	२३,१५७.००	१७,९८६.००	१३,२७३.००	६,६२७.००	-
२०	कर्मचारी संख्या	संख्या	३६१.००	३३९.००	३३६.००	२८०.००	२००.००	-
२१	कार्यालयको संख्या (उपशाखा सहित)	संख्या	१९१.००	१९१.००	१४५.००	१२९.००	३६.००	-
२२	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	४४.२६	४४.११	५१.८५	४२.८६	४५.०४	-
२३	कर्मचारी खर्च/कर्मचारी संख्या	रु.	६४६,४६३.६७	५७७,००१.३५	५३७,७१८.३०	४४३,७५०.८९	३३४,१७६.३०	-
२४	भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम	प्रतिशत	२.६५	०.४८	२.४५	६३.३२	-	-
२५	कुल कायम रहेको बीमालेखको संख्या	संख्या	९९,८२८.००	५१,५४४.००	३८,४१८.००	३४,३१०.००	९,८२१.००	-
२६	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	७४.८८%	७०.५३%	५९.०४%	६३.४६%	-	-
२७	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	०.१३९	०.१४०	०.१६९	०.०७	०.०३	-
२८	सोल्भेन्सी मार्जिन	प्रतिशत	२५२.०००	२०९.०००	१८८.११०	१५७.२८०	१११.७०	-
२९	घोषित बोनस दर	रु. प्रति हजार	रु. २९ देखि रु. ७५	रु. २० देखि रु. ७५	रु. १८ देखि रु. ७५	रु. २२ देखि रु. ७५	रु. २० देखि रु. ७०	-
३०	अन्तरिम बोनस दर	रु. प्रति हजार	रु. १८ देखि रु. ७५	रु. १८ देखि रु. ७५	रु. १८ देखि रु. ७५	रु. २२ देखि रु. ७५	रु. २० देखि रु. ७०	-



सन् नेपाल लाइफ इन्स्योरेन्स कं. लि.
वित्तिय विवरणको अभिन्न अंशको रूपमा रहने अनुसूचीहरु
आर्थिक वर्ष २०७८/७९

प्रमुख सूचकाङ्कहरु

अनुसूची ३० (थप अनुपात)

क्र. सं.	विवरण	सूचकाङ्क	आ.ब.						
			०७८/०७९	०७७/०७८	०७६/०७७	०७५/०७६	०७४/०७५	०७३/०७४	
क.	व्यवसायको परिदृश्य								
१	कुल बीमाशुल्कमा वृद्धि	प्रतिशत	४३.२८	४१.५३	३२.७३	१७८.७६	-	-	
	सावधिक जीवन बीमा	प्रतिशत	२६.५३	५०.३२	२७.९७	१५५.७९	-	-	
	रूपान्तरित सावधिक जीवन बीमा	प्रतिशत	३.३७	१६.७८	७.७२	१०२.८८	-	-	
	अग्रिम भुक्तानी आजीवन बीमा	प्रतिशत	-३.३७	३.२०	-४.००	२८.८६	-	-	
	अग्रिम भुक्तानी सावधिक जीवन बीमा	प्रतिशत	३७.८०	१३८.७१	१२३.६१	४४०६.६१	-	-	
	म्यादी जीवन बीमा	प्रतिशत	९११.२८	२२१.७६	३८.७७	१०२४५.०५	-	-	
	वैदेशिक रोजगार म्यादी जीवन बीमा	प्रतिशत	३५१.३०	२५१.४७	-५१.४५	-	-	-	
२	प्रथम बीमाशुल्कमा वृद्धि	प्रतिशत	२४.९०	६२.८९	-७.३३	१२१.२०	-	-	
	सावधिक जीवन बीमा	प्रतिशत	७.६८	४०.६८	-२६.४१	९९.१८	-	-	
	रूपान्तरित सावधिक जीवन बीमा	प्रतिशत	-८.३२	-३.८०	-६२.३२	४२.२९	-	-	
	अग्रिम भुक्तानी आजीवन बीमा	प्रतिशत	-६.२४	-४०.८४	-८७.८१	-३२.१७	-	-	
	अग्रिम भुक्तानी सावधिक जीवन बीमा	प्रतिशत	-१७.३८	७६.००	११९.२७	४४०१.२४	-	-	
	म्यादी जीवन बीमा	प्रतिशत	१२१५.४३	२६७.७४	-२८.७७	१०१३१.५९	-	-	
	वैदेशिक रोजगार म्यादी जीवन बीमा		३५१.३०	२५१.४७	-५१.४५	-	-	-	
३	लगानीमा वृद्धि	प्रतिशत	४६.७३	५१.७७	३०.२४	३२.१८	२५.५०	-	
४	जीवन बीमा कोषमा वृद्धि	प्रतिशत	५२.६०	८६.२६	१०४.५८	२८४.४५	-	-	
ख	पूँजी पर्याप्तता र सोल्भेन्सी								
५	पूँजी र खुद जम्मा सम्पत्तिको अनुपात	प्रतिशत	३०.४०	३६.५२	५२.११	६५.९०	८६.४१	९९.९२	
६	पूँजी र टेक्निकल रिजर्भको अनुपात	प्रतिशत	६०.३९	९१.६७	२५४.७६	१५९.३८	१,०९५.३१	-	
७	सोल्भेन्सी अनुपात	अनुपात	२.५२	२.०९	१.८८	१.५७	१.१२	-	
ग	सम्पत्ति गुणस्तर र कर्जा नियन्त्रण								
८	सूचिकृत नभएको शेयरमा लगानी र आसामी/ खुद जम्मा सम्पत्ति	प्रतिशत	२.२९	१.२८	०.४२	०.१५	०.४३	-	
९	शेयरमा भएको लगानी/ खुद जम्मा सम्पत्ति	प्रतिशत	६.९०	२.४७	३.९२	०.३०	०.४०	-	
१०	अभिकर्ता दिइएको कर्जा/अभिकर्ताको संख्या	रकम	२०५.८७	६१७.३२	७३४.४१	९९५.४६	७२३.०८	-	
घ	पुनर्बीमा र बीमाङ्किय								
११	खुद जोखिम धारण अनुपात	प्रतिशत	९४.९९	९६.४६	९६.८९	९५.७०	९८.२१	-	
१२	खुद टेक्निकल रिजर्भ/गत तीन वर्षको खुद बीमाशुल्कको औषत	प्रतिशत	१८५.०७	१५२.१७	१८९.३८	-	-	-	
१३	असमाप्त जोखिम वापतको व्यवस्था/ गत तीन वर्ष खुद बीमाशुल्कको औषत	प्रतिशत	२२७.१२	१६६.०७	२१८.१४	-	-	-	
ङ	खर्च विश्लेषण								
१४	खर्च अनुपात	प्रतिशत	३४.३७	४०.९६	४७.३३	४७.६२	५२.४०	-	
१५	कमिशनको अनुपात	प्रतिशत	१४.६८	१७.८३	१८.८५	१८.८७	२३.६१६	-	
१६	कुल व्यवस्थापन खर्च/ कुल बीमाशुल्क	प्रतिशत	१९.५०	२३.४९	३१.७१	३५.०२	४९.९६६	-	
१७	अभिकर्ता खर्च (अन्य)/ कुल व्यवस्थापन खर्च	प्रतिशत	२७.७९	३६.१५	२८.२१	३२.४५	२४.२८३	-	
१८	बिमालेख जारी खर्च अनुपात	प्रतिशत	१७.९९	१८.००	१७.४३	१६.९०	१४.८०४	-	
च	खर्च विश्लेषण								
१९	लगानीमा प्रतिफल	प्रतिशत	८.१५	८.४५	९.५३	११.५४	१२.९७०	०.७०	
२०	पूँजीमा प्रतिफल	प्रतिशत	२२.१४	१८.५६	७.१०	४.७५	२.९१३	०.८३	

सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

२०७८ साल आसार ३१ गतेको वित्तीय विवरणको अभिन्न अंशको रुपमा रहने अनुसूचीहरू
आ.व. २०७८/७९

अनुसूची ३१

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाक		सम याट रिस्क (Sum at Risk)		पुनर्बीमकलाई हतान्तरण गरिएको सम याट रिस्क (Sum at Risk)		बिमकले धारण गरेको सम याट रिस्क (Sum at Risk)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	सावधिक जीवन बीमा	४७,७७०.००	३५,७७०.००	२०,०७५,०३९,४४४.००	१३,९६९,९०८,०००.००	१७,१७९,८२६,७७३.००	१७,१२२,०४९,०२९.००	४,३२५,८८८,३११.००	८,०१०,६४३,६००.००	७,८२९,४४९,४०६.००	४,१११,४०४,४२९.००
२	स्पान्तरित सावधिक जीवन बीमा	४,४३८.००	३,४८३.००	१,९७३,४०८,०००.००	१,४३१,०३९,०००.००	१,०१९,४२३,३२७.००	१,२२८,७६९,०२०.००	४३०,७९९,०००.००	१,१७३,०३६,८००.००	४८८,६२४,३२७.००	३११,४६५,२२०.००
३	अग्रिम भुक्तानी अजीवन बीमा	१,२२१.००	९४९.००	९,२८,४६७,०००.००	७२५,४७१,०००.००	३०६,४४०,४४८.००	४०१,२३३,४४०.००	२,४६,१०६,२००.००	४,४५,७८२,२००.००	६०,३४४,२४८.००	१,४४,४४८,६४०.००
४	अग्रिम भुक्तानी सावधिक जीवन बीमा	१३,२३०.००	९,६८८.००	१,४,८८१,४९९,०००.००	१०,३११,६६१,०००.००	८,४८,९६७,४३१.००	९,१११,८१०,८८४.००	३,४६९,९४१,२००.००	८,३४७,७७८,६००.००	४,४१३,०२६,२३१.००	७९,४०२,२८४.००
५	स्यादी जीवन बीमा	४६,१९८.००	१,४४४.००	४,४८४,४४४,०९६.००	८२०,४४१,०००.००	४,४३१,६२०,२०६.१८	८२९,९०३,७७७.००	१,१२९,४३८,४९९.००	४,७१,०४४,६००.००	३,३०२,१८१,७८९.१८	२,४४,८४९,१७७.००
६	वैदेशिक रोजगार स्यादी जीवन बीमा										
	जम्मा	१२२,९०५.००	४१,४४४.००	४३,४४३,९६८,६४१.००	२७,९६८,९३०,०००.००	२६,४२०,२९६,१२९.१८	२३,८२०,७७६,२६०.००	१०,१०२,१७९,१३०.००	१८,४०२,४६२,८००.००	१६,३०८,१२५,९९९.१८	४,४१८,२३३,४६०.००



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.



व्यवस्थापन प्रतिवेदन
परिशिष्ट-१
(निर्देशन ५ संग सम्बन्धित)

(क) कम्पनी सम्बन्धी सामान्य जानकारी :

- (१) संस्थापना मिति : नेपाल सरकार, कम्पनी रजिष्ट्रारको कार्यालयमा मिति २०६४/०६/२९ मा दर्ता नं. १०३०/०६४ बाट विधिवत कम्पनी दर्ता गरिएको छ।
- (२) कम्पनी दर्ताको प्रमाणपत्र पाएको मिति : कम्पनीले बीमा समितिबाट २०७४/४/१८ मा नेपाल भित्र जीवन बीमा कारोवार गर्न इजाजत प्राप्त गरेको छ।
- (३) कम्पनीले अनुमति पाएको बीमा व्यवसायको किसिम र प्रकार : जीवन बीमा
- (४) कम्पनीले व्यवसाय प्रारम्भ गरेको मिति : कम्पनीले मिति २०७४/०६/०६ गते देखि जीवन बीमा व्यवसाय सम्बन्धी कारोवार प्रारम्भ गरेको हो।
- (५) कम्पनीले आवश्यक ठानेको अन्य विवरण : नभएको।

(ख) कम्पनीको संचालक समितिले प्रमाणित गरेका बुँदाहरू :

- (१) बीमा ऐन तथा नियमावली अनुसार प्रमाणपत्र नवीकरण भईसकेको र बीमा व्यवसाय गर्न बीमा समितिबाट जारी भएको प्रमाणपत्रको वैधता कायम रहेको।
- (२) कानून बमोजिम कम्पनीले तिर्नु, बुझाउनुपर्ने कर, सेवा शुल्क सम्बन्धित निकायमा बुझाई सकिएको छ। कम्पनीले कुनै दण्ड जरिवाना बुझाउनु पर्ने वा बाँकी रहेको छैन। यस आ.व. मा कम्पनीले रकम रु.१०,५०० बीमा समितिमा वित्तिय विवरण ढिला बुझाएको कारण जरिवाना तिरेको छ।
- (३) कम्पनीको शेयर स्वामित्वको संरचना, त्यसमा भएको हेरफेरको विवरण तथा कायम रहेको संरचना प्रचलित कानुनी व्यवस्था अनुरूप रहेको छ।
- (४) बीमा समितिको निर्देशन अनुरूप सोल्भेन्सी मार्जिन कायम गरिएको छ।
- (५) (क) वास्तविक रूपमा प्राप्त हुन सक्ने मूल्य/बजार मूल्य भन्दा वढी रहेको छैन।
(ख) बुँदा (क) बमोजिमको सम्पत्तिको मुल्य तुलना गर्न ऐतिहासिक लागत मुल्य अवलम्बन गरिएको छ।
- (६) कम्पनीले गरेको लगानीहरू तल उल्लेखित अवस्थामा बाहेक प्रचलित बीमा ऐन नियमावली तथा बीमा समितिले तोकिए बमोजिम गरिएको छ।
- (७) कम्पनीलाई आई पर्न सक्ने सम्पूर्ण जोखिमहरू निवारणका लागी अन्डराईटिङ्ग नीति, पुनर्बीमा नीति, लगानी नीति, कर्मचारी दुर्घटना बीमा, स्थिर सम्पत्तीहरूको बीमा गर्ने नीतिहरू अवलम्बन गरिएका छन्।
- (८) कम्पनीको नेपाल बाहिर कार्यालयहरू नरहेको।
- (९) यस वर्ष फछर्योट भएको बीमा दावीको संख्या तथा फछर्योट हुन बाँकी बीमा दावीको संख्या र समयावधी निम्न बमोजिम रहेको छ।
यस वर्ष फछर्योट भएको दावीको संख्या : १३४
फछर्योट हुन बाँकी दावीको संख्या : ५
- (१०) वित्तिय विवरण तयार गर्दा प्रचलित बीमा ऐन २०७९ र सो अन्तर्गत जारी गरिएका बीमा समितिको आदेश वा निर्देशन, कम्पनी ऐन २०६३ तथा अन्य कानूनहरू तथा लेखामान, लेखाको सिद्धान्त र नीतिहरू पालना गरिएको छ।

- (११) (क) कम्पनीले उपयुक्त लेखा नीति अवलम्बन गरेको, सोको प्रयोगमा एकरूपता कायम गरेको र त्यस्तो नीतिको परिक्षण गरी उपयुक्तता यकीन गरेको छ ।
- (ख) कम्पनीको वित्तिय विवरणले वासलातको मितिमा कम्पनीको नाफा नोक्सान लगायत सम्पूर्ण वित्तिय अवस्थाको यथार्थ तथा वास्तविक चित्रण गरेको छ ।
- (१२) कम्पनीको संचालक समितिले कम्पनीको सम्पत्तिको सुरक्षाको लागी तथा जालसाजी वा अन्य अनियमितता पत्ता लगाउन र रोक्नको लागी उपयुक्त र पर्याप्त व्यवस्था गरेको छ ।
- (१३) कम्पनीले वित्तिय विवरण “going concern basis” मा तयार पारेको छ ।
- (१४) कम्पनीको व्यवसायको आकार र प्रकृति अनुसार कम्पनीको आन्तरिक लेखा परिक्षण प्रणाली रहेको तथा उक्त प्रणाली प्रभावकारी रहेको छ ।
- (१५) बीमा ऐन २०७९ तथा कम्पनी ऐन २०६३ र प्रचलित अन्य नियमावली, निर्देशिका र आदेशको प्रतिकुल हुने गरी कुनै पनि व्यक्ति, फर्म कम्पनी तथा संचालकको स्वार्थ रहेको संस्थासंग कारोवार गरिएको छैन ।
- (१६) आ.व. ०७८/७९ मा बीमा समितिले कम्पनीलाई रकम रु.१०,५०० को जरिवाना तोकेको छ ।
- (१७) व्यवस्थापनले आवश्यक ठानेका अन्य कुराहरु नरहेको ।



सन नेपाल
लाइफ इन्स्योरेन्स क. लि.



नेपाल बीमा प्राधिकरण
NEPAL INSURANCE AUTHORITY



मिति: २०७९/१२/०६

गै.सु.४६५(०७९/८०)च.नं. ४७९५

श्री सन नेपाल लाइफ इन्स्योरेन्स कम्पनी लि.
पुतलीसडक, काठमाडौं ।

बिषय : आ.व. २०७८/७९ को बित्तीय विवरण स-शर्त स्वीकृति सम्बन्धमा ।

उपरोक्त सम्बन्धमा तहाँको मिति २०७९/११/१७ (प.स./सन नेपाल/च.नं.८६६/०७९/०८०) को पत्र सम्बन्धमा लखिदैछ ।

उक्त सम्बन्धमा तहाँको ०७८/७९ को वार्षिक बित्तीय विवरण उल्लेखित शर्तको पूर्ण रूपले पालना गर्ने गरी स्वीकृति प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गरी गराइन्छ ।

शर्तहरू

१. बीमकले प्राधिकरणबाट तोकिएको न्यूनतम चुक्ता पूँजी २०७९ साल चैत्र मसान्त सम्म कायम गर्ने ।
२. बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०७५ को दफा २२ को (४) बमोजिम उप कार्यकारी प्रमुख नियुक्त गर्न हुन ।
३. बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०७५ को दफा ५७ क को व्यवस्था पूर्ण रूपमा पालना गर्ने ।
४. बीमकले जोखिम व्यवस्थापन समितिलाई प्रभावकारी बनाई प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्ग दर्शन बमोजिम जोखिम व्यवस्थापन सम्बन्धी कार्य गर्ने ।
५. बीमकले लेखा परीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउने ।
६. बीमकको जोखिमाकङ्कन प्रक्रिया प्रभावकारी बनाउने ।
७. बीमकको लेखा परीक्षकले औल्याएका सम्पूर्ण कौफियतहरू सुधार गर्न तथा त्यस्ता कैफियतहरू पुनः दोहरिन नदिन आवश्यक व्यवस्था गर्ने ।
८. बीमकले प्राधिकरणबाट बित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्ने ।

सुशील देव सुवेदी
निर्देशक

बोधार्थ:

श्रीमान् अध्यक्षज्यूको सचिवालय,
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श्री राजु रमण पौडेलज्यू
केन्द्रीयकारी निर्देशक, नेपाल बीमा प्राधिकरण ।

पो.ब.नं. २१७२, ललितपुर-१०, कुण्डोले, नेपाल, फोन: ०१-५४२१०७९, ५४३८७४३, फ्याक्स: ०१-५४२०११९, टोल फ्री नं.: १६६०-०१-५६७८९
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सन नेपाल लाइफ इन्स्योरेन्स कं. लि.

श्री बीमा समितिको मिति २०७८/१२/०७ को पत्र अनुसार कम्पनीको आ.व. ०७६/७७ को वित्तीय विवरण स्वीकृत गर्दाको शर्तहरूको सम्बन्धमा कम्पनीको जवाफ

१. कम्पनीले प्राधिकरणबाट तोकिएको न्यूनतम चुक्ता पूँजी २०७९ साल चैत मसान्त सम्म कायम गर्नको निमित्त हाल कायम रहेको शेयरधनीबाट थप ६०% हकप्रद शेयर आवहान गरी रकम प्राप्त गरी सकेको साथै पूँजी वृद्धीको लागि कम्पनी प्रारम्भिक शेयर निष्काशनको कार्य पनि अधि बढाइसकेको व्यहोरा अनुरोध छ ।
२. कम्पनीले संस्थागत सुशासन सम्बन्धि निर्देशिका २०७५ को दफा २२ को (४) को व्यवस्था बमोजिम उप कार्यकारी प्रमुखको व्यवस्था गरी उत्तराधिकारी योजना तय गर्नेछ ।
३. कम्पनीले संस्थागत सुशासन सम्बन्धी निर्देशिका २०७५ को दफा ५७क को व्यवस्था अनुरूप कर्मचारी दक्षता अभिवृद्धि हुने कर्मचारी तालिम तथा अभिमुखिकरण कार्यक्रमहरू नियमितरूपमा संचालन गरिरहेको व्यहोरा अनुरोध छ ।
४. कम्पनीले नेपाल बीमा प्राधिकरणबाट जारी भएको जोखिम व्यवस्थापन सम्बन्धी मार्गदर्शन बमोजिम जोखिम व्यवस्थापन कार्य अन्तर्गत जोखिम व्यवस्थापन Checklist बनाइसकेको र च्कप च्चनष्कतभच तथा जोखिम व्यवस्थापन Manual बनाउने कार्य प्राथमिकताका साथ अधि बढाइरहेको व्यहोरा अनुरोध छ ।
५. कम्पनीले लेखापरिक्षण समितिलाई अभि प्रभावकारी बनाउँदै आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउँदै लैजाने छ ।
६. कम्पनीको जोखिमाड्कन प्रक्रिया आगामी दिनमा अभि बढि प्रभावकारी बनाइने छ ।
७. कम्पनीले लेखा परिक्षणले औल्याएका सम्पूर्ण कैफियतहरूलाई क्रमश सुधार गर्दै लैजाने छ र त्यस्ता कैफियतहरू पून नदोहरिनको लागि कर्मचारीहरूलाई नियमित रूपमा तालिम दिने गरिएको छ ।
८. कम्पनीले आर्थिक वर्ष २०७८/७९ को साधारण सभा २०७९/१२/२९ गते हुन गइरहेको व्यहोरा अनुरोध छ ।



अर्ध वार्षिक व्यवसाय समीक्षा कार्यक्रम



विभागीय प्रमुख समीक्षागत कार्यक्रम



बीमा अभिकर्ता सम्मान कार्यक्रम



बीमा अभिकर्ता तालिम कार्यक्रम



बीमा अभिकर्ता सम्मान कार्यक्रम



कर्मचारी तालिम कार्यक्रम



कर्मचारी तालिम कार्यक्रम



उपशाखा उद्घाटन कार्यक्रम



बीमा जागरण कार्यक्रम



बीमा जनचेतना कार्यक्रम



बीमा दावी भुक्तानी कार्यक्रम



बीमा अभिकर्ता सम्मान कार्यक्रम



सबैको लागि सुरक्षा, शिक्षा र समृद्धि



सन नेपाल
लाइफ इन्स्योरेन्स कं. लि.

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